

CONFIRMATION OF EXTENSION LETTER

August 8, 2017

Telus Communications Company
25 York Street, 22nd Floor
Toronto, Ontario M5J 2V5

Attention: Robert Beatty, Director Building Access
c/o Richard Johnson, Manager Building Access

Dear Richard,

Re: License between Telus Communications Company ("Licensee") and The Great-West Life Assurance Company and London Life Insurance Company ("Licensor"), dated September 24, 2009 ("License") in respect of 530 – 8th Avenue SW (Watermark Tower), Calgary, Alberta

The Licensor hereby acknowledges the exercise of your option to extend the Term of the License for a period of five (5) years commencing on October 1, 2017 and ending on September 30, 2022 (the "Extension Period") upon the same terms and conditions contained in the License agreement, save only for the Annual License Fee.

The parties agree that as per the License Amending and Extension Agreement dated the 5th of July, 2013, the annual license fee commencing October 1, 2017 will be Three Thousand Twenty Five and 00/100 Dollars (\$3,325.00), exclusive of applicable taxes.

Please provide an updated certificate of insurance for the Extension Period showing The Great-West Life Assurance Company, London Life Insurance Company and GWL Realty Advisors Inc. as additional insureds under the policy as required by the License.

The License shall remain in full force and effect in accordance with the terms thereof, and except as modified herein, the terms, covenants and conditions of the License remain unchanged.

Should you have any further questions or concerns in this regard, please do not hesitate to contact us at (403) 777-1665 or WatermarkTower@GWLRA.com

Yours very truly,

THE GREAT-WEST LIFE ASSURANCE COMPANY and
LONDON LIFE INSURANCE COMPANY
by their agent GWL Realty Advisors Inc.

Per: 
Randy Carson, Associate, Senior Property Manager

Per: 
Chris Nasim
Authorized Signatory

Acknowledged and agreed by Licensee this **AUG - 9 2017**, 2017

TELUS COMMUNICATIONS COMPANY

Per: 
Richard Johnson, Manager, Building Access