



TELUS Corporation

Second Quarter, 2014

Supplemental Investor Information

(UNAUDITED)

**Financial information presented according to
International Financial Reporting Standards (IFRS)
as issued by the International Accounting Standards Board (IASB)**

(Financial information prior to 2010 is presented as reported under previous Canadian GAAP)

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TELUS Corporation
Selected Consolidated Data^(A)

\$ millions except shares, per share amounts, ratios and total customer connections

	Quarterly						June YTD 2014	Annual 2013
	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13		
Net Income ^(B)	381	377	290	356	286	362	758	1,294
Basic earnings per share (\$) ^{(B)(C)}	0.62	0.61	0.47	0.56	0.44	0.56	1.22	2.02
Dividends declared per share (\$) ^(C)	0.38	0.36	0.36	0.34	0.34	0.32	0.74	1.36
Return on common equity ^{1(B)}	18.0%	16.8%	16.8%	16.5%	15.8%	15.9%	18.0%	16.8%
EBITDA interest coverage ratio ^{2 (B)(D)}	10.4	10.7	11.1	11.3	11.5	11.6	10.4	11.1
Free cash flow ³	210	291	136	365	192	358	501	1,051
Net debt ⁴	9,272	8,202	7,592	7,313	6,860	6,595	9,272	7,592
Net debt : Total capitalization ⁵	53.3%	50.2%	48.7%	50.3%	48.0%	45.3%	53.3%	48.7%
Net debt : EBITDA (times) ^{6(B)}	2.2	2.0	1.8	1.8	1.7	1.7	2.2	1.8
Outstanding shares at end of period (M) ^(C)	615	620	623	623	646	654	615	623
Basic weighted average shares outstanding (M) ^(C)	617	622	623	633	652	653	619	640
Total customer connections (000s) ^(E)	13,409	13,329	13,296	13,270	13,156	13,150	13,409	13,296

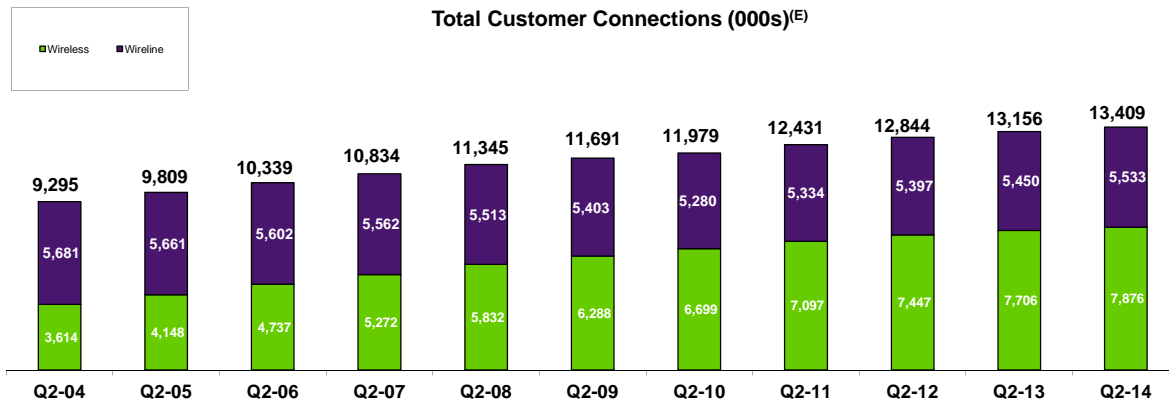
^(A) Commencing Q4 2013, financials shown include those of Public Mobile Inc. acquired on November 29, 2013.

^(B) Effective in 2013, we have applied the amended standard IAS 19 Employee benefits (2011) and, as required, we have applied the amended standard retrospectively.

^(C) Adjusted for the 2-for-1 stock split effective April 16, 2013.

^(D) EBITDA excluding restructuring and other like costs.

^(E) Customer Connections may not balance due to rounding alignment to YTD figures. Figures exclude those of Public Mobile, Inc. which had approximately 212,000 prepaid subscribers at June 30, 2014.

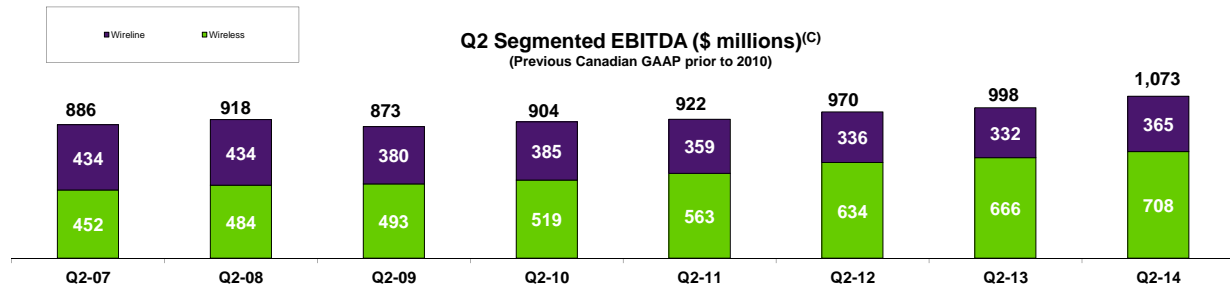


TELUS Corporation
Segmented Data^(A)

