



TELUS Corporation

Third Quarter, 2017

Supplemental Investor Information

(UNAUDITED)

Financial information presented according to
International Financial Reporting Standards (IFRS)
as issued by the International Accounting Standards Board (IASB)

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Table of Contents

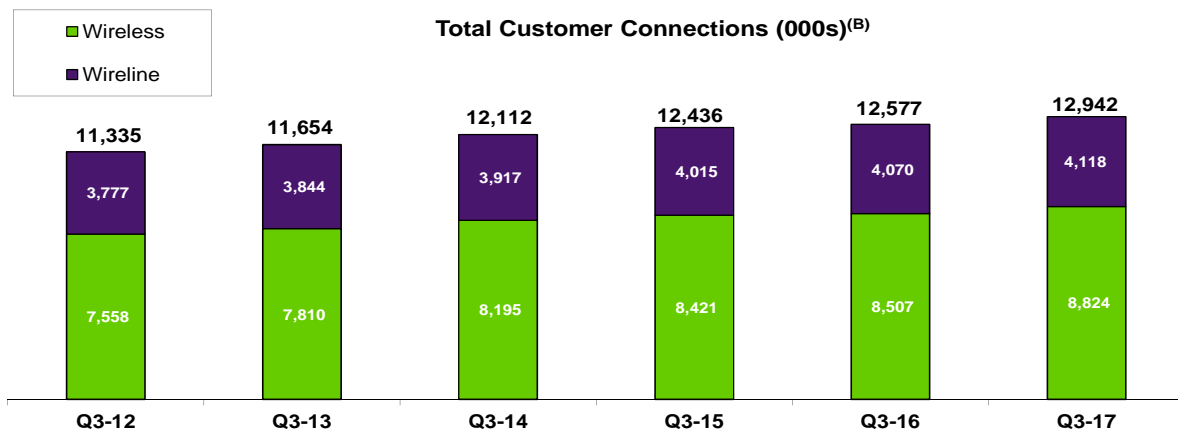
TELUS Corporation	
- Selected Consolidated Data	2
- Segmented Data	3
- Segmented Data (Historical Trend)	4
TELUS Wireless	
- Operations	5
- Operations (Historical Trend)	6
- Operating Statistics	7
- Operating Statistics (Historical Trend)	8
TELUS Wireline	
- Operations	9
- Operations (Historical Trend)	10
- Operating Statistics	11
- Operating Statistics (Historical Trend)	12
Non-GAAP measures and definitions	13

TELUS Corporation
Selected Consolidated Data

\$ millions except shares, per share amounts, ratios and total customer connections

	Quarterly							Sept YTD 2017	Annual 2016
	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16	Q1/16		
Net Income	370	386	441	87	355	416	378	1,197	1,236
Basic earnings per share (\$)	0.62	0.64	0.73	0.14	0.59	0.70	0.64	1.99	2.06
Dividends declared per share (\$)	0.4925	0.4925	0.48	0.48	0.46	0.46	0.44	1.4650	1.84
Return on common equity ¹	15.3%	15.2%	16.0%	15.4%	17.9%	18.5%	17.7%	15.3%	15.4%
EBITDA interest coverage ratio ^{2 (A)}	8.5	8.6	8.5	8.3	8.5	8.8	9.2	8.5	8.3
Free cash flow ³	215	260	217	(191)	98	126	108	692	141
Net debt ⁴	13,394	13,404	13,054	12,652	12,217	12,257	12,374	13,394	12,652
Net debt : EBITDA (times) ⁵	2.76	2.79	2.73	2.69	2.62	2.67	2.74	2.76	2.69
Outstanding shares at end of period (M)	594	593	591	590	591	592	593	594	590
Basic weighted average shares outstanding (M)	594	592	591	591	592	593	593	592	592
Total customer connections (000s) ^(B)	12,942	12,810	12,683	12,673	12,577	12,494	12,443	12,942	12,673

^(A) EBITDA excluding restructuring and other costs.



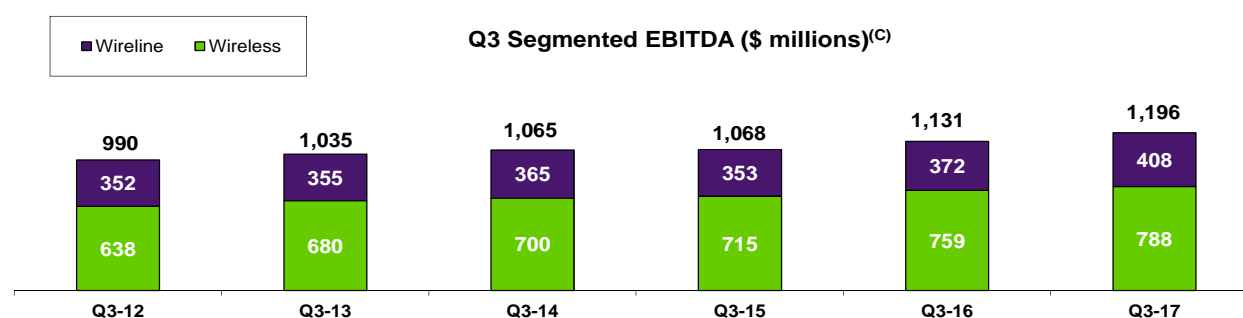
^(B) Customer Connections may not balance due to rounding alignment to YTD figures. Effective April 1, 2017, postpaid subscribers, total subscribers and associated operating statistics (gross additions, net additions, ARPU and churn) have been adjusted to include an estimated migration of 85,000 MTS subscribers (see section 1.3 of the Q2 2017 quarterly report for additional details) in the opening subscriber balances. Cumulative subscriber connections also include an April 1, 2017 adjustment to remove approximately 19,000 prepaid and 25,000 postpaid subscriptions from the respective subscriber bases, primarily due to our national CDMA network shutdown.

