



## TELUS Corporation

*Second Quarter, 2008*

### *Supplemental Investor Information*

(UNAUDITED)

**For further information, please contact:**

TELUS Investor Relations  
1-800-667-4871  
ir@telus.com  
www.telus.com

John Wheeler, Vice President  
(604) 697-8154  
john.wheeler@telus.com

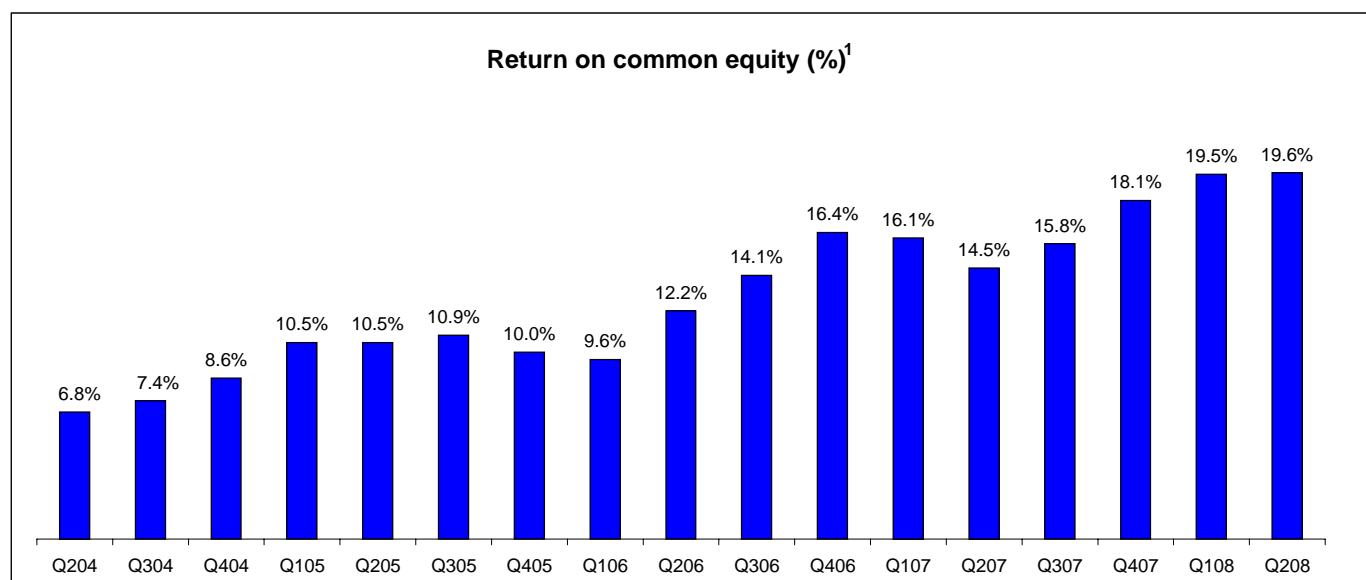
Robert Mitchell, Director  
(416) 279-3219  
robert.mitchell2@telus.com

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**TELUS Corporation**  
**Selected Consolidated Data**

<i>\$ millions except shares and per share amounts</i>	Quarterly						June YTD 2008	Annual 2007
	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07		
Net Income	267.0	291.0	400.1	409.9	253.1	194.8	558.0	1,257.9
Net-cash settlement feature expense (recovery), after tax	(0.2)	0.2	0.9	(4.9)	1.3	107.7	(0.1)	105.0
Net Income - as adjusted	266.8	291.2	401.0	405.0	254.4	302.5	557.9	1,362.9
Basic earnings per share (\$)	0.83	0.90	1.23	1.24	0.76	0.58	1.73	3.79
Net-cash settlement feature per share (\$)	0.00	0.00	0.00	(0.01)	0.00	0.32	(0.00)	0.32
Basic Earnings per share - as adjusted (\$)	0.83	0.90	1.23	1.23	0.76	0.90	1.73	4.11
Dividends declared per share (\$)	0.450	0.450	0.450	0.375	0.375	0.375	0.900	1.575
Return on common equity <sup>1</sup>	19.6%	19.5%	18.1%	15.8%	14.5%	16.1%	19.6%	18.1%
EBITDA interest coverage ratio <sup>2</sup>	9.1	8.8	8.2	7.6	7.1	7.2	9.1	8.2
Free cash flow <sup>3</sup>	302.3	579.8	427.8	502.9	161.7	480.8	882.1	1,573.2
Net debt <sup>4</sup>	6644.4	6652.9	6141.6	6121.4	6239.7	6178.6	6644.4	6141.6
Net debt : Total capitalization	48.2%	48.4%	46.5%	46.9%	47.6%	47.2%	48.2%	46.5%
Net debt : EBITDA ratio <sup>5</sup>	1.7	1.8	1.7	1.7	1.8	1.7	1.7	1.7
Outstanding shares at end of period (M)	319.8	321.4	324.3	327.4	331.7	334.4	319.8	324.3
Basic weighted average shares outstanding (M)	321.0	323.7	326.2	330.1	333.5	337.1	322.3	331.7

