



TELUS Corporation

First Quarter, 2009

Supplemental Investor Information

(UNAUDITED)

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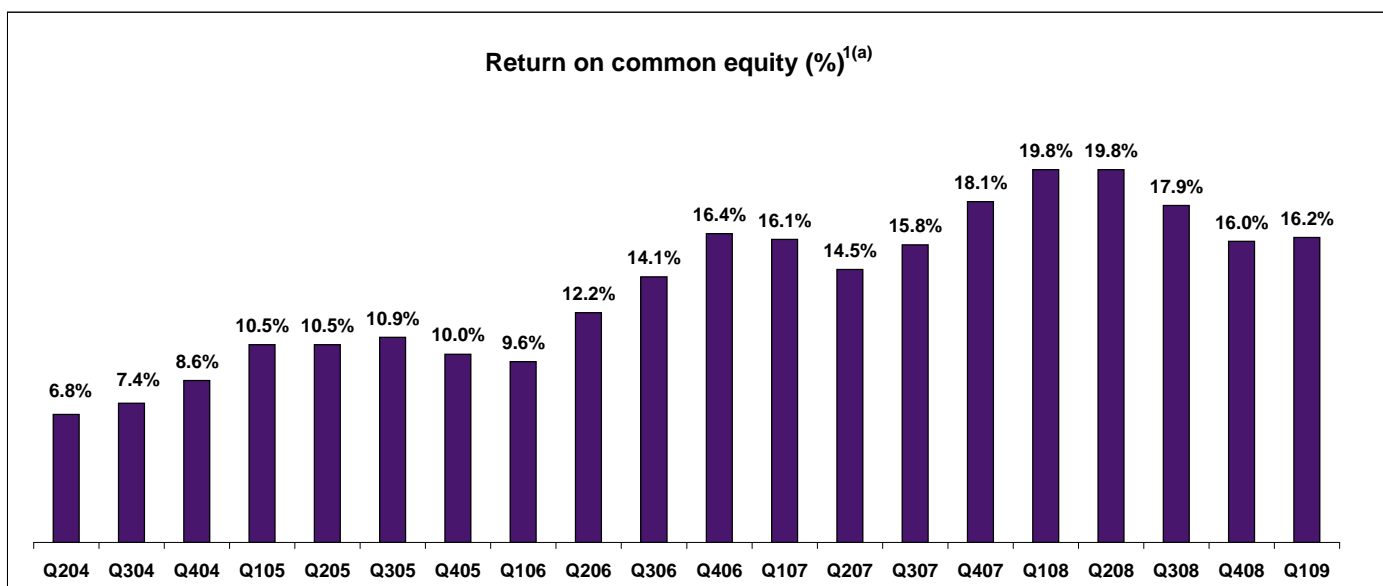
Table of Contents

TELUS Corporation	
- Selected Consolidated Data	2
- Segmented Data	3
- Segmented Data (Historical Trend)	4
TELUS Wireline	
- Operations	5
- Operations (Historical Trend)	6
- Operating Statistics	7
- Operating Statistics (Historical Trend)	8
TELUS Wireless	
- Operations	9
- Operations (Historical Trend)	10
- Operating Statistics	11
- Operating Statistics (Historical Trend)	12
Non-GAAP measures and definitions	13

TELUS Corporation Selected Consolidated Data

\$ millions except shares, per share amounts, and total customer connections

	Quarterly					March 2009	Annual 2008
	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08		
Net Income	322	285	286	268	292	322	1,131
Basic earnings per share (\$)	1.01	0.90	0.89	0.83	0.90	1.01	3.52
Dividends declared per share (\$)	0.475	0.475	0.450	0.450	0.450	0.475	1.825
Return on common equity ^{1(a)}	16.2%	16.0%	17.9%	19.8%	19.8%	16.2%	16.0%
EBITDA interest coverage ratio ²	8.5	8.3	8.4	9.1	8.8	8.5	8.3
Free cash flow ³	125	61	(482)	254	528	125	361
Net debt ⁴	7,301	7,286	7,187	6,644	6,653	7,301	7,286
Net debt : Total capitalization	49.6%	50.2%	50.3%	48.6%	48.8%	49.6%	50.2%
Net debt : EBITDA ratio ⁵	1.9	1.9	1.9	1.7	1.8	1.9	1.9
Outstanding shares at end of period (M)	318	318	318	320	321	318	318
Basic weighted average shares outstanding (M)	318	318	319	321	324	318	320
Total customer connections (000s)	11,596	11,595	11,475	11,363	11,207	11,596	11,595