\$ millions	Quarter 2				June YTD			
	2014	2013	Change	% Change	2014	2013	Change	% Change
Revenues								
TELUS Wireless	1,617	1,522	95	6.2%	3,185	3,006	179	6.0%
TELUS Wireline	1,391	1,358	33	2.4%	2,772	2,683	89	3.3%
Less: Intersegment revenue	(57)	(54)	(3)	5.6%	(111)	(107)	(4)	3.7%
Operating revenues	2,951	2,826	125	4.4%	5,846	5,582	264	4.7%
EBITDA								
TELUS Wireless	708	666	42	6.3%	1,398	1,332	66	5.0%
TELUS Wireline	365	332	33	9.8%	752	700	52	7.3%
Consolidated	1,073	998	75	7.5%	2,150	2,032	118	5.8%
EBITDA margin								
TELUS Wireless	43.8%	43.7%	0.1 pts.		43.9%	44.3%	(0.4) pts.	
TELUS Wireline	26.2%	24.5%	1.7 pts.		27.1%	26.1%	1.0 pts.	
Consolidated	36.4%	35.3%	1.1 pts.		36.8%	36.4%	0.4 pts.	
Capital expenditures								
TELUS Wireless	228	171	57	33.3%	393	305	88	28.9%
TELUS Wireline	408	340	68	20.0%	739	673	66	9.8%
Consolidated	636	511	125	24.5%	1,132	978	154	15.7%
Capital expenditure intensity⁷								
TELUS Wireless	14%	11%	3 pts.		12%	10%	2 pts.	
TELUS Wireline	29%	25%	4 pts.		27%	25%	2 pts.	
Consolidated	22%	18%	4 pts.		19%	18%	1 pts.	
EBITDA less capex								
TELUS Wireless	480	495	(15)	(3.0%)	1,005	1,027	(22)	(2.1%)
TELUS Wireline	(43)	(8)	(35)	n.m.	13	27	(14)	(51.9%)
Consolidated	437	487	(50)	(10.3%)	1,018	1,054	(36)	(3.4%)
EBITDA excluding restructuring and other like costs^(B)								
TELUS Wireless	711	676	35	5.2%	1,404	1,346	58	4.3%
TELUS Wireline	373	361	12	3.1%	765	736	29	3.7%
Consolidated	1,084	1,037	47	4.5%	2,169	2,082	87	4.2%
EBITDA margin excluding restructuring and other like costs^(B)								
TELUS Wireless	44.0%	44.4%	(0.4) pts.		44.1%	44.8%	(0.7) pts.	
TELUS Wireline	26.8%	26.6%	0.2 pts.		27.6%	27.5%	0.1 pts.	
Consolidated	36.7%	36.7%	-	pts.	37.1%	37.3%	(0.2) pts.	

^(A)Commencing Q4 2013, financials shown include those of Public Mobile Inc. acquired on November 29, 2013.

^(B)EBITDA has been adjusted to exclude restructuring and other like costs of \$11M and \$39M for Q2-14 and Q2-13, respectively, and \$19M and \$50M for 2014 YTD and 2013 YTD, respectively.



^(C)Periods in 2012, 2011 and 2010 have been adjusted for retrospective application of accounting standard IAS 19 Employee benefits (2011).

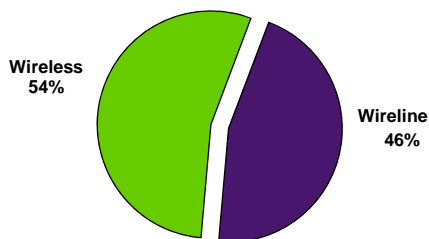
TELUS Corporation
Segmented Data - Historical Trend^(A)

<i>\$ millions</i>	Quarterly						June YTD 2014	Annual 2013
	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13		
Revenues								
TELUS Wireless	1,617	1,568	1,596	1,575	1,522	1,484	3,185	6,177
TELUS Wireline	1,391	1,381	1,406	1,354	1,358	1,325	2,772	5,443
Less: Intersegment revenue	(57)	(54)	(54)	(55)	(54)	(53)	(111)	(216)
Operating revenues	2,951	2,895	2,948	2,874	2,826	2,756	5,846	11,404
EBITDA								
TELUS Wireless	708	690	592	680	666	666	1,398	2,604
TELUS Wireline	365	387	359	355	332	368	752	1,414
Consolidated	1,073	1,077	951	1,035	998	1,034	2,150	4,018
EBITDA margin								
TELUS Wireless	43.8%	44.0%	37.0%	43.2%	43.7%	44.9%	43.9%	42.1%
TELUS Wireline	26.2%	28.0%	25.6%	26.2%	24.5%	27.8%	27.1%	26.0%
Consolidated	36.4%	37.2%	32.3%	36.0%	35.3%	37.5%	36.8%	35.2%
Capital expenditures								
TELUS Wireless	228	165	213	194	171	134	393	712
TELUS Wireline	408	331	364	361	340	333	739	1,398
Consolidated	636	496	577	555	511	467	1,132	2,110
Capital expenditure intensity⁷								
TELUS Wireless	14%	11%	13%	12%	11%	9%	12%	12%
TELUS Wireline	29%	24%	26%	27%	25%	25%	27%	26%
Consolidated	22%	17%	20%	19%	18%	17%	19%	19%
EBITDA less capex								
TELUS Wireless	480	525	379	486	495	532	1,005	1,892
TELUS Wireline	(43)	56	(5)	(6)	(8)	35	13	16
Consolidated	437	581	374	480	487	567	1,018	1,908
EBITDA excluding restructuring and other like costs^(B)								
TELUS Wireless	711	693	604	684	676	670	1,404	2,634
TELUS Wireline	373	392	380	366	361	375	765	1,482
Consolidated	1,084	1,085	984	1,050	1,037	1,045	2,169	4,116
EBITDA margin excluding restructuring and other like costs^(B)								
TELUS Wireless	44.0%	44.2%	37.8%	43.4%	44.4%	45.1%	44.1%	42.6%
TELUS Wireline	26.8%	28.3%	27.0%	27.0%	26.6%	28.3%	27.6%	27.2%
Consolidated	36.7%	37.5%	33.4%	36.5%	36.7%	37.9%	37.1%	36.1%
Full-Time Equivalent (FTE) employees								
	41,400	41,600	41,900	41,000	41,400	41,900	41,400	41,900
<i>Full-Time Equivalent (FTE) employees, excluding TELUS International</i>	27,200	27,100	26,900	26,600	26,900	27,100	27,200	26,900

