



TELUS Corporation

First Quarter, 2006

Supplemental Investor Information

(UNAUDITED)

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TELUS Corporation
Selected Consolidated Data

<i>\$ millions except shares and per share amounts</i>	Quarterly					2006	2005
	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	March YTD	Annual
Net income	\$210.1	\$78.5	\$190.1	\$189.5	\$242.2	\$210.1	\$700.3
Common share and Non-Voting share income	\$210.1	\$78.5	\$190.1	\$189.5	\$242.2	\$210.1	\$700.3
Basic earnings per share (\$)	\$0.60	\$0.22	\$0.53	\$0.53	\$0.67	\$0.60	\$1.96
Dividends declared per share (\$)	\$0.275	\$0.275	\$0.20	\$0.20	\$0.20	\$0.275	\$0.875
Return on common equity ¹	9.5%	9.9%	10.8%	10.4%	10.3%	9.5%	9.9%
EBITDA interest coverage ratio ²	5.5	5.4	5.6	5.4	5.4	5.5	5.4
Free cash flow ³	\$640.1	\$109.8	\$581.3	\$207.8	\$566.6	\$640.1	\$1,465.5
Net debt ⁴	\$5,732.7	\$5,794.4	\$5,915.8	\$6,096.4	\$6,127.6	\$5,732.7	\$5,794.4
Net debt : Total capitalization	45.7%	45.7%	45.4%	46.0%	46.2%	45.7%	45.7%
Net debt : EBITDA ratio ⁵	1.7	1.7	1.8	1.8	1.9	1.7	1.7
Outstanding shares at end of period (M)	346.3	350.1	354.4	357.4	358.4	346.3	350.1
Basic weighted average shares outstanding (M) ⁶	349.3	353.4	356.8	358.1	360.2	349.3	357.1

Notes:

¹ For quarterly figures, Return on common equity is common share and non-voting share 12-month trailing income over the average quarterly equity for the 12-month period.

¹ For annual figures, Return on common equity is common share and non-voting share income over the average equity for the 12-month period.

² EBITDA interest coverage is defined as EBITDA (excluding restructuring), divided by Financing costs before gains on redemption and repayment of debt, calculated on a 12-month trailing basis. This measure is substantially the same as the Coverage Ratio covenant in TELUS' new credit facilities.

³ Free cash flow is calculated as EBITDA, adding Restructuring and workforce reduction costs, cash interest received and excess of share compensation expense over share compensation payments, less cash interest paid, cash taxes, capital expenditures, and cash restructuring payments.

⁴ Net debt is defined as Long-term Debt plus current maturities of Long-term Debt and cheques outstanding less Cash and temporary investments plus cross currency foreign exchange hedge liability (less cross currency foreign exchange hedge asset) related to U.S. dollar notes.

⁵ Net debt to EBITDA is defined as Net debt as at the end of the period divided by the 12-month trailing EBITDA (excluding restructuring). This measure is substantially the same as the Leverage Ratio covenant in TELUS' credit facilities.

⁶ Basic weighted average shares outstanding in the period.

TELUS Corporation

Segmented Data

<i>\$ millions</i>	Q1			
	2006	2005	Change	% Change
Revenues				
TELUS Wireline	\$ 1,222.1	\$ 1,244.8	\$ (22.7)	-1.8%
TELUS Wireless	\$ 887.8	758.3	129.5	17.1%
Less: Intersegment revenue	\$ (29.4)	(28.4)	(1.0)	-3.5%
Operating revenues	2,080.5	1,974.7	105.8	5.4%
EBITDA				
TELUS Wireline	\$ 466.8	\$ 518.8	\$ (52.0)	-10.0%
TELUS Wireless	395.9	337.4	58.5	17.3%
Total	862.7	856.2	6.5	0.8%
EBITDA margin				
TELUS Wireline	38.2%	41.7%	(3.5)	
TELUS Wireless	44.6%	44.5%	0.1	
Consolidated	41.5%	43.4%	(1.9)	
Capital expenditures				
TELUS Wireline	\$ 259.0	\$ 213.6	\$ 45.4	21.3%
TELUS Wireless	61.5	59.6	1.9	3.2%
Capital expenditures	320.5	273.2	47.3	17.3%
Capital expenditure intensity¹				
TELUS Wireline	21.2%	17.2%	4.0	
TELUS Wireless	6.9%	7.9%	(1.0)	
Consolidated	15.4%	13.8%	1.6	
EBITDA less capex				
TELUS Wireline	\$ 207.8	\$ 305.2	(97.4)	-31.9%
TELUS Wireless	334.4	277.8	56.6	20.4%
Consolidated	542.2	583.0	(40.8)	-7.0%
Total employees				
TELUS Wireline	22,384	22,172	212	1.0%
TELUS Wireless	6,906	6,284	622	9.9%
	29,290	28,456	834	2.9%
Full Time Equivalent (FTE) employees				
TELUS Wireline	21,789	21,519	270	1.3%
TELUS Wireless	6,472	5,892	580	9.8%
	28,261	27,411	850	3.1%

