



TELUS Corporation

Fourth Quarter, 2009

Supplemental Investor Information

(UNAUDITED)

For further information, please contact:

TELUS Investor Relations
1-800-667-4871
ir@telus.com
www.telus.com

John Wheeler, Vice President
(604) 697-8154
john.wheeler@telus.com

Robert Mitchell, Director
(416) 279-3219
robert.mitchell2@telus.com

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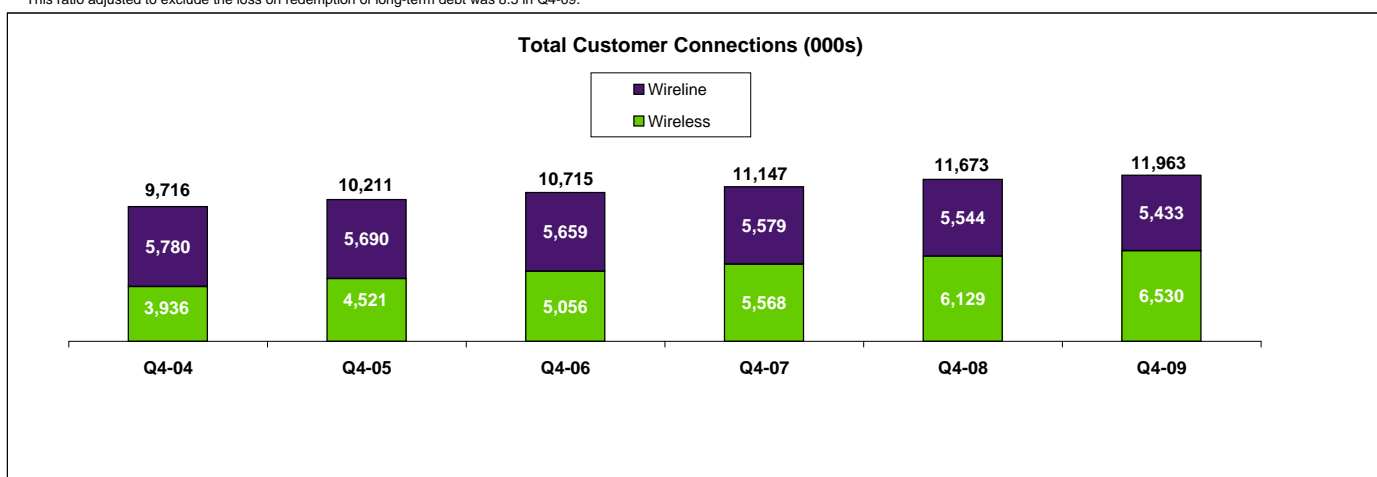
TELUS Corporation
Selected Consolidated Data

\$ millions except shares, per share amounts, and total customer connections

	Quarterly								Annual 2009	Annual 2008
	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08		
Net Income	156	280	244	322	285	286	268	292	1,002	1,131
Basic earnings per share (\$)	0.49	0.88	0.77	1.01	0.90	0.89	0.83	0.90	3.14	3.52
Dividends declared per share (\$)	0.475	0.475	0.475	0.475	0.475	0.450	0.450	0.450	1.900	1.825
Return on common equity ^{1 (A)}	13.4%	15.3%	15.7%	16.2%	16.0%	17.9%	19.8%	19.8%	13.4%	16.0%
EBITDA interest coverage ratio ^{2 (B)}	6.9	9.0	8.7	8.5	8.3	8.4	9.1	8.8	6.9	8.3
Free cash flow ³	(35)	266	144	125	61	(482)	254	528	500	361
Net debt ⁴	7,312	7,177	7,255	7,301	7,286	7,187	6,644	6,653	7,312	7,286
Net debt : Total capitalization	48.9%	48.4%	49.1%	49.6%	50.2%	50.3%	48.6%	48.8%	48.9%	50.2%
Net debt : EBITDA ⁵	2.0	1.9	1.9	1.9	1.9	1.9	1.7	1.8	2.0	1.9
Outstanding shares at end of period (M)	318	318	318	318	318	318	320	321	318	318
Basic weighted average shares outstanding (M)	318	318	318	318	318	319	321	324	318	320
Total customer connections (000s)	11,957	11,863	11,760	11,689	11,673	11,537	11,414	11,248	11,957	11,673

^(A) Return on equity reported for the 2008 periods have been restated for adjustments to common equity that came about from transitional provisions under CICA Handbook Section 3064. Figures for the 2007 and prior periods are as reported previously.

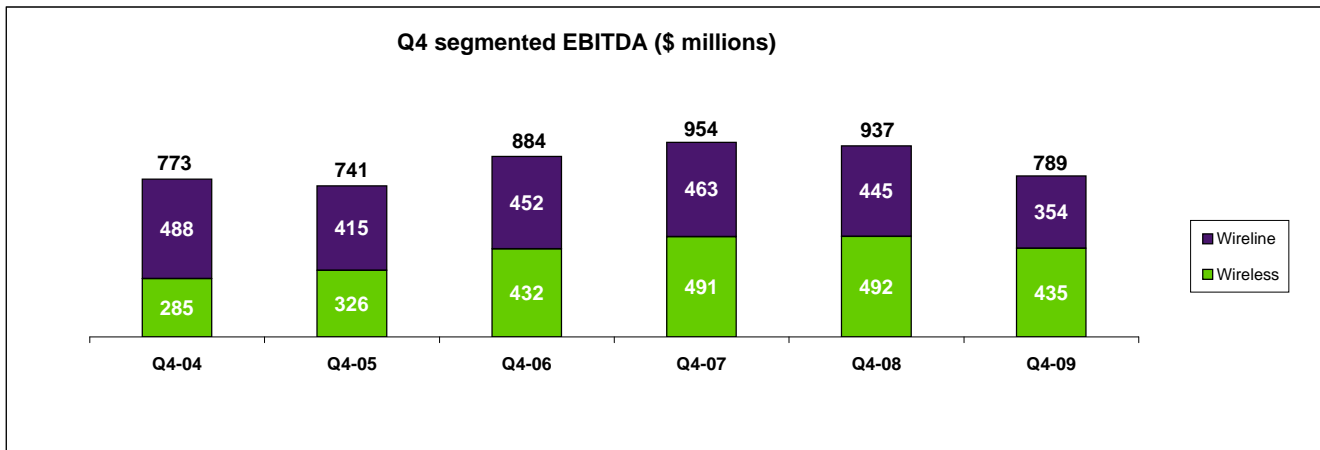
^(B) This ratio adjusted to exclude the loss on redemption of long-term debt was 8.5 in Q4-09.