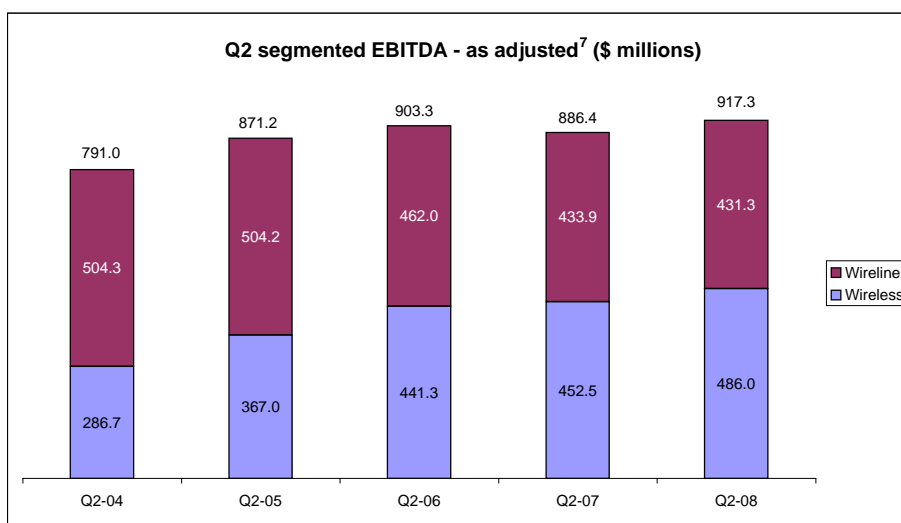


**TELUS Corporation**  
**Segmented Data**

<i>\$ millions</i>	Qtr 2				June YTD			
	2008	2007	Change	% Change	2008	2007	Change	% Change
<b>Revenues</b>								
TELUS Wireline	1,288.6	1,208.8	79.8	6.6%	2,570.0	2,439.5	130.5	5.3%
TELUS Wireless	1,149.6	1,054.7	94.9	9.0%	2,256.6	2,061.0	195.6	9.5%
Less: Intersegment revenue	(39.5)	(35.4)	(4.1)	-11.6%	(77.3)	(66.8)	(10.5)	-15.7%
Operating revenues	2,398.7	2,228.1	170.6	7.7%	4,749.3	4,433.7	315.6	7.1%
<b>EBITDA<sup>6</sup></b>								
TELUS Wireline	432.6	433.9	(1.3)	-0.3%	879.5	754.8	124.7	16.5%
TELUS Wireless	485.0	450.7	34.3	7.6%	987.6	894.1	93.5	10.5%
Consolidated <sup>(A)</sup>	917.6	884.6	33.0	3.7%	1,867.1	1,648.9	218.2	13.2%
<b>Net-cash settlement feature expense (recovery)</b>								
TELUS Wireline	(1.3)	-	(1.3)	n/a	(0.7)	153.1	(153.8)	-100.5%
TELUS Wireless	1.0	1.8	(0.8)	-44.4%	0.6	22.2	(21.6)	-97.3%
Consolidated	(0.3)	1.8	(2.1)	-116.7%	(0.1)	175.3	(175.4)	-100.1%
<b>EBITDA (as adjusted)<sup>7</sup></b>								
TELUS Wireline	431.3	433.9	(2.6)	-0.6%	878.8	907.9	(29.1)	-3.2%
TELUS Wireless	486.0	452.5	33.5	7.4%	988.2	916.3	71.9	7.8%
Consolidated <sup>(B)</sup>	917.3	886.4	30.9	3.5%	1,867.0	1,824.2	42.8	2.3%
<b>EBITDA (as adjusted)<sup>7</sup> margin</b>								
TELUS Wireline	33.5%	35.9%	(2.4)		34.2%	37.2%	(3.0)	
TELUS Wireless	42.3%	42.9%	(0.6)		43.8%	44.5%	(0.7)	
Consolidated	38.2%	39.8%	(1.6)		39.3%	41.1%	(1.8)	
<b>Capital expenditures</b>								
TELUS Wireline	320.9	308.7	12.2	4.0%	576.1	579.4	(3.3)	-0.6%
TELUS Wireless	114.7	173.1	(58.4)	-33.7%	179.2	284.3	(105.1)	-37.0%
Consolidated	435.6	481.8	(46.2)	-9.6%	755.3	863.7	(108.4)	-12.6%
<b>Capital expenditure intensity<sup>8</sup></b>								
TELUS Wireline	24.9%	25.5%	(0.6)		22.4%	23.8%	(1.4)	
TELUS Wireless	10.0%	16.4%	(6.4)		7.9%	13.8%	(5.9)	
Consolidated	18.2%	21.6%	(3.4)		15.9%	19.5%	(3.6)	
<b>EBITDA (as adjusted)<sup>7</sup> less capex</b>								
TELUS Wireline	110.4	125.2	(14.8)	-11.8%	302.7	328.5	(25.8)	-7.9%
TELUS Wireless	371.3	279.4	91.9	32.9%	809.0	632.0	177.0	28.0%
Consolidated	481.7	404.6	77.1	19.1%	1,111.7	960.5	151.2	15.7%

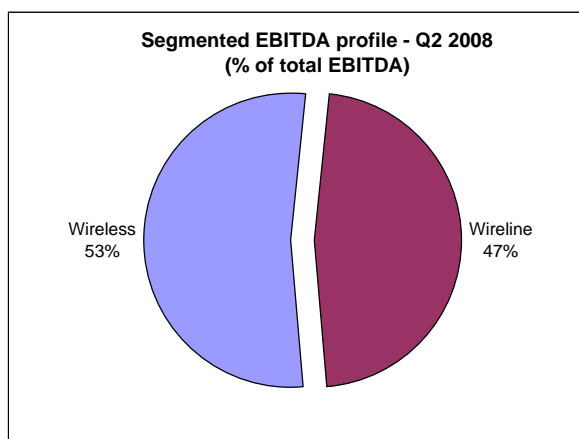
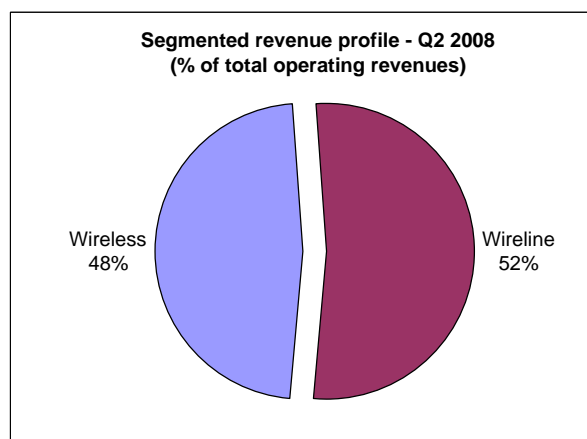
<sup>(A)</sup> Consolidated EBITDA includes restructuring costs of \$4.5M and \$3.2M for Q2-08 and Q2-07 and \$11.2M and \$7.9M for YTD-08 and YTD-07, respectively. Normalized to exclude these costs EBITDA would have increased 3.9% in Q2-08 and 13.4% YTD-08.

<sup>(B)</sup> Normalized to exclude restructuring expenses, EBITDA (as adjusted) would have increased by 3.6% in Q2-08 and 2.5% YTD-08.