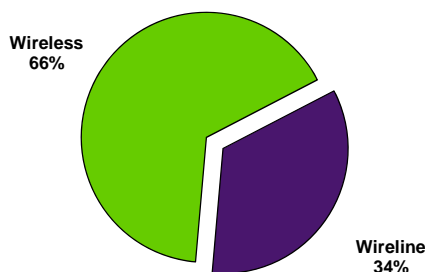
^(A) Commencing Q4 2013, financials shown include those of Public Mobile Inc. acquired on November 29, 2013.

^(B) EBITDA has been adjusted to exclude restructuring and other like costs (see Historical Trend pages for Wireless and Wireline).

Segmented revenue profile - Q2 2014
 (% of total operating revenues)



Segmented EBITDA profile - Q2 2014



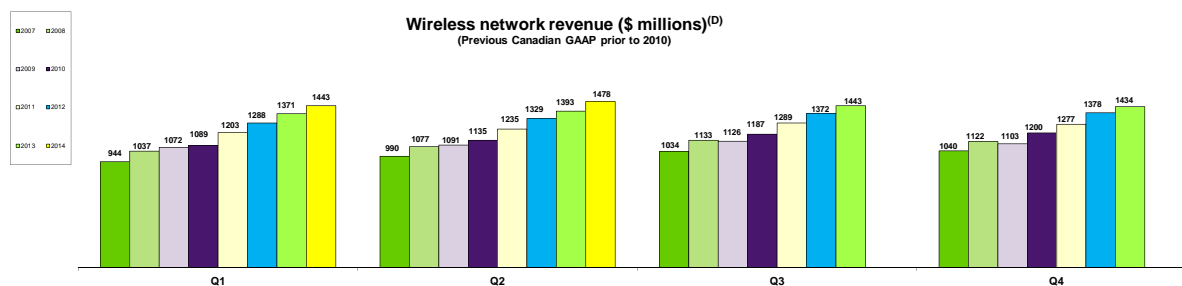
**TELUS Wireless
Operations^(A)**

<i>\$ millions</i>	Quarter 2				June YTD			
	2014	2013	Change	% Change	2014	2013	Change	% Change
Revenues								
Network revenue	1,478	1,393	85	6.1%	2,921	2,764	157	5.7%
Equipment and other service revenue	126	117	9	7.7%	235	218	17	7.8%
Total external service and equipment revenue	1,604	1,510	94	6.2%	3,156	2,982	174	5.8%
Other operating income	-	-	-	n.m.	3	-	3	n.m.
Total external revenue	1,604	1,510	94	6.2%	3,159	2,982	177	5.9%
Intersegment network revenue	13	12	1	8.3%	26	24	2	8.3%
Total operating revenues	1,617	1,522	95	6.2%	3,185	3,006	179	6.0%
Goods and services purchased	746	696	50	7.2%	1,455	1,357	98	7.2%
Employee benefits expense ^(B)	163	160	3	1.9%	332	317	15	4.7%
Total operating expense	909	856	53	6.2%	1,787	1,674	113	6.8%
EBITDA	708	666	42	6.3%	1,398	1,332	66	5.0%
COA expense	141	150	(9)	(6.0%)	268	288	(20)	(6.9%)
EBITDA excluding COA	849	816	33	4.0%	1,666	1,620	46	2.8%
EBITDA margin (total revenue)	43.8%	43.7%	0.1 pts.		43.9%	44.3%	(0.4) pts.	
Retention spend % network revenue^(C)	10.8%	10.5%	0.3 pts.		10.7%	10.7%	0.0 pts.	
Capital expenditures	228	171	57	33.3%	393	305	88	28.9%
Capital expenditure intensity⁷	14%	11%	3 pts.		12%	10%	2 pts.	
EBITDA less capex	480	495	(15)	(3.0%)	1,005	1,027	(22)	(2.1%)
Restructuring and other like costs included in total operating expense	3	10	(7)	(70.0%)	6	14	(8)	(57.1%)
EBITDA excluding restructuring and other like costs	711	676	35	5.2%	1,404	1,346	58	4.3%
EBITDA margin excluding restructuring and other like costs (total revenue)	44.0%	44.4%	(0.4) pts.		44.1%	44.8%	(0.7) pts.	

^(A) May not balance due to rounding alignment to YTD figures. Commencing Q4 2013, financials shown include those of Public Mobile Inc. acquired on November 29, 2013.

^(B) Includes restructuring and other like costs.

^(C) Total network revenue includes intersegment network revenue.



^(D) Periods in 2012, 2011 and 2010 have been adjusted for retrospective application of accounting standard IAS 19 Employee benefits (2011).