Notes:

¹ Capital expenditures as a percentage of revenues.

TELUS Corporation
Segmented Data - Historical Trend

<i>\$ millions</i>	Quarterly					2006	2005
	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	March YTD	Annual
Revenues							
TELUS Wireline	\$ 1,222.1	\$ 1,232.9	\$ 1,222.2	\$ 1,237.7	\$ 1,244.8	\$ 1,222.1	\$ 4,937.6
TELUS Wireless	887.8	883.1	869.9	807.7	758.3	887.8	3,319.0
Less: Intersegment revenue	(29.4)	(29.3)	(29.3)	(26.9)	(28.4)	(29.4)	(113.9)
Operating revenues	2,080.5	2,086.7	2,062.8	2,018.5	1,974.7	2,080.5	8,142.7
EBITDA							
TELUS Wireline	\$ 466.8	\$ 408.9	\$ 426.1	\$ 498.5	\$ 518.8	\$ 466.8	\$ 1,852.3
TELUS Wireless	395.9	325.5	413.6	366.5	337.4	395.9	1,443.0
Total	862.7	734.4	839.7	865.0	856.2	862.7	3,295.3
EBITDA margin							
TELUS Wireline	38.2%	33.2%	34.9%	40.3%	41.7%	38.2%	37.5%
TELUS Wireless	44.6%	36.9%	47.5%	45.4%	44.5%	44.6%	43.5%
Consolidated	41.5%	35.2%	40.7%	42.9%	43.4%	41.5%	40.5%
Capital expenditures							
TELUS Wireline	\$ 259.0	\$ 230.2	\$ 176.5	\$ 293.9	\$ 213.6	\$ 259.0	\$ 914.2
TELUS Wireless	61.5	143.9	86.5	114.8	59.6	61.5	404.8
Capital expenditures	320.5	374.1	263.0	408.7	273.2	320.5	1,319.0
Capital expenditure intensity¹							
TELUS Wireline	21.2%	18.7%	14.4%	23.7%	17.2%	21.2%	18.5%
TELUS Wireless	6.9%	16.3%	9.9%	14.2%	7.9%	6.9%	12.2%
Consolidated	15.4%	17.9%	12.7%	20.2%	13.8%	15.4%	16.2%
EBITDA less capex							
TELUS Wireline	\$ 207.8	\$ 178.7	\$ 249.6	\$ 204.6	\$ 305.2	\$ 207.8	\$ 938.1
TELUS Wireless	334.4	181.6	327.1	251.7	277.8	334.4	1,038.2
Consolidated	542.2	360.3	576.7	456.3	583.0	542.2	1,976.3
Total employees²							
TELUS Wireline	22,384	22,888	14,958	22,334	22,172	22,384	22,888
TELUS Wireless	6,906	6,931	5,785	6,372	6,284	6,906	6,931
Consolidated	29,290	29,819	20,743	28,706	28,456	29,290	29,819
Full Time Equivalent (FTE) employees³							
TELUS Wireline	21,789	n.m.	n.m.	21,777	21,519	21,789	n.m.
TELUS Wireless	6,472	n.m.	n.m.	6,012	5,892	6,472	n.m.
Consolidated	28,261	n.m.	n.m.	27,789	27,411	28,261	n.m.

Notes:

¹ Capital expenditures as a percentage of revenues.

² Total number of active employees for third quarter of 2005 does not include those inactive due to labour disruption.