TELUS Corporation
Segmented Data

<i>\$ millions</i>	Qtr 4				December YTD			
	2009	2008	Change	% Change	2009	2008	Change	% Change
Revenues								
TELUS Wireline	1,254	1,301	(47)	-3.6%	5,033	5,152	(119)	-2.3%
TELUS Wireless	1,232	1,195	37	3.1%	4,735	4,660	75	1.6%
Less: Intersegment revenue	(43)	(42)	(1)	-2.4%	(162)	(159)	(3)	-1.9%
Operating revenues	2,443	2,454	(11)	-0.4%	9,606	9,653	(47)	-0.5%
EBITDA⁶								
TELUS Wireline	354	445	(91)	-20%	1,558	1,774	(216)	-12%
TELUS Wireless	435	492	(57)	-12%	1,933	2,005	(72)	-3.6%
Consolidated	789	937	(148)	-16%	3,491	3,779	(288)	-7.6%
EBITDA margin								
TELUS Wireline	28.2%	34.2%	(6.0)		31.0%	34.4%	(3.4)	
TELUS Wireless	35.3%	41.2%	(5.9)		40.8%	43.0%	(2.2)	
Consolidated	32.3%	38.2%	(5.9)		36.3%	39.1%	(2.8)	
Capital expenditures								
TELUS Wireline	322	395	(73)	-18%	1,333	1,311	22	1.7%
TELUS Wireless	192	236	(44)	-19%	770	548	222	41%
Consolidated	514	631	(117)	-19%	2,103	1,859	244	13%
Capital expenditure intensity⁷								
TELUS Wireline	26%	30%	(5)		26%	25%	1	
TELUS Wireless	16%	20%	(4)		16%	12%	5	
Consolidated	21%	26%	(5)		22%	19%	3	
EBITDA less capex								
TELUS Wireline	32	50	(18)	-36%	225	463	(238)	-51%
TELUS Wireless	243	256	(13)	-5.1%	1,163	1,457	(294)	-20%
Consolidated	275	306	(31)	-10%	1,388	1,920	(532)	-28%
EBITDA⁶ excluding restructuring costs^(A)								
TELUS Wireline	428	477	(49)	-10%	1,736	1,825	(89)	-4.9%
TELUS Wireless	438	498	(60)	-12%	1,945	2,013	(68)	-3.4%
Consolidated	866	975	(109)	-11%	3,681	3,838	(157)	-4.1%
EBITDA⁶ margin excluding restructuring costs^(A)								
TELUS Wireline	34.1%	36.7%	(2.6)		34.5%	35.4%	(0.9)	
TELUS Wireless	35.6%	41.7%	(6.1)		41.1%	43.2%	(2.1)	
Consolidated	35.4%	39.7%	(4.3)		38.3%	39.8%	(1.5)	

^(A) EBITDA has been adjusted to exclude restructuring costs of \$77M and \$38M for 2009 and 2008, respectively, and \$190M and \$59M for Q4-09 YTD and Q4-08 YTD, respectively.

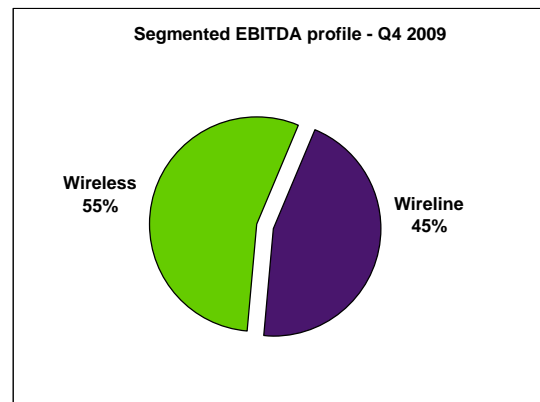
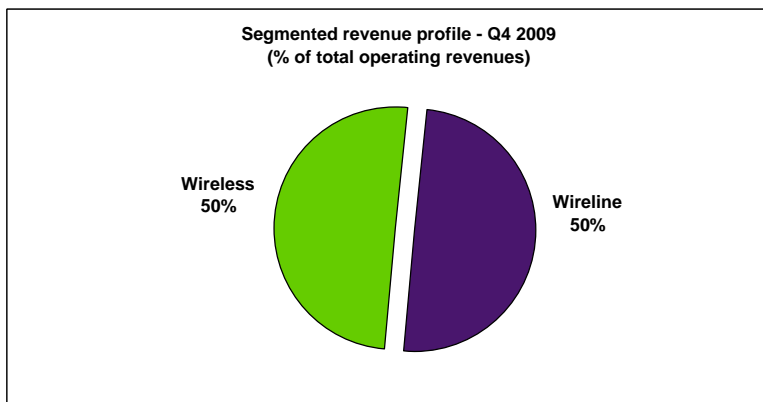


TELUS Corporation
Segmented Data - Historical Trend

<i>\$ millions</i>	Quarterly								Annual 2009	Annual 2008
	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08		
Revenues										
TELUS Wireline	1,254	1,239	1,262	1,278	1,301	1,281	1,289	1,281	5,033	5,152
TELUS Wireless	1,232	1,213	1,153	1,137	1,195	1,209	1,149	1,107	4,735	4,660
Less: Intersegment revenue	(43)	(41)	(38)	(40)	(42)	(40)	(39)	(38)	(162)	(159)
Operating revenues	2,443	2,411	2,377	2,375	2,454	2,450	2,399	2,350	9,606	9,653
EBITDA⁶										
TELUS Wireline	354	406	380	418	445	449	434	446	1,558	1,774
TELUS Wireless	435	517	493	488	492	526	484	503	1,933	2,005
Consolidated	789	923	873	906	937	975	918	949	3,491	3,779
EBITDA margin										
TELUS Wireline	28.2%	32.8%	30.1%	32.7%	34.2%	35.1%	33.7%	34.8%	31.0%	34.4%
TELUS Wireless	35.3%	42.6%	42.8%	42.9%	41.2%	43.5%	42.1%	45.4%	40.8%	43.0%
Consolidated	32.3%	38.3%	36.7%	38.1%	38.2%	39.8%	38.3%	40.4%	36.3%	39.1%
Capital expenditures										
TELUS Wireline	322	365	368	278	395	340	321	255	1,333	1,311
TELUS Wireless	192	193	189	196	236	133	114	65	770	548
Consolidated	514	558	557	474	631	473	435	320	2,103	1,859
Capital expenditure intensity⁷										
TELUS Wireline	26%	29%	29%	22%	30%	27%	25%	20%	26%	25%
TELUS Wireless	16%	16%	16%	17%	20%	11%	10%	6%	16%	12%
Consolidated	21%	23%	23%	20%	26%	19%	18%	14%	22%	19%
EBITDA less capex										
TELUS Wireline	32	41	12	140	50	109	113	191	225	463
TELUS Wireless	243	324	304	292	256	393	370	438	1,163	1,457
Consolidated	275	365	316	432	306	502	483	629	1,388	1,920
Full-Time Equivalent (FTE) employees^(B)	35,300	34,800	34,400	34,700					35,300	35,850
EBITDA excluding restructuring costs^{6(A)}										
TELUS Wireline	428	435	429	444	477	458	437	453	1,736	1,825
TELUS Wireless	438	520	497	490	498	527	485	503	1,945	2,013
Consolidated	866	955	926	934	975	985	922	956	3,681	3,838
EBITDA margin excluding restructuring costs^(A)										
TELUS Wireline	34.1%	35.1%	34.0%	34.7%	36.7%	35.8%	33.9%	35.4%	34.5%	35.4%
TELUS Wireless	35.6%	42.9%	43.1%	43.1%	41.7%	43.6%	42.2%	45.4%	41.1%	43.2%
Consolidated	35.4%	39.6%	39.0%	39.3%	39.7%	40.2%	38.4%	40.7%	38.3%	39.8%