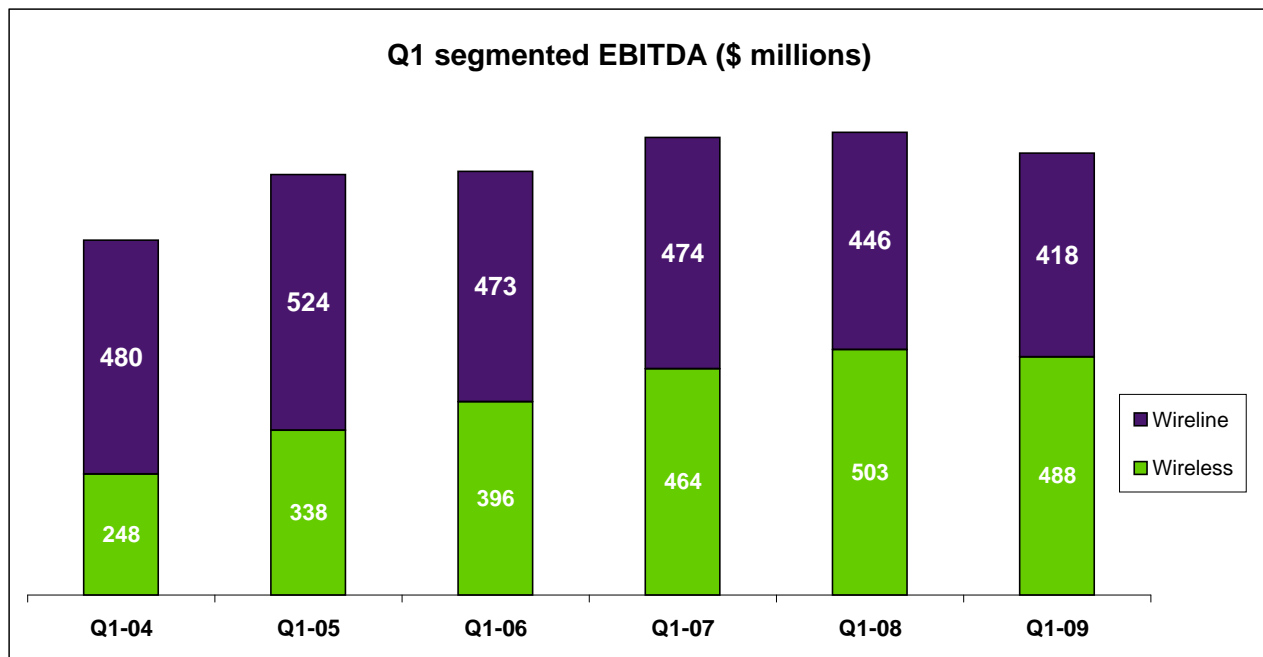


(a) Return on equity reported for the 2008 periods have been restated for adjustments to common equity that came about from transitional provisions under CICA Handbook Section 3064. Figures for the 2007 and prior periods are as reported previously.

TELUS Corporation Segmented Data

<i>\$ millions</i>	Qtr 1			
	2009	2008	Change	% Change
Revenues				
TELUS Wireline	1,278	1,281	(3)	-0.2%
TELUS Wireless	1,137	1,107	30	2.7%
Less: Intersegment revenue	(40)	(38)	(2)	-5.3%
Operating revenues	2,375	2,350	25	1.1%
EBITDA⁶				
TELUS Wireline	418	446	(28)	-6.3%
TELUS Wireless	488	503	(15)	-3.0%
Consolidated ^(A)	906	949	(43)	-4.5%
EBITDA margin				
TELUS Wireline	32.7%	34.8%	(2.1)	
TELUS Wireless	42.9%	45.4%	(2.5)	
Consolidated	38.1%	40.4%	(2.3)	
Capital expenditures				
TELUS Wireline	278	255	23	9.0%
TELUS Wireless	196	65	131	202%
Consolidated	474	320	154	48%
Capital expenditure intensity⁷				
TELUS Wireline	22%	20%	2	
TELUS Wireless	17%	6%	11	
Consolidated	20%	14%	6	
EBITDA less capex				
TELUS Wireline	140	191	(51)	-27%
TELUS Wireless	292	438	(146)	-33%
Consolidated	432	629	(197)	-31%

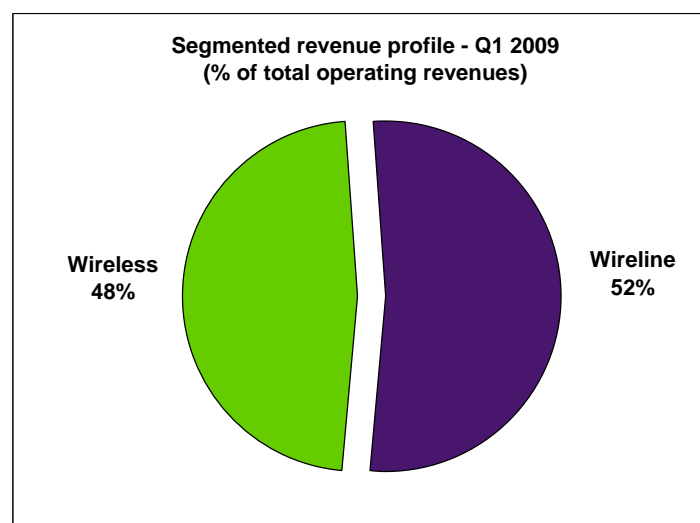
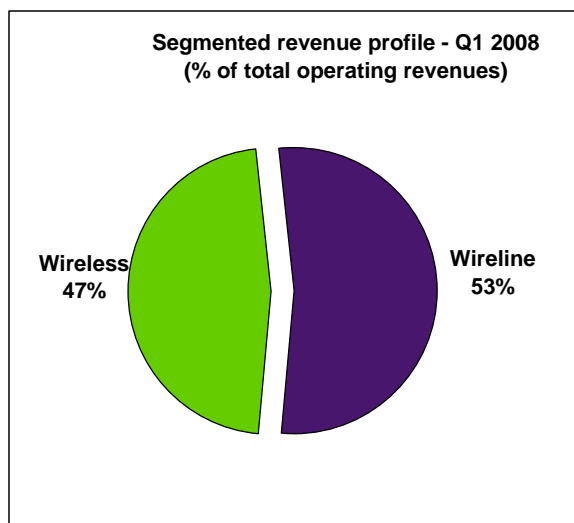
^(A) Consolidated EBITDA includes restructuring costs of \$28M and \$7M for Q1-09 and Q1-08, respectively. Normalized to exclude these costs EBITDA would have decreased 2.3% in Q1-09.