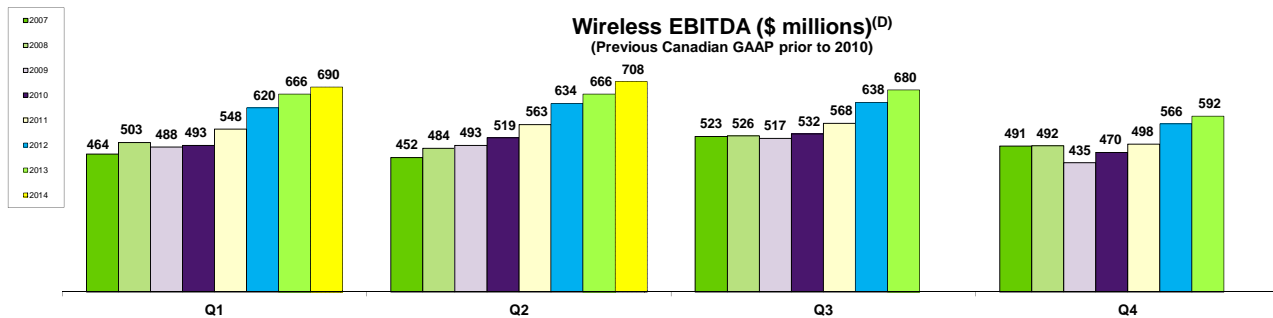
TELUS Wireless
Operations - Historical Trend^(A)

\$ millions	Quarterly						June YTD 2014	Annual 2013
	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13		
Revenues								
Network revenue	1,478	1,443	1,434	1,443	1,393	1,371	2,921	5,641
Equipment and other service revenue	126	109	149	118	117	101	235	485
Total external service and equipment revenue	1,604	1,552	1,583	1,561	1,510	1,472	3,156	6,126
Other operating income	-	3	2	2	-	-	3	4
Total external revenue	1,604	1,555	1,585	1,563	1,510	1,472	3,159	6,130
Intersegment network revenue	13	13	11	12	12	12	26	47
Total operating revenues	1,617	1,568	1,596	1,575	1,522	1,484	3,185	6,177
Goods and services purchased	746	709	825	734	696	661	1,455	2,916
Employee benefits expense ^(B)	163	169	179	161	160	157	332	657
Total operating expense	909	878	1,004	895	856	818	1,787	3,573
EBITDA	708	690	592	680	666	666	1,398	2,604
COA expense	141	127	189	168	150	138	268	645
EBITDA excluding COA	849	817	781	848	816	804	1,666	3,249
EBITDA margin (total revenue)	43.8%	44.0%	37.0%	43.2%	43.7%	44.9%	43.9%	42.1%
Retention spend % network revenue^(C)	10.8%	10.7%	12.9%	11.2%	10.5%	10.9%	10.7%	11.4%
Capital expenditures	228	165	213	194	171	134	393	712
Capital expenditure intensity⁷	14%	11%	13%	12%	11%	9%	12%	12%
EBITDA less capex	480	525	379	486	495	532	1,005	1,892
Restructuring and other like costs included in total operating expense	3	3	12	4	10	4	6	30
EBITDA excluding restructuring and other like costs	711	693	604	684	676	670	1,404	2,634
EBITDA margin excluding restructuring and other like costs (total revenue)	44.0%	44.2%	37.8%	43.4%	44.4%	45.1%	44.1%	42.6%

^(A) May not balance due to rounding alignment to YTD figures. Commencing Q4 2013, financials shown include those of Public Mobile Inc. acquired on November 29, 2013.

^(B) Includes restructuring and other like costs.

^(C) Total network revenue includes intersegment network revenue.



^(D) Periods in 2012, 2011 and 2010 have been adjusted for retrospective application of accounting standard IAS 19 Employee benefits (2011).

TELUS Wireless
Operating Statistics^{(A)(B)}

	Quarter 2				June YTD			
	2014	2013	Change	% Change	2014	2013	Change	% Change
Subscriber gross adds (000s)								
Postpaid	247	285	(38)	(13.3%)	481	545	(64)	(11.7%)
Prepaid	108	117	(9)	(7.7%)	212	231	(19)	(8.2%)
Total	355	402	(47)	(11.7%)	693	776	(83)	(10.7%)
Subscriber net adds (000s)								
Postpaid	78	100	(22)	(22.0%)	126	159	(33)	(20.8%)
Prepaid	(20)	(21)	1	4.8%	(56)	(47)	(9)	(19.1%)
Total	58	79	(21)	(26.6%)	70	112	(42)	(37.5%)
Subscribers (000s)^{(C)(D)}								
Postpaid ^{(C)(D)}	6,877	6,627	250	3.8%	6,877	6,627	250	3.8%
Prepaid	999	1,079	(80)	(7.4%)	999	1,079	(80)	(7.4%)
Total ^{(C)(D)}	7,876	7,706	170	2.2%	7,876	7,706	170	2.2%
ARPU (\$)⁸	\$62.51	\$61.12	\$1.39	2.3%	\$61.87	\$60.63	\$1.24	2.0%
Churn, per month (%)⁹								
Blended Churn	1.26%	1.40%	(0.14) pts.		1.33%	1.45%	(0.12) pts.	
Postpaid Churn	0.90%	1.03%	(0.13) pts.		0.94%	1.07%	(0.13) pts.	
COA per gross subscriber addition (\$)¹⁰	\$397	\$374	23.0	6.1%	\$386	\$371	15.1	4.1%
Population coverage in millions - HSPA^(E)	35.2	34.8	0.4	1.1%	35.2	34.8	0.4	1.1%
Population coverage in millions - LTE^(E)	29.8	26.0	3.8	14.6%	29.8	26.0	3.8	14.6%

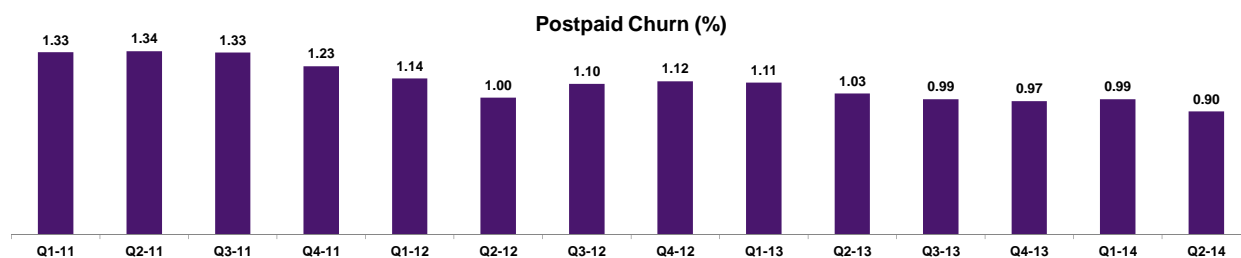
^(A)May not balance due to rounding alignment to YTD figures.

