



TELUS Corporation

Fourth Quarter, 2007

Supplemental Investor Information

(UNAUDITED)

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TELUS Corporation
Selected Consolidated Data

<i>\$ millions except shares and per share amounts</i>	Quarterly								Annual	Annual
	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06 (corrected)	Q3/06 (corrected)	Q2/06 (corrected)	Q1/06 (corrected)	2007	2006 (corrected)
Common share and Non-Voting share income ^{1,2}	\$400.1	\$409.9	\$253.1	\$194.8	\$240.5	\$323.9	\$366.4	\$214.2	\$1,257.9	\$1,145.0
Basic earnings per share (\$) ¹	\$1.23	\$1.24	\$0.76	\$0.58	\$0.71	\$0.95	\$1.06	\$0.61	\$3.79	\$3.33
Basic Earnings per share - as adjusted (\$) ^{1,3}	\$1.23	\$1.23	\$0.76	\$0.90	\$0.71	\$0.95	\$1.06	\$0.61	\$4.11	\$3.33
Dividends declared per share (\$)	\$0.450	\$0.375	\$0.375	\$0.375	\$0.375	\$0.275	\$0.275	\$0.275	\$1.575	\$1.20
Return on common equity ^{1,4}	18.1%	15.8%	14.5%	16.1%	16.4%	14.1%	12.2%	9.6%	18.1%	16.4%
EBITDA interest coverage ratio ^{1,5}	8.2	7.6	7.1	7.2	7.3	6.6	6.0	5.5	8.2	7.3
Free cash flow ^{1,6} - 2007 method	\$427.8	\$502.9	\$161.7	\$480.8	\$231.1	\$525.9	\$197.2	\$641.8	\$1,573.2	\$1,596.0
Net debt ⁷	\$6,141.6	\$6,121.4	\$6,239.7	\$6,178.6	\$6,278.1	\$6,147.2	\$6,274.6	\$6,132.7	\$6,141.6	\$6,278.1
Net debt : Total capitalization ¹	46.5%	46.9%	47.6%	47.2%	47.0%	46.3%	47.4%	47.0%	46.5%	47.0%
Net debt : EBITDA ratio ^{1,8}	1.7	1.7	1.8	1.7	1.7	1.7	1.8	1.8	1.7	1.7
Outstanding shares at end of period (M)	324.3	327.4	331.7	334.4	337.9	340.7	341.3	346.3	324.3	337.9
Basic weighted average shares outstanding (M) ⁹	326.2	330.1	333.5	337.1	339.5	341.4	344.9	349.3	331.7	343.8

Notes:

¹ Quarterly and Annual comparative results for 2006 have been corrected for a change in employee future benefits transitional pension asset accounting. The resulting impact in Q4-06 and FY2006 was an increase in EBITDA of \$6.2M and \$24.7M respectively, an increase in net income of \$4.3M and \$22.5M respectively, and an increase in basic earnings per share of \$0.01 and \$0.06, respectively.

² In 2007, Net Income is impacted by \$0.6M in Q4 and \$168.7M FY2007 of non-cash expense (recovery), or \$0.9M in Q4 or \$105.0M FY2007 after-tax, associated with net-cash settlement feature for share option awards granted prior to 2005.

³ In 2007, Q4 and FY2007 EPS adjusted to exclude approximately \$0.00 and \$0.32, respectively, for non-cash expense (recovery) associated with a net-cash settlement feature for share option awards granted prior to 2005. This is consistent with the definition used in setting TELUS' earnings per share 2007 targets and revised guidance.

⁴ For quarterly figures, Return on common equity is common share and non-voting share 12-month trailing income over the average quarterly equity for the 12-month period. For annual figures, Return on common equity is common share and non-voting share income over the average equity for the 12-month period.

⁵ EBITDA interest coverage is defined as EBITDA (excluding restructuring), divided by Financing costs before gains on redemption and repayment of debt, calculated on a 12-month trailing basis. This measure is substantially the same as the Coverage Ratio covenant in TELUS' new credit facilities.

⁶ Free cash flow is calculated as EBITDA, adding restructuring costs, cash interest received and excess of share compensation expense over share compensation payments, less cash interest paid, cash taxes, capital expenditures, cash restructuring payments, and cash payments related to Other expenses such as charitable donations and securitization fees.

⁷ Net debt is defined as Long-term Debt plus current maturities of Long-term Debt and cheques outstanding less Cash and temporary investments plus cross currency foreign exchange hedge liability (less cross currency foreign exchange hedge asset) related to U.S. dollar notes. The definition was changed in 2006 to include securitized accounts receivable, which is closer to methods used by credit rating agencies.

⁸ Net debt to EBITDA is defined as Net debt as at the end of the period divided by the 12-month trailing EBITDA (excluding restructuring). This measure is substantially the same as the Leverage Ratio covenant in TELUS' credit facilities.

⁹ Basic weighted average shares outstanding in the period.