TELUS Corporation
Segmented Data

<i>\$ millions</i>	Quarter 3				September YTD			
	2017	2016	Change	% Change	2017	2016	Change	% Change
Revenues								
TELUS Wireless	1,945	1,833	112	6.1%	5,596	5,317	279	5.2%
TELUS Wireline	1,483	1,468	15	1.0%	4,429	4,363	66	1.5%
Less: Intersegment revenue	(62)	(63)	1	(1.6%)	(188)	(186)	(2)	1.1%
Operating revenues	3,366	3,238	128	4.0%	9,837	9,494	343	3.6%
EBITDA								
TELUS Wireless	788	759	29	3.9%	2,391	2,308	83	3.6%
TELUS Wireline	408	372	36	9.8%	1,260	1,152	108	9.3%
Consolidated	1,196	1,131	65	5.9%	3,651	3,460	191	5.5%
EBITDA margin								
TELUS Wireless	40.5%	41.4%	(0.9) pts.		42.7%	43.4%	(0.7) pts.	
TELUS Wireline	27.5%	25.3%	2.2 pts.		28.4%	26.4%	2.0 pts.	
Consolidated	35.5%	34.9%	0.6 pts.		37.1%	36.4%	0.7 pts.	
Capital expenditures								
TELUS Wireless	237	295	(58)	(19.7%)	745	733	12	1.6%
TELUS Wireline	584	492	92	18.7%	1,610	1,441	169	11.7%
Consolidated	821	787	34	4.3%	2,355	2,174	181	8.3%
Capital expenditure intensity⁶								
TELUS Wireless	12%	16%	(4) pts.		13%	14%	(1) pts.	
TELUS Wireline	39%	34%	5 pts.		36%	33%	3 pts.	
Consolidated	24%	24%	-	pts.	24%	23%	1 pts.	
EBITDA less capex								
TELUS Wireless	551	464	87	18.8%	1,646	1,575	71	4.5%
TELUS Wireline	(176)	(120)	(56)	(46.7%)	(350)	(289)	(61)	(21.1%)
Consolidated	375	344	31	9.0%	1,296	1,286	10	0.8%
Adjusted EBITDA^(A)								
TELUS Wireless	812	773	39	5.1%	2,442	2,321	121	5.2%
TELUS Wireline	420	408	12	3.0%	1,285	1,236	49	3.9%
Consolidated	1,232	1,181	51	4.4%	3,727	3,557	170	4.8%
Adjusted EBITDA margin^(B)								
TELUS Wireless	41.7%	42.3%	(0.6) pts.		43.6%	43.8%	(0.2) pts.	
TELUS Wireline	28.3%	27.8%	0.5 pts.		29.0%	28.3%	0.7 pts.	
Consolidated	36.6%	36.5%	0.1 pts.		37.9%	37.5%	0.4 pts.	

^(A) EBITDA has been adjusted to exclude restructuring and other costs, net gains and equity income related to real estate joint venture developments and gain on the exchange of wireless spectrum licences (see Historical Trend pages for Wireless and Wireline).

^(B) Adjusted EBITDA margin is Adjusted EBITDA divided by Operating revenues, where the calculation of the Operating revenues excludes the net gains and equity income related to real estate joint venture developments, as well as the gain from exchange of wireless spectrum licences in the second quarter of 2016.



^(C) Periods in 2012 have been adjusted for retrospective application of accounting standard IAS 19 Employee benefits (2011).

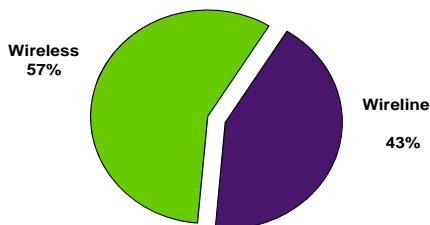
TELUS Corporation
Segmented Data - Historical Trend

\$ millions	Quarterly							Sept YTD 2017	Annual 2016
	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16	Q1/16		
Revenues									
TELUS Wireless	1,945	1,857	1,794	1,856	1,833	1,768	1,716	5,596	7,173
TELUS Wireline	1,483	1,479	1,467	1,515	1,468	1,442	1,453	4,429	5,878
Less: Intersegment revenue	(62)	(63)	(63)	(66)	(63)	(62)	(61)	(188)	(252)
Operating revenues	3,366	3,273	3,198	3,305	3,238	3,148	3,108	9,837	12,799
Revenues % change on prior year									
TELUS Wireless	6.1%	5.0%	4.6%	3.7%	2.8%	1.8%	1.8%	5.2%	2.6%
TELUS Wireline	1.0%	2.5%	1.0%	1.7%	2.5%	1.3%	3.9%	1.5%	2.4%
Operating revenues	4.0%	3.9%	2.9%	2.7%	2.6%	1.5%	2.6%	3.6%	2.4%
EBITDA									
TELUS Wireless	788	783	820	598	759	793	756	2,391	2,906
TELUS Wireline	408	411	441	171	372	396	384	1,260	1,323
Consolidated	1,196	1,194	1,261	769	1,131	1,189	1,140	3,651	4,229
EBITDA % change on prior year									
TELUS Wireless	3.9%	(1.3%)	8.6%	(4.7%)	6.2%	10.4%	1.5%	3.6%	3.6%
TELUS Wireline	9.8%	3.8%	14.6%	(51.1%)	5.1%	9.6%	(1.9%)	9.3%	(9.1%)
Consolidated	5.9%	0.4%	10.6%	(21.3%)	5.8%	10.0%	0.4%	5.5%	(0.8%)
EBITDA margin									
TELUS Wireless	40.5%	42.2%	45.7%	32.2%	41.4%	44.9%	44.1%	42.7%	40.5%
TELUS Wireline	27.5%	27.8%	30.0%	11.3%	25.3%	27.5%	26.4%	28.4%	22.5%
Consolidated	35.5%	36.5%	39.4%	23.3%	34.9%	37.8%	36.7%	37.1%	33.0%
Capital expenditures									
TELUS Wireless	237	259	249	249	295	258	180	745	982
TELUS Wireline	584	551	475	545	492	511	438	1,610	1,986
Consolidated	821	810	724	794	787	769	618	2,355	2,968
Capital expenditure intensity⁶									
TELUS Wireless	12%	14%	14%	13%	16%	15%	10%	13%	14%
TELUS Wireline	39%	37%	32%	36%	34%	35%	30%	36%	34%
Consolidated	24%	25%	23%	24%	24%	24%	20%	24%	23%
EBITDA less capex									
TELUS Wireless	551	524	571	349	464	535	576	1,646	1,924
TELUS Wireline	(176)	(140)	(34)	(374)	(120)	(115)	(54)	(350)	(663)
Consolidated	375	384	537	(25)	344	420	522	1,296	1,261
Adjusted EBITDA^(A)									
TELUS Wireless	812	809	821	679	773	783	765	2,442	3,000
TELUS Wireline	420	421	444	431	408	405	423	1,285	1,667
Consolidated	1,232	1,230	1,265	1,110	1,181	1,188	1,188	3,727	4,667
Adjusted EBITDA^(A) % change on prior year									
TELUS Wireless	5.1%	3.3%	7.4%	4.0%	6.1%	3.6%	2.0%	5.2%	3.9%
TELUS Wireline	3.0%	4.1%	4.7%	1.7%	4.2%	5.5%	5.1%	3.9%	4.1%
Consolidated	4.4%	3.6%	6.4%	3.1%	5.5%	4.3%	3.1%	4.8%	4.0%
Adjusted EBITDA margin^(B)									
TELUS Wireless	41.7%	43.6%	45.8%	36.7%	42.3%	44.8%	44.6%	43.6%	42.0%
TELUS Wireline	28.3%	28.5%	30.2%	28.5%	27.8%	28.2%	29.1%	29.0%	28.4%
Consolidated	36.6%	37.6%	39.5%	33.7%	36.5%	38.0%	38.2%	37.9%	36.6%
Full-Time Equivalent (FTE) employees	51,800	49,400	49,500	50,500	49,500	47,900	46,800	51,800	50,500
<i>Full-Time Equivalent (FTE) employees, excluding TELUS International</i>	25,000	25,000	24,600	24,700	24,700	25,100	25,300	25,000	24,700