**TELUS Corporation**  
**Segmented Data - Historical Trend**

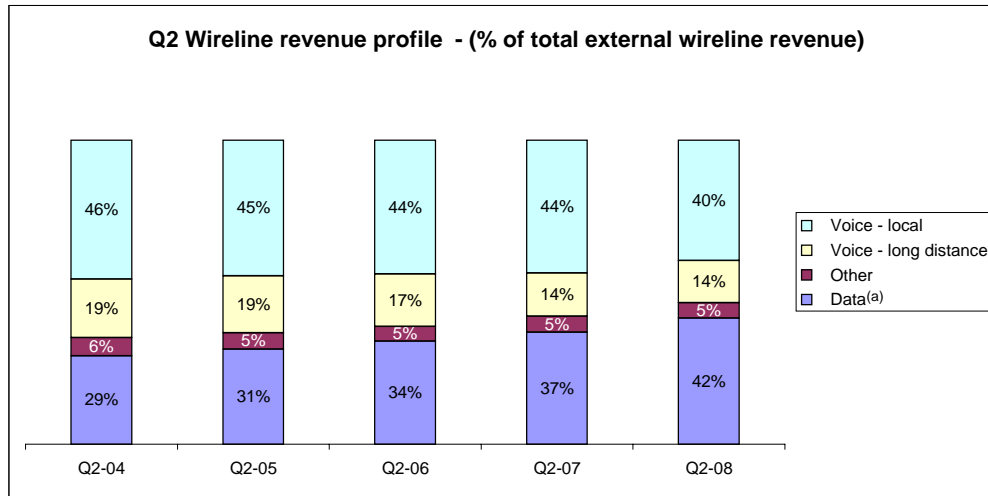
<i>\$ millions</i>	Quarterly						June YTD 2008	Annual 2007
	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07		
<b>Revenues</b>								
TELUS Wireline	1,288.6	1,281.4	1,251.0	1,234.3	1,208.8	1,230.7	2,570.0	4,924.8
TELUS Wireless	1,149.6	1,107.0	1,117.4	1,112.3	1,054.7	1,006.3	2,256.6	4,290.7
Less: Intersegment revenue	(39.5)	(37.8)	(37.6)	(36.7)	(35.4)	(31.4)	(77.3)	(141.1)
Operating revenues	2,398.7	2,350.6	2,330.8	2,309.9	2,228.1	2,205.6	4,749.3	9,074.4
<b>EBITDA<sup>6</sup></b>								
TELUS Wireline	432.6	446.9	462.4	466.3	433.9	320.9	879.5	1,683.5
TELUS Wireless	485.0	502.6	491.0	520.7	450.7	443.4	987.6	1,905.8
Consolidated	917.6	949.5	953.4	987.0	884.6	764.3	1,867.1	3,589.3
<b>Net-cash settlement feature expense (recovery)</b>								
TELUS Wireline	(1.3)	0.6	1.5	(9.5)	-	153.1	(0.7)	145.1
TELUS Wireless	1.0	(0.4)	(0.9)	2.3	1.8	20.4	0.6	23.6
Consolidated	(0.3)	0.2	0.6	(7.2)	1.8	173.5	(0.1)	168.7
<b>EBITDA (as adjusted)<sup>7</sup></b>								
TELUS Wireline	431.3	447.5	463.9	456.8	433.9	474.0	878.8	1,828.6
TELUS Wireless	486.0	502.2	490.1	523.0	452.5	463.8	988.2	1,929.4
Consolidated	917.3	949.7	954.0	979.8	886.4	937.8	1,867.0	3,758.0
<b>EBITDA (as adjusted)<sup>7</sup> margin</b>								
TELUS Wireline	33.5%	34.9%	37.1%	37.0%	35.9%	38.5%	34.2%	37.1%
TELUS Wireless	42.3%	45.4%	43.9%	47.0%	42.9%	46.1%	43.8%	45.0%
Consolidated	38.2%	40.4%	40.9%	42.4%	39.8%	42.5%	39.3%	41.4%
<b>Capital expenditures</b>								
TELUS Wireline	320.9	255.2	337.0	302.6	308.7	270.7	576.1	1,219.0
TELUS Wireless	114.7	64.5	135.5	131.5	173.1	111.2	179.2	551.3
Consolidated	435.6	319.7	472.5	434.1	481.8	381.9	755.3	1,770.3
<b>Capital expenditure intensity<sup>8</sup></b>								
TELUS Wireline	24.9%	19.9%	26.9%	24.5%	25.5%	22.0%	22.4%	24.8%
TELUS Wireless	10.0%	5.8%	12.1%	11.8%	16.4%	11.1%	7.9%	12.8%
Consolidated	18.2%	13.6%	20.3%	18.8%	21.6%	17.3%	15.9%	19.5%
<b>EBITDA (as adjusted)<sup>7</sup> less capex</b>								
TELUS Wireline	110.4	192.3	126.9	154.2	125.2	203.3	302.7	609.6
TELUS Wireless	371.3	437.7	354.6	391.5	279.4	352.6	809.0	1,378.1
Consolidated	481.7	630.0	481.5	545.7	404.6	555.9	1,111.7	1,987.7



## TELUS Wireline Operations

<i>\$ millions</i>	Qtr 2				June YTD			
	2008	2007	Change	% Change	2008	2007	Change	% Change
<b>Revenues</b>								
Voice - local	496.9	515.6	(18.7)	-3.6%	998.6	1047.7	(49.1)	-4.7%
Voice - long distance	174.7	167.7	7.0	4.2%	353.8	355.3	(1.5)	-0.4%
Data <sup>(a)</sup>	521.5	434.6	86.9	20.0%	1027.7	859.4	168.3	19.6%
Other	63.2	62.2	1.0	1.6%	126.8	123.3	3.5	2.8%
<b>Total external revenue</b>	<b>1256.3</b>	<b>1180.1</b>	<b>76.2</b>	<b>6.5%</b>	<b>2506.9</b>	<b>2385.7</b>	<b>121.2</b>	<b>5.1%</b>
Intersegment revenue	32.3	28.7	3.6	12.5%	63.1	53.8	9.3	17.3%
<b>Total operating revenues</b>	<b>1,288.6</b>	<b>1,208.8</b>	<b>79.8</b>	<b>6.6%</b>	<b>2,570.0</b>	<b>2,439.5</b>	<b>130.5</b>	<b>5.3%</b>
Operations expense	851.9	772.1	79.8	10.3%	1679.9	1677.5	2.4	0.1%
Restructuring costs	4.1	2.8	1.3	46.4%	10.6	7.2	3.4	47.2%
<b>Total operating expense</b>	<b>856.0</b>	<b>774.9</b>	<b>81.1</b>	<b>10.5%</b>	<b>1,690.5</b>	<b>1,684.7</b>	<b>5.8</b>	<b>0.3%</b>
<b>EBITDA<sup>6,(a)</sup></b>	<b>432.6</b>	<b>433.9</b>	<b>(1.3)</b>	<b>-0.3%</b>	<b>879.5</b>	<b>754.8</b>	<b>124.7</b>	<b>16.5%</b>
<b>Net-cash settlement feature expense (recovery)</b>	<b>(1.3)</b>	<b>-</b>	<b>(1.3)</b>	<b>n/a</b>	<b>(0.7)</b>	<b>153.1</b>	<b>(153.8)</b>	<b>-100.5%</b>
<b>EBITDA (as adjusted)<sup>7</sup></b>	<b>431.3</b>	<b>433.9</b>	<b>(2.6)</b>	<b>-0.6%</b>	<b>878.8</b>	<b>907.9</b>	<b>(29.1)</b>	<b>-3.2%</b>
<b>EBITDA (as adjusted)<sup>7</sup> margin</b>	<b>33.5%</b>	<b>35.9%</b>	<b>(2.4)</b>		<b>34.2%</b>	<b>37.2%</b>	<b>(3.0)</b>	
<b>Capital expenditures</b>	320.9	308.7	12.2	4.0%	576.1	579.4	(3.3)	-0.6%
<b>Capital expenditure intensity<sup>8</sup></b>	<b>24.9%</b>	<b>25.5%</b>	<b>(0.6)</b>		<b>22.4%</b>	<b>23.8%</b>	<b>(1.4)</b>	
<b>EBITDA (as adjusted)<sup>7</sup> less capex</b>	<b>110.4</b>	<b>125.2</b>	<b>(14.8)</b>	<b>-11.8%</b>	<b>302.7</b>	<b>328.5</b>	<b>(25.8)</b>	<b>-7.9%</b>