^(A) EBITDA has been adjusted to exclude restructuring costs of \$77M and \$38M for Q4-09 and Q4-08, respectively, and \$190M and \$59M for Q4-09 YTD and Q4-08 YTD, respectively.

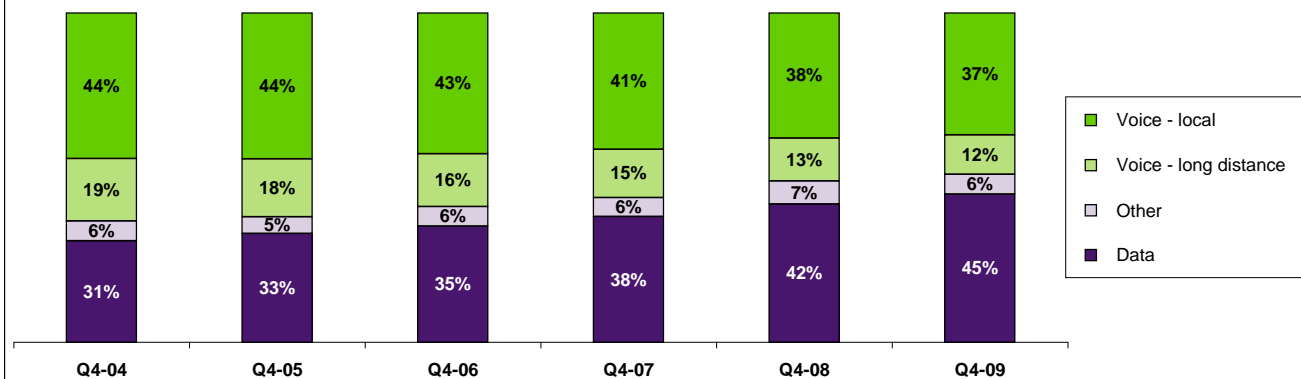
^(B) Excluding full-time equivalent (FTE) employees in TELUS International, as well as employees providing human resources outsourcing services to TELUS customers, FTE employees were approximately 26,600, 27,000, 26,900, 27,300 and 27,900, respectively, for Q4-09, Q3-09, Q2-09, Q1-09 and year end 2008. Q4-09 & Q3-09 FTE employees include 800 & 700 FTE employees from Black's Photo, respectively.



TELUS Wireline Operations

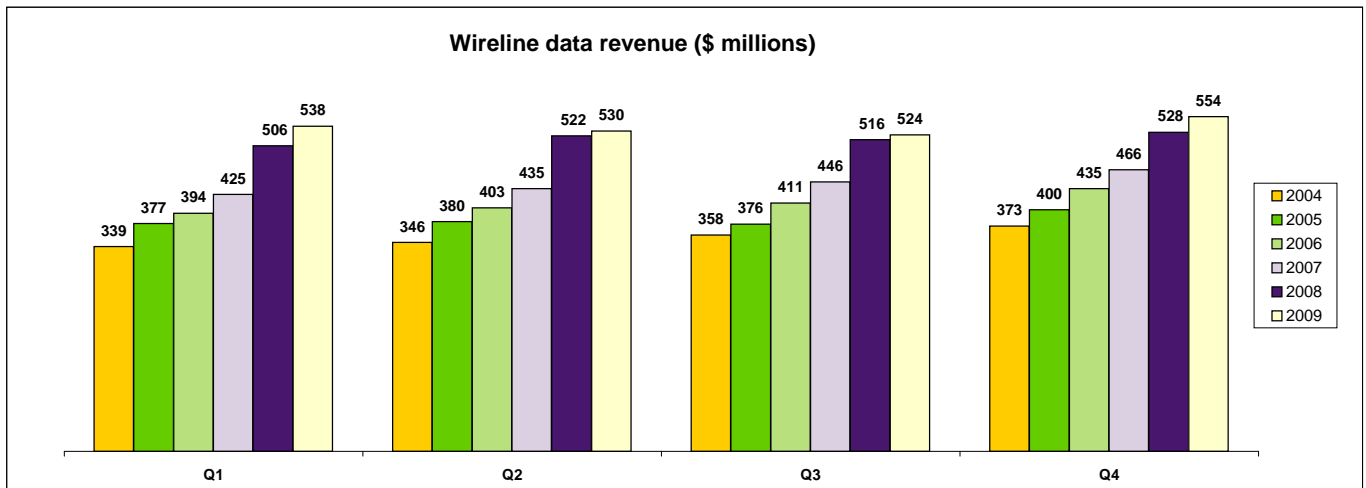
<i>\$ millions</i>	Qtr 4				December YTD			
	2009	2008	Change	% Change	2009	2008	Change	% Change
Revenues								
Voice - local	450	480	(30)	-6.3%	1,856	1,973	(117)	-5.9%
Voice - long distance	142	173	(31)	-18%	619	700	(81)	-12%
Data	554	528	26	4.9%	2,146	2,072	74	3.6%
Other	72	85	(13)	-15%	278	276	2	0.7%
Total external revenue	1,218	1,266	(48)	-3.8%	4,899	5,021	(122)	-2.4%
Intersegment revenue	36	35	1	2.9%	134	131	3	2.3%
Total operating revenues	1,254	1,301	(47)	-3.6%	5,033	5,152	(119)	-2.3%
Operations expense	826	824	2	0.2%	3,297	3,327	(30)	-0.9%
Restructuring costs	74	32	42	n.m.	178	51	127	n.m.
Total operating expense	900	856	44	5.1%	3,475	3,378	97	2.9%
EBITDA⁶	354	445	(91)	-20%	1,558	1,774	(216)	-12%
EBITDA margin	28.2%	34.2%	(6.0)		31.0%	34.4%	(3.4)	
Capital expenditures	322	395	(73)	-18%	1,333	1,311	22	1.7%
Capital expenditure intensity⁷	26%	30%	(4)		26%	25%	1	
EBITDA less capex	32	50	(18)	-36%	225	463	(238)	-51%
EBITDA⁶ excluding restructuring costs	428	477	(49)	-10%	1,736	1,825	(89)	-4.9%
EBITDA margin excluding restructuring costs	34.1%	36.7%	(2.5)		34.5%	35.4%	(0.9)	

