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April 27, 2018

Mr. Richard Johnson
Telus Communications Inc.
25 York Street, 22nd Floor
Toronto, ON M5J 2V5

Dear Mr. Johnson:

Re: License between bcIMC Realty Corporation ("Licensor") and Telus Communications Inc., as successor to Telus Communications Company ("Licensee"), dated July 5, 2013 ("License") in respect of 120 Bremner Blvd., Toronto, Ontario

We are in receipt of your letter of April 19, 2018, in respect of the referenced License.

The Licensor hereby acknowledges the exercise of your option to extend the Term of the License for a period of five (5) years commencing on July 1, 2018, without any further option to extend the Term of the License, upon the same terms and conditions contained in the License, with the exception of the annual license fee which shall be adjusted by the change in the Consumer Price Index ("CPI") from the Commencement Date.

As the CPI will not be available until after the commencement of the renewal term, kindly ensure that the annual fee due on or before July 1, 2018 is paid based on the current year license fee and we will invoice you for the adjustment when the CPI is available for the period.

Should you have any further questions or concerns in this regard, please do not hesitate to contact the writer directly at (905) 798-7381.

Yours very truly,

**QuadReal Property Group, as authorized agents for
bcIMC REALTY CORPORATION**

A handwritten signature in black ink, appearing to read "John Broome", written over a horizontal line.

John Broome
Senior Administrator
Lease Documentation