TELUS Corporation
Segmented Data

<i>\$ millions</i>	Qtr 4				Dec YTD			
	2007	2006 (corrected)	Change	% Change	2007	2006 (corrected)	Change	% Change
Revenues								
TELUS Wireline	\$ 1,251.0	\$ 1,260.8	\$ (9.8)	-0.8%	\$ 4,924.8	\$ 4,921.4	\$ 3.4	0.1%
TELUS Wireless	1,117.4	1,026.6	90.8	8.8%	4,290.7	3,881.3	409.4	10.5%
Less: Intersegment revenue	(37.6)	(32.8)	(4.8)	-14.6%	(141.1)	(121.7)	(19.4)	-15.9%
Operating revenues	2,330.8	2,254.6	76.2	3.4%	\$ 9,074.4	8,681.0	393.4	4.5%
EBITDA^{1,2}								
TELUS Wireline	\$ 462.4	\$ 452.3	\$ 10.1	2.2%	\$ 1,683.5	\$ 1,862.1	\$ (178.6)	-9.6%
TELUS Wireless	491.0	432.0	59.0	13.7%	1,905.8	1,752.9	152.9	8.7%
Consolidated ³	953.4	884.3	69.1	7.8%	3,589.3	3,615.0	(25.7)	-0.7%
EBITDA (as adjusted)^{1,4}								
TELUS Wireline	\$ 463.9	\$ 452.3	\$ 11.6	2.6%	\$ 1,828.6	\$ 1,862.1	\$ (33.5)	-1.8%
TELUS Wireless	490.1	432.0	58.1	13.4%	1,929.4	1,752.9	176.5	10.1%
Consolidated ⁵	954.0	884.3	69.7	7.9%	3,758.0	3,615.0	143.0	4.0%
EBITDA margin (as adjusted)^{1,4}								
TELUS Wireline	37.1%	35.9%	1.2		37.1%	37.8%	(0.7)	
TELUS Wireless	43.9%	42.1%	1.8		45.0%	45.2%	(0.2)	
Consolidated	40.9%	39.2%	1.7		41.4%	41.6%	(0.2)	
Capital expenditures								
TELUS Wireline	\$ 337.0	\$ 309.2	\$ 27.8	9.0%	\$ 1,219.0	\$ 1,191.0	\$ 28.0	2.4%
TELUS Wireless	135.5	106.0	29.5	27.8%	551.3	427.4	123.9	29.0%
Consolidated	472.5	415.2	57.3	13.8%	1,770.3	1,618.4	151.9	9.4%
Capital expenditure intensity⁶								
TELUS Wireline	26.9%	24.5%	2.4		24.8%	24.2%	0.6	
TELUS Wireless	12.1%	10.3%	1.8		12.8%	11.0%	1.8	
Consolidated	20.3%	18.4%	1.9		19.5%	18.6%	0.9	
EBITDA (as adjusted)^{1,4} less capex								
TELUS Wireline	\$ 126.9	\$ 143.1	\$ (16.2)	-11.3%	\$ 609.6	\$ 671.1	\$ (61.5)	-9.2%
TELUS Wireless	354.6	326.0	28.6	8.8%	1,378.1	1,325.5	52.6	4.0%
Consolidated	481.5	469.1	12.4	2.6%	1,987.7	1,996.6	(8.9)	-0.4%
Total employees								
TELUS Wireline					26,075	24,228	1,847	7.6%
TELUS Wireless					8,118	7,727	391	5.1%
Consolidated					34,193	31,955	2,238	7.0%
Full Time Equivalent (FTE) employees								
TELUS Wireline					25,731	23,884	1,847	7.7%
TELUS Wireless					7,643	7,210	433	6.0%
Consolidated					33,374	31,094	2,280	7.3%

Notes:

¹ Quarterly and Annual comparative results for 2006 have been corrected for a change in employee future benefits transitional pension asset accounting. The resulting impact in Q4-06 and FY2006 was an increase in EBITDA of \$6.2M and \$24.7M, respectively.

² EBITDA includes restructuring costs.

³ Consolidated EBITDA includes restructuring costs of \$6.1M and \$7.9M for Q4-07 and Q4-06, respectively, and \$20.4M and \$67.8M for FY2007 and FY2006, respectively. Normalized to exclude these costs EBITDA would have increased 7.5% in Q4-07 and declined 2.0% FY2007.

⁴ In 2007, Consolidated EBITDA (as adjusted) excludes \$0.6M in Q4-07 and \$168.7M FY2007 of non-cash expense (recovery) associated with net-cash settlement feature for share option awards granted prior to 2005. This is consistent with the definition used in setting TELUS' EBITDA 2007 targets and revised guidance.

⁵ Normalized to exclude restructuring expenses, EBITDA (as adjusted) would have increased by 7.6% in Q4-07 and increased 2.6% FY2007.

⁶ Capital expenditures as a percentage of operating revenues.

