

RENEWAL OF TELECOMMUNICATIONS LICENSE AGREEMENT

THIS LICENSE RENEWAL AGREEMENT dated as of this 18th day of May, 2010.

BETWEEN:

THE STANDARD LIFE ASSURANCE COMPANY OF CANADA

(building: 639 5 Avenue SW, Calgary Alberta)

(the "Owner")

AND:

TELUS COMMUNICATIONS INC.

25 York Street, 22nd Floor
Toronto, Ontario M5J 2V5

(the "Licensee")

WITNESSES that the Owner renews the License for the Renewal Term, and the Licensee accepts that renewal, on the following terms to which the Owner and Licensee agree:

1. DEFINITIONS. In this Agreement:

(a) "Commencement Date" means **JUNE 1st, 2010**.

(b) "License" means that certain license granted by the Owner to the Licensee dated as of **MAY 26th, 2000** and the **Renewal and Amendment of Telecommunications License Agreement dated as of JANUARY 1st, 2006** for certain premises situate on the lands described in Schedule "A".

(c) "Renewal Term" means that period of time which begins on the Commencement Date and ends on **MAY 31st, 2015**.

2. LICENSE FEE. The Licensee will pay the Owner a License Fee at the rate of **\$30.00** per square foot for the **EQUIPMENT ROOM** during the Renewal Term as follows:

(a) the annual sum of **\$2,880.00** in advance, starting on the Commencement Date and continuing on the anniversary date of each year thereafter during the Renewal Term, and at the same times and in the same manner as the Licensee is obliged to pay its annual License Fee under the Lease.

3. APPLICATION OF LICENSE. The terms and conditions of the License will apply to this Agreement during the Renewal Term, except: (i) to the extent they are clearly inapplicable.

4. ENURING EFFECT. This Agreement will ensure to the benefit of and be binding upon the Owner and Licensee and their respective heirs, executors, administrators, successors, and permitted assigns.

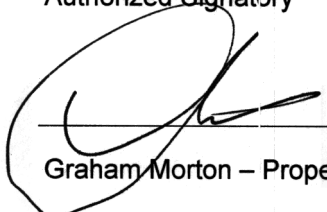
5. All other terms, conditions and covenants remain the same.

IN WITNESS WHEREOF the Owner and Licensee have executed this Agreement as of the day and year first above written.

THE STANDARD LIFE ASSURANCE COMPANY OF CANADA

Per: 

Gabriel Franco – Asset Manager
Authorized Signatory

Per: 

Graham Morton – Property Manager
Authorized Signatory

TELUS COMMUNICATIONS INC.



Authorized Signatory

Print Name: ROBERT BLATTY

Title: DIRECTOR, BUILDING ACQUISITION

Per: _____
Authorized Signatory

Print Name: _____

Title: _____

I/We have the authority to bind the Corporation

SCHEDULE "A"

Description of Land:

Plan A1

Block 29

Lots 1 to 8 inclusive