



TELUS Corporation

Second Quarter, 2013

Supplemental Investor Information

(UNAUDITED)

Financial information presented according to
International Financial Reporting Standards (IFRS)
as issued by the International Accounting Standards Board (IASB)

(Financial information prior to 2010 is presented as reported under previous Canadian GAAP)

For further information, please contact:

TELUS Investor Relations
1-800-667-4871
ir@telus.com
www.telus.com

Darrell Rae
(604) 697-8192
darrell.rae@telus.com

Robert Mitchell
(647) 837-1606
robert.mitchell2@telus.com

Table of Contents

TELUS Corporation	
- Selected Consolidated Data	2
- Segmented Data	3
- Segmented Data (Historical Trend)	4
TELUS Wireless	
- Operations	5
- Operations (Historical Trend)	6
- Operating Statistics	7
- Operating Statistics (Historical Trend)	8
TELUS Wireline	
- Operations	9
- Operations (Historical Trend)	10
- Operating Statistics	11
- Operating Statistics (Historical Trend)	12
Non-GAAP measures and definitions	13

TELUS Corporation
Selected Consolidated Data

\$ millions except shares, per share amounts, ratios and total customer connections

	Quarterly						June YTD 2013	Annual 2012
	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12		
Net Income ^(A)	286	362	263	323	299	319	648	1,204
Basic earnings per share (\$) ^{(A)(B)}	0.44	0.56	0.40	0.49	0.46	0.49	0.99	1.85
Dividends declared per share (\$) ^{(B)(C)}	0.340	0.320	0.320	0.305	--	0.595	0.660	1.220
Return on common equity ^{1(A)}	15.8%	15.9%	15.6%	15.0%	14.7%	14.7%	15.8%	15.6%
EBITDA interest coverage ratio ^{2(A)}	11.5	11.6	11.8	11.5	11.2	10.7	11.5	11.8
Free cash flow ³	192	358	263	426	284	358	550	1,331
Net debt ⁴	6,860	6,595	6,577	6,564	6,840	6,898	6,860	6,577
Net debt : Total capitalization ⁵	48.0%	45.3%	46.2%	45.0%	46.8%	47.5%	48.0%	46.2%
Net debt : EBITDA (times) ^{6(A)}	1.7	1.7	1.7	1.7	1.8	1.8	1.7	1.7
Outstanding shares at end of period (M) ^(B)	646	654	652	652	651	651	646	652
Basic weighted average shares outstanding (M) ^(B)	652	653	652	652	651	650	653	651
Total customer connections (000s)*	13,156	13,150	13,113	12,981	12,844	12,749	13,156	13,113

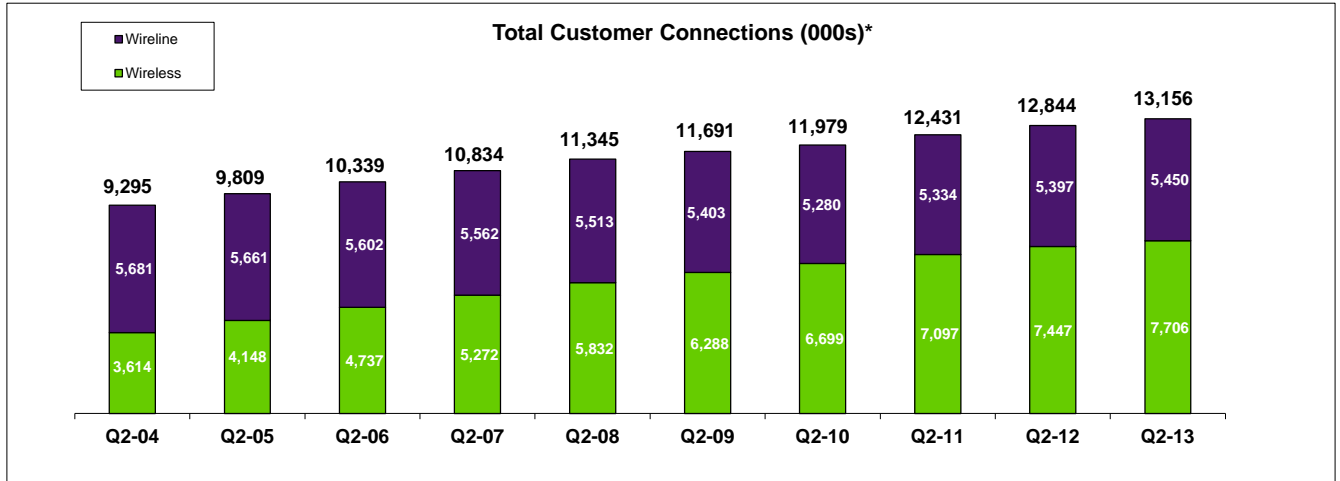
^(A) Effective in 2013, we have applied the amended standard IAS 19 Employee benefits (2011) and, as required, we have applied the amended standard retrospectively.

Results for 2012 have been adjusted.

^(B) Adjusted for the 2-for-1 stock split effective April 16, 2013.