³ The measure of full time equivalent employees is not reported in the third or fourth quarter of 2005, as it does not factor in the effect of overtime hours on

TELUS Wireline Operations

<i>\$ millions</i>	Q1			
	2006	2005	Change	% Change
Revenues				
Voice - local	\$ 535.6	\$ 552.8	\$ (17.2)	-3.1%
Voice - long distance	207.8	226.4	(18.6)	-8.2%
Data	393.6	377.6	16.0	4.2%
Other	61.6	65.4	(3.8)	-5.8%
Total external revenue	1,198.6	1,222.2	(23.6)	-1.9%
Intersegment revenue	23.5	22.6	0.9	4.0%
Total operating revenues	1,222.1	1,244.8	(22.7)	-1.8%
Total operating expense	755.3	726.0	29.3	4.0%
EBITDA	466.8	518.8	(52.0)	-10.0%
EBITDA margin	38.2%	41.7%	(3.5)	
Capital expenditures	259.0	213.6	\$ 45.4	21.3%
Capital expenditure intensity	21.2%	17.2%	4.0	
EBITDA less capex	\$ 207.8	\$ 305.2	\$ (97.4)	-31.9%

Non-ILEC Operations¹ (<i>\$ millions</i>)	Q1			
	2006	2005	Change	% Change
Revenues	\$ 164.1	\$ 159.5	\$ 4.6	2.9%
EBITDA	5.3	7.9	(2.6)	-32.9%
Capital expenditures	26.7	21.4	5.3	24.8%

Notes:

¹ Non-ILEC Operations (business markets in Central Canada) included in Operations above.

TELUS Wireline Operations - Historical Trend

<i>\$ millions</i>	Quarterly					2006	2005
	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	March YTD	Annual
Revenues							
Voice - local	\$ 535.6	\$ 536.7	\$ 541.8	\$ 542.8	\$ 552.8	\$ 535.6	\$ 2,174.1
Voice - long distance	207.8	212.0	221.5	228.5	226.4	207.8	888.4
Data	393.6	399.8	376.2	379.8	377.6	393.6	1,533.4
Other	61.6	61.4	59.1	65.4	65.4	61.6	251.3
Total external revenue	1,198.6	1,209.9	1,198.6	1,216.5	1,222.2	1,198.6	4,847.2
Intersegment revenue	23.5	23.0	23.6	21.2	22.6	23.5	90.4
Total operating revenues	1,222.1	1,232.9	1,222.2	1,237.7	1,244.8	1,222.1	4,937.6
Total operating expense	755.3	824.0	796.1	739.2	726.0	755.3	3,085.3
EBITDA	\$ 466.8	\$ 408.9	\$ 426.1	\$ 498.5	\$ 518.8	\$ 466.8	\$ 1,852.3
EBITDA margin	38.2%	33.2%	34.9%	40.3%	41.7%	38.2%	37.5%
Capital expenditures	\$ 259.0	\$ 230.2	\$ 176.5	\$ 293.9	\$ 213.6	\$ 259.0	\$ 914.2
Capital expenditure intensity	21.2%	18.7%	14.4%	23.7%	17.2%	21.2%	18.5%
EBITDA less capex	\$ 207.8	\$ 178.7	\$ 249.6	\$ 204.6	\$ 305.2	\$ 207.8	\$ 938.1

Non-ILEC Operations¹ (<i>\$ millions</i>)	Quarterly					2006	2005
	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	March YTD	Annual
Revenues	\$ 164.1	\$ 165.2	\$ 151.4	\$ 155.5	\$ 159.5	\$ 164.1	\$ 631.6
EBITDA	5.3	7.1	2.7	3.5	7.9	5.3	21.2
Capital expenditures	26.7	36.6	20.7	36.3	21.4	26.7	115.0

Notes:

¹ Non-ILEC Operations (business markets in Central Canada) included in Operations above.

TELUS Wireline Operating Statistics

	Qtr 1			
	2006	2005	Change	% Change
Internet subscriber net adds (000s)				
Dial-up	(8.3)	(11.2)	2.9	25.9%
High-speed	38.6	22.2	16.4	73.9%
Total	30.3	11.0	19.3	175.5%
Internet subscribers (000s)				
Dial-up	227.8	270.4	(42.6)	-15.8%
High-speed	801.7	711.9	89.8	12.6%
Total	1,029.5	982.3	47.2	4.8%
Network access lines (000s)¹				
Business	1,763	1,769	(6)	-0.3%
Residential	2,900	3,024	(124)	-4.1%
Total	4,663	4,793	(130)	-2.7%
Total employees	22,384	22,172	212	1.0%
Full Time Equivalent (FTE) employees	21,789	21,519	270	1.3%

Notes:

¹ Restatement of 2005 network access lines (reclassified approximately 9,000 lines per quarter from Residential to Business).