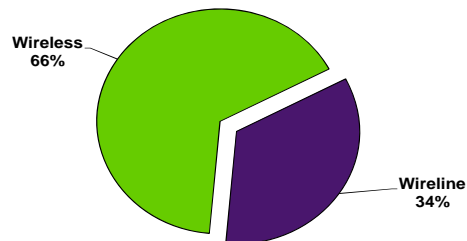
^(A) EBITDA has been adjusted to exclude restructuring and other costs, net gains and equity income related to real estate joint venture developments and gain on the exchange of wireless spectrum licences (see Historical Trend pages for Wireless and Wireline).

^(B) Adjusted EBITDA margin is Adjusted EBITDA divided by Operating revenues, where the calculation of the Operating revenues excludes the net gains and equity income related to real estate joint venture developments, as well as the gain from exchange of wireless spectrum licences in the second quarter of 2016.

Segmented external revenue profile - Q3 2017
(% of total operating revenues)



Segmented EBITDA profile - Q3 2017



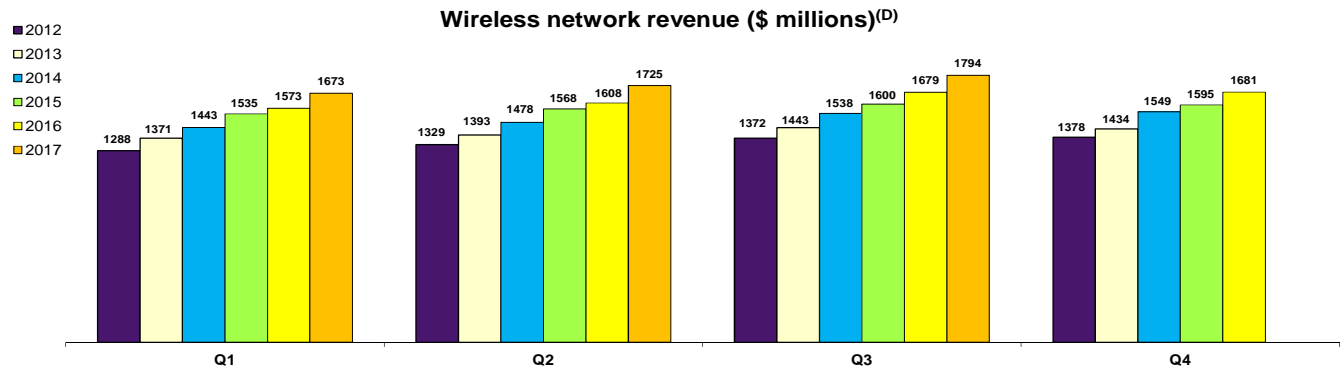
**TELUS Wireless
Operations^(A)**

\$ millions	Quarter 3				September YTD			
	2017	2016	Change	% Change	2017	2016	Change	% Change
Revenues								
Network revenue	1,794	1,679	115	6.8%	5,192	4,860	332	6.8%
Equipment and other service revenue	135	135	-	0.0%	366	382	(16)	(4.2%)
Revenues arising from contracts with customers	1,929	1,814	115	6.3%	5,558	5,242	316	6.0%
Other operating income	5	4	1	25.0%	5	32	(27)	(84.4%)
Total external revenue	1,934	1,818	116	6.4%	5,563	5,274	289	5.5%
Intersegment network revenue	11	15	(4)	(26.7%)	33	43	(10)	(23.3%)
Total operating revenues	1,945	1,833	112	6.1%	5,596	5,317	279	5.2%
Goods and services purchased	1,001	908	93	10.2%	2,733	2,519	214	8.5%
Employee benefits expense ^(B)	156	166	(10)	(6.0%)	472	490	(18)	(3.7%)
Total operating expense	1,157	1,074	83	7.7%	3,205	3,009	196	6.5%
EBITDA	788	759	29	3.9%	2,391	2,308	83	3.6%
EBITDA margin (total revenue)	40.5%	41.4%	(0.9) pts.		42.7%	43.4%	(0.7) pts.	
Capital expenditures	237	295	(58)	(19.7%)	745	733	12	1.6%
Capital expenditure intensity⁶	12%	16%	(4) pts.		13%	14%	(1) pts.	
EBITDA less capex	551	464	87	18.8%	1,646	1,575	71	4.5%
Add: Restructuring and other costs included in total operating expense	24	18	6	33.3%	52	36	16	44.4%
Deduct: Net gains and equity income related to real estate joint venture developments	-	(4)	4	n.m.	(1)	(8)	7	87.5%
Deduct: Gain on the exchange of wireless spectrum licences	-	-	-	n.m.	-	(15)	15	n.m.
Adjusted EBITDA	812	773	39	5.1%	2,442	2,321	121	5.2%
Adjusted EBITDA margin^(C)	41.7%	42.3%	(0.6) pts.		43.6%	43.8%	(0.2) pts.	