^(B)All wireless operating indicators shown exclude those of Public Mobile, Inc. (acquired on November 29, 2013). Public Mobile had approximately 212,000 prepaid subscribers at June 30, 2014.

^(C)Effective with the fourth quarter of 2013, and on a prospective basis, we have adjusted postpaid subscribers to remove certain Mike subscriptions, as we have ceased marketing of the Mike product and started to turn down the iDEN network. Cumulative subscriber connections include an October 1, 2013, adjustment to remove approximately 94,000 Mike subscriptions from the postpaid subscriber base.

^(D)Effective with the second quarter of 2013 and on a prospective basis, wireless machine-to-machine (M2M) subscriptions have been excluded. Cumulative subscriber connections include an April 1, 2013, adjustment to remove approximately 76,000 M2M subscriptions.

^(E)Includes expanded coverage due to network access agreements, principally with Bell.



TELUS Wireless
Operating Statistics - Historical Trend^{(A)(B)}

	Quarterly						June YTD 2014	Annual 2013
	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13		
Subscriber gross adds (000s)								
Postpaid	247	234	291	282	285	260	481	1,118
Prepaid	108	104	127	138	117	114	212	496
Total	355	338	418	420	402	374	693	1,614
Subscriber net adds (000s)								
Postpaid	78	48	113	106	100	59	126	378
Prepaid	(20)	(36)	(22)	(2)	(21)	(26)	(56)	(71)
Total	58	12	91	104	79	33	70	307
Subscribers (000s)^{(C)(D)}								
Postpaid ^{(C)(D)}	6,877	6,799	6,751	6,732	6,627	6,603	6,877	6,751
Prepaid	999	1,019	1,056	1,078	1,079	1,100	999	1,056
Total ^{(C)(D)}	7,876	7,818	7,807	7,810	7,706	7,703	7,876	7,807
ARPU (\$) ⁸	\$62.51	\$61.24	\$61.86	\$62.49	\$61.12	\$60.04	\$61.87	\$61.38
Churn, per month (%) ⁹								
Blended Churn	1.26%	1.39%	1.41%	1.36%	1.40%	1.48%	1.33%	1.41%
Postpaid Churn	0.90%	0.99%	0.97%	0.99%	1.03%	1.11%	0.94%	1.03%
COA per gross subscriber addition (\$) ¹⁰	\$397	\$375	\$453	\$399	\$374	\$369	\$386	\$400
Population coverage in millions - HSPA^(E)	35.2	34.9	34.9	34.9	34.8	34.3	35.2	34.9
Population coverage in millions - LTE^(E)	29.8	28.8	28.8	27.9	26.0	24.7	29.8	28.8

^(A) May not balance due to rounding alignment to YTD figures.

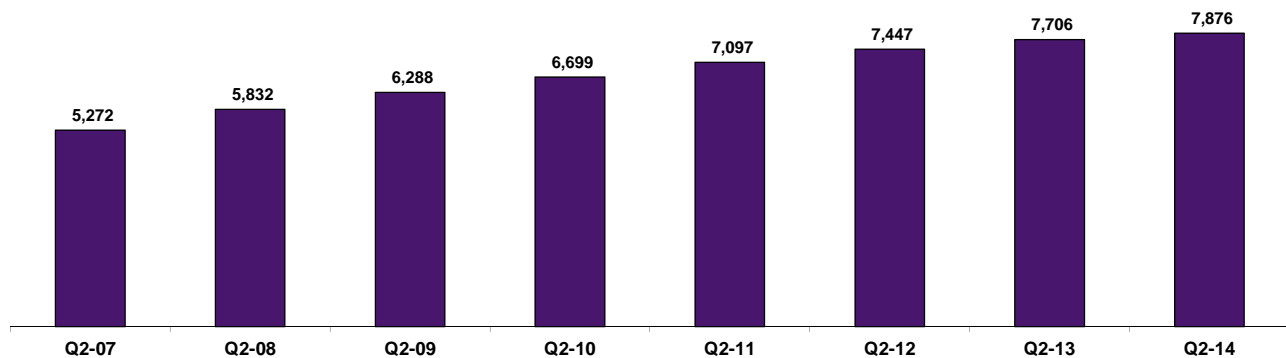
^(B) All wireless operating indicators shown exclude those of Public Mobile, Inc. (acquired on November 29, 2013). Public Mobile had approximately 212,000 prepaid subscribers at June 30, 2014.

^(C) Effective with the fourth quarter of 2013, and on a prospective basis, we have adjusted postpaid subscribers to remove certain Mike subscriptions, as we have ceased marketing of the Mike product and started to turn down the iDEN network. Cumulative subscriber connections include an October 1, 2013, adjustment to remove approximately 94,000 Mike subscriptions from the postpaid subscriber base.

^(D) Effective with the second quarter of 2013 and on a prospective basis, wireless machine-to-machine (M2M) subscriptions have been excluded. Cumulative subscriber connections include an April 1, 2013, adjustment to remove approximately 76,000 M2M subscriptions.

