



TELUS Corporation

Third Quarter, 2011

Supplemental Investor Information

(UNAUDITED)

Financial information presented according to
International Financial Reporting Standards (IFRS)
as issued by the International Accounting Standards Board (IASB)

Certain comparative information for 2010 and prior periods is also presented as originally reported
under Canadian GAAP, where indicated by "as originally reported"

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TELUS Corporation
Selected Consolidated Data

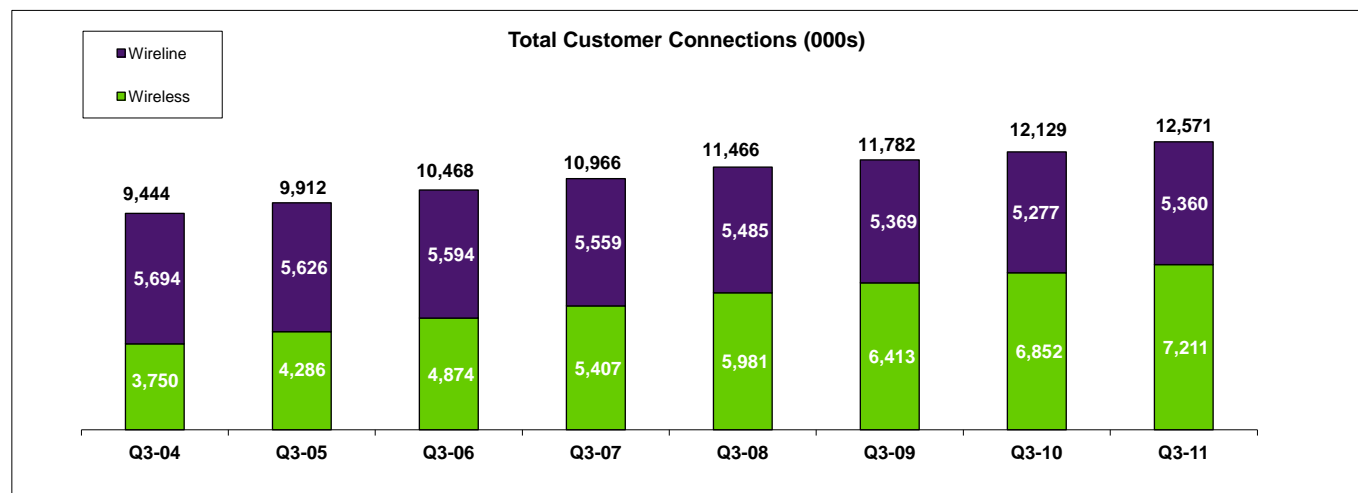
\$ millions except shares, per share amounts, ratios and total customer connections

	Quarterly							Sept YTD 2011	Annual 2010
	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10		
Net Income	326	324	328	226	251	302	273	978	1,052
Net Income - Previous Canadian GAAP	n/a	n/a	n/a	227	247	296	268	n/a	1,038
Basic earnings per share (\$)	1.00	0.99	1.01	0.70	0.78	0.94	0.85	3.00	3.27
Basic earnings per share (\$) - Previous Canadian GAAP	n/a	n/a	n/a	0.70	0.77	0.92	0.84	n/a	3.23
Dividends declared per share (\$)	0.550	0.550	0.525	0.525	0.500	0.500	0.475	1.625	2.000
Return on common equity ^{1(A)}	15.1%	14.3%	14.3%	13.8%	n/a	n/a	n/a	15.1%	13.8%
Return on common equity ^{1(A)} - Previous Canadian GAAP	n/a	n/a	n/a	13.1%	12.4%	13.1%	12.6%	n/a	13.1%
EBITDA interest coverage ratio ^{2(B)}	9.6	7.8	7.4	7.1	n/a	n/a	n/a	9.6	7.1
EBITDA interest coverage ratio ^{2(C)} - Previous Canadian GAAP	n/a	n/a	n/a	7.3	5.8	6.7	6.7	n/a	7.3
Free cash flow ³	345	286	162	122	338	239	247	793	946
Free cash flow ³ - Previous Canadian GAAP	n/a	n/a	n/a	121	339	241	246	n/a	947
Net debt ⁴	6,980	7,200	7,034	6,869	6,905	7,221	7,235	6,980	6,869
Net debt : Total capitalization ⁵	47.0%	47.1%	46.4%	46.9%	46.8%	49.0%	48.9%	47.0%	46.9%
Net debt : Total capitalization ⁵ - Previous Canadian GAAP	n/a	n/a	n/a	45.5%	46.0%	47.6%	48.2%	n/a	45.5%
Net debt : EBITDA ⁶ (times)	1.8	1.9	1.9	1.8	n/a	n/a	n/a	1.8	1.8
Net debt : EBITDA ⁶ - Previous Canadian GAAP (times)	n/a	n/a	n/a	1.8	1.9	1.9	2.0	n/a	1.8
Outstanding shares at end of period (M)	325	324	324	322	321	319	318	325	322
Basic weighted average shares outstanding (M)	325	324	324	322	321	319	318	324	320
Total customer connections (000s)	12,571	12,431	12,308	12,253	12,129	11,979	11,893	12,571	12,253

^(A) The calculation has been amended such that Accumulated other comprehensive income (loss) is no longer deducted (added back) and previously reported figures have been restated.

^(B) This ratio was 8.3 in Q2-11, 8.2 in Q1-11 and 7.9 in Q4-10 when adjusted to exclude a loss on redemption of long-term debt in Q3-10.