Q4 Wireline revenue profile - (% of total external wireline revenue)



**TELUS Wireline
Operations - Historical Trend**

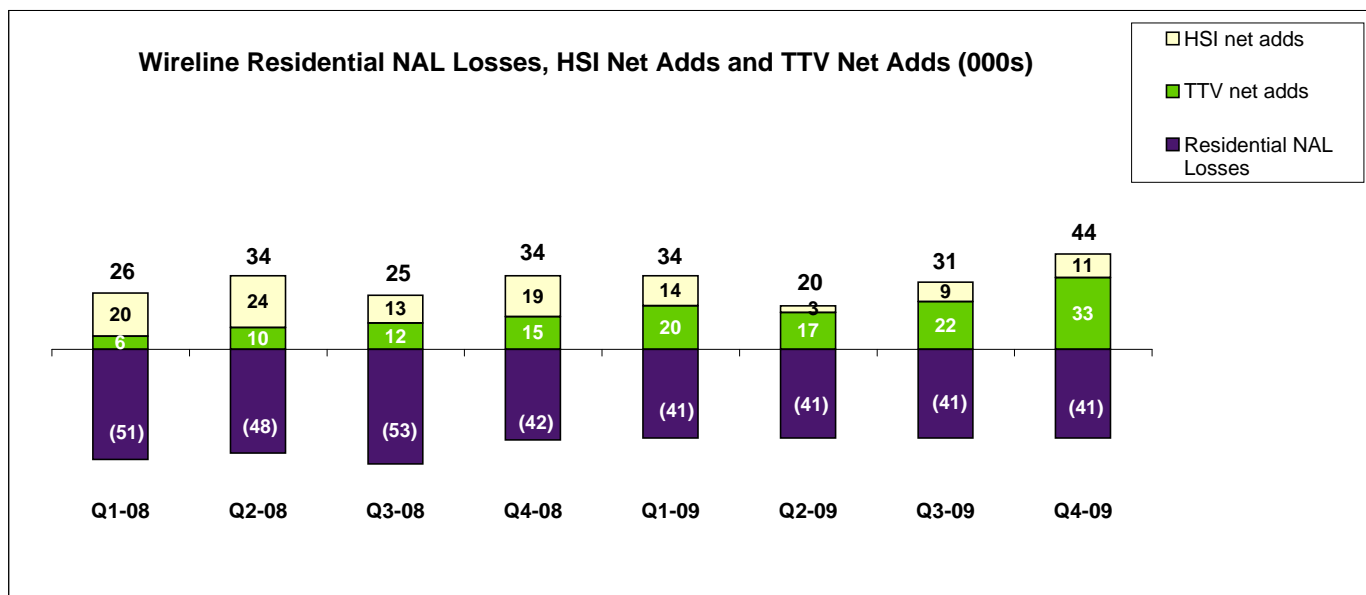
<i>\$ millions</i>	Quarterly								Annual 2009	Annual 2008
	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08		
Revenues										
Voice - local	450	466	470	470	480	494	497	502	1,856	1,973
Voice - long distance	142	148	163	166	173	173	175	179	619	700
Data	554	524	530	538	528	516	522	506	2,146	2,072
Other	72	67	68	71	85	65	63	63	278	276
Total external revenue	1,218	1,205	1,231	1,245	1,266	1,248	1,257	1,250	4,899	5,021
Intersegment revenue	36	34	31	33	35	33	32	31	134	131
Total operating revenues	1,254	1,239	1,262	1,278	1,301	1,281	1,289	1,281	5,033	5,152
Operations expense	826	804	833	834	824	823	852	828	3,297	3,327
Restructuring costs	74	29	49	26	32	9	3	7	178	51
Total operating expense	900	833	882	860	856	832	855	835	3,475	3,378
EBITDA⁶	354	406	380	418	445	449	434	446	1,558	1,774
EBITDA margin	28.2%	32.8%	30.1%	32.7%	34.2%	35.1%	33.7%	34.8%	31.0%	34.4%
Capital expenditures	322	365	368	278	395	340	321	255	1,333	1,311
Capital expenditure intensity⁷	26%	30%	29%	22%	30%	27%	25%	20%	26%	25%
EBITDA less capex	32	41	12	140	50	109	113	191	225	463
EBITDA⁶ excluding restructuring costs	428	435	429	444	477	458	437	453	1,736	1,825
EBITDA margin excluding restructuring costs	34.1%	35.1%	34.0%	34.7%	36.7%	35.8%	33.9%	35.4%	34.5%	35.4%



TELUS Wireline Operating Statistics

	Qtr 4				December YTD			
	2009	2008	Change	% Change	2009	2008	Change	% Change
Network access lines (NAL) (000s)								
Residential					2,238	2,402	(164)	-6.8%
Business					1,810	1,844	(34)	-1.8%
Total					4,048	4,246	(198)	-4.7%
NAL net additions (losses) (000s)								
Residential	(41)	(42)	1	2.4%	(164)	(194)	30	15%
Business	(11)	6	(17)	n.m.	(34)	36	(70)	n.m.
Total	(52)	(36)	(16)	-44%	(198)	(158)	(40)	-25%
Internet subscriber net adds (000s)								
High-speed	11	19	(8)	-42%	37	76	(39)	-51%
Dial-up	(9)	(10)	1	10%	(37)	(31)	(6)	-19%
Total	2	9	(7)	-78%	-	45	(45)	n.m.
Internet subscribers (000s)								
High-speed ^(A)					1,128	1,096	32	2.9%
Dial-up					87	124	(37)	-30%
Total ^(A)					1,215	1,220	(5)	-0.4%
TV subscriber net adds (000s)¹¹	33	15	18	120%	92	43	49	114%
TV subscribers (000s)¹¹					170	78	92	118%