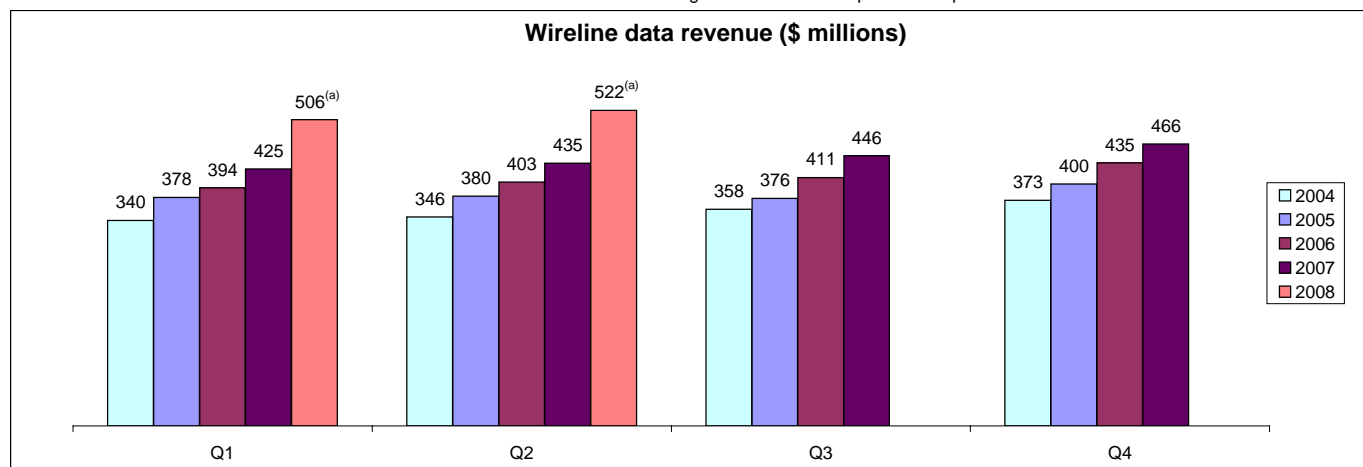
<sup>(a)</sup> Q2-08 and 2008 YTD includes revenues and costs associated with Emergis and Fast Vibe corporation acquisitions



## TELUS Wireline Operations - Historical Trend

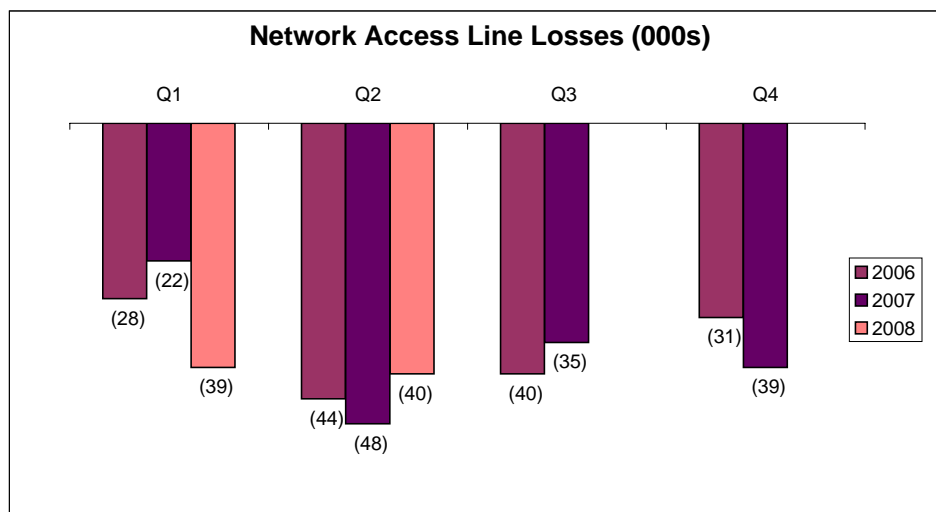
<i>\$ millions</i>	Quarterly						June YTD 2008	Annual 2007
	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07		
<b>Revenues</b>								
Voice - local	496.9	501.7	505.4	511.3	515.6	532.1	998.6	2064.4
Voice - long distance	174.7	179.1	178.7	181.3	167.7	187.6	353.8	715.3
Data <sup>(a)</sup>	521.5	506.2	466.2	446.3	434.6	424.8	1027.7	1771.9
Other	63.2	63.6	70.0	65.7	62.2	61.1	126.8	259.0
<b>Total external revenue</b>	<b>1256.3</b>	<b>1250.6</b>	<b>1220.3</b>	<b>1204.6</b>	<b>1180.1</b>	<b>1205.6</b>	<b>2506.9</b>	<b>4810.6</b>
Intersegment revenue	32.3	30.8	30.7	29.7	28.7	25.1	63.1	114.2
<b>Total operating revenues</b>	<b>1,288.6</b>	<b>1,281.4</b>	<b>1,251.0</b>	<b>1,234.3</b>	<b>1,208.8</b>	<b>1,230.7</b>	<b>2,570.0</b>	<b>4,924.8</b>
Operations expense	851.9	828.0	782.7	761.6	772.1	905.4	1679.9	3221.8
Restructuring costs	4.1	6.5	5.9	6.4	2.8	4.4	10.6	19.5
<b>Total operating expense</b>	<b>856.0</b>	<b>834.5</b>	<b>788.6</b>	<b>768.0</b>	<b>774.9</b>	<b>909.8</b>	<b>1690.5</b>	<b>3241.3</b>
<b>EBITDA<sup>6,(a)</sup></b>	<b>432.6</b>	<b>446.9</b>	<b>462.4</b>	<b>466.3</b>	<b>433.9</b>	<b>320.9</b>	<b>879.5</b>	<b>1683.5</b>
<b>Net-cash settlement feature expense (recovery)</b>	<b>(1.3)</b>	<b>0.6</b>	<b>1.5</b>	<b>(9.5)</b>	<b>-</b>	<b>153.1</b>	<b>(0.7)</b>	<b>145.1</b>
<b>EBITDA (as adjusted)<sup>7</sup></b>	<b>431.3</b>	<b>447.5</b>	<b>463.9</b>	<b>456.8</b>	<b>433.9</b>	<b>474.0</b>	<b>878.8</b>	<b>1828.6</b>
<b>EBITDA (as adjusted)<sup>7</sup> margin</b>	<b>33.5%</b>	<b>34.9%</b>	<b>37.1%</b>	<b>37.0%</b>	<b>35.9%</b>	<b>38.5%</b>	<b>34.2%</b>	<b>37.1%</b>
<b>Capital expenditures</b>	<b>320.9</b>	<b>255.2</b>	<b>337.0</b>	<b>302.6</b>	<b>308.7</b>	<b>270.7</b>	<b>576.1</b>	<b>1219.0</b>
<b>Capital expenditure intensity<sup>8</sup></b>	<b>24.9%</b>	<b>19.9%</b>	<b>26.9%</b>	<b>24.5%</b>	<b>25.5%</b>	<b>22.0%</b>	<b>22.4%</b>	<b>24.8%</b>
<b>EBITDA (as adjusted)<sup>7</sup> less capex</b>	<b>110.4</b>	<b>192.3</b>	<b>126.9</b>	<b>154.2</b>	<b>125.2</b>	<b>203.3</b>	<b>302.7</b>	<b>609.6</b>

