

**RENEWAL OF TELECOMMUNICATIONS LICENSE AGREEMENT**

THIS RENEWAL OF TELECOMMUNICATIONS LICENSE AGREEMENT (the "Renewal License") dated for reference the 24th day of October, 2011 between:

**TA PROPERTIES (CANADA) LTD.  
2121 – 1111 West Georgia Street, Vancouver, B.C. V6E 4M3  
(the "Licensor")**

and

**TELUS COMMUNICATIONS COMPANY  
25 York Street, 22<sup>nd</sup> floor  
Toronto ON M5J 2V5  
(the "Licensee")**

**WHEREAS:**

The Licensor is the registered owner of land ("Lands") and building ("Building") situated in the City of Vancouver, in the Province of British Columbia, located at the legal address of 1111 West Georgia Street, Vancouver, B.C. V6E 4M3;

**WHEREAS:**

By a Telecommunications License Agreement (the "License") made as of 15<sup>th</sup> day of August, 2008, the Licensee obtained from the Licensor a non-exclusive license to establish a point of presence in the Building as outlined therein;

**AND WHEREAS:**

The Licensee is desirous of renewing the License for five years as outlined in Clause 4 Term Option to Renew;

NOW WITNESSETH that in consideration of the rents, covenants and agreements contained in the Lease, and in consideration of the covenants and agreements hereinafter contained, and the sum of ONE DOLLAR (\$1.00) now paid by each of the parties to the other (the receipt and sufficiency of which is hereby acknowledged), the Licensor and the Licensee hereby agree to renew the License on the following terms and conditions:

1. **TERM:** For a 5-year term commencing on the 1st day of January, 2012 and expiring on the 31<sup>st</sup> day of December, 2016 (the "Renewal License Term");
2. **RENEWAL LICENSE FEE:**
  - .1 The Licensee shall pay to the Licensor the annual sum of FOUR THOUSAND TWO HUNDRED SEVENTY TWO DOLLARS FORTY EIGHT CENTS (\$4,272.48) (the "Renewal License Fee") per annum plus all applicable government taxes, annually in advance.
3. All cheques are made payable to TA Management Limited;



4. The Licensor's Riser Manager is:

Flow Consulting Group Inc.  
104-740 Nicola Street, Vancouver, B.C. V6G 2C1  
Tel: (604) 609-0500 Fax: (604) 609-0588  
Contact: Othmar Brunner  
Cel: 778-238-2745

5. All other terms and conditions of the License shall be in full force and effect during the Renewal License Term.

8. The Licensor and Licensee hereby mutually covenant and agree that they will perform and observe the several covenants, conditions, provisions and stipulations in the License as fully as if such covenants, conditions, provisos and stipulations had been repeated herein in full with such modifications only as to make them applicable to this Renewal License.

9. It is further agreed between the parties hereto that a breach of covenants, conditions, provisos or stipulations on the part of the Licensee and the Licensor, to be kept in the License shall be a breach of this Renewal License and a breach of covenants, conditions, provisos or stipulations by the Licensee of this Renewal License shall be a breach of the License.

9. This Renewal License and everything herein shall enure to the benefit of and be binding upon the respective heirs, executors, administrators, successors, assigns and other legal representatives, as the case may be, of each of the parties hereto, and every reference herein to any party hereto shall include the heirs, executors, administrators, successors, assigns and other legal representatives of such party, and where there is more than one licensee or there is a male or female party, the provisions hereof shall be read with all grammatical changes thereby rendered necessary and all covenants shall be deemed joint and several.

IN WITNESS WHEREOF the parties hereto have executed this Renewal License. I/We have authority to bind the Corporation.

TA PROPERTIES (CANADA) LTD.

("LICENSOR")

Title: \_\_\_\_\_

Date: \_\_\_\_\_

TELUS COMMUNICATIONS COMPANY

("LICENSEE")

Per: Richard Johnson

Title: Manager, Building Access

Date: Nov 2/11



Oct 24, 2011

\_\_\_\_\_  
Initial  
Licensor|Licensee