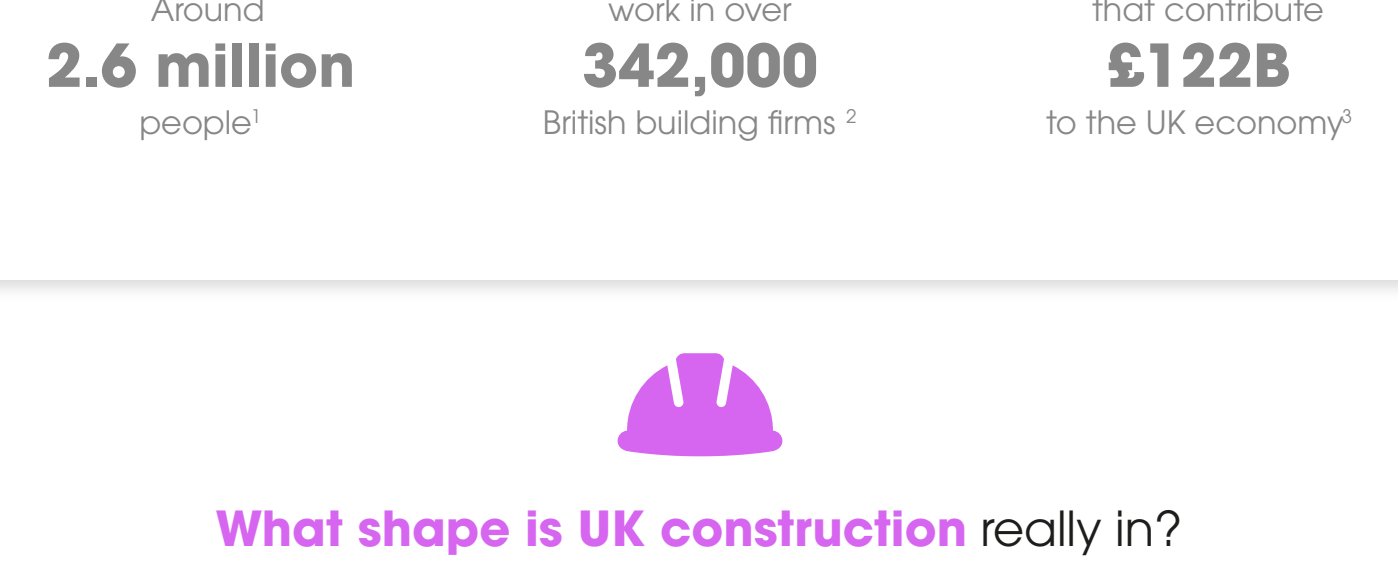


Are rising costs leaving your construction business out of shape?

Curb construction cashflow issues and inefficiency with our 5-point plan to build faster, fitter, leaner project cost management in 2023.



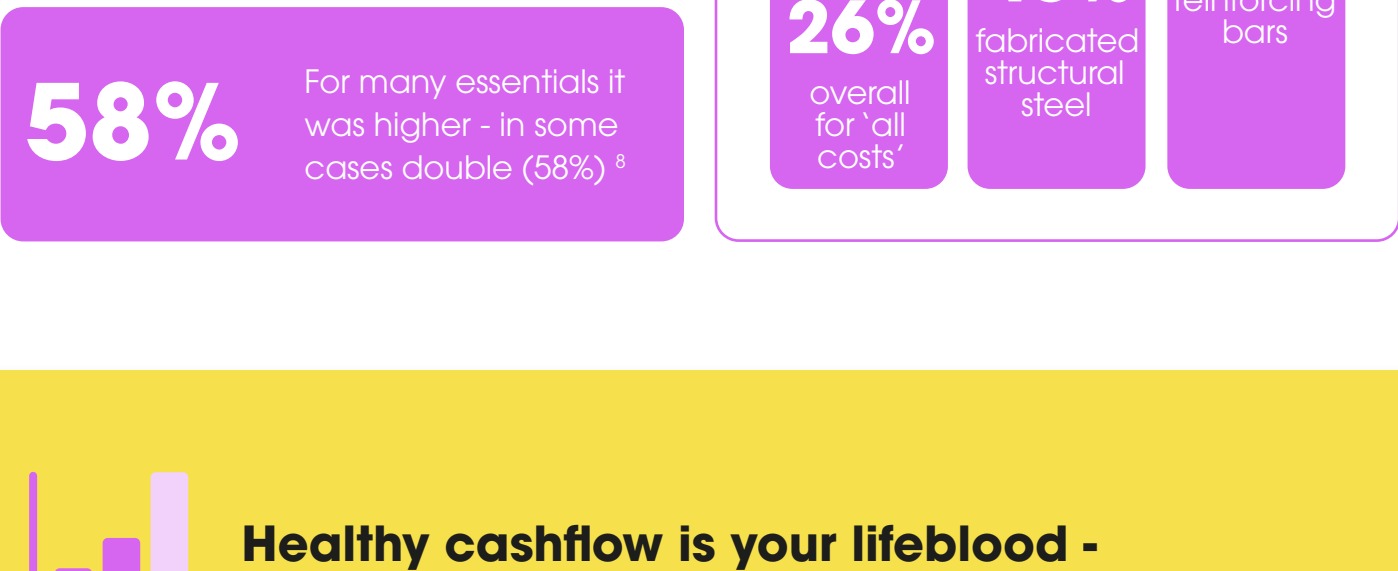
What shape is UK construction really in?