<sup>(a)</sup> Q2 and Q1 2008 and YTD 2008 includes revenues and costs associated with Emergis and Fast Vibe corporation acquisitions



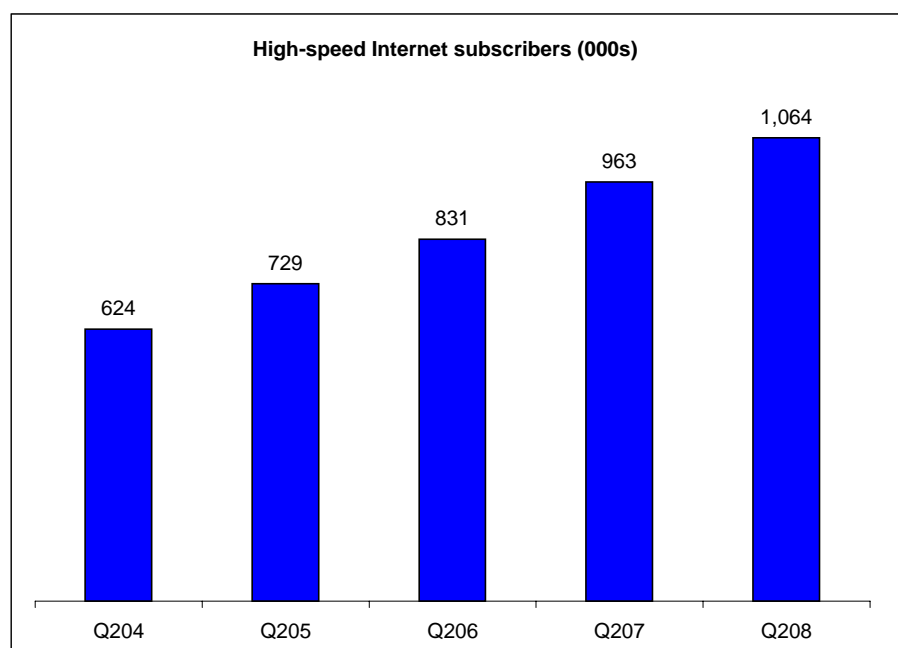
## TELUS Wireline Operating Statistics

	Qtr 2				June YTD			
	2008	2007	Change	% Change	2008	2007	Change	% Change
<b>Internet subscriber net adds (000s)</b>								
High-speed	23.6	13.9	10	69.8%	43.9	46.0	(2)	-4.6%
Dial-up	(4.4)	(9.4)	5	53.2%	(13.3)	(21.9)	9	39.3%
<b>Total</b>	<b>19.2</b>	<b>4.5</b>	<b>15</b>	<b>326.7%</b>	<b>30.6</b>	<b>24.1</b>	<b>7</b>	<b>27.0%</b>
<b>Internet subscribers (000s)</b>								
High-speed					1,064.1	962.7	101	10.5%
Dial-up					142.0	172.2	(30)	-17.5%
<b>Total</b>					<b>1,206.1</b>	<b>1,134.9</b>	<b>71</b>	<b>6.3%</b>
<b>Network access lines (NAL) (000s)</b>								
Residential					2,497	2,685	(188)	-7.0%
Business					1,828	1,793	35	2.0%
<b>Total</b>					<b>4,325</b>	<b>4,478</b>	<b>(153)</b>	<b>-3.4%</b>
<b>NAL net additions (losses) (000s)</b>								
Residential	(48)	(56)	8	14.3%	(99)	(90)	(9)	-10.0%
Business	8	8	-	0.0%	20	20	-	0.0%
<b>Total</b>	<b>(40)</b>	<b>(48)</b>	<b>8</b>	<b>16.7%</b>	<b>(79)</b>	<b>(70)</b>	<b>(9)</b>	<b>-12.9%</b>



## TELUS Wireline Operating Statistics - Historical Trend

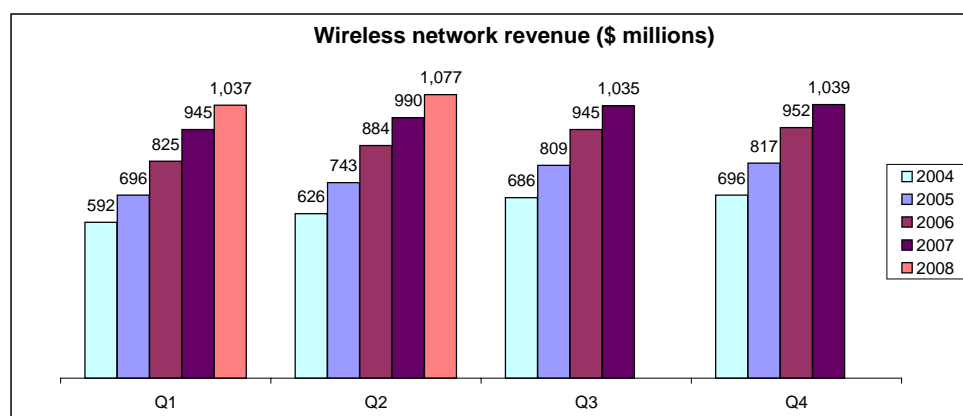
	Quarterly						June YTD 2008	Annual 2007
	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07		
<b>Internet subscriber net adds (000s)</b>								
High-speed	23.6	20.3	26.2	31.3	13.9	32.1	43.9	103.5
Dial-up	(4.4)	(8.9)	(9.3)	(7.6)	(9.4)	(12.5)	(13.3)	(38.8)
Total	19.2	11.4	16.9	23.7	4.5	19.6	30.6	64.7
<b>Internet subscribers (000s)</b>								
High-speed	1,064.1	1,040.5	1,020.2	994.0	962.7	948.8	1,064.1	1,020.2
Dial-up	142.0	146.4	155.3	164.6	172.2	181.6	142.0	155.3
Total	1,206.1	1,186.9	1,175.5	1,158.6	1,134.9	1,130.4	1,206.1	1,175.5
<b>Network access lines (NAL) (000s)</b>								
Residential	2,497	2,545	2,596	2,643	2,685	2,741	2,497	2,596
Business	1,828	1,820	1,808	1,800	1,793	1,785	1,828	1,808
Total	4,325	4,365	4,404	4,443	4,478	4,526	4,325	4,404
<b>NAL net additions (losses) (000s)</b>								
Residential	(48)	(51)	(47)	(42)	(56)	(34)	(99)	(179)
Business	8	12	8	7	8	12	20	35
Total	(40)	(39)	(39)	(35)	(48)	(22)	(79)	(144)