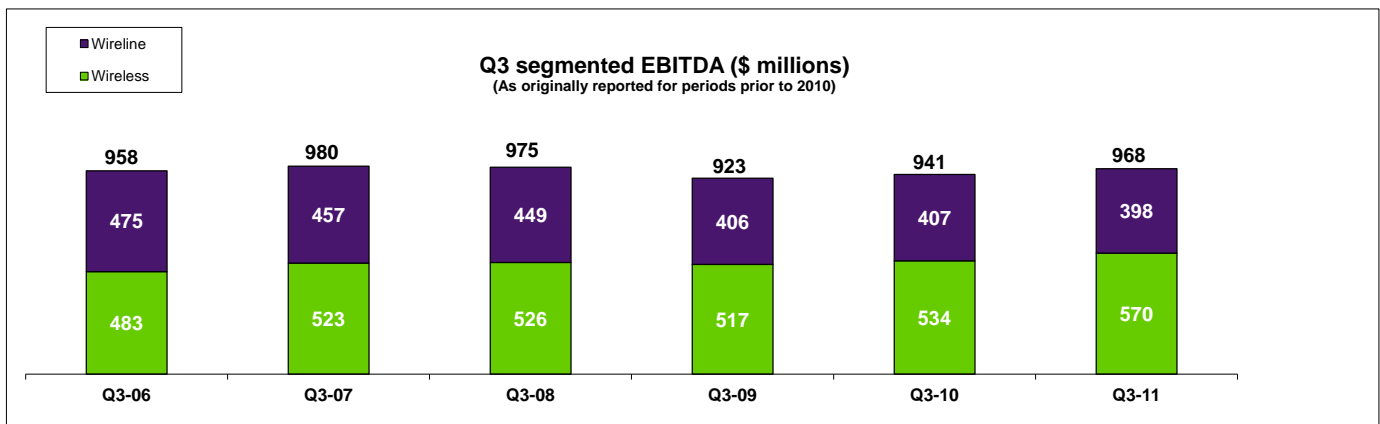
^(C) This ratio was 8.1 in Q4-10, 7.6 in Q3-10, 8.1 in Q2-10, 8.2 in Q1-10 when adjusted to exclude losses on redemption of long-term debt in Q3-10 and Q4-09.



TELUS Corporation
Segmented Data

\$ millions	Qtr 3				September YTD			
	2011	2010	Change	% Change	2011	2010	Change	% Change
Revenues								
TELUS Wireless	1,407	1,290	117	9.1%	4,067	3,699	368	9.9%
TELUS Wireline	1,267	1,218	49	4.0%	3,791	3,678	113	3.1%
Less: Intersegment revenue	(52)	(47)	(5)	-11%	(151)	(139)	(12)	-8.6%
Operating revenues	2,622	2,461	161	6.5%	7,707	7,238	469	6.5%
EBITDA								
TELUS Wireless	570	534	36	6.7%	1,686	1,549	137	8.8%
TELUS Wireline	398	407	(9)	-2.2%	1,218	1,260	(42)	-3.3%
Consolidated	968	941	27	2.9%	2,904	2,809	95	3.4%
EBITDA margin								
TELUS Wireless	40.5%	41.4%	(0.9) pts.		41.5%	41.9%	(0.4) pts.	
TELUS Wireline	31.4%	33.4%	(2.0) pts.		32.1%	34.3%	(2.2) pts.	
Consolidated	36.9%	38.2%	(1.3) pts.		37.7%	38.8%	(1.1) pts.	
Capital expenditures								
TELUS Wireless	157	113	44	39%	340	271	69	25%
TELUS Wireline	313	336	(23)	-6.8%	995	886	109	12%
Consolidated	470	449	21	5%	1,335	1,157	178	15%
Capital expenditure intensity⁷								
TELUS Wireless	11%	9%	2 pts.		8%	7%	1 pts.	
TELUS Wireline	25%	28%	(3) pts.		26%	24%	2 pts.	
Consolidated	18%	18%	-	pts.	17%	16%	1 pts.	
EBITDA less capex								
TELUS Wireless	413	421	(8)	-1.9%	1,346	1,278	68	5.3%
TELUS Wireline	85	71	14	20%	223	374	(151)	-40%
Consolidated	498	492	6	1.2%	1,569	1,652	(83)	-5.0%
EBITDA excluding restructuring costs^(A)								
TELUS Wireless	571	536	35	6.5%	1,688	1,553	135	8.7%
TELUS Wireline	400	422	(22)	-5.2%	1,235	1,298	(63)	-4.9%
Consolidated	971	958	13	1.4%	2,923	2,851	72	2.5%
EBITDA margin excluding restructuring costs^(A)								
TELUS Wireless	40.6%	41.6%	(1.0) pts.		41.5%	42.0%	(0.5) pts.	
TELUS Wireline	31.6%	34.6%	(3.0) pts.		32.6%	35.3%	(2.7) pts.	
Consolidated	37.0%	38.9%	(1.9) pts.		37.9%	39.4%	(1.5) pts.	

^(A) EBITDA has been adjusted to exclude restructuring costs of \$3M and \$17M for Q3-11 and Q3-10 and \$19M and \$42M for Q3-11 YTD and Q3-10 YTD respectively.

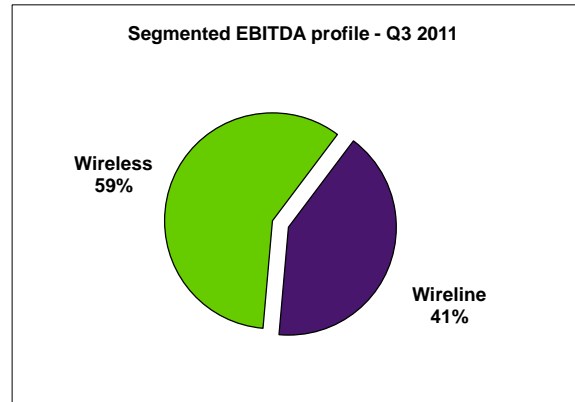
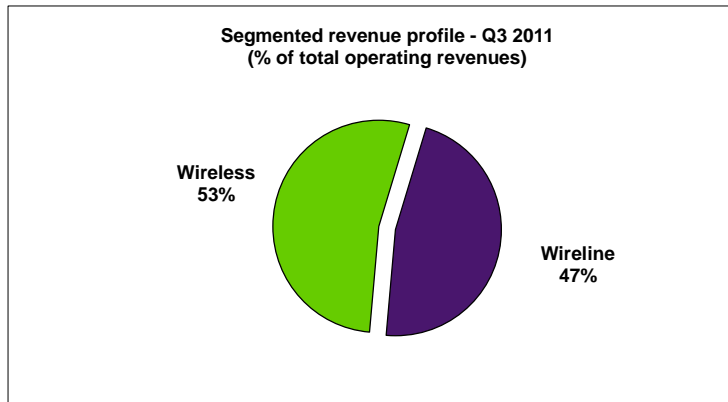