Faced with continuous disruption – Brexit, COVID-19, the Ukraine conflict and potential recession – construction firms have been hit hard.



Project expenses are piling on the pounds

Commercial, public and private building sectors have all been impacted by rapid price hikes across their supply chains. These could be eating into any cash reserves and making it harder to fund and manage projects.



Healthy cashflow is your lifeblood - but is it fit enough?

Rising cost pressures are making it harder to manage cashflow.

Yet construction firms may not be prioritising the extra value they can add to their bottom line by better managing spending on day-to-day expenses like fuel, travel, materials and supplies – which make up most of their project costs outside of staff and contractors.

Chances are they are over-relying on a multitude of inflexible payment cards with poor controls and, in some cases, expecting staff to pay and reclaim for out-of-pocket expenses.

By doing so, they could be missing out on a major opportunity to raise productivity, support cashflow, and help their businesses to be more competitive.

Consequences of over complex and inflexible purchasing processes

Despite technology - construction industry productivity has hardly changed in 50 years¹⁰. It is consistently below the UK average.

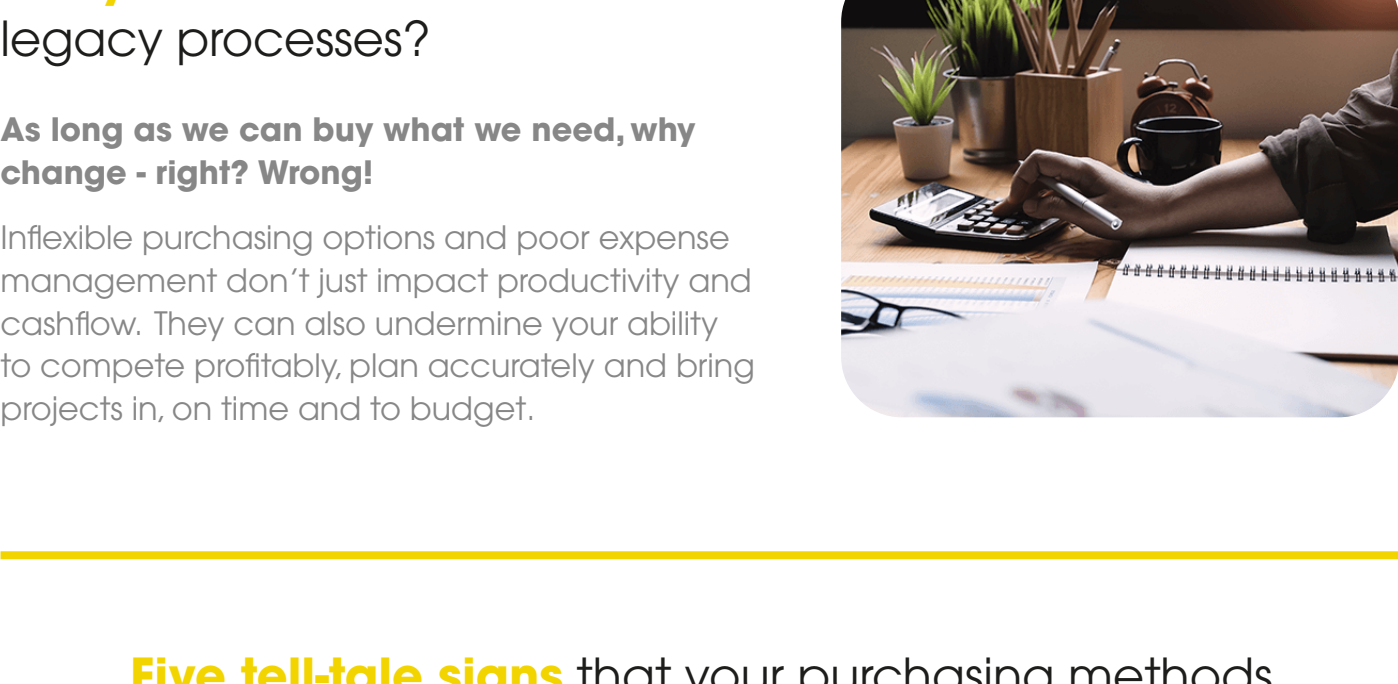
Poor expense handling could be contributing this due to:



Stalling cashflow

Over 50% of intermediate consumption is sub-contracting expenses, by far the highest of any industry in the UK economy.¹¹

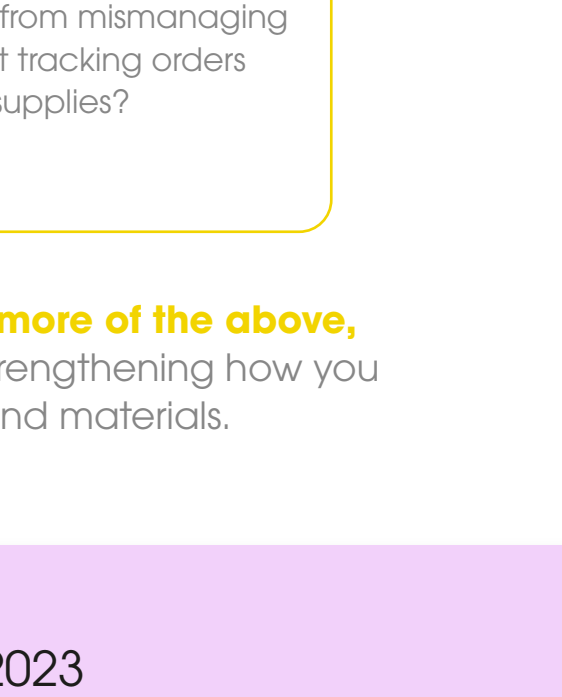
This may be exacerbated by:



Are you in denial about legacy processes?

As long as we can buy what we need, why change - right? Wrong!

Inflexible purchasing options and poor expense management don't just impact productivity and cashflow. They can also undermine your ability to compete profitably, plan accurately and bring projects in, on time and to budget.



Five tell-tale signs that your purchasing methods may be out of shape



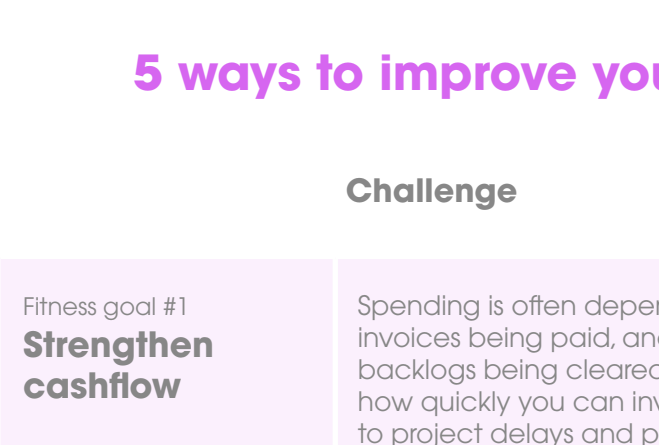
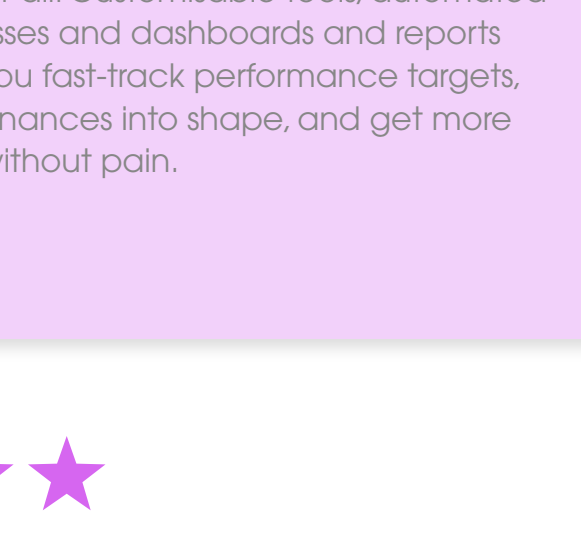
If you answered "yes" to one or more of the above, you need to work on replacing or strengthening how you purchase supplies like fuel and materials.