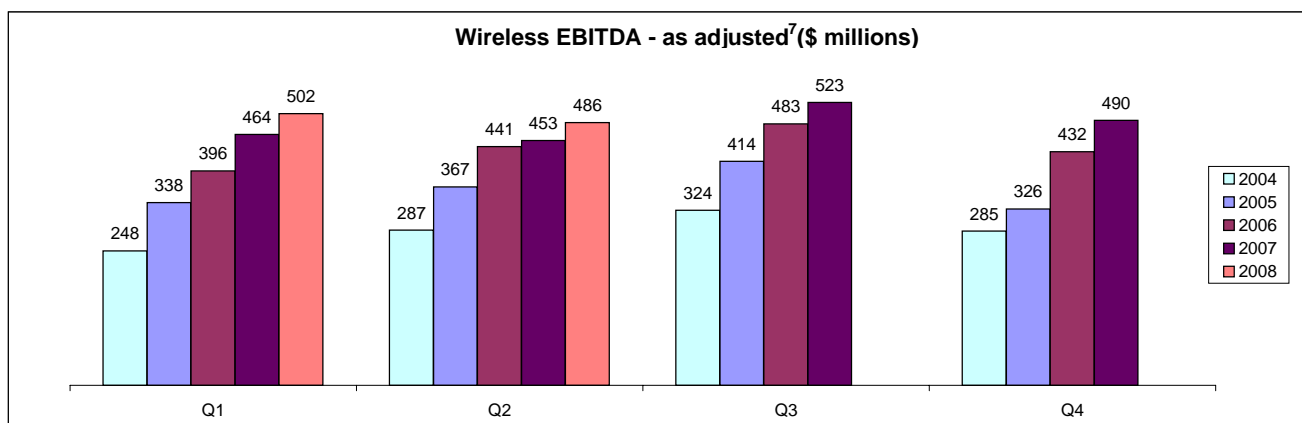
## TELUS Wireless Operations

<i>\$ millions</i>	Qtr 2				June YTD			
	2008	2007	Change	% Change	2008	2007	Change	% Change
<b>Revenues</b>								
Network revenue	1076.7	989.8	86.9	8.8%	2113.9	1934.3	179.6	9.3%
Equipment revenue	65.7	58.2	7.5	12.9%	128.5	113.7	14.8	13.0%
<b>Total external revenue</b>	1142.4	1048.0	94.4	9.0%	2242.4	2048.0	194.4	9.5%
Intersegment revenue	7.2	6.7	0.5	7.5%	14.2	13.0	1.2	9.2%
<b>Total operating revenues</b>	1149.6	1054.7	94.9	9.0%	2256.6	2061.0	195.6	9.5%
Operations expense	664.2	603.6	60.6	10.0%	1268.4	1166.2	102.2	8.8%
Restructuring costs	0.4	0.4	-	0.0%	0.6	0.7	(0.1)	-14.3%
<b>Total operating expense</b>	664.6	604.0	60.6	10.0%	1269.0	1166.9	102.1	8.7%
<b>EBITDA<sup>6</sup></b>	485.0	450.7	34.3	7.6%	987.6	894.1	93.5	10.5%
<b>Net-cash settlement feature expense (recovery)</b>	1.0	1.8	(0.8)	-44.4%	0.6	22.2	(21.6)	-97.3%
<b>EBITDA (as adjusted)<sup>7</sup></b>	486.0	452.5	33.5	7.4%	988.2	916.3	71.9	7.8%
<b>COA expense</b>	140.0	150.4	(10.4)	-6.9%	250.0	279.9	(29.9)	-10.7%
<b>EBITDA (as adjusted)<sup>7</sup> excluding COA</b>	626.0	602.9	23.1	3.8%	1238.2	1196.2	42.0	3.5%
<b>EBITDA (as adjusted)<sup>7</sup> margin (total revenue)</b>	42.3%	42.9%	(0.6)		43.8%	44.5%	(0.7)	
<b>EBITDA (as adjusted)<sup>7</sup> margin (network revenue)</b>	45.1%	45.7%	(0.6)		46.7%	47.4%	(0.7)	
<b>Retention spend % network revenue</b>	9.4%	8.2%	1.2		9.1%	7.8%	1.3	
<b>Capital expenditures</b>	114.7	173.1	(58.4)	-33.7%	179.2	284.3	(105.1)	-37.0%
<b>Capital expenditure intensity<sup>8</sup></b>	10.0%	16.4%	(6.4)		7.9%	13.8%	(5.9)	
<b>EBITDA (as adjusted)<sup>7</sup> less capex</b>	371.3	279.4	91.9	32.9%	809.0	632.0	177.0	28.0%