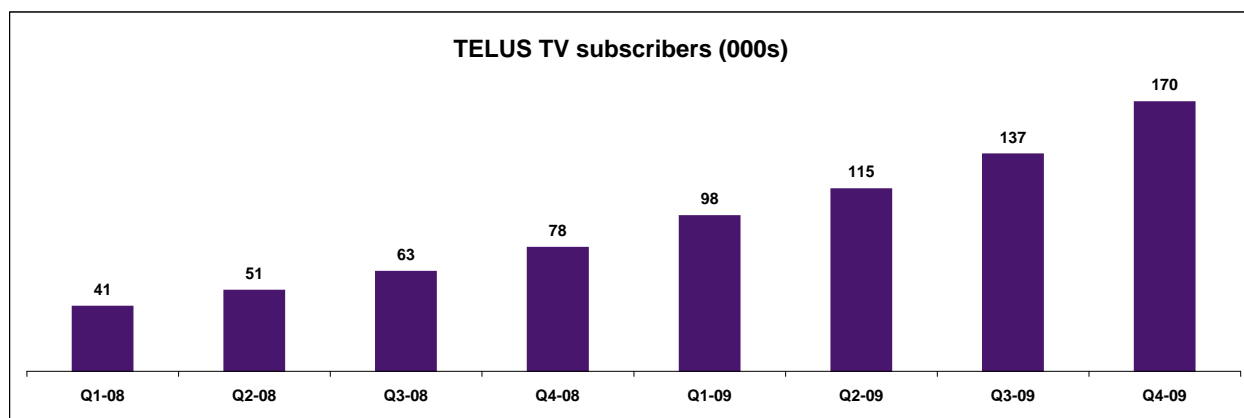
^(A) Opening balances for high-speed Internet subscribers and total Internet subscribers for the second quarter of 2009 were reduced by 5,000 to reflect prior period reporting adjustments.



TELUS Wireline
Operating Statistics - Historical Trend

	Quarterly								Annual 2009	Annual 2008
	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08		
Network access lines (NAL) (000s)										
Residential	2,238	2,279	2,320	2,361	2,402	2,444	2,497	2,545	2,238	2,402
Business	1,810	1,821	1,824	1,834	1,844	1,838	1,828	1,820	1,810	1,844
Total	4,048	4,100	4,144	4,195	4,246	4,282	4,325	4,365	4,048	4,246
NAL net additions (losses) (000s)										
Residential	(41)	(41)	(41)	(41)	(42)	(53)	(48)	(51)	(164)	(194)
Business	(11)	(3)	(10)	(10)	6	10	8	12	(34)	36
Total	(52)	(44)	(51)	(51)	(36)	(43)	(40)	(39)	(198)	(158)
Internet subscriber net adds (000s)										
High-speed	11	9	3	14	19	13	24	20	37	76
Dial-up	(9)	(9)	(9)	(10)	(10)	(8)	(4)	(9)	(37)	(31)
Total	2	-	(6)	4	9	5	20	11	-	45
Internet subscribers (000s)										
High-speed ^(A)	1,128	1,117	1,108	1,105	1,096	1,077	1,064	1,040	1,128	1,096
Dial-up	87	96	105	114	124	134	142	146	87	124
Total ^(A)	1,215	1,213	1,213	1,219	1,220	1,211	1,206	1,186	1,215	1,220
TV subscriber net adds (000s)	33	22	17	20	15	12	10	6	92	43
TV subscribers (000s)	170	137	115	98	78	63	51	41	170	78

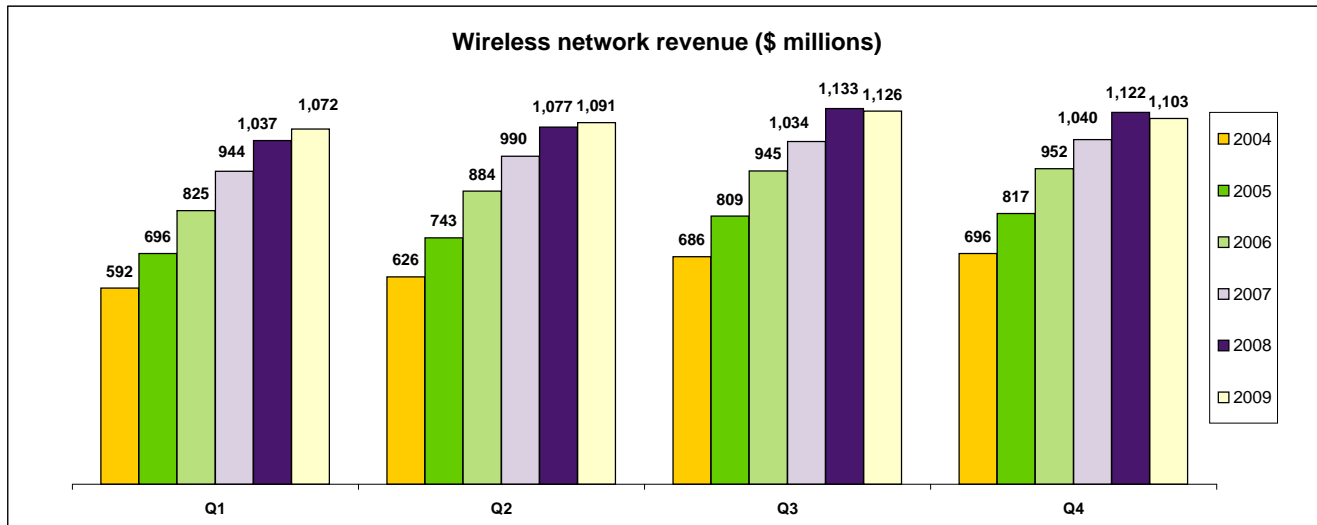
^(A) Opening balances for high-speed Internet subscribers and total Internet subscribers for the second quarter of 2009 were reduced by 5,000 to reflect prior period reporting adjustments.