TELUS Corporation
Segmented Data - Historical Trend

<i>\$ millions</i>	Quarterly							Sept YTD 2011	Annual 2010
	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10		
Revenues									
TELUS Wireless	1,407	1,343	1,317	1,346	1,290	1,225	1,184	4,067	5,045
TELUS Wireline	1,267	1,261	1,263	1,257	1,218	1,224	1,236	3,791	4,935
Less: Intersegment revenue	(52)	(50)	(49)	(49)	(47)	(49)	(43)	(151)	(188)
Operating revenues	2,622	2,554	2,531	2,554	2,461	2,400	2,377	7,707	9,792
EBITDA									
TELUS Wireless	570	565	551	471	534	520	495	1,686	2,020
TELUS Wireline	398	385	435	370	407	405	448	1,218	1,630
Consolidated	968	950	986	841	941	925	943	2,904	3,650
EBITDA margin									
TELUS Wireless	40.5%	42.1%	41.8%	35.0%	41.4%	42.4%	41.8%	41.5%	40.0%
TELUS Wireline	31.4%	30.5%	34.4%	29.4%	33.4%	33.1%	36.2%	32.1%	33.0%
Consolidated	36.9%	37.2%	39.0%	32.9%	38.2%	38.5%	39.7%	37.7%	37.3%
Capital expenditures									
TELUS Wireless	157	107	76	192	113	99	59	340	463
TELUS Wireline	313	349	333	372	336	298	252	995	1,258
Consolidated	470	456	409	564	449	397	311	1,335	1,721
Capital expenditure intensity⁶									
TELUS Wireless	11%	8%	6%	14%	9%	8%	5%	8%	9%
TELUS Wireline	25%	28%	26%	30%	28%	24%	20%	26%	25%
Consolidated	18%	18%	16%	22%	18%	17%	13%	17%	18%
EBITDA less capex									
TELUS Wireless	413	458	475	279	421	421	436	1,346	1,557
TELUS Wireline	85	36	102	(2)	71	107	196	223	372
Consolidated	498	494	577	277	492	528	632	1,569	1,929
Full-Time Equivalent (FTE) employees^(B)									
	38,400	38,500	38,000	33,900	34,100	34,200	34,100	38,400	33,900
EBITDA excluding restructuring costs^(A)									
TELUS Wireless	571	566	551	471	536	520	497	1,688	2,024
TELUS Wireline	400	396	439	408	422	424	452	1,235	1,706
Consolidated	971	962	990	879	958	944	949	2,923	3,730
EBITDA margin excluding restructuring costs^(A)									
TELUS Wireless	40.6%	42.1%	41.8%	35.0%	41.6%	42.4%	42.0%	41.5%	40.1%
TELUS Wireline	31.6%	31.4%	34.8%	32.5%	34.6%	34.6%	36.6%	32.6%	34.6%
Consolidated	37.0%	37.7%	39.1%	34.4%	38.9%	39.3%	39.9%	37.9%	38.1%

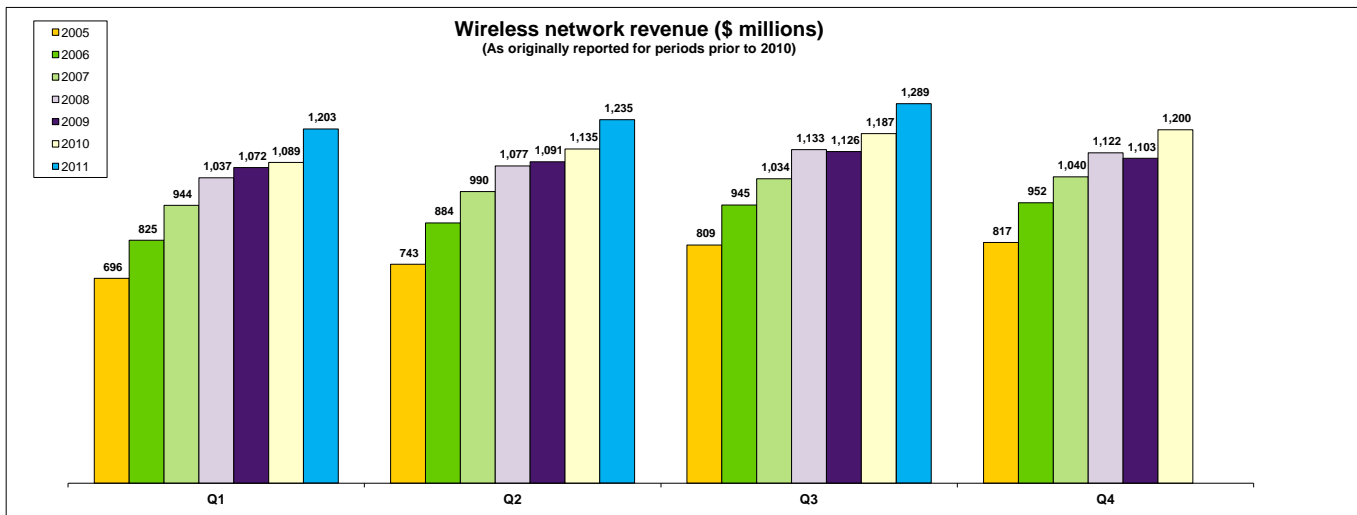
^(A) EBITDA has been adjusted to exclude restructuring costs (see Historical Trend pages for Wireless and Wireline)

^(B) Excluding full-time equivalent (FTE) employees in TELUS International, FTE employees were approximately 26,200, 26,100 and 25,600, respectively for Q3-11, Q2-11 and Q1-11, and 25,500, 25,500, 25,700, 25,850, respectively, for Q4-10, Q3-10, Q2-10, and Q1-10.