TELUS Corporation Segmented Data - Historical Trend

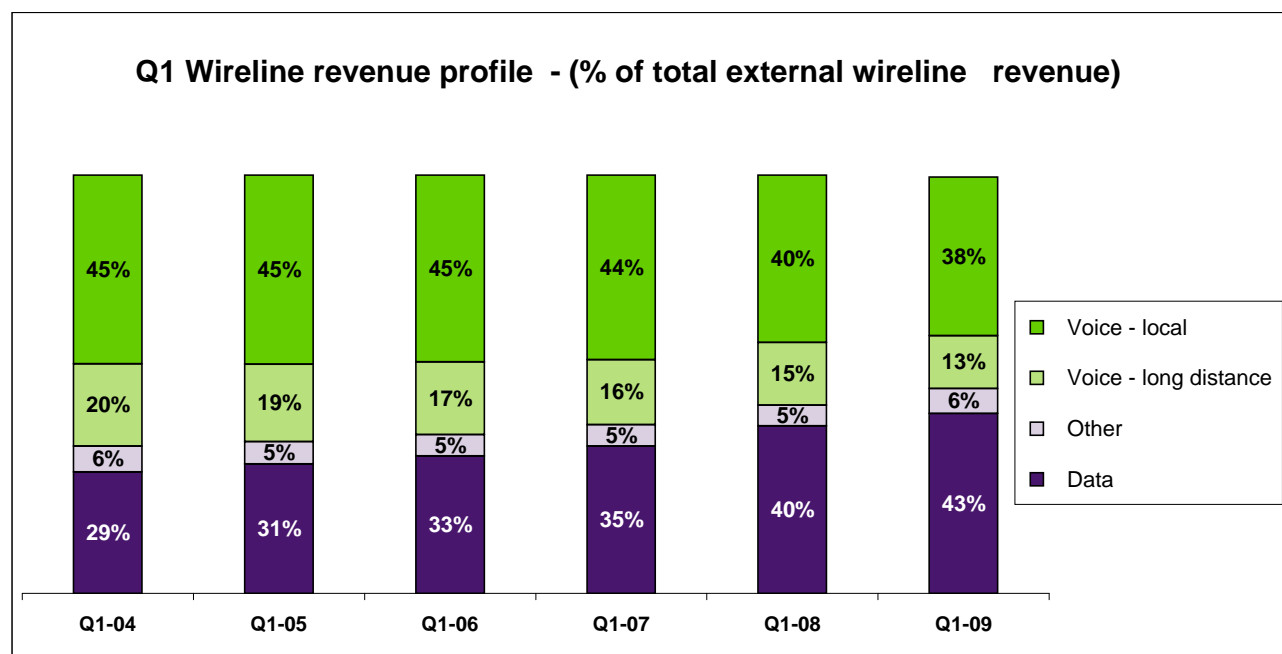
\$ millions	Quarterly					March 2009	Annual 2008
	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08		
Revenues							
TELUS Wireline	1,278	1,301	1,281	1,289	1,281	1,278	5,152
TELUS Wireless	1,137	1,195	1,209	1,149	1,107	1,137	4,660
Less: Intersegment revenue	(40)	(42)	(40)	(39)	(38)	(40)	(159)
Operating revenues	2,375	2,454	2,450	2,399	2,350	2,375	9,653
EBITDA⁶							
TELUS Wireline	418	445	449	434	446	418	1,774
TELUS Wireless	488	492	526	484	503	488	2,005
Consolidated	906	937	975	918	949	906	3,779
EBITDA margin							
TELUS Wireline	32.7%	34.2%	35.1%	33.7%	34.8%	32.7%	34.4%
TELUS Wireless	42.9%	41.2%	43.5%	42.1%	45.4%	42.9%	43.0%
Consolidated	38.1%	38.2%	39.8%	38.3%	40.4%	38.1%	39.1%
Capital expenditures							
TELUS Wireline	278	395	340	321	255	278	1,311
TELUS Wireless	196	236	133	114	65	196	548
Consolidated	474	631	473	435	320	474	1,859
Capital expenditure intensity⁷							
TELUS Wireline	22%	30%	27%	25%	20%	22%	25%
TELUS Wireless	17%	20%	11%	10%	6%	17%	12%
Consolidated	20%	26%	19%	18%	14%	20%	19%
EBITDA less capex							
TELUS Wireline	140	50	109	113	191	140	463
TELUS Wireless	292	256	393	370	438	292	1,457
Consolidated	432	306	502	483	629	432	1,920
Total employees^(A)							
							36,600
Full-Time Equivalent (FTE) employees							
							35,900

^(A) Excluding employees in TELUS International, as well as employees providing human resources outsourcing services to TELUS customers, total active employees were 28,700 for 2008.