TELUS Corporation
Segmented Data - Historical Trend

<i>\$ millions</i>	Quarterly								Annual 2007	Annual 2006 (corrected)
	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06 (corrected)	Q3/06 (corrected)	Q2/06 (corrected)	Q1/06 (corrected)		
Revenues										
TELUS Wireline	\$ 1,251.0	\$ 1,234.3	\$ 1,208.8	\$ 1,230.7	\$ 1,260.8	\$ 1,223.8	\$ 1,214.7	\$ 1,222.1	\$ 4,924.8	\$ 4,921.4
TELUS Wireless	1,117.4	1,112.3	1,054.7	1,006.3	1,026.6	1,016.4	950.5	887.8	4,290.7	3,881.3
Less: Intersegment revenue	(37.6)	(36.7)	(35.4)	(31.4)	(32.8)	(29.5)	(30.0)	(29.4)	(141.1)	(121.7)
Operating revenues	2,330.8	2,309.9	2,228.1	2,205.6	2,254.6	2,210.7	2,135.2	2,080.5	9,074.4	8,681.0
EBITDA^{1,2}										
TELUS Wireline	\$ 462.4	\$ 466.3	\$ 433.9	\$ 320.9	\$ 452.3	\$ 475.3	\$ 462.0	\$ 472.5	\$ 1,683.5	\$ 1,862.1
TELUS Wireless	491.0	520.7	450.7	443.4	432.0	483.2	441.3	396.4	1,905.8	1,752.9
Consolidated	953.4	987.0	884.6	764.3	884.3	958.5	903.3	868.9	3,589.3	3,615.0
EBITDA (as adjusted)^{1,3}										
TELUS Wireline	\$ 463.9	\$ 456.8	\$ 433.9	\$ 474.0	\$ 452.3	\$ 475.3	\$ 462.0	\$ 472.5	\$ 1,828.6	\$ 1,862.1
TELUS Wireless	490.1	523.0	452.5	463.8	432.0	483.2	441.3	396.4	1,929.4	1,752.9
Consolidated	954.0	979.8	886.4	937.8	884.3	958.5	903.3	868.9	3,758.0	3,615.0
EBITDA margin (as adjusted)^{1,3}										
TELUS Wireline	37.1%	37.0%	35.9%	38.5%	35.9%	38.8%	38.0%	38.7%	37.1%	37.8%
TELUS Wireless	43.9%	47.0%	42.9%	46.1%	42.1%	47.5%	46.4%	44.6%	45.0%	45.2%
Consolidated	40.9%	42.4%	39.8%	42.5%	39.2%	43.4%	42.3%	41.8%	41.4%	41.6%
Capital expenditures										
TELUS Wireline	\$ 337.0	\$ 302.6	\$ 308.7	\$ 270.7	\$ 309.2	\$ 311.4	\$ 311.4	\$ 259.0	\$ 1,219.0	\$ 1,191.0
TELUS Wireless	135.5	131.5	173.1	111.2	106.0	112.5	147.4	61.5	551.3	427.4
Consolidated	472.5	434.1	481.8	381.9	415.2	423.9	458.8	320.5	1,770.3	1,618.4
Capital expenditure intensity⁴										
TELUS Wireline	26.9%	24.5%	25.5%	22.0%	24.5%	25.4%	25.6%	21.2%	24.8%	24.2%
TELUS Wireless	12.1%	11.8%	16.4%	11.1%	10.3%	11.1%	15.5%	6.9%	12.8%	11.0%
Consolidated	20.3%	18.8%	21.6%	17.3%	18.4%	19.2%	21.5%	15.4%	19.5%	18.6%
EBITDA (as adjusted)^{1,3} less capex										
TELUS Wireline	\$ 126.9	\$ 154.2	\$ 125.2	\$ 203.3	\$ 143.1	\$ 163.9	\$ 150.6	\$ 213.5	\$ 609.6	\$ 671.1
TELUS Wireless	354.6	391.5	279.4	352.6	326.0	370.7	293.9	334.9	1,378.1	1,325.5
Consolidated	481.5	545.7	404.6	555.9	469.1	534.6	444.5	548.4	1,987.7	1,996.6
Total employees										
TELUS Wireline	26,075	26,280	25,250	24,557	24,228	23,369	23,025	22,384	26,075	24,228
TELUS Wireless	8,118	8,055	8,054	7,748	7,727	7,251	6,949	6,906	8,118	7,727
Consolidated	34,193	34,335	33,304	32,305	31,955	30,620	29,974	29,290	34,193	31,955
Full Time Equivalent (FTE) employees										
TELUS Wireline	25,731	25,828	24,786	24,006	23,884	22,876	22,552	21,789	25,731	23,884
TELUS Wireless	7,643	7,454	7,576	7,298	7,210	6,878	6,605	6,472	7,643	7,210
Consolidated	33,374	33,282	32,362	31,304	31,094	29,754	29,157	28,261	33,374	31,094

Notes:

¹ Quarterly and Annual comparative results for 2006 have been corrected for a change in employee future benefits transitional pension asset accounting. The resulting impact in Q4-06 and FY2006 was an increase in EBITDA of \$6.2M and \$24.7M, respectively.

² EBITDA includes restructuring costs.

³ In 2007, Consolidated EBITDA (as adjusted) excludes non-cash expense (recovery) associated with net-cash settlement feature for share option awards granted prior to 2005. This is consistent with the definition used in setting TELUS' EBITDA 2007 targets and revised guidance.

⁴ Capital expenditures as a percentage of operating revenues

TELUS Wireline Operations

<i>\$ millions</i>	Qtr 4				Dec YTD			
	2007	2006 (corrected)	Change	% Change	2007	2006 (corrected)	Change	% Change
Revenues								
Voice - local	\$ 505.4	\$ 527.5	\$ (22.1)	-4.2%	\$ 2,064.4	\$ 2,119.8	\$ (55.4)	-2.6%
Voice - long distance	178.7	197.7	(19.0)	-9.6%	715.3	810.3	(95.0)	-11.7%
Data	466.2	435.0	31.2	7.2%	1,771.9	1,642.5	129.4	7.9%
Other	70.0	74.1	(4.1)	-5.5%	259.0	250.5	8.5	3.4%
Total external revenue	\$ 1,220.3	1,234.3	(14.0)	-1.1%	4,810.6	4,823.1	(12.5)	-0.3%
Intersegment revenue	30.7	26.5	4.2	15.8%	114.2	98.3	15.9	16.2%
Total operating revenues	1,251.0	1,260.8	(9.8)	-0.8%	4,924.8	4,921.4	3.4	0.1%
Total operating expense¹	788.6	808.5	(19.9)	-2.5%	3,241.3	3,059.3	182.0	5.9%
EBITDA^{1,2}	462.4	452.3	10.1	2.2%	1,683.5	1,862.1	(178.6)	-9.6%
Cash settlement of options expense (recovery)	1.5	-			145.1	-		
EBITDA (as adjusted)^{1,3}	463.9	452.3	11.6	2.6%	1,828.6	1,862.1	(33.5)	-1.8%
Restructuring costs	\$ 5.9	\$ 5.2	\$ 0.7	13.5%	\$ 19.5	\$ 61.6	\$ (42.1)	-68.3%
EBITDA margin (as adjusted)^{1,3}	37.1%	35.9%	1.2		37.1%	37.8%	(0.7)	
Capital expenditures	\$ 337.0	\$ 309.2	\$ 27.8	9.0%	\$ 1,219.0	\$ 1,191.0	\$ 28.0	2.4%
Capital expenditure intensity⁴	26.9%	24.5%	2.4		24.8%	24.2%	0.6	
EBITDA (as adjusted)^{1,3} less capex	\$ 126.9	\$ 143.1	\$ (16.2)	-11.3%	\$ 609.6	\$ 671.1	\$ (61.5)	-9.2%