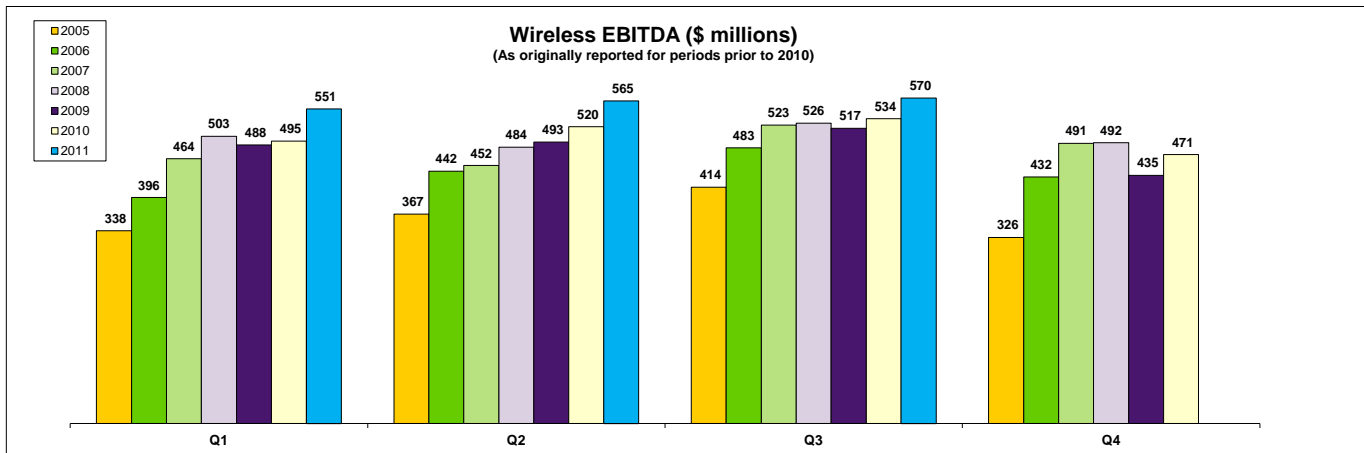
**TELUS Wireless
Operations**

<i>\$ millions</i>	Qtr 3				September YTD			
	2011	2010	Change	% Change	2011	2010	Change	% Change
Revenues								
Voice	845	896	(51)	-5.7%	2,515	2,596	(81)	-3.1%
Data	444	291	153	53%	1,212	815	397	49%
Total Network revenue	1,289	1,187	102	8.6%	3,727	3,411	316	9.3%
Equipment and other service revenue	109	95	14	15%	312	265	47	18%
Total external service and equipment revenue	1,398	1,282	116	9.0%	4,039	3,676	363	9.9%
Other operating income	(1)	-	(1)	n.m.	(1)	(1)	-	n.m.
Total external revenue	1,397	1,282	115	9.0%	4,038	3,675	363	9.9%
Intersegment revenue	10	8	2	25%	29	24	5	21%
Total operating revenues	1,407	1,290	117	9.1%	4,067	3,699	368	9.9%
Goods and services purchased	702	627	75	12%	1,989	1,773	216	12%
Employee benefits expense	135	129	6	4.7%	392	377	15	4.0%
Total operating expense	837	756	81	11%	2,381	2,150	231	11%
EBITDA	570	534	36	6.7%	1,686	1,549	137	8.8%
COA expense	187	158	29	18%	487	414	73	18%
EBITDA excluding COA	757	692	65	9.4%	2,173	1,963	210	11%
EBITDA margin (total revenue)	40.5%	41.4%	(0.9) pts.		41.5%	41.9%	(0.4) pts.	
EBITDA margin (network revenue)	44.2%	45.0%	(0.8) pts.		45.2%	45.4%	(0.2) pts.	
Retention spend % network revenue	11.9%	10.7%	1.2 pts.		12.0%	10.6%	1.4 pts.	
Capital expenditures	157	113	44	38.9%	340	271	69	25%
Capital expenditure intensity⁷	11%	9%	2.0 pts.		8%	7%	1.0 pts.	
EBITDA less capex	413	421	(8)	-1.9%	1,346	1,278	68	5.3%
Restructuring costs included in total operating expense	1	2	(1)	n.m.	2	4	(2)	n.m.
EBITDA excluding restructuring costs	571	536	35	6.5%	1,688	1,553	135	8.7%
EBITDA margin excluding restructuring costs (total revenue)	40.6%	41.6%	(1.0) pts.		41.5%	42.0%	(0.5) pts.	



TELUS Wireless
Operations - Historical Trend

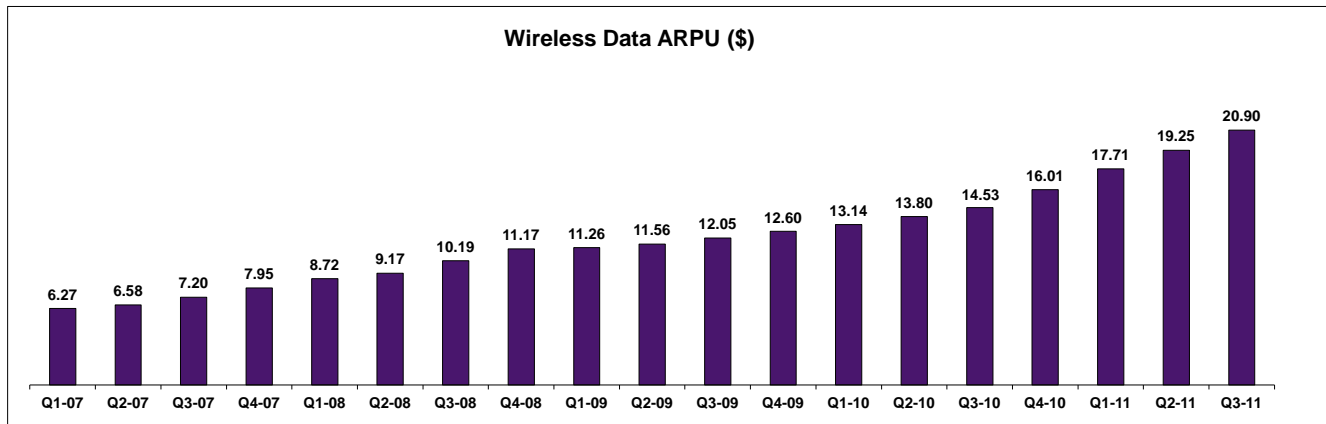
\$ millions	Quarterly							Sept YTD 2011	Annual 2010
	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10		
Revenues									
Voice	845	833	837	874	896	865	835	2,515	3,470
Data	444	402	366	326	291	270	254	1,212	1,141
Total Network revenue	1,289	1,235	1,203	1,200	1,187	1,135	1,089	3,727	4,611
Equipment and other service revenue	109	98	105	138	95	82	88	312	403
Total external service and equipment revenue	1,398	1,333	1,308	1,338	1,282	1,217	1,177	4,039	5,014
Other operating income	(1)	-	-	(1)	-	(1)	-	(1)	(2)
Total external revenue	1,397	1,333	1,308	1,337	1,282	1,216	1,177	4,038	5,012
Intersegment revenue	10	10	9	9	8	9	7	29	33
Total operating revenues	1,407	1,343	1,317	1,346	1,290	1,225	1,184	4,067	5,045
Goods and services purchased	702	645	642	744	627	582	564	1,989	2,517
Employee benefits expense	135	133	124	131	129	123	125	392	508
Total operating expense	837	778	766	875	756	705	689	2,381	3,025
EBITDA	570	565	551	471	534	520	495	1,686	2,020
COA expense	187	165	135	184	158	142	114	487	598
EBITDA excluding COA	757	730	686	655	692	662	609	2,173	2,618
EBITDA margin (total revenue)	40.5%	42.1%	41.8%	35.0%	41.4%	42.4%	41.8%	41.5%	40.0%
EBITDA margin (network revenue)	44.2%	45.7%	45.8%	39.3%	45.0%	45.8%	45.5%	45.2%	43.8%
Retention spend % network revenue	11.9%	11.9%	12.2%	14.2%	10.7%	9.9%	11.3%	12.0%	11.6%
Capital expenditures	157	107	76	192	113	99	59	340	463
Capital expenditure intensity⁷	11%	8%	6%	14%	9%	8%	5%	8%	9%
EBITDA less capex	413	458	475	279	421	421	436	1,346	1,557
Restructuring costs included in total operating expense	1	1	-	-	2	-	2	2	4
EBITDA excluding restructuring costs	571	566	551	471	536	520	497	1,688	2,024
EBITDA margin, less restructuring costs (total revenue)	40.6%	42.1%	41.8%	35.0%	41.6%	42.4%	42.0%	41.5%	40.1%