^(E) Includes expanded coverage due to network access agreements, principally with Bell.

Wireless subscribers (000s)



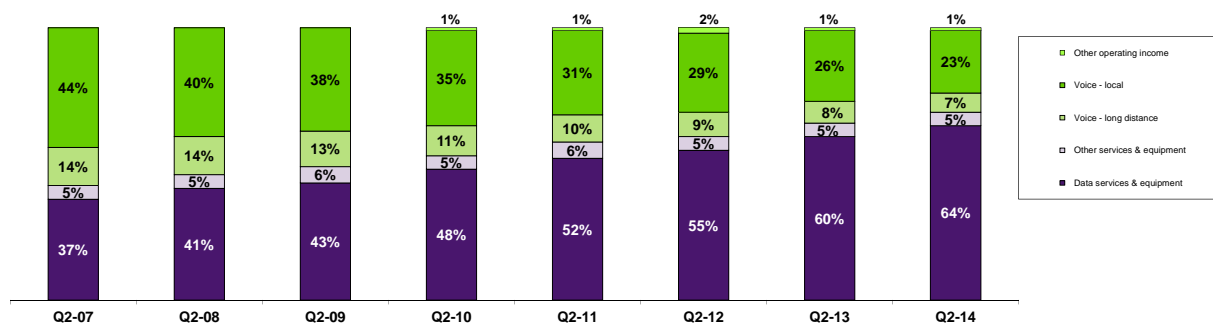
TELUS Wireline
Operations^(A)

\$ millions	Quarter 2				June YTD			
	2014	2013	Change	% Change	2014	2013	Change	% Change
Revenues								
Data service and equipment	861	792	69	8.7%	1,703	1,556	147	9.4%
Voice - local service	313	338	(25)	(7.4%)	634	678	(44)	(6.5%)
Voice - long distance service	97	107	(10)	(9.3%)	189	208	(19)	(9.1%)
Other services and equipment	63	63	-	0.0%	130	129	1	0.8%
Total external services & equipment revenue	1,334	1,300	34	2.6%	2,656	2,571	85	3.3%
Other operating income	13	16	(3)	(18.8%)	31	29	2	6.9%
Total external revenue	1,347	1,316	31	2.4%	2,687	2,600	87	3.3%
Intersegment revenue	44	42	2	4.8%	85	83	2	2.4%
Total operating revenues	1,391	1,358	33	2.4%	2,772	2,683	89	3.3%
Goods and services purchased	579	580	(1)	(0.2%)	1,146	1,126	20	1.8%
Employee benefits expense ^(B)	447	446	1	0.2%	874	857	17	2.0%
Total operating expense	1,026	1,026	-	0.0%	2,020	1,983	37	1.9%
EBITDA	365	332	33	9.8%	752	700	52	7.3%
EBITDA margin	26.2%	24.5%	1.7 pts.		27.1%	26.1%	1.0 pts.	
Capital expenditures	408	340	68	20.0%	739	673	66	9.8%
Capital expenditure intensity⁷	29%	25%	4 pts.		27%	25%	2 pts.	
EBITDA less capex	(43)	(8)	(35)	n.m.	13	27	(14)	(51.9%)
Restructuring and other like costs included in total operating expense	8	29	(21)	(72.4%)	13	36	(23)	(63.9%)
EBITDA excluding restructuring and other like costs	373	361	12	3.1%	765	736	29	3.7%
EBITDA margin excluding restructuring and other like costs	26.8%	26.6%	0.2 pts.		27.6%	27.5%	0.1 pts.	

^(A) May not balance due to rounding alignment to YTD figures.

^(B) Includes restructuring and other like costs.

Q2 Wireline revenue profile - (% of total external wireline revenue)

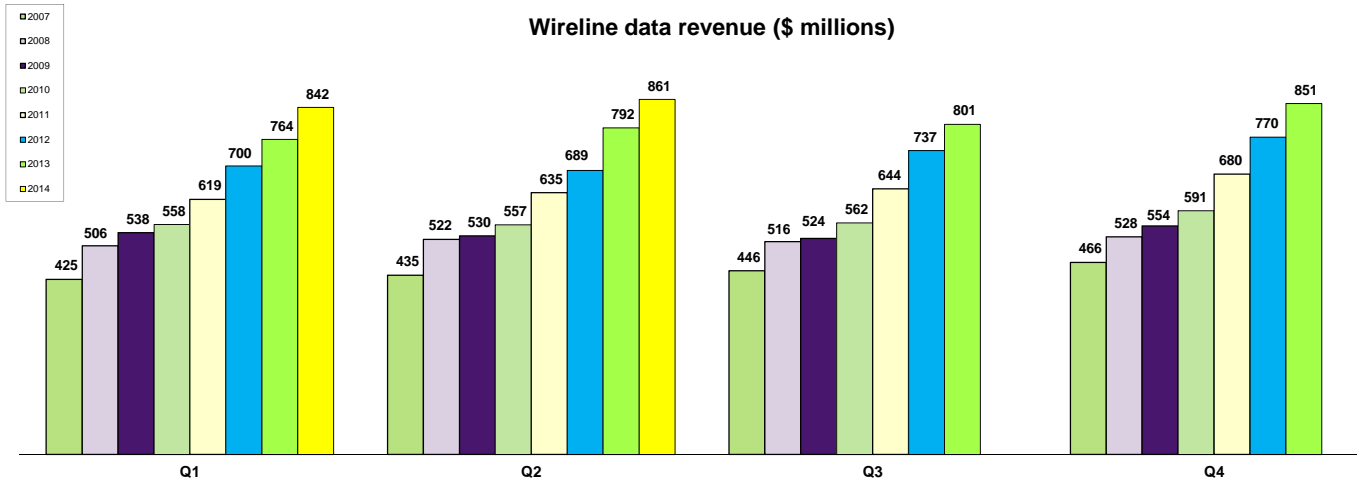


TELUS Wireline
Operations - Historical Trend^(A)

