



Sent via Email

November 18, 2020

TELUS Communications Inc.
25 York Street, Floor #22
Toronto, Ontario M5J 2V5
Attention: Richard Johnson

Dear Sir/Madam:

Re: Telecommunications POP License Agreement between **Oxford Properties Group Inc.** (the "Licensor") and **TELUS Communications Inc.** (formerly TELUS Communications Company) (the "Licensee") dated the 1st day of October, 2010 with respect to Citigroup Place, 123 Front Street West in the City of Toronto, Province of Ontario (the "License Agreement") and dated the 1st day of February, 2015 ("Renewal Letter")

Pursuant to section 4(b) of the above-referenced License Agreement (the automatic renewal provision), we are pleased to confirm that the License Agreement has been renewed for a further five (5) year term, commencing October 1st, 2020.

The renewal term will be governed by the same terms and conditions of the License Agreement except for the License Fee and further rights to renew, both as set out in that section.

The pertinent details are as follows:

1. Renewal Term: 5 years
2. Start of renewal term: October 1st, 2020
3. Expiration Date: September 30th, 2025
4. CPI Increase: 8.8%
5. License Fee for Renewal Term: \$768.49 per annum
6. License Fee Charges due date(s): October 1st, 2020
October 1st, 2021
October 1st, 2022
October 1st, 2023
October 1st, 2024
7. Remaining Renewal Term: Nil

On behalf of the Licensor,
OXFORD PROPERTIES GROUP

Kimberly Train

Name: Kimberly Train
Title: Director – Platform Services

Receipt of this notice hereby acknowledged this 20th day of November, 2020.

Licensee:
TELUS Communications Inc.

Richard Johnson

Name: Richard Johnson
Title: Manager, Building Access