**TELUS Wireless
Operating Statistics**

	Qtr 3				September YTD			
	2011	2010	Change	% Change	2011	2010	Change	% Change
Subscriber gross adds (000s)								
Postpaid	350	322	28	8.7%	932	837	95	11%
Prepaid	122	144	(22)	-15%	375	398	(23)	-5.8%
Total	472	466	6	1.3%	1,307	1,235	72	5.8%
Subscriber net adds, as reported (000s)								
Postpaid	133	132	1	0.8%	277	306	(29)	-9.5%
Prepaid	(19)	21	(40)	-190%	(37)	22	(59)	n.m.
Total	114	153	(39)	-25%	240	328	(88)	-27%
Subscribers (000s)								
Postpaid	5,982	5,596	386	6.9%	5,982	5,596	386	6.9%
Prepaid	1,229	1,256	(27)	-2.1%	1,229	1,256	(27)	-2.1%
Total	7,211	6,852	359	5.2%	7,211	6,852	359	5.2%
ARPU (\$) ⁹								
Voice ARPU	\$60.52	\$58.75	\$1.77	3.0%	\$59.11	\$57.36	\$1.75	3.1%
Data ARPU	\$39.62	\$44.22	(\$4.60)	-10%	\$39.81	\$43.53	(\$3.72)	-8.5%
	\$20.90	\$14.53	\$6.37	44%	\$19.30	\$13.83	\$5.47	40%
Churn, per month, as reported ⁹	1.67%	1.54%	0.13 pts.		1.68%	1.52%	0.16 pts.	
Average minutes of use per subscriber per month (MOU)	332	361	(29)	-8.0%	331	364	(33)	-9.1%
COA per gross subscriber addition (\$) ¹⁰	\$397	\$339	58	17%	\$373	\$335	38	11%
Population coverage in millions - digital incl. roaming/resale ^(A)	34.3	33.7	0.6	1.8%	34.3	33.7	0.6	1.8%

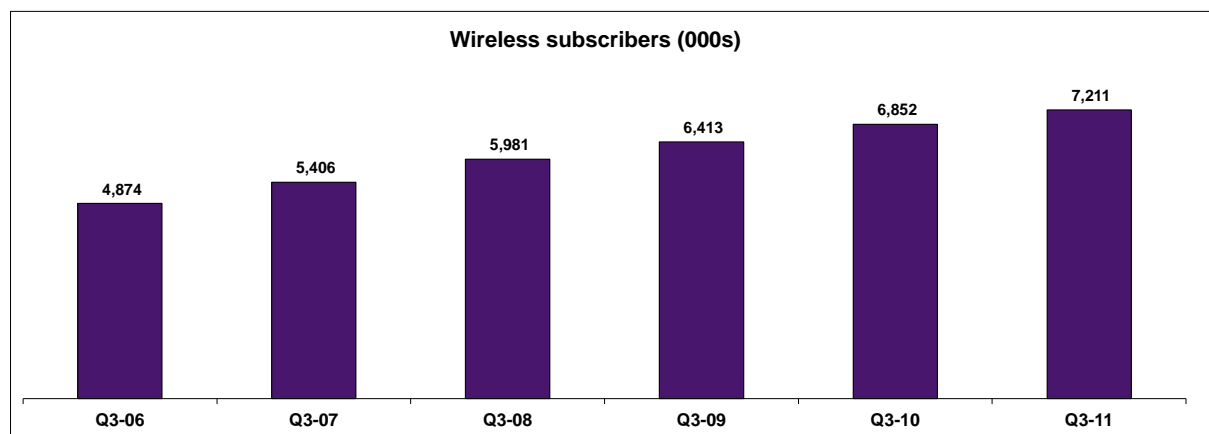
^(A) Includes expanded coverage due to roaming/resale and network access agreements principally with Bell Mobility.