**TELUS Wireless
Operations**

<i>\$ millions</i>	Qtr 4				December YTD			
	2009	2008	Change	% Change	2009	2008	Change	% Change
Revenues								
Total Network revenue	1,103	1,122	(19)	-1.7%	4,392	4,369	23	0.5%
Equipment and other revenue	122	66	56	85%	315	263	52	20%
Total external revenue	1,225	1,188	37	3.1%	4,707	4,632	75	1.6%
Intersegment revenue	7	7	-	-	28	28	-	-
Total operating revenues	1,232	1,195	37	3.1%	4,735	4,660	75	1.6%
Operations expense	794	697	97	14%	2,790	2,647	143	5.4%
Restructuring costs	3	6	(3)	-50%	12	8	4	50%
Total operating expense	797	703	94	13%	2,802	2,655	147	5.5%
EBITDA⁶	435	492	(57)	-12%	1,933	2,005	(72)	-3.6%
COA expense^(A)	163	164	(1)	-0.6%	539	582	(43)	-7.4%
EBITDA excluding COA	598	656	(58)	-8.8%	2,472	2,587	(115)	-4.4%
EBITDA margin (total revenue)	35.3%	41.2%	(5.9)		40.8%	43.0%	(2.2)	
EBITDA margin (network revenue)	39.4%	43.9%	(4.5)		44.0%	45.9%	(1.9)	
Retention spend % network revenue^(A)	12.1%	9.4%	2.7		10.9%	8.9%	2.0	
Capital expenditures	192	236	(44)	-19%	770	548	222	41%
Capital expenditure intensity⁷	16%	20%	(4)		16%	12%	4	
EBITDA less capex	243	256	(13)	-5.1%	1,163	1,457	(294)	-20%
EBITDA⁶ excluding restructuring costs	438	498	(60)	-12%	1,945	2,013	(68)	-3.4%
EBITDA margin excluding restructuring costs (total revenue)	35.6%	41.7%	(6.1)		41.1%	43.2%	(2.1)	

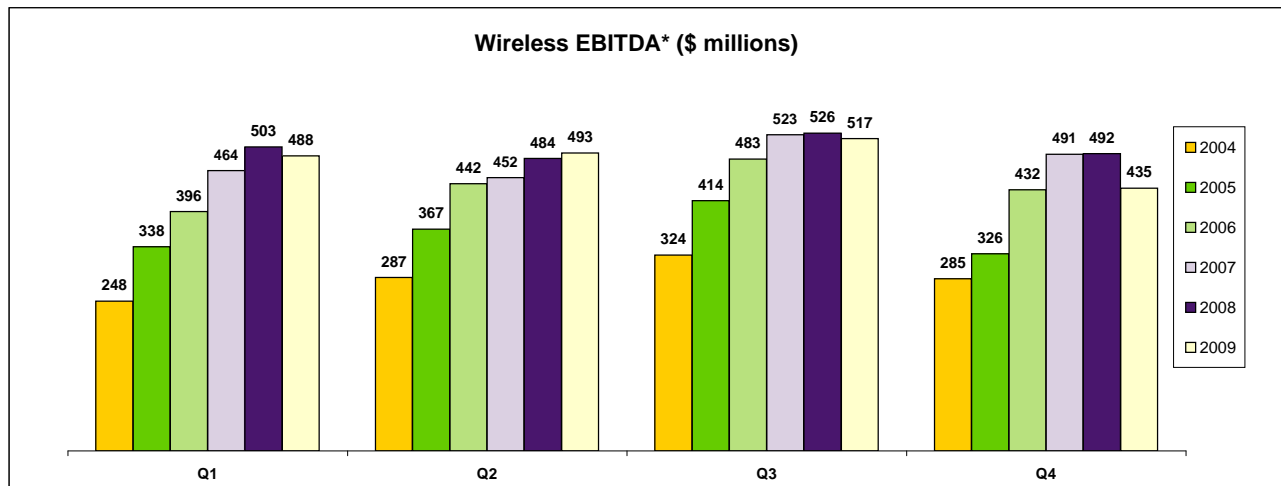
^(A) In Q1-09, the Company refined the measurement of the costs of acquisition and retention in its operational systems to align with changes in the business and to improve consistency with industry measurements. Prior year comparative figures have been restated on a consistent basis.



**TELUS Wireless
Operations - Historical Trend**

<i>\$ millions</i>	Quarterly								Annual 2009	Annual 2008
	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08		
Revenues										
Total Network revenue	1,103	1,126	1,091	1,072	1,122	1,133	1,077	1,037	4,392	4,369
Equipment and other revenue	122	80	55	58	66	69	65	63	315	263
Total external revenue	1,225	1,206	1,146	1,130	1,188	1,202	1,142	1,100	4,707	4,632
Intersegment revenue	7	7	7	7	7	7	7	7	28	28
Total operating revenues	1,232	1,213	1,153	1,137	1,195	1,209	1,149	1,107	4,735	4,660
Operations expense	794	693	656	647	697	682	664	604	2,790	2,647
Restructuring costs	3	3	4	2	6	1	1	-	12	8
Total operating expense	797	696	660	649	703	683	665	604	2,802	2,655
EBITDA⁶	435	517	493	488	492	526	484	503	1,933	2,005
COA expense^(A)	163	135	125	116	164	160	145	113	539	582
EBITDA excluding COA	598	652	618	604	656	686	629	616	2,472	2,587
EBITDA margin (total revenue)	35.3%	42.6%	42.8%	42.9%	41.2%	43.5%	42.1%	45.4%	40.8%	43.0%
EBITDA margin (network revenue)	39.4%	45.9%	45.2%	45.5%	43.9%	46.4%	44.9%	48.5%	44.0%	45.9%
Retention spend % network revenue^(A)	12.1%	10.3%	10.6%	10.5%	9.4%	8.7%	9.1%	8.5%	10.9%	8.9%
Capital expenditures	192	193	189	196	236	133	114	65	770	548
Capital expenditure intensity⁷	16%	16%	16%	17%	20%	11%	10%	6%	16%	12%
EBITDA less capex	243	324	304	292	256	393	370	438	1,163	1,457
EBITDA⁶ excluding restructuring costs	438	520	497	490	498	527	485	503	1,945	2,013
EBITDA margin, less restructuring costs (total revenue)	35.6%	42.9%	43.1%	43.1%	41.7%	43.6%	42.2%	45.4%	41.1%	43.2%

^(A) In Q1-09, the Company refined the measurement of the costs of acquisition and retention in its operational systems to align with changes in the business and to improve consistency with industry measurements. Prior year comparative figures have been restated on a consistent basis.



*2007 EBITDA has been adjusted to exclude non-cash expense (recovery) associated with net-cash settlement feature for share option awards granted prior to 2005.