Notes:

¹ Quarterly and Annual comparative results for 2006 have been corrected for a change in employee future benefits transitional pension asset accounting. The resulting wireline impact in 2006 was an increase in EBITDA of \$5.7M Q4-06 and \$22.8M FY2006.

² EBITDA includes restructuring costs.

³ In 2007, Consolidated EBITDA (as adjusted) excludes non-cash expense (recovery) associated with net-cash settlement feature for share option awards granted prior to 2005. This is consistent with the definition used in setting TELUS' EBITDA 2007 targets and revised guidance.

⁴ Capital expenditures as a percentage of operating revenues.

**TELUS Wireline
Operations - Historical Trend**

<i>\$ millions</i>	Quarterly								Annual 2007	Annual 2006 (corrected)
	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06 (corrected)	Q3/06 (corrected)	Q2/06 (corrected)	Q1/06 (corrected)		
Revenues										
Voice - local	\$ 505.4	\$ 511.3	\$ 515.6	\$ 532.1	\$ 527.5	\$ 533.4	\$ 523.3	\$ 535.6	\$ 2,064.4	\$ 2,119.8
Voice - long distance	178.7	181.3	167.7	187.6	197.7	199.1	205.7	207.8	\$ 715.3	810.3
Data	466.2	446.3	434.6	424.8	435.0	410.8	403.1	393.6	\$ 1,771.9	1,642.5
Other	70.0	65.7	62.2	61.1	74.1	57.0	57.8	61.6	\$ 259.0	250.5
Total external revenue	1,220.3	1,204.6	1,180.1	1,205.6	1,234.3	1,200.3	1,189.9	1,198.6	\$ 4,810.6	4,823.1
Intersegment revenue	30.7	29.7	28.7	25.1	26.5	23.5	24.8	23.5	\$ 114.2	98.3
Total operating revenues	1,251.0	1,234.3	1,208.8	1,230.7	1,260.8	1,223.8	1,214.7	1,222.1	\$ 4,924.8	4,921.4
Total operating expense¹	788.6	768.0	774.9	909.8	808.5	748.5	752.7	749.6	3,241.3	3,059.3
EBITDA^{1,2}	\$ 462.4	\$ 466.3	\$ 433.9	\$ 320.9	\$ 452.3	\$ 475.3	\$ 462.0	\$ 472.5	\$ 1,683.5	\$ 1,862.1
Cash settlement of options expense (recovery)	1.5	(9.5)	-	153.1	-	-	-	-	145.1	-
EBITDA (as adjusted)^{1,3}	\$ 463.9	\$ 456.8	\$ 433.9	\$ 474.0	\$ 452.3	\$ 475.3	\$ 462.0	\$ 472.5	\$ 1,828.6	\$ 1,862.1
Restructuring costs	\$ 5.9	\$ 6.4	\$ 2.8	\$ 4.4	\$ 5.2	\$ 11.7	\$ 29.8	\$ 14.9	\$ 19.5	\$ 61.6
EBITDA margin (as adjusted)^{1,3}	37.1%	37.0%	35.9%	38.5%	35.9%	38.8%	38.0%	38.7%	37.1%	37.8%
Capital expenditures	\$ 337.0	\$ 302.6	\$ 308.7	\$ 270.7	\$ 309.2	\$ 311.4	\$ 311.4	\$ 259.0	\$ 1,219.0	\$ 1,191.0
Capital expenditure intensity⁴	26.9%	24.5%	25.5%	22.0%	24.5%	25.4%	25.6%	21.2%	24.8%	24.2%
EBITDA (as adjusted)^{1,3} less capex	\$ 126.9	\$ 154.2	\$ 125.2	\$ 203.3	\$ 143.1	\$ 163.9	\$ 150.6	\$ 213.5	\$ 609.6	\$ 671.1

Notes:

¹ Quarterly and Annual comparative results for 2006 have been corrected for a change in employee future benefits transitional pension asset accounting. The resulting wireline impact in 2006 was an increase in EBITDA of \$5.7M Quarterly and \$22.8M Annual.