TELUS Wireless
Operating Statistics - Historical Trend

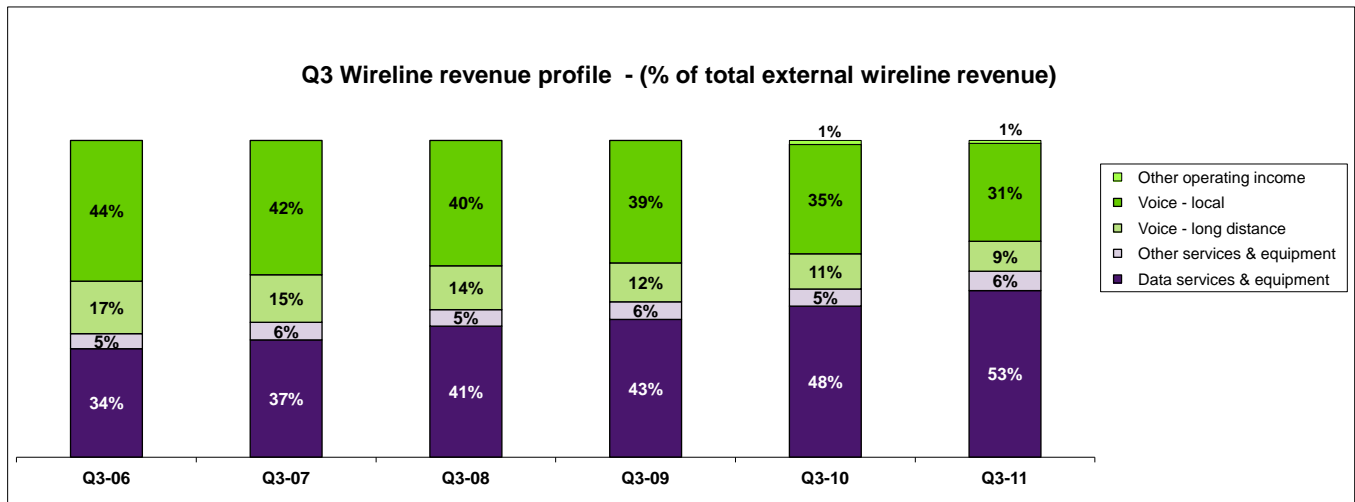
<i>population coverage in millions</i>	Quarterly							Sept YTD 2011	Annual 2010
	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10		
Subscriber gross adds (000s)									
Postpaid	350	310	272	323	322	277	238	932	1,160
Prepaid	122	137	116	152	144	136	118	375	550
Total	472	447	388	475	466	413	356	1,307	1,710
Subscriber net adds, as reported (000s)									
Postpaid	133	92	52	109	132	109	65	277	415
Prepaid	(19)	2	(20)	10	21	15	(14)	(37)	32
Total	114	94	32	119	153	124	51	240	447
Subscribers (000s)									
Postpaid	5,982	5,849	5,757	5,705	5,596	5,464	5,355	5,982	5,705
Prepaid	1,229	1,248	1,246	1,266	1,256	1,235	1,220	1,229	1,266
Total	7,211	7,097	7,003	6,971	6,852	6,699	6,575	7,211	6,971
ARPU (\$) ⁸	\$60.52	\$58.88	\$57.89	\$58.48	\$58.75	\$57.47	\$55.80	\$59.11	\$57.64
Data ARPU	\$20.90	\$19.25	\$17.71	\$16.01	\$14.53	\$13.80	\$13.14	\$19.30	\$14.39
Voice ARPU	\$39.62	\$39.63	\$40.18	\$42.47	\$44.22	\$43.67	\$42.66	\$39.81	\$43.25
Churn, per month (%), as reported ⁹	1.67%	1.67%	1.70%	1.72%	1.54%	1.45%	1.55%	1.68%	1.57%
Average minutes of use per subscriber per month (MOU)	332	337	324	352	361	373	359	331	361
COA per gross subscriber addition (\$) ¹⁰	\$397	\$370	\$348	\$388	\$339	\$342	\$322	\$373	\$350
Population coverage - digital incl. roaming/resale ^(A)	34.3	34.1	33.8	33.8	33.7	33.7	33.7	34.3	33.8

^(A) Includes expanded coverage due to roaming/resale and network access agreements principally with Bell Mobility.



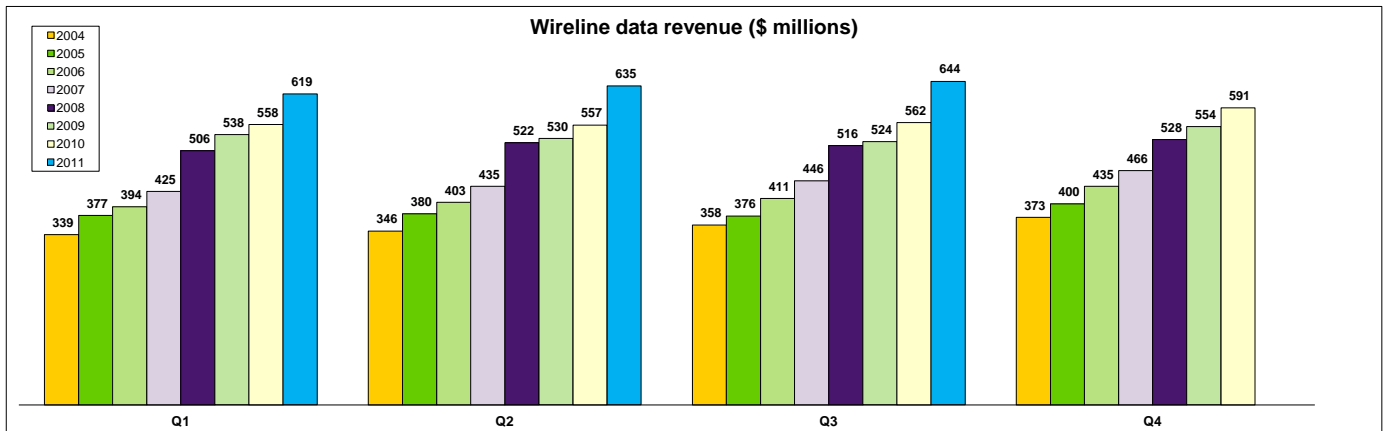
TELUS Wireline Operations

<i>\$ millions</i>	Qtr 3				September YTD			
	2011	2010	Change	% Change	2011	2010	Change	% Change
Revenues								
Data service and equipment	644	562	82	15%	1,898	1,677	221	13%
Voice - local service	379	407	(28)	-6.9%	1,146	1,252	(106)	-8.5%
Voice - long distance service	116	131	(15)	-11%	362	400	(38)	-9.5%
Other services and equipment	75	64	11	17%	217	194	23	12%
Total external services & equipment revenue	1,214	1,164	50	4.3%	3,623	3,523	100	2.8%
Other operating income	11	15	(4)	-27%	46	40	6	15%
Total external revenue	1,225	1,179	46	3.9%	3,669	3,563	106	3.0%
Intersegment revenue	42	39	3	7.7%	122	115	7	6.1%
Total operating revenues	1,267	1,218	49	4.0%	3,791	3,678	113	3.1%
Goods and services purchased	528	456	72	16%	1,572	1,367	205	15%
Employee benefits expense	341	355	(14)	-3.9%	1,001	1,051	(50)	-4.8%
Total operating expense	869	811	58	7.2%	2,573	2,418	155	6.4%
EBITDA	398	407	(9)	-2.2%	1,218	1,260	(42)	-3.3%
EBITDA margin	31.4%	33.4%	(2.0) pts.		32.1%	34.3%	(2.2) pts.	
Capital expenditures	313	336	(23)	-6.8%	995	886	109	12%
Capital expenditure intensity⁷	25%	28%	(3) pts.		26%	24%	2 pts.	
EBITDA less capex	85	71	14	20%	223	374	(151)	-40%
Restructuring costs included in total operating expense	2	15	(13)	-87%	17	38	(21)	-55%
EBITDA excluding restructuring costs	400	422	(22)	-5.2%	1,235	1,298	(63)	-4.9%
EBITDA margin excluding restructuring costs	31.6%	34.6%	(3.1) pts.		32.6%	35.3%	(2.7) pts.	