TELUS Wireless Operating Statistics

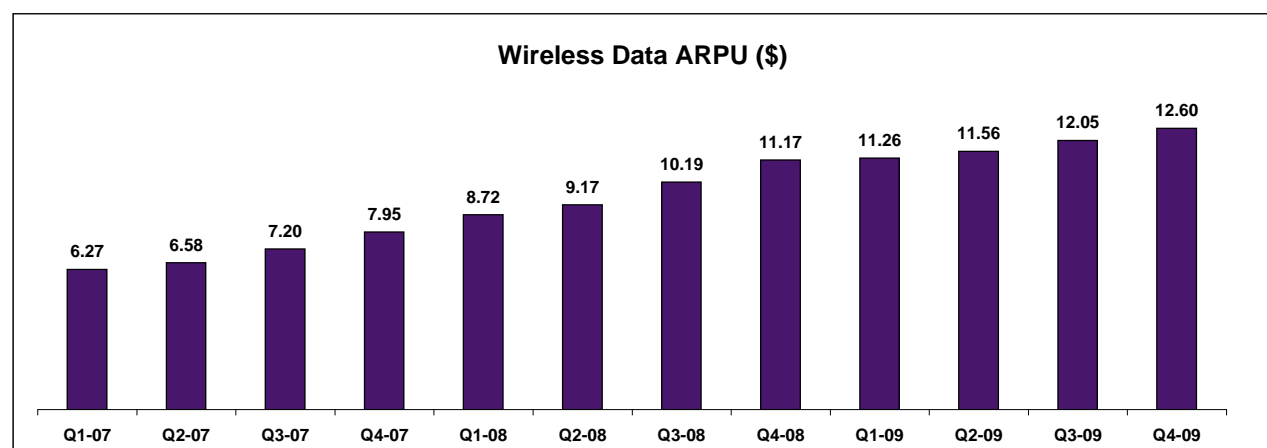
	Qtr 4				December YTD			
	2009	2008	Change	% Change	2009	2008	Change	% Change
<i>population coverage in millions</i>								
Subscriber gross adds (000s)								
Postpaid	283	279	4	1.4%	1,036	1,062	(26)	-2.4%
Prepaid	148	162	(14)	-8.6%	563	593	(30)	-5.1%
Total	431	441	(10)	-2.3%	1,599	1,655	(56)	-3.4%
Subscriber net adds, adjusted for analogue turndown (000s)^(A)								
Postpaid	109	119	(10)	-8.4%	379	507	(128)	-25%
Prepaid	13	29	(16)	-55%	27	81	(54)	-67%
Total	122	148	(26)	-18%	406	588	(182)	-31%
Subscriber net adds, as reported (000s)								
Postpaid	109	119	(10)	-8.4%	379	481	(102)	-21%
Prepaid	13	29	(16)	-55%	27	80	(53)	-66%
Total	122	148	(26)	-18%	406	561	(155)	-28%
Digital subscribers (000s)^(D)								
End of period					6,524	6,129	395	6.4%
Percentage of total subscribers					100%	100%	-	
Subscribers (000s)^(D)								
Postpaid					5,290	4,922	368	7.5%
Prepaid					1,234	1,207	27	2.2%
Total					6,524	6,129	395	6.4%
ARPU (\$) ⁸	\$57.38	\$62.16	\$ (4.78)	-7.7%	\$58.46	\$62.73	\$ (4.27)	-6.8%
Data ARPU	\$12.60	\$11.17	\$ 1.43	13%	\$11.88	\$9.84	\$ 2.04	21%
Churn, per month (%), as adjusted for analogue turndown^{9 (A)}	1.60%	1.62%	(0.02)		1.58%	1.52%	0.06	
Churn, per month (%), as reported⁹	1.60%	1.62%	(0.02)		1.58%	1.57%	0.01	
Average minutes of use per subscriber per month (MOU)	389	412	(23)	-5.6%	392	411	(19)	-4.6%
COA per gross subscriber addition (\$) ^{10 (B)}	\$380	\$372	8	2.2%	\$337	\$351	(14)	-4.0%
Population coverage - digital incl. roaming/resale^(C)					33.1	32.6	0.5	1.5%

^(A) Excludes the impact of TELUS' analogue network turndown which reduced net adds by 27,635 (1,774 Prepaid and 25,861 Postpaid), and resulted in higher churn of 1.68% and 1.57%, for Q3-08 and Dec 2008 YTD respectively.

^(B) In Q1-09, the Company refined the measurement of the costs of acquisition and retention in its operational systems to align with changes in the business and to improve consistency with industry measurements. Prior year comparative figures have been restated on a consistent basis.

^(C) Includes expanded coverage due to roaming/resale agreements principally with Bell Mobility (Bell Canada).

^(D) Opening balances for postpaid subscribers and total wireless subscribers for Q4-09 were reduced by 11,000 to reflect prior period reporting adjustments.