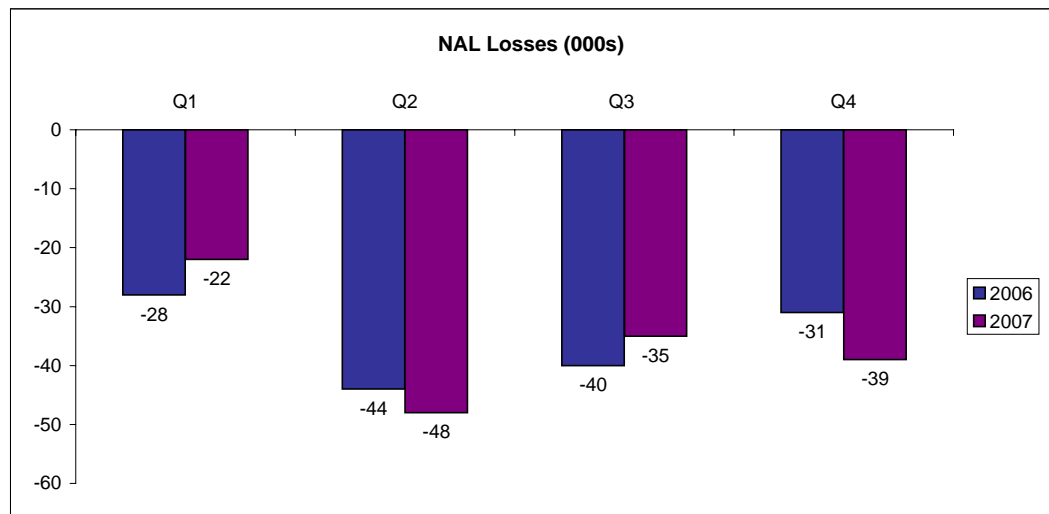
² EBITDA includes restructuring costs.

³ In 2007, Consolidated EBITDA (as adjusted) excludes non-cash expense (recovery) associated with net-cash settlement feature for share option awards granted prior to 2005. This is consistent with the definition used in setting TELUS' EBITDA 2007 targets and revised guidance.

⁴ Capital expenditures as a percentage of operating revenues

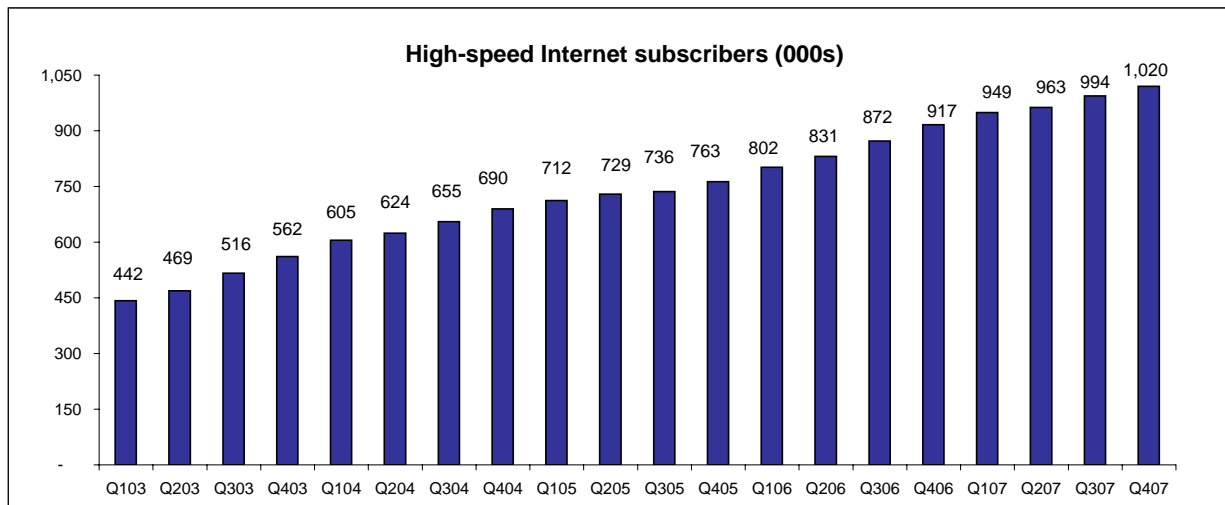
TELUS Wireline Operating Statistics

	Qtr 4				Dec YTD			
	2007	2006	Change	% Change	2007	2006	Change	% Change
Internet subscriber net adds (000s)								
High-speed	26.2	44.4	(18.2)	-41.0%	103.5	153.7	(50.2)	-32.7%
Dial-up	(9.3)	(11.4)	2.1	18.4%	(38.8)	(42.1)	3.3	7.8%
Total	16.9	33.0	(16.1)	-48.8%	64.7	111.6	(46.9)	-42.0%
Internet subscribers (000s)								
High-speed					1,020.2	916.7	103.5	11.3%
Dial-up					155.3	194.1	(38.8)	-20.0%
Total					1,175.5	1,110.8	64.7	5.8%
Network access lines (NAL) (000s)								
Residential					2,596	2,775	(179)	-6.5%
Business					1,808	1,773	35	2.0%
Total					4,404	4,548	(144)	-3.2%
NAL net additions (losses) (000s)								
Residential	(47)	(34)	(13)	-38.2%	(179)	(153)	(26)	-17.0%
Business	8	3	5	n.m.	35	10	25	n.m.
Total	(39)	(31)	(8)	-25.8%	(144)	(143)	(1)	-0.7%
Total employees					26,075	24,228	1,847	7.6%
Full Time Equivalent (FTE) employees					25,731	23,884	1,847	7.7%