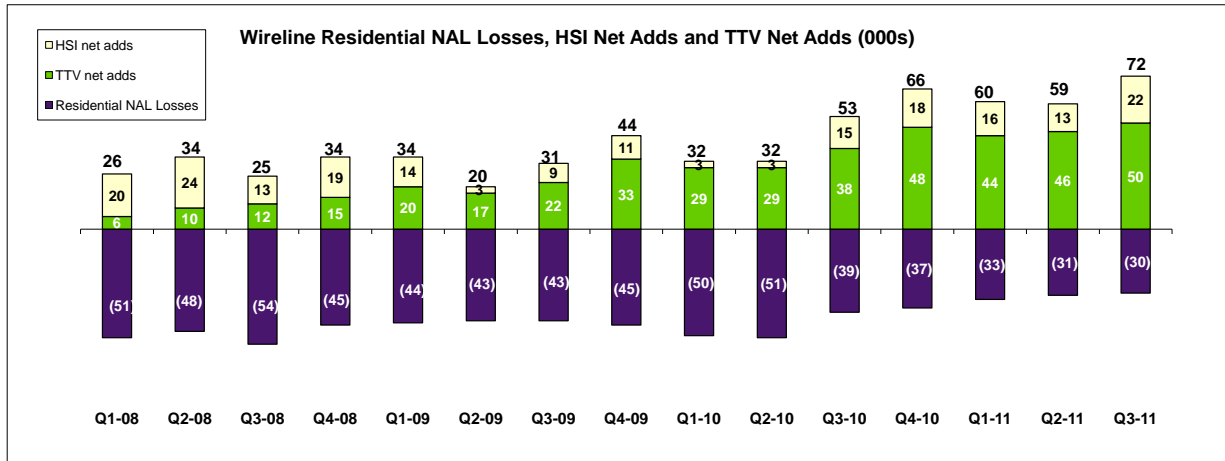
**TELUS Wireline
Operations - Historical Trend**

<i>\$ millions</i>	Quarterly							Sept YTD 2011	Annual 2010
	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10		
Revenues									
Data service and equipment	644	635	619	591	562	557	558	1,898	2,268
Voice - local service	379	380	387	395	407	416	429	1,146	1,647
Voice - long distance service	116	122	124	130	131	136	133	362	530
Other services and equipment	75	74	68	89	64	62	68	217	283
Total external services & equipment revenue	1,214	1,211	1,198	1,205	1,164	1,171	1,188	3,623	4,728
Other operating income	11	10	25	12	15	13	12	46	52
Total external revenue	1,225	1,221	1,223	1,217	1,179	1,184	1,200	3,669	4,780
Intersegment revenue	42	40	40	40	39	40	36	122	155
Total operating revenues	1,267	1,261	1,263	1,257	1,218	1,224	1,236	3,791	4,935
Goods and services purchased	528	539	505	540	456	464	447	1,572	1,907
Employee benefits expense	341	337	323	347	355	355	341	1,001	1,398
Total operating expense	869	876	828	887	811	819	788	2,573	3,305
EBITDA	398	385	435	370	407	405	448	1,218	1,630
EBITDA margin	31.4%	30.5%	34.4%	29.4%	33.4%	33.1%	36.2%	32.1%	33.0%
Capital expenditures	313	349	333	372	336	298	252	995	1,258
Capital expenditure intensity⁷	25%	28%	26%	30%	28%	24%	20%	26%	25%
EBITDA less capex	85	36	102	(2)	71	107	196	223	372
Restructuring costs included in total operating expense	2	11	4	38	15	19	4	17	76
EBITDA excluding restructuring costs	400	396	439	408	422	424	452	1,235	1,706
EBITDA margin excluding restructuring costs	31.6%	31.4%	34.8%	32.5%	34.6%	34.6%	36.6%	32.6%	34.6%