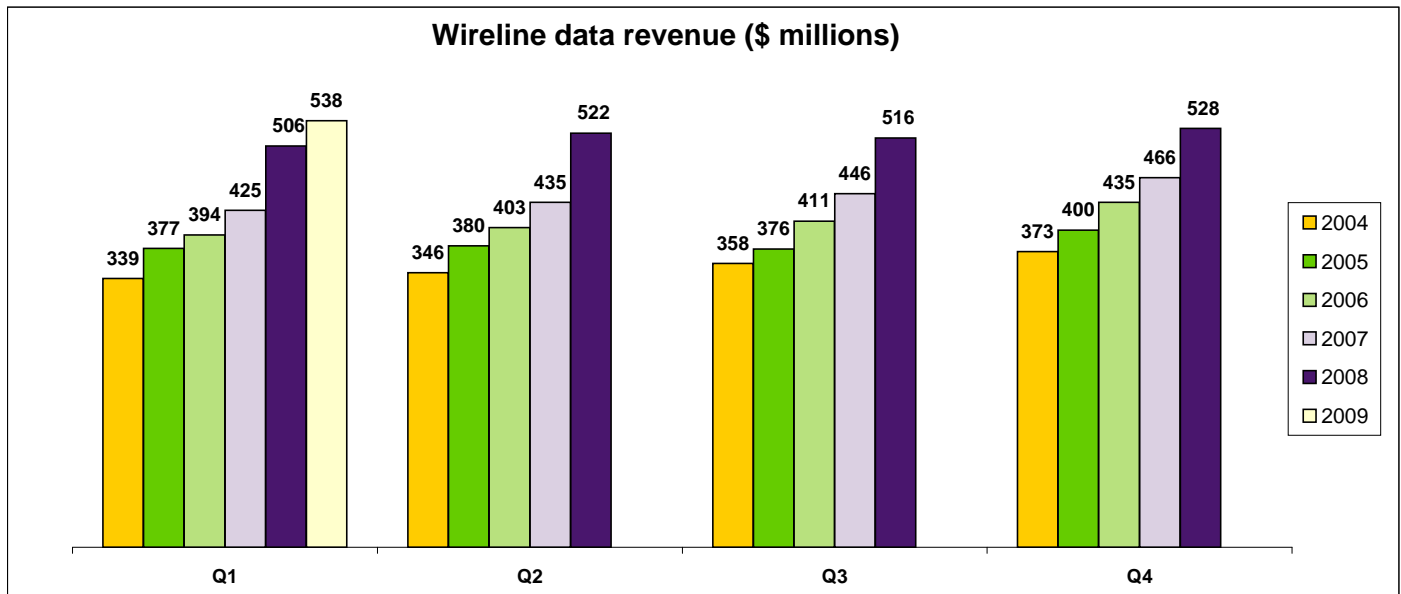
TELUS Wireline Operations

<i>\$ millions</i>	Qtr 1			
	2009	2008	Change	% Change
Revenues				
Voice - local	470	502	(32)	-6.4%
Voice - long distance	166	179	(13)	-7.3%
Data	538	506	32	6.3%
Other	71	63	8	13%
Total external revenue	1,245	1,250	(5)	-0.4%
Intersegment revenue	33	31	2	6.5%
Total operating revenues	1,278	1,281	(3)	-0.2%
Operations expense	834	828	6	0.7%
Restructuring costs	26	7	19	n.m.
Total operating expense	860	835	25	3.0%
EBITDA^{6,(a)}	418	446	(28)	-6.3%
EBITDA margin	32.7%	34.8%	(2.1)	
Capital expenditures	278	255	23	9.0%
Capital expenditure intensity⁷	22%	20%	2	
EBITDA less capex	140	191	(51)	-27%



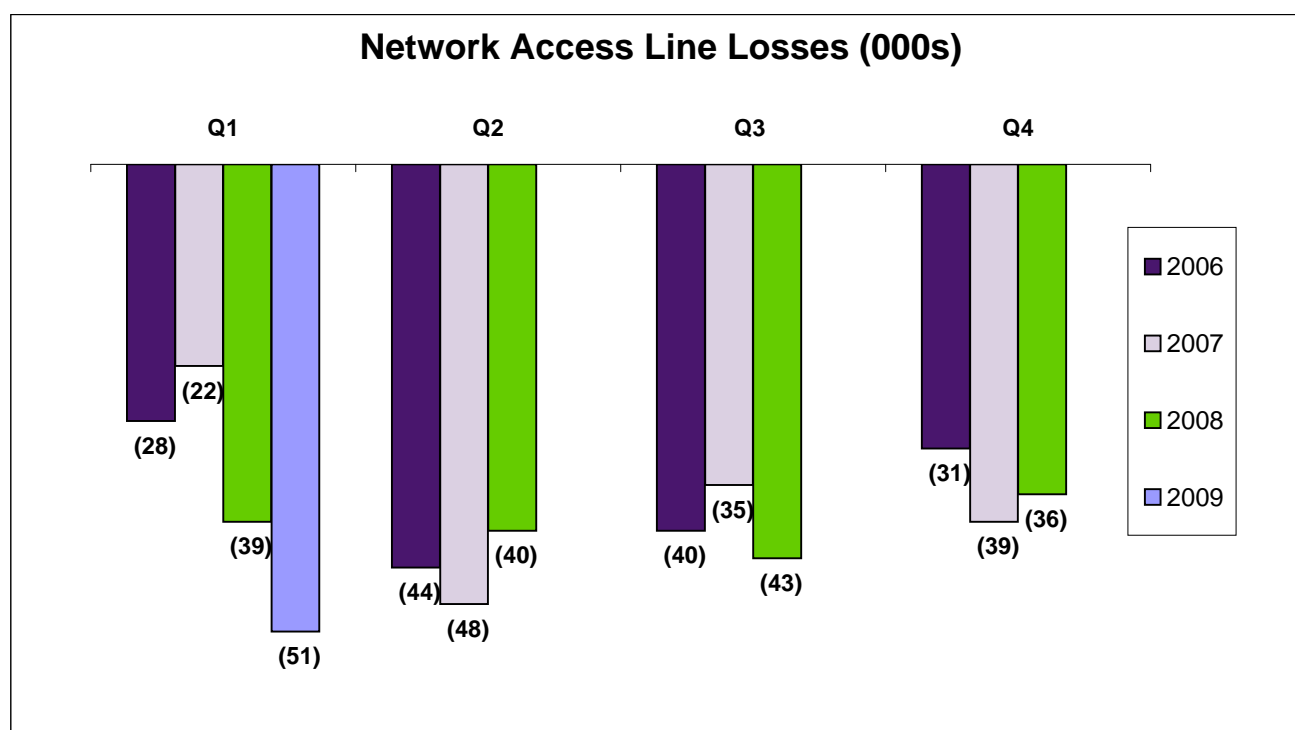
TELUS Wireline Operations - Historical Trend

<i>\$ millions</i>	Quarterly					March 2009	Annual 2008
	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08		
Revenues							
Voice - local	470	480	494	497	502	470	1,973
Voice - long distance	166	173	173	175	179	166	700
Data	538	528	516	522	506	538	2,072
Other	71	85	65	63	63	71	276
Total external revenue	1,245	1,266	1,248	1,257	1,250	1,245	5,021
Intersegment revenue	33	35	33	32	31	33	131
Total operating revenues	1,278	1,301	1,281	1,289	1,281	1,278	5,152
Operations expense	834	824	823	852	828	834	3,327
Restructuring costs	26	32	9	3	7	26	51
Total operating expense	860	856	832	855	835	860	3,378
EBITDA⁶	418	445	449	434	446	418	1,774
EBITDA margin	32.7%	34.2%	35.1%	33.7%	34.8%	32.7%	34.4%
Capital expenditures	278	395	340	321	255	278	1,311
Capital expenditure intensity⁷	22%	30%	27%	25%	20%	22%	25%
EBITDA less capex	140	50	109	113	191	140	463