TELUS Wireline Operating Statistics - Historical Trend

	Quarterly								Annual 2007	Annual 2006
	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06		
Internet subscriber net adds (000s)										
High-speed	26.2	31.3	13.9	32.1	44.4	41.5	29.2	38.6	103.5	153.7
Dial-up	(9.3)	(7.6)	(9.4)	(12.5)	(11.4)	(11.4)	(11.0)	(8.3)	(38.8)	(42.1)
Total	16.9	23.7	4.5	19.6	33.0	30.1	18.2	30.3	64.7	111.6
Internet subscribers (000s)										
High-speed	1,020.2	994.0	962.7	948.8	916.7	872.3	830.9	801.7	1,020.2	916.7
Dial-up	155.3	164.6	172.2	181.6	194.1	205.5	216.8	227.8	155.3	194.1
Total	1,175.5	1,158.6	1,134.9	1,130.4	1,110.8	1,077.8	1,047.7	1,029.5	1,175.5	1,110.8
Network access lines (NAL) (000s)										
Residential	2,596	2,643	2,685	2,741	2,775	2,809	2,848	2,900	2,596	2,775
Business	1,808	1,800	1,793	1,785	1,773	1,770	1,771	1,763	1,808	1,773
Total	4,404	4,443	4,478	4,526	4,548	4,579	4,619	4,663	4,404	4,548
NAL net additions (losses) (000s)										
Residential	(47)	(42)	(56)	(34)	(34)	(39)	(52)	(28)	(179)	(153)
Business	8	7	8	12	3	(1)	8	-	35	10
Total	(39)	(35)	(48)	(22)	(31)	(40)	(44)	(28)	(144)	(143)
Total employees	26,075	26,280	25,250	24,557	24,228	23,369	23,025	22,384	26,075	24,228
Full Time Equivalent (FTE) employees	25,731	25,828	24,786	24,006	23,884	22,876	22,552	21,789	25,731	23,884



TELUS Wireless Operations

<i>\$ millions</i>	Qtr 4				Dec YTD			
	2007	2006 (corrected)	Change	% Change	2007	2006 (corrected)	Change	% Change
Revenues								
Network revenue	\$ 1,039.4	\$ 952.3	\$ 87.1	9.1%	\$ 4,008.5	\$ 3,605.5	\$ 403.0	11.2%
Equipment revenue	71.1	68.0	3.1	4.6%	255.3	252.4	2.9	1.1%
Total external revenue	1,110.5	1,020.3	90.2	8.8%	4,263.8	3,857.9	405.9	10.5%
Intersegment revenue	6.9	6.3	0.6	9.5%	26.9	23.4	3.5	15.0%
Total operating revenues	1,117.4	1,026.6	90.8	8.8%	4,290.7	3,881.3	409.4	10.5%
Total operating expense¹	626.4	594.6	31.8	5.3%	2,384.9	2,128.4	256.5	12.1%
EBITDA^{1,2}	\$ 491.0	\$ 432.0	\$ 59.0	13.7%	\$ 1,905.8	\$ 1,752.9	\$ 152.9	8.7%
Cash settlement of options expense (recovery)	(0.9)	-			23.6	-		
EBITDA (as adjusted)^{1,3}	\$ 490.1	\$ 432.0	\$ 58.1	13.4%	\$ 1,929.4	\$ 1,752.9	\$ 176.5	10.1%
Restructuring costs	\$ 0.2	\$ 2.7	\$ (2.5)	n.m.	\$ 0.9	\$ 6.2	\$ (5.3)	n.m.
COA expense	148.4	165.2	(16.8)	-10.2%	565.7	532.6	33.1	6.2%
EBITDA (as adjusted)^{1,3} excluding COA	\$ 638.5	\$ 597.2	\$ 41.3	6.9%	\$ 2,495.1	\$ 2,285.5	\$ 209.6	9.1%
EBITDA (as adjusted)^{1,3} margin (total revenue)	43.9%	42.1%	1.8		45.0%	45.2%	(0.2)	
EBITDA (as adjusted)^{1,3} margin (network revenue)	47.2%	45.4%	1.8		48.1%	48.6%	(0.5)	
Retention spend % network revenue	8.6%	7.7%	0.9		7.6%	6.7%	0.9	
Capital expenditures	135.5	106.0	29.5	27.8%	551.3	427.4	123.9	29.0%
Capital expenditure intensity⁴	12.1%	10.3%	1.8		12.8%	11.0%	1.8	
EBITDA (as adjusted)^{1,3} less capex	\$ 354.6	\$ 326.0	\$ 28.6	8.8%	\$ 1,378.1	\$ 1,325.5	\$ 52.6	4.0%

Notes:

¹ Quarterly and Annual comparative results for 2006 have been corrected for a change in employee future benefits transitional pension asset accounting. The resulting wireless impact in Q4-06 and FY2006 was an increase in EBITDA of \$0.5M and \$1.9M, respectively.

² EBITDA includes restructuring costs.

³ In 2007, Consolidated EBITDA (as adjusted) excludes non-cash expense (recovery) associated with net-cash settlement feature for share option awards granted prior to 2005. This is consistent with the definition used in setting TELUS' EBITDA 2007 targets and revised guidance.

⁴ Capital expenditures as a percentage of operating revenues.