^(A) May not balance due to rounding alignment to YTD figures.

^(B) Includes restructuring and other costs.

^(C) Adjusted EBITDA margin is Adjusted EBITDA divided by Operating revenues, where the calculation of the Operating revenues excludes the net gains and equity income related to real estate joint venture developments, as well as the gain from exchange of wireless spectrum licences in the second quarter of 2016.



^(D) Periods in 2012 have been adjusted for retrospective application of accounting standard IAS 19 Employee benefits (2011).

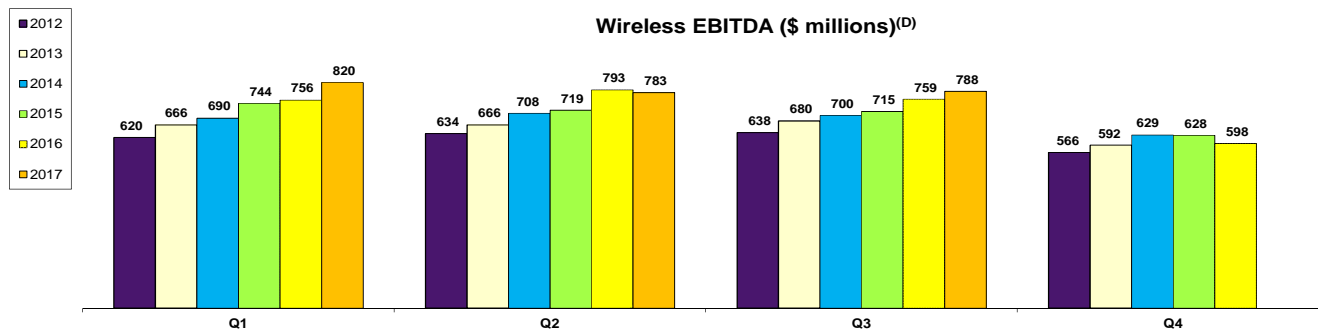
TELUS Wireless
Operations - Historical Trend^(A)

\$ millions	Quarterly							Sept YTD 2017	Annual 2016
	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16	Q1/16		
Revenues									
Network revenue	1,794	1,725	1,673	1,681	1,679	1,608	1,573	5,192	6,541
Equipment and other service revenue	135	123	108	155	135	123	124	366	537
Revenues arising from contracts with customers	1,929	1,848	1,781	1,836	1,814	1,731	1,697	5,558	7,078
Other operating income	5	(2)	2	5	4	23	5	5	37
Total external revenue	1,934	1,846	1,783	1,841	1,818	1,754	1,702	5,563	7,115
Intersegment network revenue	11	11	11	15	15	14	14	33	58
Total operating revenues	1,945	1,857	1,794	1,856	1,833	1,768	1,716	5,596	7,173
<i>Network revenue % change on prior year</i>	6.8%	7.2%	6.4%	5.4%	4.9%	2.6%	2.5%	6.8%	3.9%
<i>Total external revenue % change on prior year</i>	6.4%	5.2%	4.8%	3.9%	2.9%	1.9%	1.8%	5.5%	2.6%
<i>Total operating revenues % change on prior year</i>	6.1%	5.0%	4.6%	3.7%	2.8%	1.8%	1.8%	5.2%	2.6%
Goods and services purchased	1,001	914	818	1,025	908	817	794	2,733	3,544
Employee benefits expense ^(B)	156	160	156	233	166	158	166	472	723
Total operating expense	1,157	1,074	974	1,258	1,074	975	960	3,205	4,267
EBITDA	788	783	820	598	759	793	756	2,391	2,906
<i>EBITDA % change on prior year</i>	3.9%	(1.3%)	8.6%	(4.7%)	6.2%	10.4%	1.5%	3.6%	3.6%
EBITDA margin (total revenue)	40.5%	42.2%	45.7%	32.2%	41.4%	44.9%	44.1%	42.7%	40.5%
Capital expenditures	237	259	249	249	295	258	180	745	982
Capital expenditure intensity⁶	12%	14%	14%	13%	16%	15%	10%	13%	14%
EBITDA less capex	551	524	571	349	464	535	576	1,646	1,924
Add: Restructuring and other costs included in total operating expense	24	27	1	85	18	9	9	52	121
Deduct: Net gains and equity income related to real estate joint venture developments	-	(1)	-	(4)	(4)	(4)	-	(1)	(12)
Deduct: Gain on the exchange of wireless spectrum licences	-	-	-	-	-	(15)	-	-	(15)
Adjusted EBITDA	812	809	821	679	773	783	765	2,442	3,000
<i>Adjusted EBITDA % change on prior year</i>	5.1%	3.3%	7.4%	4.0%	6.1%	3.6%	2.0%	5.2%	3.9%
Adjusted EBITDA margin^(C)	41.7%	43.6%	45.8%	36.7%	42.3%	44.8%	44.6%	43.6%	42.0%

^(A) May not balance due to rounding alignment to YTD figures.

^(B) Includes restructuring and other costs.

^(C) Adjusted EBITDA margin is Adjusted EBITDA divided by Operating revenues, where the calculation of the Operating revenues excludes the net gains and equity income related to real estate joint venture developments, as well as the gain from exchange of wireless spectrum licences in the second quarter of 2016.