**TELUS Wireless**  
**Operations - Historical Trend**

<i>\$ millions</i>	Quarterly						June YTD 2008	Annual 2007
	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07		
<b>Revenues</b>								
Network revenue	1,076.7	1,037.2	1,039.4	1,034.8	989.8	944.5	2,113.9	4,008.5
Equipment revenue	65.7	62.8	71.1	70.5	58.2	55.5	128.5	255.3
<b>Total external revenue</b>	1,142.4	1,100.0	1,110.5	1,105.3	1,048.0	1,000.0	2,242.4	4,263.8
Intersegment revenue	7.2	7.0	6.9	7.0	6.7	6.3	14.2	26.9
<b>Total operating revenues</b>	1,149.6	1,107.0	1,117.4	1,112.3	1,054.7	1,006.3	2,256.6	4,290.7
Operations expense	664.2	604.2	626.2	591.6	603.6	562.6	1,268.4	2,384.0
Restructuring costs	0.4	0.2	0.2	0.0	0.4	0.3	0.6	0.9
<b>Total operating expense</b>	664.6	604.4	626.4	591.6	604.0	562.9	1,269.0	2,384.9
<b>EBITDA<sup>6</sup></b>	485.0	502.6	491.0	520.7	450.7	443.4	987.6	1905.8
<b>Net-cash settlement feature expense (recovery)</b>	1.0	(0.4)	(0.9)	2.3	1.8	20.4	0.6	23.6
<b>EBITDA (as adjusted)<sup>7</sup></b>	486.0	502.2	490.1	523.0	452.5	463.8	988.2	1929.4
<b>COA expense</b>	140.0	110.0	148.4	137.4	150.4	129.5	250.0	565.7
<b>EBITDA (as adjusted)<sup>7</sup> excluding COA</b>	626.0	612.2	638.5	660.4	602.9	593.3	1238.2	2495.1
<b>EBITDA (as adjusted)<sup>7</sup> margin (total revenue)</b>	42.3%	45.4%	43.9%	47.0%	42.9%	46.1%	43.8%	45.0%
<b>EBITDA (as adjusted)<sup>7</sup> margin (network revenue)</b>	45.1%	48.4%	47.2%	50.5%	45.7%	49.1%	46.7%	48.1%
<b>Retention spend % network revenue</b>	9.4%	8.8%	8.6%	6.3%	8.2%	7.3%	9.1%	7.6%
<b>Capital expenditures</b>	114.7	64.5	135.5	131.5	173.1	111.2	179.2	551.3
<b>Capital expenditure intensity<sup>8</sup></b>	10.0%	5.8%	12.1%	11.8%	16.4%	11.1%	7.9%	12.8%
<b>EBITDA (as adjusted)<sup>7</sup> less capex</b>	371.3	437.7	354.6	391.5	279.4	352.6	809.0	1,378.1

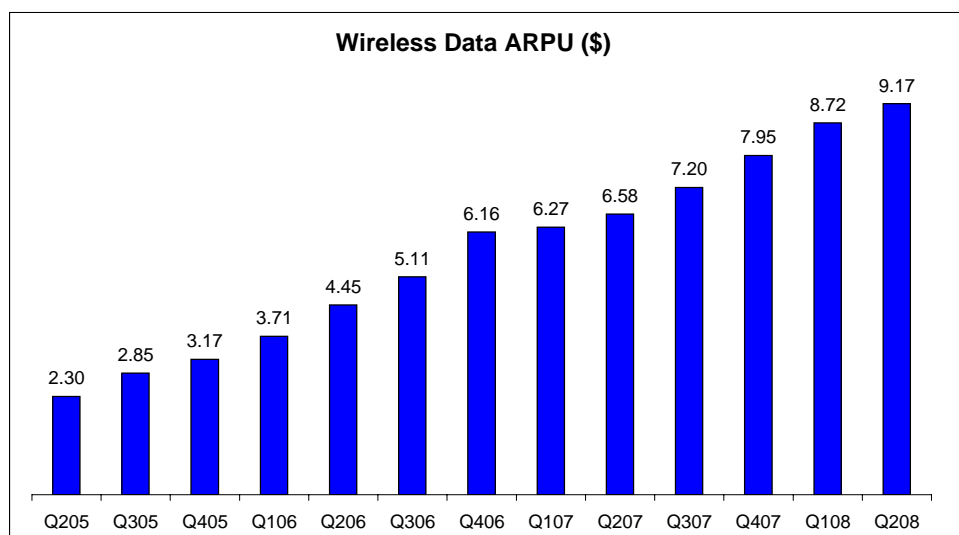


## TELUS Wireless Operating Statistics

<i>population coverage in millions</i>	Qtr 2				June YTD			
	2008	2007	Change	% Change	2008	2007	Change	% Change
<b>Subscriber gross adds (000s)</b>								
Postpaid	278.9	219.2	59.7	27.2%	483.1	392.5	90.6	23.1%
Prepaid	143.3	134.8	8.5	6.3%	284.3	257.5	26.8	10.4%
Total	422.2	354.0	68.2	19.3%	767.4	650.0	117.4	18.1%
<b>Subscriber net adds (000s)</b>								
Postpaid <sup>(A)</sup>	157.2	99.2	58.0	58.5%	229.6	160.0	69.6	43.5%
Prepaid	18.4	29.0	(10.6)	-36.6%	34.4	58.7	(24.3)	-41.4%
Total	175.6	128.2	47.4	37.0%	264.0	218.7	45.3	20.7%
<b>Digital subscribers (000s)</b>								
End of period					5,761.5	5,137.2	624.3	12.2%
Percentage of total subscribers					98.8%	97.4%	1.4	
<b>Subscribers (000s)</b>								
Postpaid <sup>(A)</sup>					4,670.1	4,236.0	434.1	10.2%
Prepaid					1,161.8	1,036.0	125.8	12.1%
Total					5,831.9	5,272.0	559.9	10.6%
<b>ARPU (\$) <sup>9</sup></b>								
Data ARPU	\$62.73	\$63.65	\$ (0.92)	-1.4%	\$62.31	\$62.85	\$ (0.54)	-0.9%
	\$9.17	\$6.58	\$ 2.59	39.4%	\$8.95	\$6.42	\$ 2.53	39.4%
<b>Churn, per month (%) <sup>10</sup></b>	1.43%	1.45%	(0.02)		1.48%	1.40%	0.08	
<b>Average minutes of use per subscriber per month (MOU)</b>	420	411	9	2.2%	408	397	11	2.8%
<b>COA per gross subscriber addition (\$) <sup>11</sup></b>	\$332	\$425	(93)	-21.9%	\$326	\$431	(105)	-24.4%
<b>Population coverage - digital incl. roaming/resale <sup>(B)</sup></b>					32.4	31.5	0.90	2.9%

<sup>(A)</sup> Cumulative subscribers were reduced by approximately 2,600 in Q1-07 to reflect the discontinuation of network service to its cellular digital packet data (CDPD) subscribers.

<sup>(B)</sup> Includes expanded coverage due to roaming/resale agreements principally with Bell Mobility (Bell Canada) of approximately 7.5 million PCS POPs.



