



Friday, November 01, 2013

Michael Molyneux, Director of Leasing  
Slate Properties  
200 Front St West  
Suite 2400  
Toronto, Ontario  
M5V 3K2

TELUS Communications Company  
Building Access Department  
25 York Street  
22th Floor  
Toronto, Ontario  
M5J 2V5

Re: Renewal of Telecommunications License Agreement at 2 St. Clair Ave. West, Toronto

"Slate Toronto Core office Inc.  
and

Dear Mr. Molyneux:

As communicated earlier, TELUS Communications Company (the "Licensee") would like to renew the *Telecommunications License Agreement* initially signed by 1254115 Ontario Inc. (otherwise known as the "Licensor") which commenced for a five year term on November 1, 2008, which agreement permits TELUS Communications Company to access and maintain our telecommunications facilities at 2 St Clair Avenue West, Toronto. We understand that this building was sold and the updated Licensor is "Incore Equities Inc" and future payments will be sent attention to CBRE, 200 Front Street West, Suite 2400, Toronto, Ontario, M5V 3K2.

This letter is intended to confirm the renewal of the above noted agreement for a further period of five years commencing November 1, 2013, under the same terms and conditions, save for the revised annual fee of \$1,400 gross, the revised "Notice" provisions which will be updated to reflect the new office location of TELUS (the Licensee) at 25 York Street, Floor 22, Toronto, Ontario, M5J 2V5 and the revised building ownership as noted above.

Please acknowledge your acceptance of this renewal confirmation agreement by signing below and returning a copy of this agreement to me at your convenience.

Should you have questions or comments, please do not hesitate to contact me at 416-496-6893. Thank you for your attention to this matter.

Regards,

Richard Johnson  
Manager, Building Access  
TELUS Communications Company

I, the undersigned, have the authority and hereby agree to bind the above noted building owner / Licensor to the extension of the Telecommunications License Agreement as outlined above.

dated: Nov 5/13