TELUS Wireless
Operating Statistics^{(A)(B)(C)}

	Quarter 3				September YTD			
	2017	2016	Change	% Change	2017	2016	Change	% Change
Subscriber gross adds (000s)								
Postpaid	306	283	23	8.1%	793	742	51	6.9%
Prepaid	93	96	(3)	(3.1%)	243	259	(16)	(6.2%)
Total	399	379	20	5.3%	1,036	1,001	35	3.5%
Subscriber net adds (000s)								
Postpaid	115	87	28	32.2%	258	156	102	65.4%
Prepaid	9	(7)	16	n.m.	(60)	(61)	1	1.6%
Total	124	80	44	55.0%	198	95	103	n.m.
Subscribers (000s)								
Postpaid	7,868	7,463	405	5.4%	7,868	7,463	405	5.4%
Prepaid	956	1,044	(88)	(8.4%)	956	1,044	(88)	(8.4%)
Total	8,824	8,507	317	3.7%	8,824	8,507	317	3.7%
ARPU (\$)⁷	\$68.67	\$66.67	\$2.00	3.0%	\$67.04	\$64.72	\$2.32	3.6%
Churn, per month (%)⁸								
Blended Churn	1.05%	1.18%	(0.13) pts.		1.07%	1.20%	(0.13) pts.	
Postpaid Churn	0.86%	0.94%	(0.08) pts.		0.86%	0.93%	(0.07) pts.	
Population coverage in millions - HSPA^(D)	36.7	35.7	1.0	2.8%	36.7	35.7	1.0	2.8%
Population coverage in millions - LTE^(D)	36.6	35.1	1.5	4.3%	36.6	35.1	1.5	4.3%

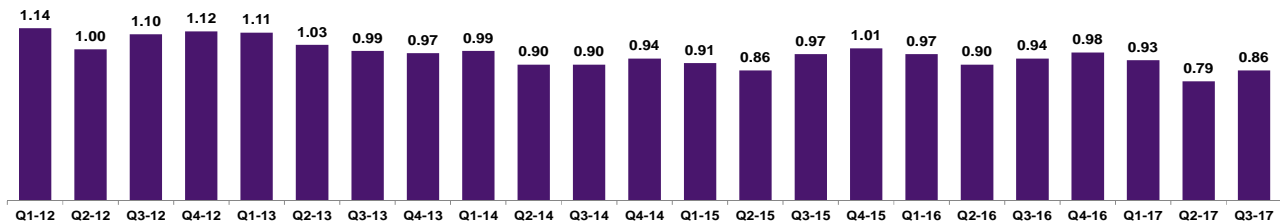
^(A) May not balance due to rounding alignment to YTD figures.

^(B) Subsequent to a review of our subscriber base, our Q1 2016 beginning of period postpaid wireless subscriber base was reduced by 45,000.

^(C) Effective April 1, 2017, postpaid subscribers, total subscribers and associated operating statistics (gross additions, net additions, ARPU and churn) have been adjusted to include an estimated migration of 85,000 MTS subscribers (see section 1.3 of the Q2 2017 quarterly report for additional details) in the opening subscriber balances. Cumulative subscriber connections also include an April 1, 2017 adjustment to remove approximately 19,000 prepaid and 25,000 postpaid subscriptions from the respective subscriber bases, primarily due to our national CDMA network shutdown.

^(D) Includes expanded coverage due to network access agreements, principally with Bell.

Postpaid Churn (%)



TELUS Wireless
Operating Statistics - Historical Trend^{(A)(B)(C)}

	Quarterly							Sept YTD 2017	Annual 2016
	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16	Q1/16		
Subscriber gross adds (000s)									
Postpaid	306	262	225	297	283	247	212	793	1,039
Prepaid	93	80	70	101	96	84	79	243	360
Total	399	342	295	398	379	331	291	1,036	1,399
Subscriber net adds (000s)									
Postpaid	115	99	44	87	87	61	8	258	243
Prepaid	9	(16)	(53)	(9)	(7)	(21)	(33)	(60)	(70)
Total	124	83	(9)	78	80	40	(25)	198	173
Subscribers (000s)									
Postpaid	7,868	7,753	7,594	7,550	7,463	7,376	7,315	7,868	7,550
Prepaid	956	947	982	1,035	1,044	1,051	1,072	956	1,035
Total	8,824	8,700	8,576	8,585	8,507	8,427	8,387	8,824	8,585
ARPU (\$) ⁷	\$68.67	\$66.87	\$65.53	\$66.24	\$66.67	\$64.38	\$63.08	\$67.04	\$65.10
ARPU % change on prior year	3.0%	3.9%	3.9%	3.9%	3.8%	1.4%	1.2%	3.6%	2.6%
Churn, per month (%) ⁸									
Blended Churn	1.05%	1.00%	1.18%	1.25%	1.18%	1.15%	1.26%	1.07%	1.21%
Postpaid Churn	0.86%	0.79%	0.93%	0.98%	0.94%	0.90%	0.97%	0.86%	0.95%
Population coverage in millions - HSPA ^(D)	36.7	36.7	36.1	35.7	35.7	35.7	35.7	36.7	35.7
Population coverage in millions - LTE ^(D)	36.6	36.5	36.0	35.2	35.1	35.1	35.0	36.6	35.2

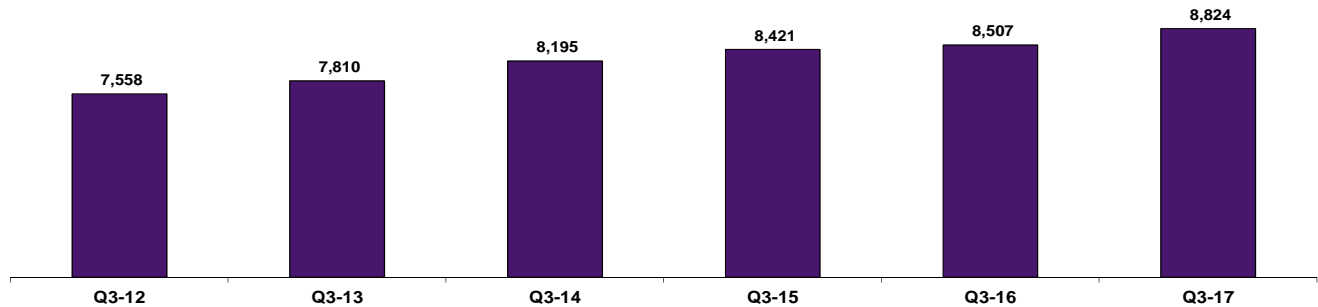
^(A) May not balance due to rounding alignment to YTD figures.

