

**LICENSE EXTENSION AGREEMENT**

This License made the 20th day of July, 2018.

**BETWEEN:** **SIFTON PROPERTIES LIMITED**  
A Corporation incorporated under the laws  
of the Province of Ontario and  
  
(herein called the "Licensor")

**AND:** **TELUS COMMUNICATIONS INC.**  
  
(herein called the "Licensee")

**WHEREAS** by a license agreement dated the 21st day of November 2002, the "License Agreement", between Telus Communications Inc., the Licensor, did license, for a term of five (5) years from the 1<sup>st</sup> day of December 2002, the Licensee to install its equipment in a room located in the lower level of the Licensor's Building at 195 Dufferin Avenue, London, Ontario, the "Building", and comprised of approximately 75 square feet which equipment is to provide telecommunication services to the tenants and occupants of the Building.

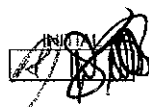
**AND WHEREAS** by letter agreement executed the 8<sup>th</sup> day of February 2010, the name of the Licensee was amended to Telus Communications Company and the License Agreement was extended for a term of five (5) years commencing on the 1<sup>st</sup> day of December 2007, and ending the 30<sup>th</sup> day of November 2012.

**AND WHEREAS** by letter agreement executed the 20<sup>th</sup> day of December 2012, the License Agreement was extended for a term of five (5) years commencing on the 1<sup>st</sup> day of December 2012, and ending the 30<sup>th</sup> day of November 2017.

**AND WHEREAS** by letter agreement executed the 11<sup>th</sup> day of September 2017, the name of the Licensee was amended to the Licensee named herein;

**NOW WITNESSETH** that for good and valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, the Licensor and the Licensee have agreed to further extend the License Agreement upon the following terms:

1. **Term:** The Term of the License Agreement is hereby extended for five (5) years commencing the 1<sup>st</sup> day of December 2017, and ending the 30<sup>th</sup> day of November 2022.
  
2. **License Fee:** The annual License Fee, payable during the Term shall be Three Thousand Dollars (\$3,000.00) plus applicable Harmonized Sales Tax or like taxes, the first of such payments to be due and payable on the 1<sup>st</sup> day of December 2017.

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3. **Electronic Communication:** This Agreement may be transmitted by means of electronic systems, in which case signatures shall be deemed to be original. The transmission of this Agreement by all parties by electronic means shall be deemed to confirm that all parties have retained a true copy of the Agreement.

4. **Effect of Agreement:** It is acknowledged and agreed between the parties hereto that the License Agreement is amended as provided herein and save and except as so amended shall remain in full force and effect and the terms, covenants and conditions of the License Agreement shall apply to the Term granted by this agreement.

This agreement will enure to the benefit of the successors or assigns of the respective parties hereto.

LICENSEE 

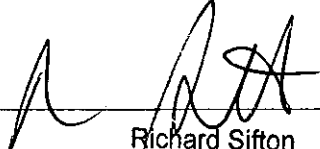
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IN WITNESS WHEREOF, the parties hereto have executed this Agreement.

DATED at London, Ontario, this      day of                      2018.

**SIFTON PROPERTIES LIMITED, Licensor**

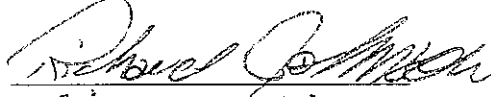
Per:   
Name: \_\_\_\_\_  
Title: **Richard Sifton**  
**President & CEO**

Per:   
Name: \_\_\_\_\_  
Title: **Wayne Reid**  
**Executive Vice President**  
**Corporate Services**

I/We have the authority to bind the Corporation

DATED at *Toronto*, this *2<sup>th</sup>* day of *July* 2018.

**TELUS COMMUNICATIONS INC., Licensee**

By:   
Name: \_\_\_\_\_  
Title: *Richard Johnson*  
*Manager, Building Access*

By: \_\_\_\_\_ c.s.  
Name:  
Title:

I/We have the authority to bind the Corporation