How to get expenses in shape for 2023

Is there room for productivity and cashflow improvement in your construction business but you're worried that you simply don't have the bandwidth, time or resource to change your legacy purchasing approach? It's time to think again. By choosing an all-in-one credit and fuel card, it's never been easier to transform your purchasing practices for the better.

Take a fresh look at Allstar

A unique 'all-in-one' business credit and fuel card, Allstar Plus is everything you need to manage your business spending - from central costs such as buying stock and settling supplier invoices, to on-the-road costs such as fuel and vehicle expenses. Fuel payments are processed through the Allstar network, and other expenses via VISA's network - keeping all your day-to-day purchasing needs covered.



Think of Allstar as your personal expense coach

Allstar Plus comes with everything you need to break bad spending habits once and for all. Customisable tools, automated processes and dashboards and reports help you fast-track performance targets, whip finances into shape, and get more gain without pain.

★★★★★

5 ways to improve your firm's fitness with Allstar

status reports at-a-glance for easier audit trails, better budgeting and to prevent over stocking of supplies.

Fitness goal #3

Tone up your figures

Long-term survival depends on full cost transparency so you can budget and cost current jobs accurately and spot trends that will help you plan better in the future.

Pay for operational expenses with Allstar and access a single view of all transaction in our online dashboard. This provides valuable intel to monitor trends, identify savings and ensure project budgets are right from the get-go.

Fitness goal #4

Increase speed and control

Slow manual expense processes, including form submissions, checking and sign-off can hold teams back and fuel frustrating project delays.

Allstar gives you the option to automate the expense process, streamlining expense systems and approval flows¹. Now you can monitor transactions as they happen, obtaining real-time data for faster and more accurate decisions.

Fitness goal #1

Improve wellbeing and reduce stress

With 83%¹² of UK builders finding it difficult to recruit skilled workers, they can't afford to lose the ones they have. Out-of-pocket claims in the current cost-of-living crisis may cause unnecessary stress for staff and could impact motivation and morale, especially for on-the-road workers.

An all-in-one expense card solution like Allstar Plus can take the financial worry from your team and pressure off their personal bank accounts when travelling, transporting materials or staying on-site. Rules and automated decisioning helps eliminate cost uncertainty, spend anxiety and approval conflict.

* Subject to status and a full credit check. ** Rebate on monthly spend applies to all non-fuel business purchases made on the Allstar Visa Card from the date of account opening for 12 months. Level of rebate depends on monthly spend. Minimum spend \$5,000 per month (subject to credit limit) to qualify. Allstar Expense had fuel purchases blocked to ensure customers with a fuel card continue to receive detailed invoicing to support HMRC VAT returns. ExpenseWell is a separate product that can be added to your account.

Don't let unpredictable costs weigh your construction business down

Operational and material costs are likely to remain high for some time to come. So, it's a wise strategy to optimise employee productivity and boost cashflow wherever you can. With so much to gain, it makes sense to take a fresh look at how you pay for fuel, goods and services.

Allstar has a proven track-record helping construction businesses shape up for success. We're here to help you too.

Shape up with Allstar.

www.allstarcard.co.uk

sales@allstarcard.co.uk

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