TELUS Wireline Operating Statistics - Historical Trend

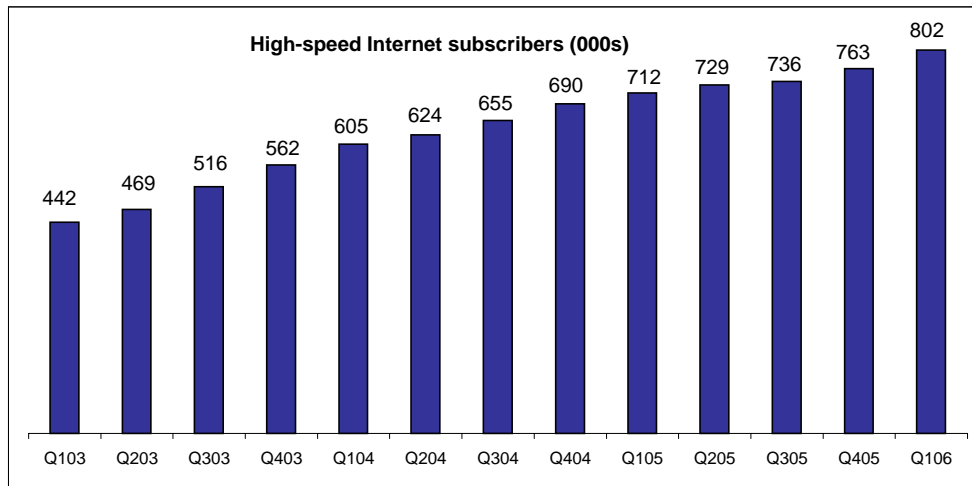
	Quarterly					2006 March YTD	2005 Annual
	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05		
Internet subscriber net adds (000s)							
Dial-up	(8.3)	(13.7)	(10.7)	(9.9)	(11.2)	(8.3)	(45.5)
High-speed	38.6	27.0	7.1	17.1	22.2	38.6	73.4
Total	30.3	13.3	(3.6)	7.2	11.0	30.3	27.9
Internet subscribers (000s)							
Dial-up	227.8	236.1	249.8	260.5	270.4	227.8	236.1
High-speed	801.7	763.1	736.1	729.0	711.9	801.7	763.1
Total	1,029.5	999.2	985.9	989.5	982.3	1,029.5	999.2
Network access lines (000s)¹							
Business	1,763	1,763	1,757	1,757	1,769	1,763	1,763
Residential	2,900	2,928	2,952	2,984	3,024	2,900	2,928
Total	4,663	4,691	4,709	4,741	4,793	4,663	4,691
Total employees¹	22,384	22,888	14,958	22,334	22,172	22,384	22,888
Full Time Equivalent (FTE) employees²	21,789	n.m.	n.m.	21,777	21,519	21,789	n.m.

Notes:

¹ Restatement of 2005 network access lines (reclassified approximately 9,000 lines per quarter from Residential to Business)

² Total number of active employees for third quarter of 2005 does not include those inactive due to labour disruption.

³ The measure of full time equivalent employees is not reported in the third or fourth quarter of 2005, as it does not factor in the effect of overtime hours on staff equivalents because of the labour disruption.