^(B) Subsequent to a review of our subscriber base, our Q1 2016 beginning of period postpaid wireless subscriber base was reduced by 45,000.

^(C) Effective April 1, 2017, postpaid subscribers, total subscribers and associated operating statistics (gross additions, net additions, ARPU and churn) have been adjusted to include an estimated migration of 85,000 MTS subscribers (see section 1.3 of the Q2 2017 quarterly report for additional details) in the opening subscriber balances. Cumulative subscriber connections also include an April 1, 2017 adjustment to remove approximately 19,000 prepaid and 25,000 postpaid subscriptions from the respective subscriber bases, primarily due to our national CDMA network shutdown.

^(D) Includes expanded coverage due to network access agreements, principally with Bell.

Wireless subscribers (000s)



**TELUS Wireline
Operations^(A)**

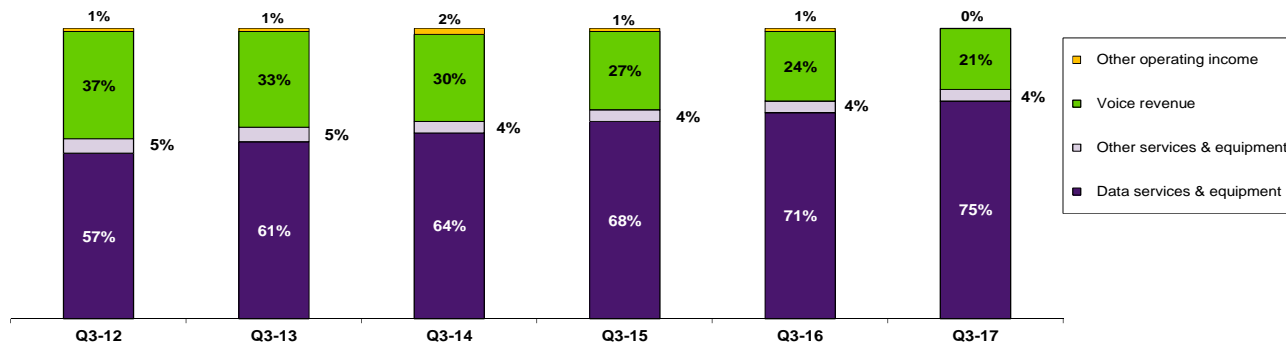
<i>\$ millions</i>	Quarter 3				September YTD			
	2017	2016	Change	% Change	2017	2016	Change	% Change
Revenues								
Data service and equipment	1,067	1,025	42	4.1%	3,147	3,008	139	4.6%
Voice revenue	305	335	(30)	(9.0%)	936	1,023	(87)	(8.5%)
Other services and equipment	54	51	3	5.9%	158	164	(6)	(3.7%)
Revenues arising from contracts with customers	1,426	1,411	15	1.1%	4,241	4,195	46	1.1%
Other operating income	6	9	(3)	(33.3%)	33	25	8	32.0%
Total external revenue	1,432	1,420	12	0.8%	4,274	4,220	54	1.3%
Intersegment revenue	51	48	3	6.3%	155	143	12	8.4%
Total operating revenues	1,483	1,468	15	1.0%	4,429	4,363	66	1.5%
Goods and services purchased	592	581	11	1.9%	1,732	1,724	8	0.5%
Employee benefits expense ^(B)	483	515	(32)	(6.2%)	1,437	1,487	(50)	(3.4%)
Total operating expense	1,075	1,096	(21)	(1.9%)	3,169	3,211	(42)	(1.3%)
EBITDA	408	372	36	9.8%	1,260	1,152	108	9.3%
EBITDA margin	27.5%	25.3%	2.2 pts.		28.4%	26.4%	2.0 pts.	
Capital expenditures	584	492	92	18.7%	1,610	1,441	169	11.7%
Capital expenditure intensity⁶	39%	34%	5 pts.		36%	33%	3 pts.	
EBITDA less capex	(176)	(120)	(56)	(46.7%)	(350)	(289)	(61)	(21.1%)
Add: Restructuring and other costs included in total operating expense	12	42	(30)	(71.4%)	27	95	(68)	(71.6%)
Deduct: Net gains and equity income related to real estate joint venture developments	-	(6)	6	n.m.	(2)	(11)	9	81.8%
Adjusted EBITDA	420	408	12	3.0%	1,285	1,236	49	3.9%
Adjusted EBITDA margin^(C)	28.3%	27.8%	0.5 pts.		29.0%	28.3%	0.7 pts.	

^(A) May not balance due to rounding alignment to YTD figures.

^(B) Includes restructuring and other costs.

^(C) The calculation of the Adjusted EBITDA margin excludes the net gains and equity income from real estate joint venture developments, from both EBITDA and Operating revenues, and excludes restructuring and other costs from EBITDA.

Q3 Wireline revenue profile - (% of total external wireline revenue)



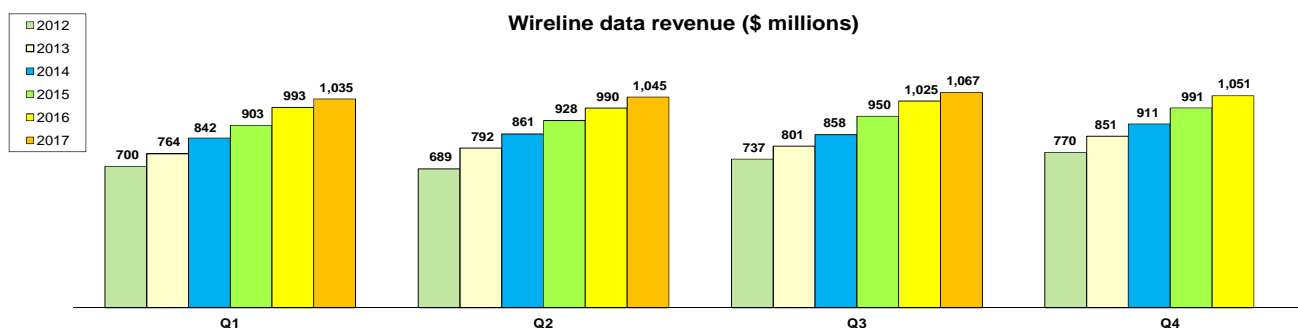
TELUS Wireline
Operations - Historical Trend^(A)

