### THE FAMILY FOREST CARBON PROGRAM

Unlocking the carbon potential of America's family forests





merican Forest Foundation

# LANDOWNER BENEFITS CONTRACT COMMITTMENTS LANDOWNERS – HOW TO ENROLL





American Forest Foundation

#### LANDOWNER BENEFITS

- Annual payments
- Opportunity to harvest and practice climate smart forestry
  - Ability to pair with other programs that require harvesting
- Connection to professional forester
  - FFCP participating foresters have their services paid for by the program
- Stipend for a forest management plan
  - for your entire forested acreage, not just the imprint of the program
- Producing verified carbon credits on your lands from a credible program
  - Credits sold on the voluntary carbon marketplace to purchaser committed to taking climate change action for their business
- Enrollment comes at no cost to the landowner





#### LANDOWNER PAYMENTS

- Based on project data collected by FFCP Forester
  - 20-year contract
    - Eligible acres x rate for eligible practice
      - Refer to the current Practice Overview on the FFCP website for up to date rates in your region
    - FMP stipend or FFCP Template\* (based on forested acreage owned)

\*Template available in select regions - reference the FFCP website for template regions

- Contract with specific payment sent over to landowner for consideration
  - Landowner relationship managed by our account managers
  - Landowners have 30 days to consider the offer
  - The enrollment process from start to finish takes approximately 80 days for the landowner to complete

| LANDOWNER PAYMENT SCHEDULE |                 |  |
|----------------------------|-----------------|--|
| FFCP CONTRACT YEAR         | PROGRAM PAYMENT |  |
| 1                          | 20%             |  |
| 2 – 8                      | 3%              |  |
| 9 – 14                     | 4%              |  |
| 15 – 19                    | 5%              |  |
| 20                         | 10%             |  |

| 20 year commitment for 55ac. of Midwest GMF<br><b>Total contract value = \$11,000</b><br>*FMP Stipend NOT INCLUDED*<br>(depends on total forested acres owned) |                 |  |
|--|-----------------|--|
| FFCP CONTRACT YEAR   | PROGRAM PAYMENT |  |
| 1  | \$2,200         |  |
| 2 – 8  | \$330           |  |
| 9 – 14   | \$440           |  |
| 15 – 19  | \$550           |  |
| 20   | \$1,100         |  |

#### LANDOWNER COMMITTMENTS

- Abide by contract terms for 20 years
  - If they choose to harvest, follow contract harvesting guidelines
  - If they harvest firewood, follow annual firewood allowances that are specific to their contract
  - Develop/update forest management plan(s)
  - Cannot enroll land in a program that restricts harvesting or another forest carbon program
- Report out to FFCP every 5 years AND
  - Submit pre- and post-harvest data via 3<sup>rd</sup> party forester if they choose to harvest
  - Notify FFCP of any forest condition changes
  - Notify FFCP of ownership changes
- If selected for monitoring, allow access to plots during the contract period

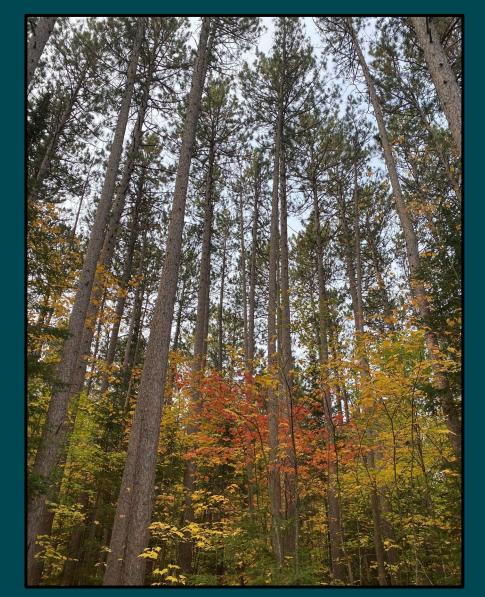


| Forested Project<br>Area (acres)  | Max Cords/year |
|-----------------------------------|----------------|
| 30-199                            | 5              |
| 200-299                           | 10             |
| 300-399                           | 15             |
| 400-499                           | 20             |
| 500+                              | 25             |
| Table 2. Maximum Firewood Harvest |                |



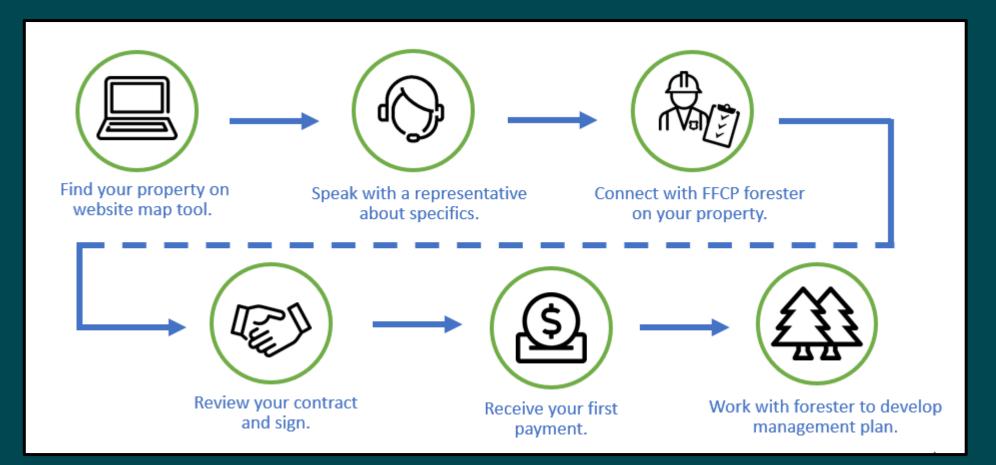
#### LANDOWNER COMMITMENTS

- Natural disasters
  - No financial penalty
  - Contract amendment to exclude affected area
  - Worst case scenario termination possible
- Development in FFCP Contracted Area
  - Must notify FFCP of plans
  - Exclusion of the affected area is necessary with amendment to contract acreage, may result in penalties
  - IE utility ROWs, road, gas pad, cabin development
- Transferring/ending the contract
  - 'Runs with the land' new owner can continue with FFCP or exit which will result in penalties to the new owner
- Transfer of Carbon Rights
  - Landowners must file a Notice of Agreement which is an encumbrance on their deed





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