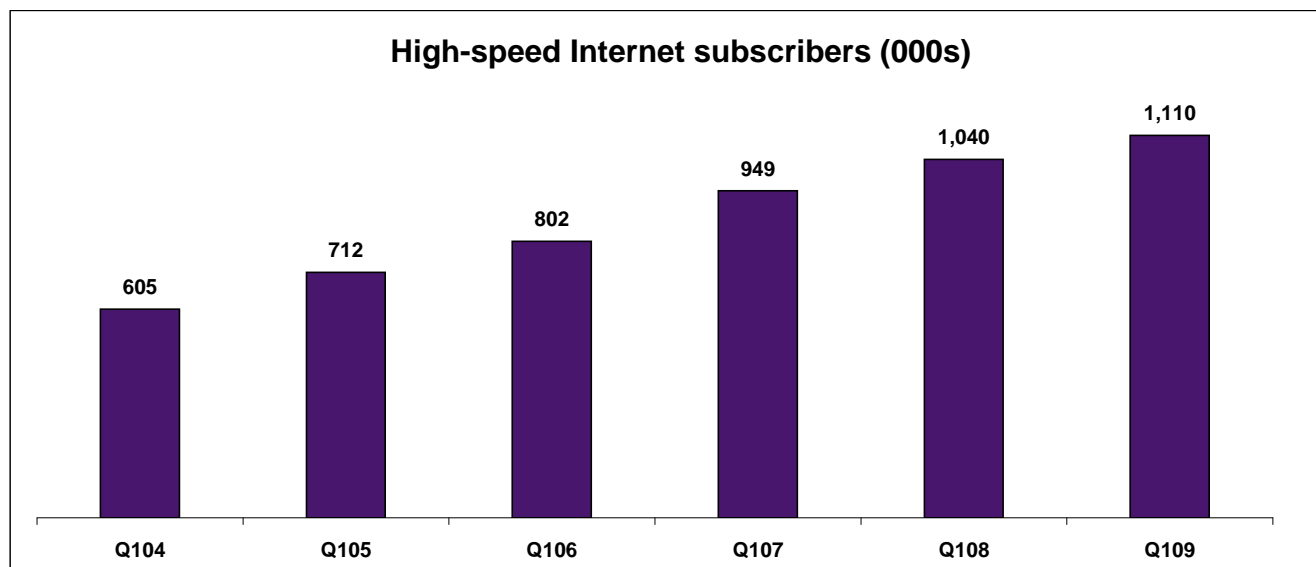
TELUS Wireline Operating Statistics

	Qtr 1			
	2009	2008	Change	% Change
Internet subscriber net adds (000s)				
High-speed	14	20	(6)	-30%
Dial-up	(10)	(9)	(1)	-11%
Total	4	11	(7)	-64%
Internet subscribers (000s)				
High-speed	1,110	1,040	70	6.7%
Dial-up	114	146	(32)	-22%
Total	1,224	1,186	38	3.2%
Network access lines (NAL) (000s)				
Residential	2,361	2,545	(184)	-7.2%
Business	1,834	1,820	14	0.8%
Total	4,195	4,365	(170)	-3.9%
NAL net additions (losses) (000s)				
Residential	(41)	(51)	10	20%
Business	(10)	12	(22)	n.m.
Total	(51)	(39)	(12)	-31%



TELUS Wireline Operating Statistics - Historical Trend

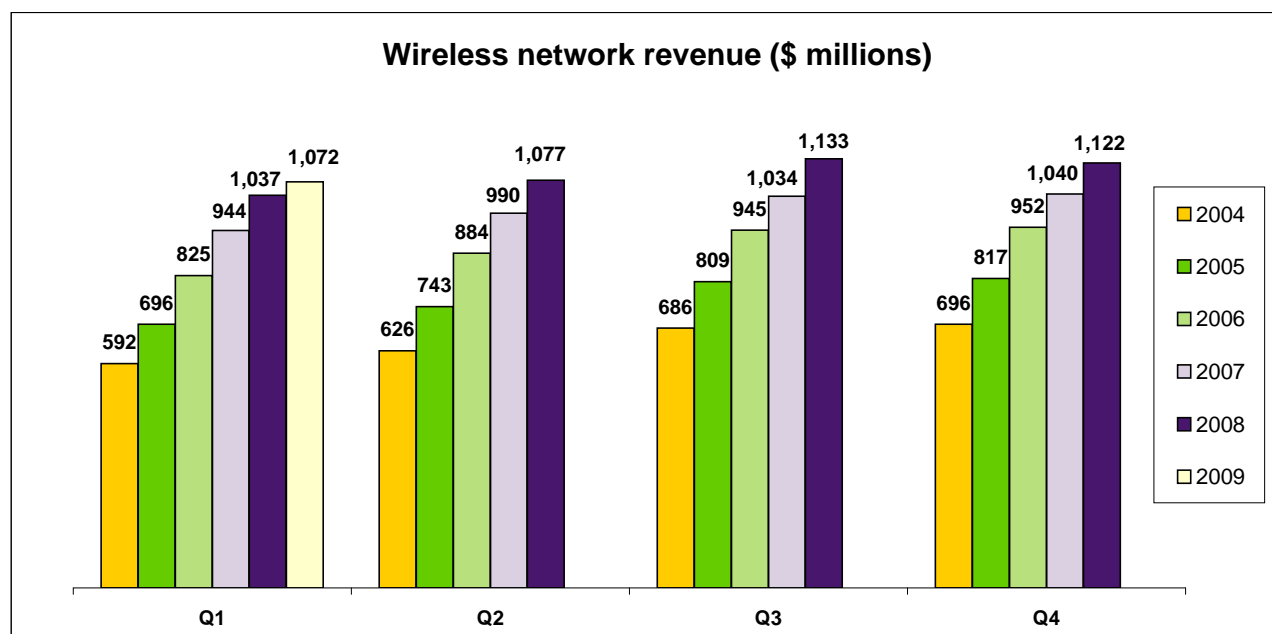
	Quarterly					March 2009	Annual 2008
	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08		
Internet subscriber net adds (000s)							
High-speed	14	19	13	24	20	14	76
Dial-up	(10)	(10)	(8)	(4)	(9)	(10)	(31)
Total	4	9	5	20	11	4	45
Internet subscribers (000s)							
High-speed	1,110	1,096	1,077	1,064	1,040	1,110	1,096
Dial-up	114	124	134	142	146	114	124
Total	1,224	1,220	1,211	1,206	1,186	1,224	1,220
Network access lines (NAL) (000s)							
Residential	2,361	2,402	2,444	2,497	2,545	2,361	2,402
Business	1,834	1,844	1,838	1,828	1,820	1,834	1,844
Total	4,195	4,246	4,282	4,325	4,365	4,195	4,246
NAL net additions (losses) (000s)							
Residential	(41)	(42)	(53)	(48)	(51)	(41)	(194)
Business	(10)	6	10	8	12	(10)	36
Total	(51)	(36)	(43)	(40)	(39)	(51)	(158)



