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Investor information

Stock exchanges and TELUS trading symbols

Toronto Stock Exchange (TSX)

Common shares T CUSIP: 87971M103

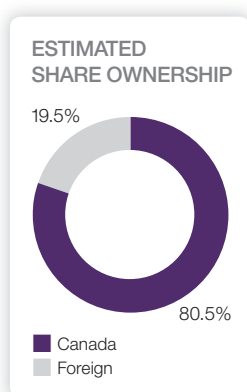
New York Stock Exchange (NYSE)

Common shares TU CUSIP: 87971M103

Member of

- S&P/TSX Composite Index
- S&P/TSX 60 Index
- S&P/TSX Telecom Index
- Dow Jones Sustainability World Index
- Dow Jones Sustainability North America Index
- STOXX Global ESG Leaders indices
- Euronext Vigeo Index: World 120
- MSCI World Telecom Index
- Jantzi Social Index
- FTSE4Good Index

Share ownership facts as at December 31, 2017



- Total outstanding shares were 594,573,092
- TELUS team members held 16,007,747 shares in employee share plans, equivalent to 2.7% of the total number of outstanding shares, which collectively made team members our fourth largest shareholder
- We estimate that approximately 70% of TELUS shares were held by institutional investors and 30% by retail investors
- Registered shareholders of common shares totalled 37,946. The Canadian Depository for Securities (CDS)

represents one registration and holds securities for many non-registered shareholders. We estimate that TELUS had more than 511,000 non-registered shareholders at year-end.

Dividend policy and dividend growth program

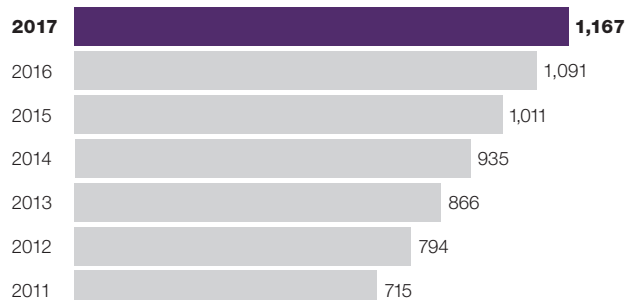
The January 2018 quarterly dividend paid was \$0.5050, or \$2.02 on an annualized basis, representing a 7.1% increase over the previous year.

Our long-term dividend payout ratio guideline is 65 to 75% of prospective sustainable net earnings. In May 2016, we provided shareholders with additional clarity on our intentions regarding our dividend growth program. We plan to continue with two dividend increases per year through 2019, normally announced in May and November, and are targeting the increase to continue to be circa seven to 10% annually. Since 2004, we have raised our dividend 21 times; 14 of these have occurred since 2011, when we introduced our dividend growth program.

Notwithstanding this, dividend decisions will continue to be dependent on earnings and free cash flow and subject to the Board's assessment and determination of TELUS' financial situation, capital requirements and economic outlook on a quarterly basis. There can be no assurance that the Company will maintain its dividend growth program through 2019.

TELUS advises that, unless noted otherwise, all quarterly dividends paid since January 2006 are eligible dividends under the *Income Tax Act*. Under this legislation, Canadian residents may be entitled to enhanced dividend tax credits that reduce the income tax otherwise payable. More information is available on telus.com/dividends.

TOTAL DIVIDENDS DECLARED TO SHAREHOLDERS (\$ millions)



Dividend reinvestment and share purchase plan

Investors may take advantage of the automatic dividend reinvestment and share purchase plan to acquire additional common shares without fees. Under this plan, eligible shareholders can have their dividends reinvested automatically into additional shares. TELUS may elect to purchase common shares in the open market or by issuance from treasury (less a discount, if any, of up to 5%). TELUS will provide advance notification to participants if and when an election is made to change the method of purchasing common shares. Currently, shares are issued from treasury with no discount.

We also offer a share purchase feature, under which eligible shareholders can, on a monthly basis, buy TELUS shares (maximum \$20,000 per calendar year and minimum \$100 per transaction) without brokerage commissions or service charges.

This plan is managed by Computershare Trust Company of Canada.



Visit telus.com/drisp or contact Computershare for information and enrolment forms

2018 expected dividend¹ and earnings dates

	Ex-dividend dates ²	Dividend record dates	Dividend payment dates	Earnings release dates
Quarter 1	March 8	March 9	April 2	May 10
Quarter 2	June 7	June 8	July 3	August 3
Quarter 3	September 7	September 10	October 1	November 8
Quarter 4	December 10	December 11	January 2, 2019	February 14, 2019

¹ Dividends are subject to Board of Directors' approval.

² Shares purchased on this date forward will not be entitled to the dividend payable on the corresponding dividend payment date.

e-delivery of shareholder documents

We invite you to sign up for electronic delivery of TELUS information by visiting telus.com/electronicdelivery. The benefits of e-delivery include access to important Company documents in a convenient, timely and environmentally friendly way that also reduces printing and mailing costs. Approximately 26,000 of our shareholders receive the annual report by e-delivery.

For more information

For questions on:

- Direct registration system (DRS) advice or accounts
- Dividend payments and the dividend reinvestment and share purchase plan
- Change of address and e-delivery of shareholder documents
- Transfer or loss of share certificates and estate settlements
- Exchange of share certificates due to a merger or acquisition

Contact the transfer agent and registrar:

Computershare Trust Company of Canada
1-800-558-0046 or 1-514-982-7129 (outside North America)
email: telus@computershare.com
visit: computershare.com

For questions regarding additional financial or statistical information, industry and Company developments, or the latest news releases and investor presentations, contact:

TELUS Investor Relations

1-800-667-4871 or +1-604-643-4113 (outside North America)
email: ir@telus.com
visit: telus.com/investors

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TELUS general information

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1-604-432-2151

Auditors

Deloitte LLP

EthicsLine

As part of our ethics policy, this hotline allows team members and others to anonymously and confidentially raise accounting, internal controls and ethical inquiries or complaints.
phone: 1-888-265-4112
visit: telus.ethicspoint.com