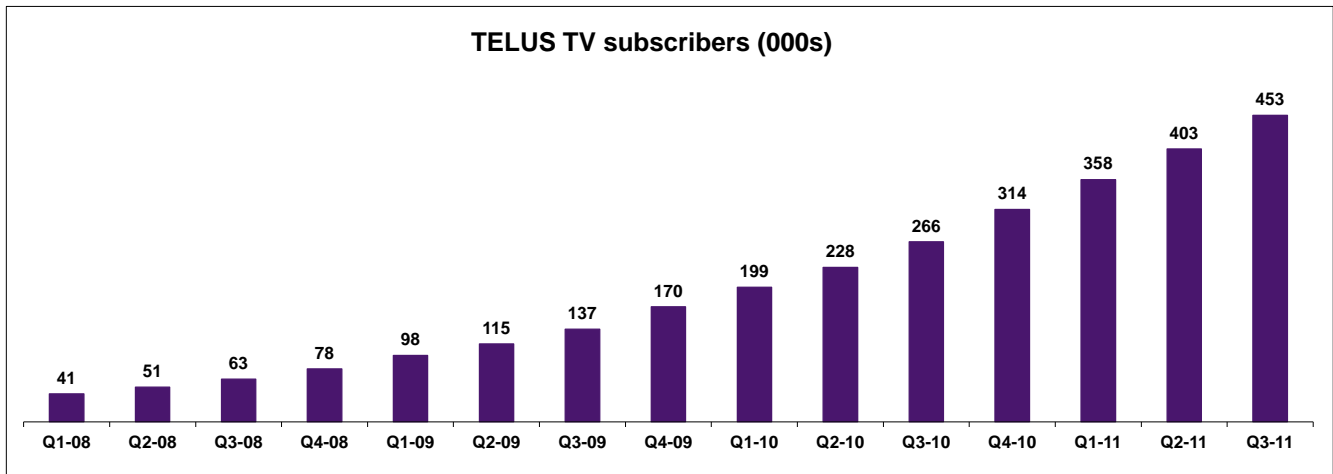
**TELUS Wireline
Operating Statistics**

	Qtr 3				September YTD			
	2011	2010	Change	% Change	2011	2010	Change	% Change
Network access lines (NAL) (000s)								
Residential	1,952	2,083	(131)	-6.3%	1,952	2,083	(131)	-6.3%
Business	1,689	1,711	(22)	-1.3%	1,689	1,711	(22)	-1.3%
Total	3,641	3,794	(153)	-4.0%	3,641	3,794	(153)	-4.0%
NAL net additions (losses) (000s)								
Residential	(30)	(39)	9	23%	(94)	(140)	46	33%
Business	(13)	(12)	(1)	-8.3%	(4)	(32)	28	88%
Total	(43)	(51)	8	16%	(98)	(172)	74	43%
Internet subscriber net adds (000s)								
High-speed	22	15	7	47%	51	21	30	143%
Dial-up	(3)	(5)	2	40%	(14)	(19)	5	26%
Total	19	10	9	n.m.	37	2	35	n.m.
Internet subscribers (000s)								
High-speed	1,218	1,149	69	6.0%	1,218	1,149	69	6.0%
Dial-up	48	68	(20)	-29%	48	68	(20)	-29%
Total	1,266	1,217	49	4.0%	1,266	1,217	49	4.0%
TV subscriber net adds (000s)¹¹	50	38	12	32%	140	96	44	46%
TV subscribers (000s)¹¹	453	266	187	70%	453	266	187	70%



TELUS Wireline
Operating Statistics - Historical Trend

	Quarterly							Sept YTD 2011	Annual 2010
	Q3/11	Q2/11	Q1/11	Q4/10	Q3/10	Q2/10	Q1/10		
Network access lines (NAL) (000s)									
Residential	1,952	1,982	2,013	2,046	2,083	2,122	2,173	1,952	2,046
Business	1,689	1,702	1,695	1,693	1,711	1,723	1,735	1,689	1,693
Total	3,641	3,684	3,708	3,739	3,794	3,845	3,908	3,641	3,739
NAL net additions (losses) (000s)									
Residential	(30)	(31)	(33)	(37)	(39)	(51)	(50)	(94)	(177)
Business	(13)	7	2	(18)	(12)	(12)	(8)	(4)	(50)
Total	(43)	(24)	(31)	(55)	(51)	(63)	(58)	(98)	(227)
Internet subscriber net adds (000s)									
High-speed	22	13	16	18	15	3	3	51	39
Dial-up	(3)	(5)	(6)	(6)	(5)	(7)	(7)	(14)	(25)
Total	19	8	10	12	10	(4)	(4)	37	14
Internet subscribers (000s)									
High-speed	1,218	1,196	1,183	1,167	1,149	1,134	1,131	1,218	1,167
Dial-up	48	51	56	62	68	73	80	48	62
Total	1,266	1,247	1,239	1,229	1,217	1,207	1,211	1,266	1,229
TV subscriber net adds (000s)¹¹	50	46	44	48	38	29	29	140	144
TV subscribers (000s)¹¹	453	403	358	314	266	228	199	453	314



Non-GAAP measures and definitions of key operating indicators

¹ **Return on common equity** - Return on common equity is Net income attributed to Common Shares and Non-Voting Shares for a 12-month trailing period divided by the average quarterly equity for the 12-month period. Equity is the Common Share and Non-Voting Share Equity. The calculation has been amended such that Accumulated other comprehensive income (loss) is no longer deducted (added back) and previously reported figures have been restated.

² **EBITDA interest coverage ratio** is defined as EBITDA (excluding restructuring costs), divided by net interest cost, defined as financing costs before gains or losses on redemption and repayment of debt, calculated on a 12-month trailing basis. This measure is substantially the same as the Coverage Ratio covenant in TELUS' credit facilities.

³ **Free cash flow** is calculated as EBITDA, adding Restructuring costs, net employee defined benefit plans expense, the excess of share compensation expense over share compensation payments, and interest received; and deducting restructuring payments, employer contributions to employee defined benefit plans, interest paid, cash income taxes, capital expenditures (including spectrum payments), and items of an unusual nature excluded in the calculation of Adjusted EBITDA.

⁴ **Net debt** is defined as Long-term Debt plus current maturities of Long-term Debt and cheques outstanding less Cash and temporary investments plus cross currency foreign exchange hedge liability (less cross currency foreign exchange hedge asset) related to U.S. dollar notes.

⁵ **Net debt to total capitalization** - provides a measure of the proportion of debt used in the Company's capital structure. Total capitalization is calculated as Net debt plus Owners' equity excluding accumulated other comprehensive income.

⁶ **Net debt to EBITDA** – excluding restructuring costs is defined as Net debt as at the end of the period divided by the 12-month trailing EBITDA excluding restructuring costs. TELUS' guideline range for Net debt to EBITDA is from 1.5 to 2.0 times. Historically, Net debt to EBITDA excluding restructuring costs is substantially the same as the Leverage Ratio covenant in TELUS' credit facilities.

⁷ **Capital expenditure intensity** is defined as capital expenditures as a percentage of operating revenues.

⁸ **Average revenue per subscriber unit per month (ARPU)** is calculated as Network revenue divided by the average number of subscriber units on the network during the period and expressed as a rate per month. Data ARPU is a component of ARPU, calculated on the same basis for revenues derived from services such as text messaging, mobile computing, personal digital assistance devices, Internet browser activity and pay-per-use downloads.

⁹ **Churn per month** is calculated as the number of subscriber units disconnected during a given period divided by the average number of subscriber units on the network during the period, and expressed as a rate per month. A prepaid subscriber is disconnected when the subscriber has no usage for 90 days following expiry of the prepaid card.

¹⁰ **Cost of acquisition (COA)** consists of the total of handset subsidies, commissions, and advertising and promotion expenses related to the initial subscriber acquisition during a given period. As defined, COA excludes costs to retain existing subscribers (retention spend).

¹¹ **TV subscribers** consists of TELUS IP TV subscribers and TELUS Satellite TV subscribers.