TELUS Wireless Operations

\$ millions	Qtr 1			
	2009	2008	Change	% Change
Revenues				
Network revenue	1,072	1,037	35	3.4%
Equipment revenue	58	63	(5)	-7.9%
Total external revenue	1,130	1,100	30	2.7%
Intersegment revenue	7	7	-	-
Total operating revenues	1,137	1,107	30	2.7%
Operations expense	647	604	43	7.1%
Restructuring costs	2	-	2	n/a
Total operating expense	649	604	45	7.5%
EBITDA⁶	488	503	(15)	-3.0%
COA expense^(A)	116	113	3	2.7%
EBITDA excluding COA	604	616	(12)	-1.9%
EBITDA margin (total revenue)	42.9%	45.4%	(2.5)	
EBITDA margin (network revenue)	45.5%	48.5%	(3.0)	
Retention spend % network revenue^(A)	10.5%	8.5%	2.0	
Capital expenditures	196	65	131	202%
Capital expenditure intensity⁷	17%	6%	11	
EBITDA less capex	292	438	(146)	-33%

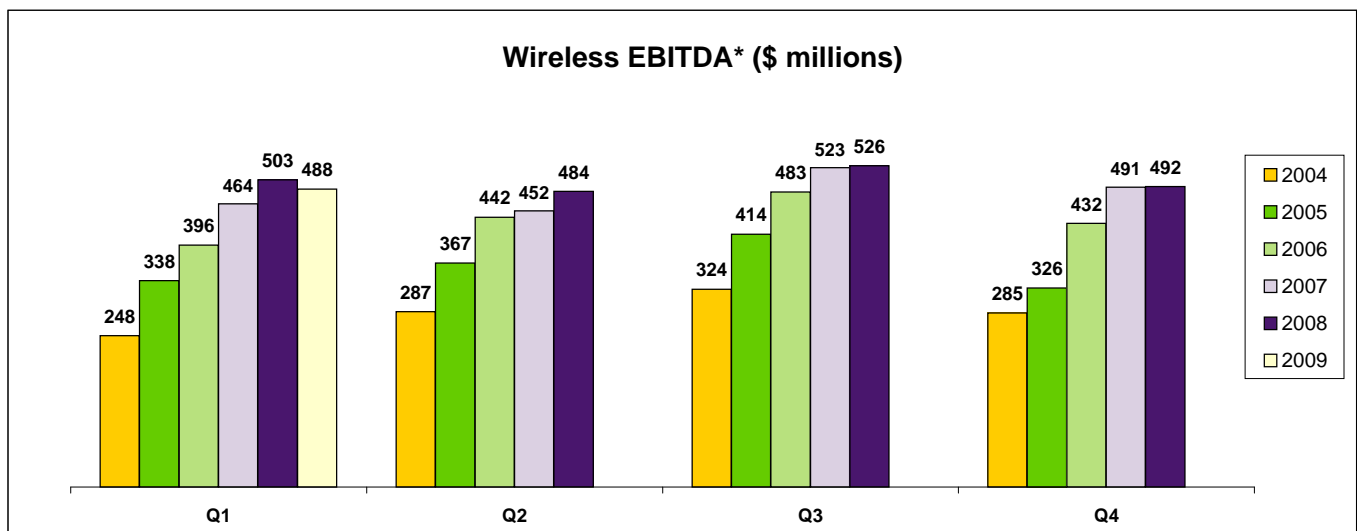
^(A) In the first quarter of 2009, the Company refined the measurement of the costs of acquisition and retention in its operational systems to align with changes in the business and to improve consistency with industry measurements. Prior year comparative figures have been restated on a consistent basis.



TELUS Wireless Operations - Historical Trend

<i>\$ millions</i>	Quarterly					March 2009	Annual 2008
	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08		
Revenues							
Network revenue	1,072	1,122	1,133	1,077	1,037	1,072	4,369
Equipment revenue	58	66	69	65	63	58	263
Total external revenue	1,130	1,188	1,202	1,142	1,100	1,130	4,632
Intersegment revenue	7	7	7	7	7	7	28
Total operating revenues	1,137	1,195	1,209	1,149	1,107	1,137	4,660
Operations expense	647	697	682	664	604	647	2,647
Restructuring costs	2	6	1	1	-	2	8
Total operating expense	649	703	683	665	604	649	2,655
EBITDA⁶	488	492	526	484	503	488	2,005
COA expense^(A)	116	164	160	145	113	116	582
EBITDA excluding COA	604	656	686	629	616	604	2,587
EBITDA margin (total revenue)	42.9%	41.2%	43.5%	42.1%	45.4%	42.9%	43.0%
EBITDA margin (network revenue)	45.5%	43.9%	46.4%	44.9%	48.5%	45.5%	45.9%
Retention spend % network revenue^(A)	10.5%	9.4%	8.7%	9.1%	8.5%	10.5%	8.9%
Capital expenditures	196	236	133	114	65	196	548
Capital expenditure intensity⁷	17%	20%	11%	10%	6%	17%	12%
EBITDA less capex	292	256	393	370	438	292	1,457

^(A) In the first quarter of 2009, the Company refined the measurement of the costs of acquisition and retention in its operational systems to align with changes in the business and to improve consistency with industry measurements. Prior year comparative figures have been restated on a consistent basis.