TELUS Wireless
Operations - Historical Trend

<i>\$ millions</i>	Quarterly								Annual 2007	Annual 2006 (corrected)
	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06 (corrected)	Q3/06 (corrected)	Q2/06 (corrected)	Q1/06 (corrected)		
Revenues										
Network revenue	\$ 1,039.4	\$ 1,034.8	\$ 989.8	\$ 944.5	\$ 952.3	\$ 944.5	\$ 884.0	\$ 824.7	\$ 4,008.5	\$ 3,605.5
Equipment revenue	71.1	70.5	58.2	55.5	68.0	65.9	61.3	57.2	255.3	252.4
Total external revenue	1,110.5	1,105.3	1,048.0	1,000.0	1,020.3	1,010.4	945.3	881.9	4,263.8	3,857.9
Intersegment revenue	6.9	7.0	6.7	6.3	6.3	6.0	5.2	5.9	26.9	23.4
Total operating revenues	1,117.4	1,112.3	1,054.7	1,006.3	1,026.6	1,016.4	950.5	887.8	4,290.7	3,881.3
Total operating expense¹	626.4	591.6	604.0	562.9	594.6	533.2	509.2	491.4	2,384.9	2,128.4
EBITDA^{1,2}	\$ 491.0	\$ 520.7	\$ 450.7	\$ 443.4	\$ 432.0	\$ 483.2	\$ 441.3	\$ 396.4	\$ 1,905.8	\$ 1,752.9
Cash settlement of options expense (recovery)	(0.9)	2.3	1.8	20.4	-	-	-	-	23.6	-
EBITDA (as adjusted)^{1,3}	\$ 490.1	\$ 523.0	\$ 452.5	\$ 463.8	\$ 432.0	\$ 483.2	\$ 441.3	\$ 396.4	\$ 1,929.4	\$ 1,752.9
Restructuring costs	\$ 0.2	\$ -	\$ 0.4	\$ 0.3	\$ 2.7	\$ 0.8	\$ 0.9	\$ 1.8	\$ 0.9	\$ 6.2
COA expense	\$ 148.4	\$ 137.4	\$ 150.4	\$ 129.5	\$ 165.2	\$ 128.6	\$ 120.9	\$ 117.9	\$ 565.7	\$ 532.6
EBITDA (as adjusted)^{1,3} excluding COA	\$ 638.5	\$ 660.4	\$ 602.9	\$ 593.3	\$ 597.2	\$ 611.8	\$ 562.2	\$ 514.3	\$ 2,495.1	\$ 2,285.5
EBITDA (as adjusted)^{1,3} margin (total revenue)	43.9%	47.0%	42.9%	46.1%	42.1%	47.5%	46.4%	44.6%	45.0%	45.2%
EBITDA (as adjusted)^{1,3} margin (network revenue)	47.2%	50.5%	45.7%	49.1%	45.4%	51.2%	49.9%	48.1%	48.1%	48.6%
Retention spend % network revenue	8.6%	6.3%	8.2%	7.3%	7.7%	6.7%	6.2%	6.2%	7.6%	6.7%
Capital expenditures	\$ 135.5	\$ 131.5	\$ 173.1	\$ 111.2	\$ 106.0	\$ 112.5	\$ 147.4	\$ 61.5	\$ 551.3	\$ 427.4
Capital expenditure intensity⁴	12.1%	11.8%	16.4%	11.1%	10.3%	11.1%	15.5%	6.9%	12.8%	11.0%
EBITDA (as adjusted)^{1,3} less capex	\$ 354.6	\$ 391.5	\$ 279.4	\$ 352.6	\$ 326.0	\$ 370.7	\$ 293.9	\$ 334.9	\$ 1,378.1	\$ 1,325.5

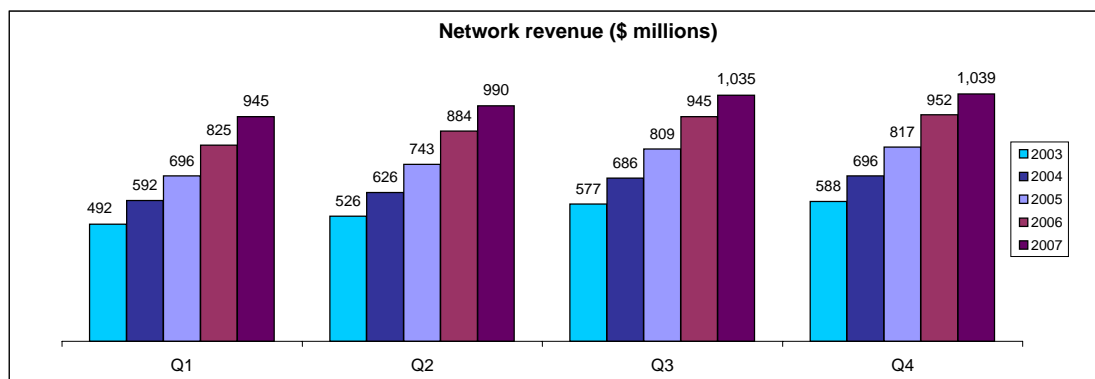
Notes:

¹ Quarterly and Annual comparative results for 2006 have been corrected for a change in employee future benefits transitional pension asset accounting. The resulting impact in 2006 was an increase in EBITDA of \$0.5M Quarterly and \$1.9M Annual.

² EBITDA includes restructuring costs.

³ In 2007, Consolidated EBITDA (as adjusted) excludes non-cash expense (recovery) associated with net-cash settlement feature for share option awards granted prior to 2005. This is consistent with the definition used in setting TELUS' EBITDA 2007 targets and revised guidance.