TELUS Wireless
Operating Statistics - Historical Trend

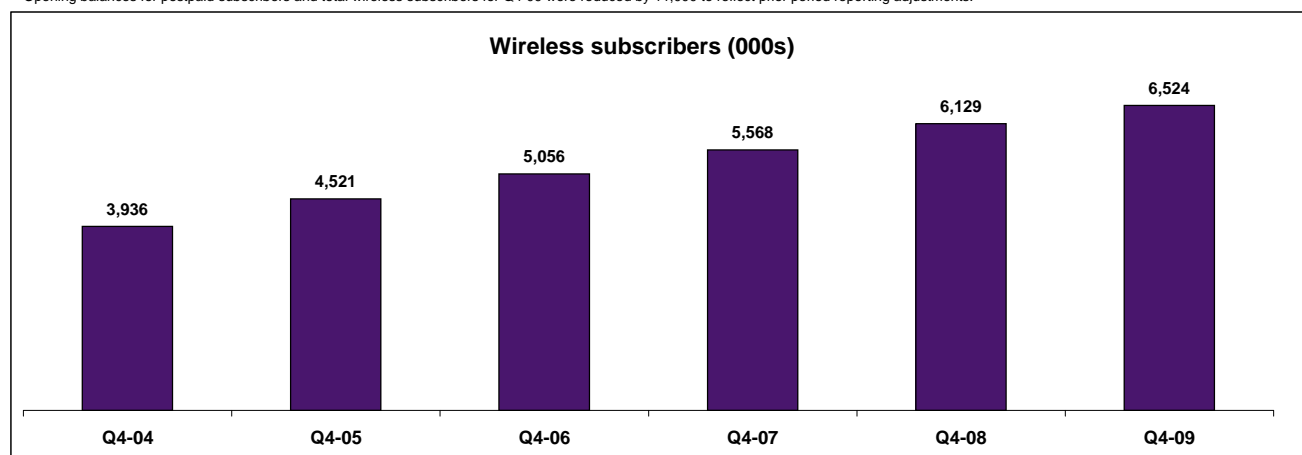
<i>population coverage in millions</i>	Quarterly								Annual 2009	Annual 2008
	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08		
Subscriber gross adds (000s)										
Postpaid	283	291	247	215	279	300	279	204	1,036	1,062
Prepaid	148	129	155	131	162	147	143	141	563	593
Total	431	420	402	346	441	447	422	345	1,599	1,655
Subscriber net adds, adjusted for analogue turndown (000s)^(A)										
Postpaid	109	131	95	44	119	159	157	72	379	507
Prepaid	13	(6)	16	4	29	17	19	16	27	81
Total	122	125	111	48	148	176	176	88	406	588
Subscriber net adds, as reported (000s)										
Postpaid	109	131	95	44	119	133	157	72	379	481
Prepaid	13	(6)	16	4	29	16	19	16	27	80
Total	122	125	111	48	148	149	176	88	406	561
Digital subscribers (000s)^(D)										
End of period	6,524	6,413	6,288	6,177	6,129	5,981	5,762	5,566	6,524	6,129
Percentage of total subscribers	100%	100%	100%	100%	100%	100%	99%	98%	100%	100%
Subscribers (000s)^(D)										
Postpaid	5,290	5,192	5,061	4,966	4,922	4,803	4,670	4,513	5,290	4,922
Prepaid	1,234	1,221	1,227	1,211	1,207	1,178	1,162	1,143	1,234	1,207
Total	6,524	6,413	6,288	6,177	6,129	5,981	5,832	5,656	6,524	6,129
ARPU (\$) ⁸										
Data ARPU	\$57.38	\$59.45	\$58.61	\$58.39	\$62.16	\$64.14	\$62.73	\$61.88	\$58.46	\$62.73
Churn, per month (%), as adjusted for analogue turndown ^{9 (A)}	1.60%	1.55%	1.55%	1.62%	1.62%	1.52%	1.43%	1.53%	1.58%	1.52%
Churn, per month (%), as reported ⁹	1.60%	1.55%	1.55%	1.62%	1.62%	1.68%	1.43%	1.53%	1.58%	1.57%
Average minutes of use per subscriber per month (MOU)	389	397	402	382	412	416	420	394	392	411
COA per gross subscriber addition (\$) ^{10 (B)}	\$380	\$320	\$311	\$336	\$372	\$358	\$342	\$328	\$337	\$351
Population coverage - digital incl. roaming/resale ^(C)	33.1	32.7	32.7	32.7	32.6	32.4	32.4	31.9	33.1	32.6

^(A) Excludes the impact of TELUS' analogue network turndown which reduced net adds by 27,635 (1,774 Prepaid and 25,861 Postpaid), and resulted in higher churn of 1.68% and 1.57%, for Q3-08 and Dec 2008 YTD

^(B) In the first quarter of 2009, the Company refined the measurement of the costs of acquisition and retention in its operational systems to align with changes in the business and to improve consistency with industry measurements. Prior year comparative figures have been restated on a consistent basis.

^(C) Includes expanded coverage due to roaming/resale agreements principally with Bell Mobility.

^(D) Opening balances for postpaid subscribers and total wireless subscribers for Q4-09 were reduced by 11,000 to reflect prior period reporting adjustments.



Non-GAAP measures and definitions of key operating indicators

- ¹ **Return on common equity** - For quarterly figures, Return on common equity is common share and non-voting share 12-month trailing income over the average quarterly equity for the 12-month period. For annual figures, Return on common equity is common share and non-voting share income over the average equity for the 12-month period.
- ² **EBITDA interest coverage ratio** is defined as EBITDA (excluding restructuring costs), divided by net interest cost, defined as financing costs before gains or losses on redemption and repayment of debt, calculated on a 12-month trailing basis. This measure is substantially the same as the Coverage Ratio covenant in TELUS' new credit facilities.
- ³ **Free cash flow** is calculated as EBITDA, adding Restructuring costs, net employee defined benefit plans expense, the excess of share compensation expense over share compensation payments, and interest received; and deducting restructuring payments, employer contributions to employee defined benefit plans, interest paid, cash income taxes, capital expenditures (including spectrum payments), donations and securitization fees. Note, the definition was refined in 2008 to incorporate defined benefit plans contributions instead of expense.
- ⁴ **Net debt** is defined as Long-term Debt plus current maturities of Long-term Debt and cheques outstanding less Cash and temporary investments plus cross currency foreign exchange hedge liability (less cross currency foreign exchange hedge asset) related to U.S. dollar notes. The definition was changed in 2006 to include securitized accounts receivable, which is closer to methods used by credit rating agencies.
- ⁵ **Net debt to EBITDA** – excluding restructuring costs is defined as Net debt as at the end of the period divided by the 12-month trailing EBITDA excluding restructuring costs. TELUS' guideline range for Net debt to EBITDA is from 1.5 to 2.0 times. Historically, Net debt to EBITDA excluding restructuring costs is substantially the same as the Leverage Ratio covenant in TELUS' credit facilities.
- ⁶ **Earnings before interest, taxes, depreciation and amortization** (EBITDA) includes restructuring costs.
- ⁷ **Capital expenditure intensity** is defined as capital expenditures as a percentage of operating revenues.
- ⁸ **Average revenue per subscriber unit per month (ARPU)** is calculated as Network revenue divided by the average number of subscriber units on the network during the period and expressed as a rate per month. Data ARPU is a component of ARPU, calculated on the same basis for revenues derived from services such as text messaging, mobile computing, personal digital assistance devices, Internet browser activity and pay-per-use downloads.
- ⁹ **Churn per month** is calculated as the number of subscriber units disconnected during a given period divided by the average number of subscriber units on the network during the period, and expressed as a rate per month. A prepaid subscriber is disconnected when the subscriber has no usage for 90 days following expiry of the prepaid card.
- ¹⁰ **Cost of acquisition (COA)** consists of the total of handset subsidies, commissions, and advertising and promotion expenses related to the initial subscriber acquisition during a given period. As defined, COA excludes costs to retain existing subscribers (retention spend).
- ¹¹ **TV subscribers** consists of TELUS IPTV subscribers and TELUS Satellite TV subscribers.