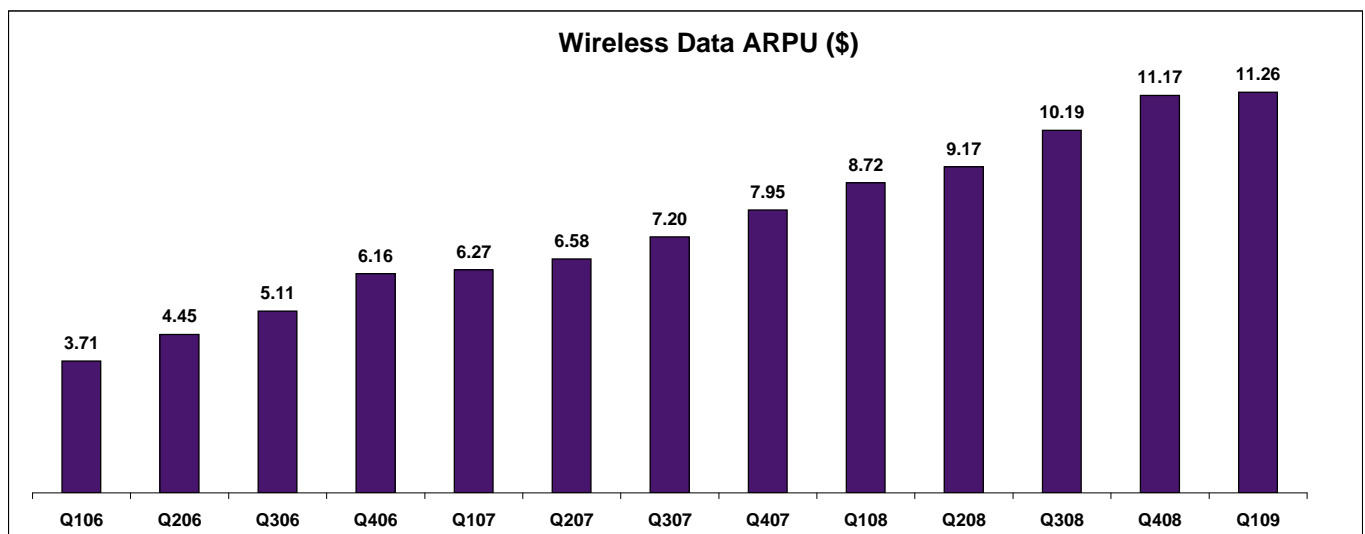
*2007 EBITDA has been adjusted to exclude non-cash expense (recovery) associated with net-cash settlement feature for share option awards granted prior to 2005.

TELUS Wireless Operating Statistics

<i>population coverage in millions</i>	Qtr 1			
	2009	2008	Change	% Change
Subscriber gross adds (000s)				
Postpaid	215	204	11	5.4%
Prepaid	131	141	(10)	-7.1%
Total	346	345	1	0.3%
Subscriber net adds, as reported (000s)				
Postpaid	44	72	(28)	-39%
Prepaid	4	16	(12)	-75%
Total	48	88	(40)	-46%
Digital subscribers (000s)				
End of period	6,177	5,566	611	11%
Percentage of total subscribers	100%	98%	2	
Subscribers (000s)				
Postpaid	4,966	4,513	453	10%
Prepaid	1,211	1,143	68	5.9%
Total	6,177	5,656	521	9.2%
ARPU (\$) ⁸				
Data ARPU	\$58.39	\$61.88	\$ (3.49)	-5.6%
	\$11.26	\$8.72	\$ 2.54	29%
Churn, per month (%) ⁹	1.62%	1.53%	0.09	
Average minutes of use per subscriber per month (MOU)	382	394	(12)	-3.1%
COA per gross subscriber addition (\$) ^{10(A)}	\$336	\$328	8	2.4%
Population coverage - digital incl. roaming/resale ^(B)				

^(A) In the first quarter of 2009, the Company refined the measurement of the costs of acquisition and retention in its operational systems to align with changes in the business and to improve consistency with industry measurements. Prior year comparative figures have been restated on a consistent basis.

^(B) Includes expanded coverage due to roaming/resale agreements principally with Bell Mobility (Bell Canada).



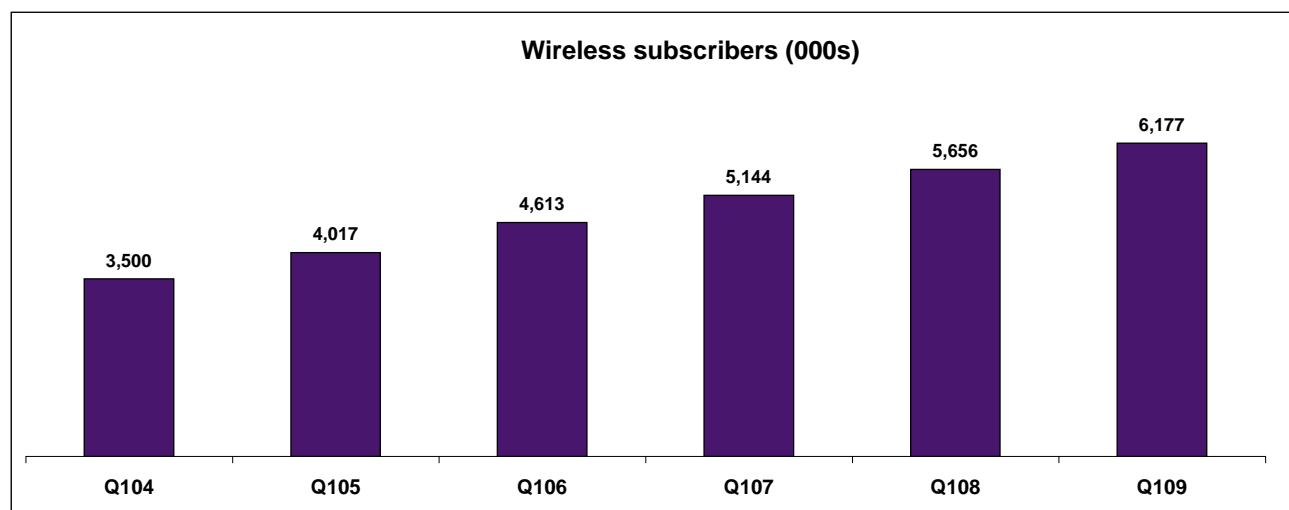
TELUS Wireless
Operating Statistics - Historical Trend