⁴ Capital expenditures as a percentage of operating revenues



TELUS Wireless Operating Statistics

<i>population coverage in millions</i>	Qtr 4				Dec YTD			
	2007	2006	Change	% Change	2007	2006	Change	% Change
Subscriber gross adds (000s)								
Postpaid	240.4	236.3	4.1	1.7%	850.0	837.5	12.5	1.5%
Prepaid	180.7	142.8	37.9	26.5%	584.0	455.5	128.5	28.2%
Total	421.1	379.1	42.0	11.1%	1,434.0	1,293.0	141.0	10.9%
Subscriber net adds (000s)								
Postpaid ¹	106.4	129.5	(23.1)	-17.8%	364.6	411.8	(47.2)	-11.5%
Prepaid ²	55.0	52.1	2.9	5.6%	150.0	123.4	26.6	21.6%
Total	161.4	181.6	(20.2)	-11.1%	514.6	535.2	(20.6)	-3.9%
Digital subscribers (000s)³								
End of period					5,464.0	4,893.5	570.5	11.7%
Percentage of total subscribers					98.1%	96.8%	1.3	
Subscribers (000s)								
Postpaid ¹					4,440.5	4,078.6	361.9	8.9%
Prepaid ²					1,127.4	977.3	150.1	15.4%
Total					5,567.9	5,055.9	512.0	10.1%
ARPU (\$)⁴								
Data ARPU	\$63.70	\$64.50	(\$0.80)	-1.2%	\$63.56	\$63.46	\$0.10	0.2%
Churn rate ^{2,4}	1.59%	1.33%	0.26		1.45%	1.33%	0.12	
Average minutes of use (MOU) per subscriber ⁴	411	404	7	1.7%	404	403	1	0.2%
COA, per gross addition (\$)	\$352	\$436	(\$84)	-19.2%	\$395	\$412	(\$17)	-4.1%
Population coverage - digital incl. roaming/resale ⁵					31.6	31.0	0.6	1.9%
Total employees					8,118	7,727	391	5.1%
Full Time Equivalent (FTE) employees					7,643	7,210	433	6.0%

Notes:

¹ A one-time adjustment was made to the postpaid subscriber base effective January 31, 2007. Cumulative subscribers were reduced by approximately 2,600 in Q1-07 to reflect the discontinuation of network service to its cellular digital packet data (CDPD) subscribers effective.

² Includes a one-time adjustment in Q4-07 of 5,124 deactivations to the prepaid net adds.

³ Digital subscriber figures are included in the subscriber totals.

⁴ Based on combined postpaid and prepaid figures.

⁵ Includes expanded coverage due to roaming/resale agreements principally with Bell Mobility (Bell Canada) of approximately 7.5 million PCS POPs.

TELUS Wireless Operating Statistics - Historical Trend

<i>population coverage in millions</i>	Quarterly								Annual 2007	Annual 2006
	Q4/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06		
Subscriber gross adds (000s)										
Postpaid	240.4	217.1	219.2	173.3	236.3	215.8	205.7	179.7	850.0	837.5
Prepaid	180.7	145.8	134.8	122.7	142.8	116.7	100.9	95.1	584.0	455.5
Total	421.1	362.9	354.0	296.0	379.1	332.5	306.6	274.8	1,434.0	1,293.0
Subscriber net adds (000s)										
Postpaid ¹	106.4	98.2	99.2	60.8	129.5	108.6	103.3	70.4	364.6	411.8
Prepaid ²	55.0	36.3	29.0	29.7	52.1	28.6	20.6	22.1	150.0	123.4
Total	161.4	134.5	128.2	90.5	181.6	137.2	123.9	92.5	514.6	535.2
Digital subscribers (000s)³										
End of period	5,464.0	5,282.8	5,137.2	4,994.8	4,893.5	4,696.8	4,543.9	4,404.8	5,464.0	4,893.5
Percentage of total subscribers	98.1%	97.7%	97.4%	97.1%	96.8%	96.4%	95.9%	95.5%	98.1%	96.8%
Subscribers (000s)										
Postpaid ¹	4,440.5	4,334.2	4,236.0	4,136.8	4,078.6	3,949.1	3,840.5	3,737.2	4,440.5	4,078.6
Prepaid ²	1,127.4	1,072.3	1,036.0	1,007.0	977.3	925.2	896.6	876.0	1,127.4	977.3
Total	5,567.9	5,406.5	5,272.0	5,143.8	5,055.9	4,874.3	4,737.1	4,613.2	5,567.9	5,055.9
ARPU (\$)⁴										
Data ARPU	\$63.70	\$64.80	\$63.65	\$62.03	\$64.50	\$65.67	\$63.18	\$60.31	\$63.56	\$63.46
Churn rate ^{2,4}	1.59%	1.43%	1.45%	1.35%	1.33%	1.36%	1.30%	1.33%	1.45%	1.33%
Average minutes of use (MOU) per subscriber⁴	411	410	411	382	404	409	412	386	404	403
COA, per gross addition (\$)	\$352	\$379	\$425	\$438	\$436	\$386	\$394	\$429	\$395	\$412
Population coverage - digital incl. roaming/resale⁵	31.6	31.6	31.5	31.0	31.0	31.0	31.0	30.6	31.6	31.0
Total employees	8,118	8,055	8,054	7,748	7,727	7,251	6,949	6,906	8,118	7,727
Full Time Equivalent (FTE) employees	7,643	7,454	7,576	7,298	7,210	6,878	6,605	6,472	7,643	7,210

Notes:

- ¹ A one-time adjustment was made to the postpaid subscriber base in January 31, 2007. Cumulative subscribers were reduced by approximately 2,600 in Q1-07 to reflect the discontinuation of network service to its cellular digital packet data (CDPD) subscribers effective.
- ² Includes a one-time adjustment in Q4-07 of 5,124 deactivations to the prepaid net adds.
- ³ Digital subscriber figures are included in the subscriber totals.
- ⁴ Based on combined postpaid and prepaid figures.
- ⁵ Includes expanded coverage due to roaming/resale agreements principally with Bell Mobility (Bell Canada) of approximately 7.5 million PCS POPs.