<i>\$ millions</i>	Quarterly						June YTD 2014	Annual 2013
	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13		
Revenues								
Data service and equipment	861	842	851	801	792	764	1,703	3,208
Voice - local service	313	321	323	334	338	340	634	1,335
Voice - long distance service	97	92	96	96	107	101	189	400
Other services and equipment	63	67	75	63	63	66	130	267
Total external services & equipment revenue	1,334	1,322	1,345	1,294	1,300	1,271	2,656	5,210
Other operating income	13	18	18	17	16	13	31	64
Total external revenue	1,347	1,340	1,363	1,311	1,316	1,284	2,687	5,274
Intersegment revenue	44	41	43	43	42	41	85	169
Total operating revenues	1,391	1,381	1,406	1,354	1,358	1,325	2,772	5,443
Goods and services purchased	579	567	578	558	580	546	1,146	2,262
Employee benefits expense ^(B)	447	427	469	441	446	411	874	1,767
Total operating expense	1,026	994	1,047	999	1,026	957	2,020	4,029
EBITDA	365	387	359	355	332	368	752	1,414
EBITDA margin	26.2%	28.0%	25.6%	26.2%	24.5%	27.8%	27.1%	26.0%
Capital expenditures	408	331	364	361	340	333	739	1,398
Capital expenditure intensity⁷	29%	24%	26%	27%	25%	25%	27%	26%
EBITDA less capex	(43)	56	(5)	(6)	(8)	35	13	16
Restructuring and other like costs included in total operating expense	8	5	21	11	29	7	13	68
EBITDA excluding restructuring and other like costs	373	392	380	366	361	375	765	1,482
EBITDA margin excluding restructuring and other like costs	26.8%	28.3%	27.0%	27.0%	26.6%	28.3%	27.6%	27.2%

^(A) May not balance due to rounding alignment to YTD figures.

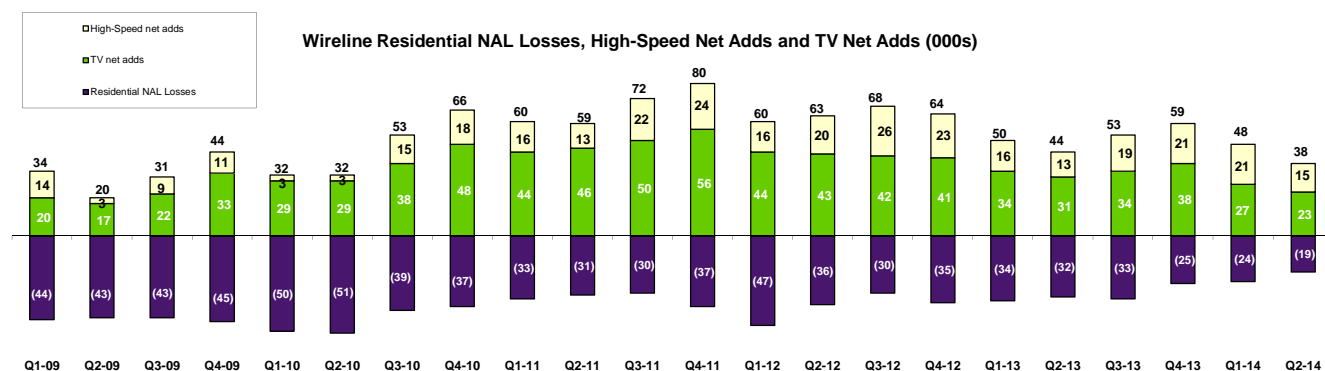
^(B) Includes restructuring and other like costs.



TELUS Wireline Operating Statistics^(A)

<i>thousands (000s)</i>	Quarter 2				June YTD			
	2014	2013	Change	% Change	2014	2013	Change	% Change
Network access lines (NAL)								
Residential	1,600	1,701	(101)	(5.9%)	1,600	1,701	(101)	(5.9%)
Business	1,615	1,623	(8)	(0.5%)	1,615	1,623	(8)	(0.5%)
Total	3,215	3,324	(109)	(3.3%)	3,215	3,324	(109)	(3.3%)
NAL net additions (losses)								
Residential	(19)	(32)	13	40.6%	(43)	(66)	23	34.8%
Business	4	(6)	10	166.7%	4	(15)	19	126.7%
Total	(15)	(38)	23	60.5%	(39)	(81)	42	51.9%
Internet subscriber net additions (losses)								
High-speed	15	13	2	15.4%	36	29	7	24.1%
Dial-up	(1)	(2)	1	50.0%	(3)	(5)	2	40.0%
Total	14	11	3	27.3%	33	24	9	37.5%
Internet subscribers								
High-speed	1,431	1,355	76	5.6%	1,431	1,355	76	5.6%
Dial-up	22	28	(6)	(21.4%)	22	28	(6)	(21.4%)
Total	1,453	1,383	70	5.1%	1,453	1,383	70	5.1%
TV subscriber net adds¹¹	23	31	(8)	(25.8%)	50	65	(15)	(23.1%)
TV subscribers¹¹	865	743	122	16.4%	865	743	122	16.4%

^(A)May not balance due to rounding alignment to YTD figures.