<i>population coverage in millions</i>	Quarterly					March 2009	Annual 2008
	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08		
Subscriber gross adds (000s)							
Postpaid	215	279	300	279	204	215	1,062
Prepaid	131	162	147	143	141	131	593
Total	346	441	447	422	345	346	1,655
Subscriber net adds, adjusted for analogue turndown (000s)^(A)							
Postpaid	44	119	159	157	72	44	507
Prepaid	4	29	17	19	16	4	81
Total	48	148	176	176	88	48	588
Subscriber net adds, as reported (000s)							
Postpaid	44	119	133	157	72	44	481
Prepaid	4	29	16	19	16	4	80
Total	48	148	149	176	88	48	561
Digital subscribers (000s)							
End of period	6,177	6,129	5,981	5,762	5,566	6,177	6,129
Percentage of total subscribers	100%	100%	100%	99%	98%	100%	100%
Subscribers (000s)							
Postpaid	4,966	4,922	4,803	4,670	4,513	4,966	4,922
Prepaid	1,211	1,207	1,178	1,162	1,143	1,211	1,207
Total	6,177	6,129	5,981	5,832	5,656	6,177	6,129
ARPU (\$) ⁸							
Data ARPU	\$11.26	\$11.17	\$10.19	\$9.17	\$8.72	\$11.26	\$9.84
Churn, per month (%), as adjusted for analogue turndown^{9(A)}	1.62%	1.62%	1.52%	1.43%	1.53%	1.62%	1.52%
Churn, per month (%), as reported⁹	1.62%	1.62%	1.68%	1.43%	1.53%	1.62%	1.57%
Average minutes of use per subscriber per month (MOU)	382	412	416	420	394	382	411
COA per gross subscriber addition (\$) ^{10(B)}	\$336	\$372	\$358	\$342	\$328	\$336	\$351
Population coverage - digital incl. roaming/resale^(C)	32.7	32.6	32.4	32.4	31.9	32.7	32.6

^(A) Excludes the impact of TELUS' analogue network turndown which reduced net adds by 27,635 (1,774 Prepaid and 25,861 Postpaid) and resulted in higher churn of 1.68% and 1.57%, for Q3-08 and Dec YTD respectively

^(B) In the first quarter of 2009, the Company refined the measurement of the costs of acquisition and retention in its operational systems to align with changes in the business and to improve consistency with industry measurements. Prior year comparative figures have been restated on a consistent basis.

^(C) Includes expanded coverage due to roaming/resale agreements principally with Bell Mobility.



Non-GAAP measures and definitions of key operating indicators

¹ **Return on common equity** - For quarterly figures, Return on common equity is common share and non-voting share 12-month trailing income over the average quarterly equity for the 12-month period. For annual figures, Return on common equity is common share and non-voting share income over the average equity for the 12-month period.

² **EBITDA interest coverage ratio** is defined as EBITDA (excluding restructuring), divided by Financing costs before gains on redemption and repayment of debt, calculated on a 12-month trailing basis. This measure is substantially the same as the Coverage Ratio covenant in TELUS' new credit facilities.

³ **Free cash flow** is calculated as EBITDA, adding Restructuring costs, net employee defined benefit plans expense, the excess of share compensation expense over share compensation payments, and interest received; and deducting restructuring payments, employer contributions to employee defined benefit plans, interest paid, cash income taxes, capital expenditures (including spectrum payments), donations and securitization fees. Note, the definition was refined in 2008 to incorporate defined benefit plans contributions instead of expense.

⁴ **Net debt** is defined as Long-term Debt plus current maturities of Long-term Debt and cheques outstanding less Cash and temporary investments plus cross currency foreign exchange hedge liability (less cross currency foreign exchange hedge asset) related to U.S. dollar notes. The definition was changed in 2006 to include securitized accounts receivable, which is closer to methods used by credit rating agencies.

⁵ **Net debt to EBITDA** – excluding restructuring costs is defined as Net debt as at the end of the period divided by the 12-month trailing EBITDA excluding restructuring costs. TELUS' guideline range for Net debt to EBITDA is from 1.5 to 2.0 times. Historically, Net debt to EBITDA excluding restructuring costs is substantially the same as the Leverage Ratio covenant in TELUS' credit facilities.

⁶ **Earnings before interest, taxes, depreciation and amortization** (EBITDA) includes restructuring

⁷ **Capital expenditure intensity** is defined as capital expenditures as a percentage of operating revenues.

⁸ **Average revenue per subscriber unit per month (ARPU)** is calculated as Network revenue divided by the average number of subscriber units on the network during the period and expressed as a rate per month. Data ARPU is a component of ARPU, calculated on the same basis for revenues derived from services such as text messaging, mobile computing, personal digital assistance devices, Internet browser activity and pay-per-use downloads.

⁹ **Churn per month** is calculated as the number of subscriber units disconnected during a given period divided by the average number of subscriber units on the network during the period, and expressed as a rate per month. A prepaid subscriber is disconnected when the subscriber has no usage for 90 days following expiry of the prepaid card.

¹⁰ **Cost of acquisition (COA)** consists of the total of handset subsidies, commissions, and advertising and promotion expenses related to the initial subscriber acquisition during a given period. As defined, COA excludes costs to retain existing subscribers (retention spend).