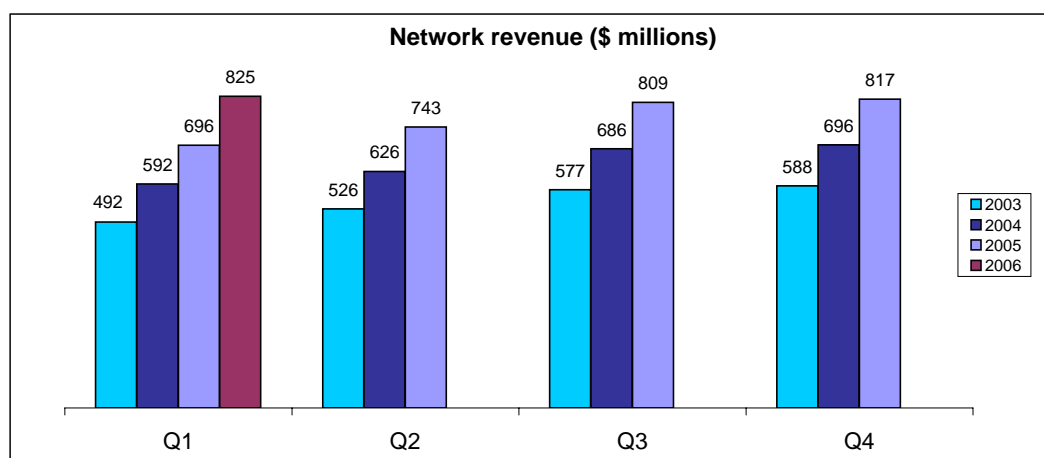


TELUS Wireless Operations

<i>\$ millions</i>	Qtr 1			
	2006	2005	Change	% Change
Revenues				
Network revenue	\$ 824.7	\$ 695.5	\$ 129.2	18.6%
Equipment revenue	57.2	57.0	0.2	0.4%
Total external revenue	881.9	752.5	129.4	17.2%
Intersegment revenue	5.9	5.8	0.1	1.7%
Total operating revenues	887.8	758.3	129.5	17.1%
Total operating expense	491.9	420.9	71.0	16.9%
EBITDA	\$ 395.9	\$ 337.4	\$ 58.5	17.3%
COA expense	\$ 117.9	\$ 89.8	\$ 28.1	31.3%
EBITDA excluding COA	\$ 513.8	\$ 427.2	\$ 86.6	20.3%
EBITDA margin (total revenue)	44.6%	44.5%	0.1	
EBITDA margin (network revenue)	48.0%	48.5%	(0.5)	
Retention spend % network revenue	6.2%	5.5%	0.7	
Capital expenditures	61.5	59.6	1.9	3.2%
Capital expenditure intensity	6.9%	7.9%	(1.0)	
EBITDA less capex	\$ 334.4	\$ 277.8	\$ 56.6	20.4%

TELUS Wireless Operations - Historical Trend

<i>\$ millions</i>	Quarterly					2006	2005
	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	March YTD	Annual
Revenues							
Network revenue	\$ 824.7	\$ 816.9	\$ 808.8	\$ 743.4	\$ 695.5	\$ 824.7	\$ 3,064.6
Equipment revenue	57.2	59.9	55.4	58.6	57.0	57.2	230.9
Total external revenue	881.9	876.8	864.2	802.0	752.5	881.9	3,295.5
Intersegment revenue	5.9	6.3	5.7	5.7	5.8	5.9	23.5
Total operating revenues	887.8	883.1	869.9	807.7	758.3	887.8	3,319.0
Total operating expense	491.9	557.6	456.3	441.2	420.9	491.9	1,876.0
EBITDA	\$ 395.9	\$ 325.5	\$ 413.6	\$ 366.5	\$ 337.4	\$ 395.9	\$ 1,443.0
COA expense	\$ 117.9	\$ 188.7	\$ 113.7	\$ 102.1	\$ 89.8	\$ 117.9	\$ 494.3
EBITDA excluding COA	\$ 513.8	\$ 514.2	\$ 527.3	\$ 468.6	\$ 427.2	\$ 513.8	\$ 1,937.3
EBITDA margin (total revenue)	44.6%	36.9%	47.5%	45.4%	44.5%	44.6%	43.5%
EBITDA margin (network revenue)	48.0%	39.8%	51.1%	49.3%	48.5%	48.0%	47.1%
Retention spend % network revenue	6.2%	7.3%	5.4%	5.7%	5.5%	6.2%	6.0%
Capital expenditures	\$ 61.5	\$ 143.9	\$ 86.5	\$ 114.8	\$ 59.6	\$ 61.5	\$ 404.8
Capital expenditure intensity	6.9%	16.3%	9.9%	14.2%	7.9%	6.9%	12.2%
EBITDA less capex	\$ 334.4	\$ 181.6	\$ 327.1	\$ 251.7	\$ 277.8	\$ 334.4	\$ 1,038.2



TELUS Wireless Operating Statistics

population coverage in millions

Subscriber gross adds (000s)

Postpaid

Prepaid

Total

Subscriber net adds (000s)

Postpaid

Prepaid

Total

Digital subscribers (000s)¹

End of period

Percentage of total subscribers

Subscribers (000s)¹

Postpaid

Prepaid

Total

ARPU (\$) ²

Data ARPU

Churn rate²

Average minutes of use (MOU) per subscriber²

COA, per gross addition (\$)