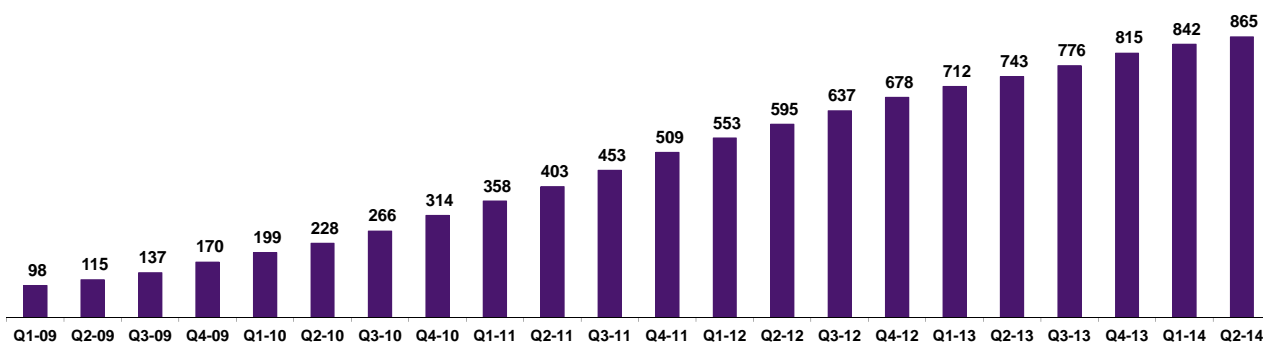


TELUS Wireline
Operating Statistics - Historical Trend^(A)

<i>thousands (000s)</i>	Quarterly						June YTD 2014	Annual 2013
	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	Q1/13		
Network access lines (NAL)								
Residential	1,600	1,619	1,643	1,668	1,701	1,733	1,600	1,643
Business	1,615	1,611	1,611	1,616	1,623	1,630	1,615	1,611
Total	3,215	3,230	3,254	3,284	3,324	3,363	3,215	3,254
NAL net additions (losses)								
Residential	(19)	(24)	(25)	(33)	(32)	(34)	(43)	(124)
Business	4	-	(5)	(7)	(6)	(9)	4	(28)
Total	(15)	(24)	(30)	(40)	(38)	(43)	(39)	(152)
Internet subscriber net additions (losses)								
High-speed	15	21	21	19	13	16	36	69
Dial-up	(1)	(2)	(1)	(2)	(2)	(3)	(3)	(8)
Total	14	19	20	17	11	13	33	61
Internet subscribers								
High-speed	1,431	1,416	1,395	1,374	1,355	1,342	1,431	1,395
Dial-up	22	23	25	26	28	30	22	25
Total	1,453	1,439	1,420	1,400	1,383	1,372	1,453	1,420
TV subscriber net adds¹¹	23	27	38	34	31	34	50	137
TV subscribers¹¹	865	842	815	776	743	712	865	815

^(A)May not balance due to rounding alignment to YTD figures.

TELUS TV subscribers (000s)



Non-GAAP measures and definitions of key operating indicators

¹ **Return on common equity** is Net income attributed to equity shares for a 12-month trailing period, divided by the average Common equity for the 12-month period.

² **EBITDA interest coverage ratio** is defined as EBITDA (excluding restructuring and other like costs), divided by net interest cost. Net interest cost is defined as financing costs, excluding employee defined benefit plans net interest, as well as gains on redemption and repayment of debt, calculated on a 12-month trailing basis. Any losses recorded on the redemption of debt are included in net interest. This measure is similar to the Coverage Ratio covenant in TELUS' credit facilities.

³ **Free cash flow** is calculated as EBITDA, adding: Restructuring and other like costs, net employee defined benefit plans expense, the excess of share compensation expense over share compensation payments, and interest received; and deducting: restructuring payments, employer contributions to employee defined benefit plans, interest paid, cash income taxes, capital expenditures (excluding spectrum licences), and any items of an unusual nature excluded in the calculation of Adjusted EBITDA.

⁴ **Net debt** is defined as Long-term Debt (including current maturities of long-term debt) plus debt issue costs netted against long-term debt, Short-term borrowings, and historically, cross-currency swap agreement hedge liabilities (assets) associated with U.S. dollar debt, less Cash and temporary investments.

⁵ **Net debt to total capitalization** provides a measure of the proportion of debt used in the Company's capital structure. Total capitalization is calculated as Net debt plus Owners' equity excluding accumulated other comprehensive income.

⁶ **Net debt to EBITDA** excluding restructuring and other like costs is defined as Net debt as at the end of the period divided by the 12-month trailing EBITDA excluding restructuring and other like costs. TELUS' long-term policy guideline for Net debt to EBITDA is from 1.5 to 2.0 times. Historically, Net debt to EBITDA excluding restructuring and other like costs is similar to the Leverage Ratio covenant in TELUS' credit facilities.

⁷ **Capital expenditure intensity** is defined as capital expenditures (excluding spectrum licences) as a percentage of operating revenues.

⁸ **Average revenue per subscriber unit per month (ARPU)** is calculated as Network revenue divided by the average number of subscriber units on the network during the period and expressed as a rate per month.

⁹ **Churn per month** is calculated as the number of subscriber units deactivated during a given period divided by the average number of subscriber units on the network during the period, and expressed as a rate per month. A TELUS or Koodo brand prepaid subscriber is deactivated when the subscriber has no usage for 90 days following expiry of the prepaid credits.

¹⁰ **Cost of acquisition (COA)** consists of the total of handset subsidies, commissions, and advertising and promotion expenses related to the initial subscriber acquisition during a given period. As defined, COA excludes costs to retain existing subscribers (retention spend).

¹¹ **TV subscribers** consist of IP-based Optik TV subscribers and TELUS Satellite TV subscribers.