\$ millions	Quarterly							Sept YTD 2017	Annual 2016
	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16	Q1/16		
Revenues									
Data service and equipment	1,067	1,045	1,035	1,051	1,025	990	993	3,147	4,059
Voice revenue	305	311	320	340	335	340	348	936	1,363
Other services and equipment	54	55	49	61	51	55	58	158	225
Revenues arising from contracts with customers	1,426	1,411	1,404	1,452	1,411	1,385	1,399	4,241	5,647
Other operating income	6	16	11	12	9	9	7	33	37
Total external revenue	1,432	1,427	1,415	1,464	1,420	1,394	1,406	4,274	5,684
Intersegment revenue	51	52	52	51	48	48	47	155	194
Total operating revenues	1,483	1,479	1,467	1,515	1,468	1,442	1,453	4,429	5,878
<i>Data service and equipment revenue % change on prior year</i>	4.1%	5.6%	4.2%	6.1%	7.9%	6.7%	10.0%	4.6%	7.6%
<i>Total external revenue % change on prior year</i>	0.8%	2.2%	0.7%	1.3%	2.3%	1.0%	3.7%	1.3%	2.1%
<i>Total operating revenues % change on prior year</i>	1.0%	2.5%	1.0%	1.7%	2.5%	1.3%	3.9%	1.5%	2.4%
Goods and services purchased	592	582	558	615	581	576	567	1,732	2,339
Employee benefits expense ^(B)	483	486	468	729	515	470	502	1,437	2,216
Total operating expense	1,075	1,068	1,026	1,344	1,096	1,046	1,069	3,169	4,555
EBITDA	408	411	441	171	372	396	384	1,260	1,323
<i>EBITDA % change on prior year</i>	9.8%	3.8%	14.6%	(51.1%)	5.1%	9.6%	(1.9%)	9.3%	(9.1%)
EBITDA margin	27.5%	27.8%	30.0%	11.3%	25.3%	27.5%	26.4%	28.4%	22.5%
Capital expenditures	584	551	475	545	492	511	438	1,610	1,986
Capital expenditure intensity⁶	39%	37%	32%	36%	34%	35%	30%	36%	34%
EBITDA less capex	(176)	(140)	(34)	(374)	(120)	(115)	(54)	(350)	(663)
Add: Restructuring and other costs included in total operating expense	12	12	3	263	42	14	39	27	358
Deduct: Net gains and equity income related to real estate joint venture developments	-	(2)	-	(3)	(6)	(5)	-	(2)	(14)
Adjusted EBITDA	420	421	444	431	408	405	423	1,285	1,667
<i>Adjusted EBITDA % change on prior year</i>	3.0%	4.1%	4.7%	1.7%	4.2%	5.5%	5.1%	3.9%	4.1%
Adjusted EBITDA margin^(C)	28.3%	28.5%	30.2%	28.5%	27.8%	28.2%	29.1%	29.0%	28.4%

^(A) May not balance due to rounding alignment to YTD figures.

^(B) Includes restructuring and other costs.

^(C) The calculation of the Adjusted EBITDA margin excludes the net gains and equity income from real estate joint venture developments, from both EBITDA and Operating revenues, and excludes restructuring and other costs from EBITDA.



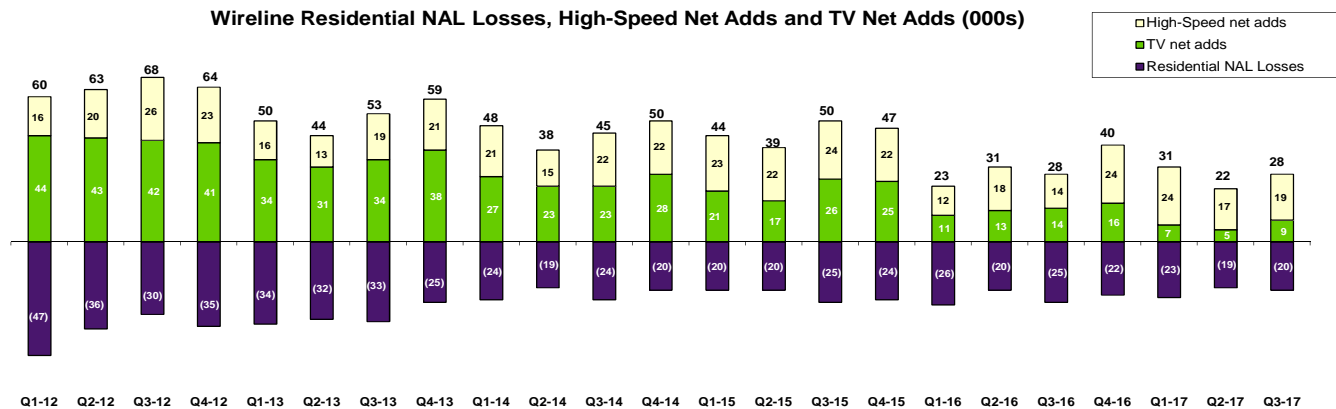
TELUS Wireline Operating Statistics^(A)

<i>thousands (000s)</i>	Quarter 3				September YTD			
	2017	2016	Change	% Change	2017	2016	Change	% Change
Residential NAL net additions (losses)	(20)	(25)	5	20.0%	(62)	(71)	9	12.7%
Residential Network access lines (NAL) ^(B)	1,312	1,396	(84)	(6.0%)	1,312	1,396	(84)	(6.0%)
High Speed Internet Subscriber net additions (losses)	19	14	5	35.7%	60	44	16	36.4%
High Speed Internet Subscribers ^(B)	1,722	1,631	91	5.6%	1,722	1,631	91	5.6%
TV subscriber net adds ⁹	9	14	(5)	(35.7%)	21	38	(17)	(44.7%)
TV subscribers ^{9, (B)}	1,084	1,043	41	3.9%	1,084	1,043	41	3.9%
Total Wireline net additions	8	3	5	166.7%	19	11	8	72.7%
Total Wireline Subscribers^(B)	4,118	4,070	48	1.2%	4,118	4,070	48	1.2%

^(A) May not balance due to rounding alignment to YTD figures.

