

## Proxy Voting Guideline

According to our investment policies, StashAway only invest in ETFs and, therefore, the fund managers of the ETFs will exercise the voting rights on the agendas of the shareholders' meetings in various entities in which the ETFs have invested.

Meanwhile, the exercising of voting rights at the ETF unitholders' meetings by accepting proxies from customers (Proxy Voting) will only be concerned with the management of the ETFs at the unitholder level, such as change in performance benchmark, change in fees charged by the funds, and dissolution of funds. (Details of voting rights are as stipulated in the prospectus or the fund scheme.)

In order to protect the best interests of the Private funds, StashAway has established guidelines for exercising voting rights at the unitholders' meetings as follows:

1. The Investment Committee will consider the following factors before exercising the voting rights at the unitholders' meetings: the positive and negative effects to the fund, the benefits to the Private funds, and the maximum benefits to the Private funds in the event that must be determined by voting.
2. The Company will assign the fund manager or any other person who has knowledge and understanding of the issues requiring voting at the unitholders' meetings.
3. To exercise the rights at the unitholders' meetings, the Company shall consider the positive and negative effects as well as the maximum benefits to the Private funds.
4. In the case of conflict of interest, the Company will consider voting or abstention of voting on the grounds of the benefits of the mutual funds as the main priority.
5. Guidelines for the voting on various matters at the unitholders' meetings are as follows:
  - 5.1 Vote "For" for any agenda or issue considered beneficial to ETFs by taking into account fairness to various stakeholders and ethical governance to ensure good management of ETFs
  - 5.2 Vote "Against" for any agenda or issue considered not beneficial to the ETFs, including any agenda or issue which has not been announced or notified in advance in the invitation letter.
  - 5.3 Vote "Abstain" for any agenda or issue which has insufficient information or does not cause any benefit to ETFs.