Population coverage - digital incl. roaming/resale³

Total employees

Full Time Equivalent (FTE) employees

	Qtr 1			
	2006	2005	Change	% Change
Subscriber gross adds (000s)				
Postpaid	179.7	184.9	(5.2)	-2.8%
Prepaid	95.1	68.3	26.8	39.2%
Total	274.8	253.2	21.6	8.5%
Subscriber net adds (000s)				
Postpaid	70.4	74.8	(4.4)	-5.9%
Prepaid	22.1	5.4	16.7	309.3%
Total	92.5	80.2	12.3	15.3%
Digital subscribers (000s)¹				
End of period	4,404.8	3,720.8	684.0	18.4%
Percentage of total subscribers	95.5%	92.6%	2.9	
Subscribers (000s)¹				
Postpaid	3,737.2	3,315.1	422.1	12.7%
Prepaid	876.0	701.5	174.5	24.9%
Total	4,613.2	4,016.6	596.6	14.9%
ARPU (\$) ²				
Data ARPU	\$60.31	\$58.42	\$1.89	3.2%
Churn rate²	1.33%	1.45%	(0.12)	
Average minutes of use (MOU) per subscriber²	386	371	15	4.0%
COA, per gross addition (\$)	\$429	\$355	\$74	20.8%
Population coverage - digital incl. roaming/resale³	30.6	30.2	0.4	1.3%
Total employees	6,906	6,284	622	9.9%
Full Time Equivalent (FTE) employees	6,472	5,892	580	9.8%

Notes:

¹ Digital subscriber figures are included in the subscriber totals

² Based on combined postpaid and prepaid figures

³ Includes expanded coverage due to roaming/resale agreements principally with Bell Wireless and Aliant Telecom Wireless of approximately 7.5 million PCS POPs.

TELUS Wireless
Operating Statistics - Historical Trend

<i>population coverage in millions</i>	Quarterly					2006	2005
	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	March YTD	Annual
Subscriber gross adds (000s)							
Postpaid	179.7	n/a	n/a	n/a	184.9	179.7	n/a
Prepaid	95.1	n/a	n/a	n/a	68.3	95.1	n/a
Total	274.8	n/a	n/a	n/a	253.2	274.8	n/a
Subscriber net adds (000s)							
Postpaid	70.4	143.2	104.6	103.9	74.8	70.4	426.5
Prepaid	22.1	91.8	33.4	27.2	5.4	22.1	157.8
Total	92.5	235.0	138.0	131.1	80.2	92.5	584.3
Digital subscribers (000s)¹							
End of period	4,404.8	4,297.0	4,040.5	3,873.5	3,720.8	4,404.8	4,297.0
Percentage of total subscribers	95.5%	95.1%	94.3%	93.4%	92.6%	95.5%	95.1%
Subscribers (000s)¹							
Postpaid	3,737.2	3,666.8	3,523.6	3,419.0	3,315.1	3,737.2	3,666.8
Prepaid	876.0	853.9	762.1	728.7	701.5	876.0	853.9
Total	4,613.2	4,520.7	4,285.7	4,147.7	4,016.6	4,613.2	4,520.7
ARPU (\$)²							
Data ARPU	\$60.31	\$63	\$64	\$61	\$58.42	\$60.31	\$62
	\$3.71	n/a	n/a	n/a	\$2.00	\$3.71	n/a
Churn rate²	1.33%	1.42%	1.33%	1.37%	1.45%	1.33%	1.39%
Average minutes of use (MOU) per subscriber²	386	410	408	405	371	386	399
COA, per gross addition (\$)	\$429	\$449	\$371	\$342	\$355	\$429	\$386
Population coverage - digital incl. roaming/resale³	30.6	30.6	30.2	30.2	30.2	30.6	30.6
Total employees⁴	6,906	6,931	5,785	6,372	6,284	6,906	6,931
Full Time Equivalent (FTE) employees⁵	6,472	n.m.	n.m.	6,012	5,892	6,472	n.m.

Notes:

¹ Digital subscriber figures are included in the subscriber totals

² Based on combined postpaid and prepaid figures

³ Includes expanded coverage due to roaming/resale agreements principally with Bell Wireless and Aliant Telecom Wireless of approximately 7.5 million PCS POPs.

⁴ Total number of active employees for third quarter of 2005 does not include those inactive due to labour disruption.

⁵ The measure of full time equivalent employees is not reported in the third or fourth quarter of 2005, as it does not factor in the effect of overtime hours on staff equivalents because of the labour disruption.