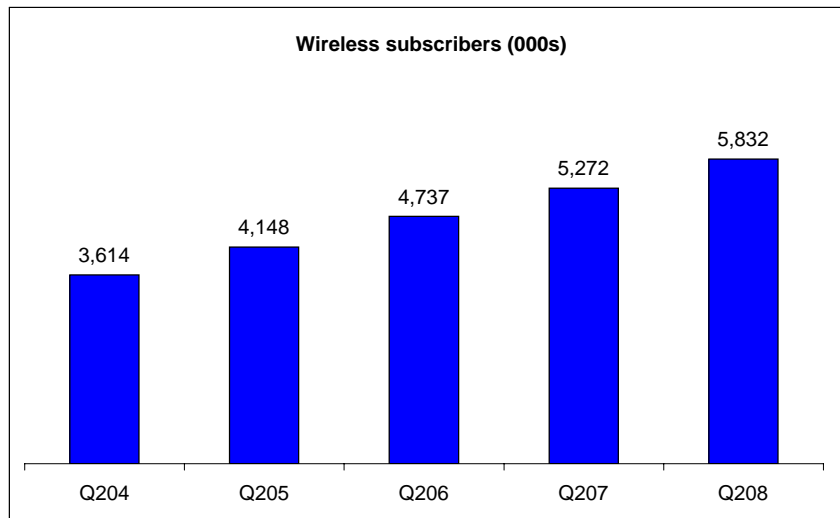
**TELUS Wireless**  
**Operating Statistics - Historical Trend**

<i>population coverage in millions</i>	Quarterly						June YTD 2008	Annual 2007
	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07		
<b>Subscriber gross adds (000s)</b>								
Postpaid	278.9	204.2	240.4	217.1	219.2	173.3	483.1	850.0
Prepaid	143.3	141.0	180.7	145.8	134.8	122.7	284.3	584.0
Total	422.2	345.2	421.1	362.9	354.0	296.0	767.4	1,434.0
<b>Subscriber net adds (000s)</b>								
Postpaid <sup>(A)</sup>	157.2	72.4	106.4	98.2	99.2	60.8	229.6	364.6
Prepaid <sup>(B)</sup>	18.4	16.0	55.0	36.3	29.0	29.7	34.4	150.0
Total	175.6	88.4	161.4	134.5	128.2	90.5	264.0	514.6
<b>Digital subscribers (000s)</b>								
End of period	5,761.5	5,565.6	5,464.0	5,282.8	5,137.2	4,994.8	5,761.5	5,464.0
Percentage of total subscribers	98.8%	98.4%	98.1%	97.7%	97.4%	97.1%	98.8%	98.1%
<b>Subscribers (000s)</b>								
Postpaid <sup>(A)</sup>	4,670.1	4,512.9	4,440.5	4,334.2	4,236.0	4,136.8	4,670.1	4,440.5
Prepaid <sup>(B)</sup>	1,161.8	1,143.4	1,127.4	1,072.3	1,036.0	1,007.0	1,161.8	1,127.4
Total	5,831.9	5,656.3	5,567.9	5,406.5	5,272.0	5,143.8	5,831.9	5,567.9
<b>ARPU (\$)<sup>9</sup></b>	\$62.73	\$61.88	\$63.70	\$64.80	\$63.65	\$62.03	\$62.31	\$63.56
Data ARPU	\$9.17	\$8.72	\$7.95	\$7.20	\$6.58	\$6.27	\$8.95	\$7.02
<b>Churn, per month (%)<sup>10</sup></b>	1.43%	1.53%	1.59%	1.43%	1.45%	1.35%	1.48%	1.45%
<b>Average minutes of use per subscriber per month (MOU)</b>	420	394	411	410	411	382	408	404
<b>COA per gross subscriber addition (\$)<sup>11</sup></b>	\$332	\$319	\$352	\$379	\$425	\$438	\$326	\$395
<b>Population coverage - digital incl. roaming/resale<sup>(C)</sup></b>	32.4	31.9	31.6	31.6	31.5	31.0	32.4	31.6

<sup>(A)</sup>Cumulative subscribers were reduced by approximately 2,600 in Q1-07 to reflect the discontinuation of network service to its cellular digital packet data (CDPD) subscribers.

<sup>(B)</sup> Includes a one-time adjustment in Q4-07 of 5,124 deactivations to the prepaid net adds.

<sup>(C)</sup> Includes expanded coverage due to roaming/resale agreements principally with Bell Mobility of approximately 7.5 million PCS POPs.



## Non-GAAP measures and definitions of key operating indicators

<sup>1</sup> **Return on common equity** - For quarterly figures, Return on common equity is common share and non-voting share 12-month trailing income over the average quarterly common equity for the 12-month period. For annual figures, Return on common equity is common share and non-voting share income over the average common equity for the 12-month period.

<sup>2</sup> **EBITDA interest coverage ratio** is defined as EBITDA (excluding restructuring), divided by Financing costs before gains on redemption and repayment of debt, calculated on a 12-month trailing basis. This measure is substantially the same as the Coverage Ratio covenant in TELUS' new credit facilities.

<sup>3</sup> **Free cash flow** is calculated as EBITDA, adding restructuring costs, cash interest received and excess of share compensation expense over share compensation payments, less cash interest paid, cash taxes, capital expenditures, cash restructuring payments, and cash payments related to Other expenses such as charitable donations and securitization fees.

<sup>4</sup> **Net debt** is defined as Long-term Debt plus current maturities of Long-term Debt and cheques outstanding less Cash and temporary investments plus cross currency foreign exchange hedge liability (less cross currency foreign exchange hedge asset) related to U.S. dollar notes. The definition was changed in 2006 to include securitized accounts receivable, which is closer to methods used by credit rating agencies.

<sup>5</sup> **Net debt to EBITDA** – excluding restructuring costs is defined as Net debt as at the end of the period divided by the 12-month trailing EBITDA excluding restructuring costs. TELUS' guideline range for Net debt to EBITDA is from 1.5 to 2.0 times. Historically, Net debt to EBITDA excluding restructuring costs is substantially the same as the Leverage Ratio covenant in TELUS' credit facilities.

<sup>6</sup> **Earnings before interest, taxes, depreciation and amortization** (EBITDA) includes restructuring

<sup>7</sup> **EBITDA (as adjusted)** excludes non-cash expense (recovery) associated with net-cash settlement feature for share option awards granted prior to 2005.

<sup>8</sup> **Capital expenditure intensity** is defined as capital expenditures as a percentage of operating revenues.

<sup>9</sup> **Average revenue per subscriber unit per month (ARPU)** is calculated as Network revenue divided by the average number of subscriber units on the network during the period and expressed as a rate per month. Data ARPU is a component of ARPU, calculated on the same basis for revenues derived from services such as text messaging, mobile computing, personal digital assistance devices, Internet browser activity and pay-per-use downloads.

<sup>10</sup> **Churn per month** is calculated as the number of subscriber units disconnected during a given period divided by the average number of subscriber units on the network during the period, and expressed as a rate per month. A prepaid subscriber is disconnected when the subscriber has no usage for 90 days following expiry of the prepaid card.

<sup>11</sup> **Cost of acquisition (COA)** consists of the total of handset subsidies, commissions, and advertising and promotion expenses related to the initial subscriber acquisition during a given period. As defined, COA excludes costs to retain existing subscribers (retention spend).