^(B) In relation to an acquisition and a divestiture that were both undertaken during the first quarter of 2017, January 1, 2017 residential NALs, high-speed Internet and TELUS TV subscriber balances were increased by a net 1,000, 6,000 and 5,000, respectively.

Wireline Residential NAL Losses, High-Speed Net Adds and TV Net Adds (000s)



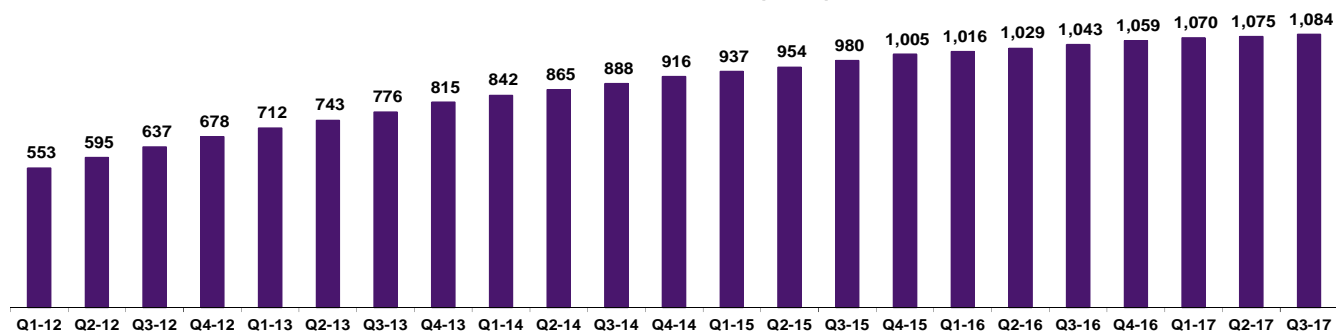
TELUS Wireline
Operating Statistics - Historical Trend^(A)

<i>thousands (000s)</i>	Quarterly							Sept YTD 2017	Annual 2016
	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	Q2/16	Q1/16		
Residential NAL net additions (losses)	(20)	(19)	(23)	(22)	(25)	(20)	(26)	(62)	(93)
Residential Network access lines (NAL) ^(B)	1,312	1,332	1,351	1,374	1,396	1,421	1,441	1,312	1,374
High Speed Internet Subscriber net additions (losses)	19	17	24	24	14	18	12	60	68
High Speed Internet Subscribers ^(B)	1,722	1,703	1,686	1,655	1,631	1,617	1,599	1,722	1,655
TV subscriber net adds ⁹	9	5	7	16	14	13	11	21	54
TV subscribers ^{9, (B)}	1,084	1,075	1,070	1,059	1,043	1,029	1,016	1,084	1,059
Total Wireline net additions	8	3	8	18	3	11	(3)	19	29
Total Wireline Subscribers ^(B)	4,118	4,110	4,107	4,088	4,070	4,067	4,056	4,118	4,088

^(A)May not balance due to rounding alignment to YTD figures.

^(B)In relation to an acquisition and a divestiture that were both undertaken during the first quarter of 2017, January 1, 2017 residential NALs, high-speed Internet and TELUS TV subscriber balances were increased by a net 1,000, 6,000 and 5,000, respectively.

TELUS TV subscribers (000s)



Non-GAAP measures and definitions of key operating indicators

¹ **Return on common equity** is Net income attributed to equity shares for a 12-month trailing period, divided by the average Common equity for the 12-month period.

² **EBITDA interest coverage ratio** is defined as EBITDA (excluding restructuring and other costs), divided by net interest cost. Net interest cost is defined as financing costs, net of capitalized long-term debt interest, excluding employee defined benefit plans net interest, as well as recoveries on redemption and repayment of debt, calculated on a 12-month trailing basis. Any losses recorded on the redemption of debt are included in net interest. This measure is similar to the Leverage Ratio covenant in TELUS' credit facilities.

³ **Free cash flow** is calculated as EBITDA, adding: Restructuring and other costs net of disbursements, share-based compensation, net employee defined benefit plans expense and interest received; and deducting: non-cash gains from the sale of property, plant and equipment, net gains and equity income from real estate joint venture developments, gain on transfer of wireless spectrum licenses, employer contributions to employee defined benefit plans, interest paid, capital expenditures (excluding spectrum licences) and income taxes paid net of refunds.

⁴ **Net debt** is defined as Long-term Debt (including current maturities of long-term debt) plus debt issue costs netted against long-term debt, Short-term borrowings and net derivative liabilities, less Cash and temporary investments and Accumulated other comprehensive income amounts arising from financial instruments used to manage interest rate and currency risks associated with U.S. dollar-denominated long-term debt (excluding tax effects).

⁵ **Net debt to EBITDA** excluding restructuring and other costs is defined as Net debt as at the end of the period divided by the 12-month trailing EBITDA excluding restructuring and other costs. TELUS' current policy guideline for Net debt to EBITDA is from 2.0 to 2.5 times. Historically, Net debt to EBITDA excluding restructuring and other costs is similar to the Leverage Ratio covenant in TELUS' credit facilities.

⁶ **Capital expenditure intensity** is defined as capital expenditures (excluding spectrum licences and non-monetary transactions) as a percentage of total operating revenues.

⁷ **Average revenue per subscriber unit per month (ARPU)** for wireless subscribers is calculated as Network revenue divided by the average number of subscriber units on the network during the period and is expressed as a rate per month.

⁸ **Churn per month** is calculated as the number of subscriber units deactivated during a given period divided by the average number of subscriber units on the network during the period, and is expressed as a rate per month. A TELUS, Koodo or Public Mobile brand prepaid subscriber is deactivated when the subscriber has no usage for 90 days following expiry of the prepaid credits.

⁹ **TV subscribers** consist of IP-based Optik TV and Pik TV subscribers, as well as TELUS Satellite TV subscribers.