^(C) In the first quarter of 2012, dividends declared of \$0.595 is composed of the February 8, 2012, first quarter declaration of 29 cents per share on the issued and outstanding equity shares of the Company, paid on April 2, 2012, to shareholders of record at the close of business on March 9, 2012, as well as the February 21, 2012, second quarter declaration of 30.5 cents per share on the issued and outstanding equity shares of the Company, payable on July 3, 2012, to shareholders of record at the close of business on June 8, 2012.

*Customer Connections may not balance due to rounding alignment to YTD figures.

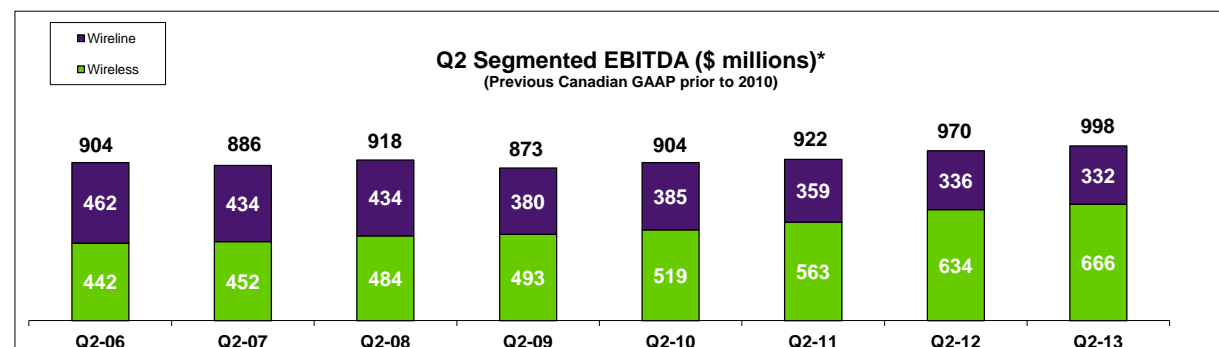


TELUS Corporation
Segmented Data

<i>\$ millions</i>	Qtr 2				June YTD			
	2013	2012	Change	% Change	2013	2012	Change	% Change
Revenues								
TELUS Wireless	1,522	1,438	84	5.9%	3,006	2,831	175	6.2%
TELUS Wireline	1,358	1,280	78	6.1%	2,683	2,569	114	4.4%
Less: Intersegment revenue	(54)	(53)	(1)	-1.5%	(107)	(104)	(3)	-2.9%
Operating revenues	2,826	2,665	161	6.1%	5,582	5,296	286	5.4%
EBITDA^(A)								
TELUS Wireless	666	634	32	5.1%	1,332	1,254	78	6.3%
TELUS Wireline	332	336	(4)	-1.4%	700	697	3	0.4%
Consolidated	998	970	28	2.9%	2,032	1,951	81	4.1%
EBITDA margin^(A)								
TELUS Wireless	43.7%	44.1%	(0.4) pts.		44.3%	44.3%	0.0 pts.	
TELUS Wireline	24.5%	26.3%	(1.8) pts.		26.1%	27.2%	(1.1) pts.	
Consolidated	35.3%	36.4%	(1.1) pts.		36.4%	36.8%	(0.4) pts.	
Capital expenditures								
TELUS Wireless	171	194	(23)	-12%	305	345	(40)	-11%
TELUS Wireline	340	354	(14)	-3.9%	673	644	29	4.5%
Consolidated	511	548	(37)	-6.6%	978	989	(11)	-1.1%
Capital expenditure intensity⁷								
TELUS Wireless	11%	13%	(2) pts.		10%	12%	(2) pts.	
TELUS Wireline	25%	28%	(3) pts.		25%	25%	-	
Consolidated	18%	21%	(3) pts.		18%	19%	(1) pts.	
EBITDA less capex^(A)								
TELUS Wireless	495	440	55	13%	1,027	909	118	13%
TELUS Wireline	(8)	(18)	10	-55%	27	53	(26)	-49%
Consolidated	487	422	65	15%	1,054	962	92	9.6%
EBITDA excluding restructuring and other like costs^{(A)(B)}								
TELUS Wireless	676	638	38	6.0%	1,346	1,262	84	6.7%
TELUS Wireline	361	345	16	4.7%	736	715	21	3.1%
Consolidated	1,037	983	54	5.7%	2,082	1,977	105	5.4%
EBITDA margin excluding restructuring and other like costs^{(A)(B)}								
TELUS Wireless	44.4%	44.4%	0.0 pts.		44.8%	44.6%	0.2 pts.	
TELUS Wireline	26.6%	27.0%	(0.4) pts.		27.5%	27.9%	(0.4) pts.	
Consolidated	36.7%	36.8%	(0.1) pts.		37.3%	37.3%	-	

^(A)Periods in 2012 have been adjusted for retrospective application of amended accounting standard IAS 19 Employee benefits (2011).

^(B)EBITDA has been adjusted to exclude restructuring and other like costs of \$39M and \$13M for Q2-13 and Q2-12, and \$50M and \$26M for Q2-13 YTD and Q2-12 YTD respectively.



*Periods in 2012, 2011 and 2010 have been adjusted for retrospective application of accounting standard IAS 19 Employee benefits (2011).

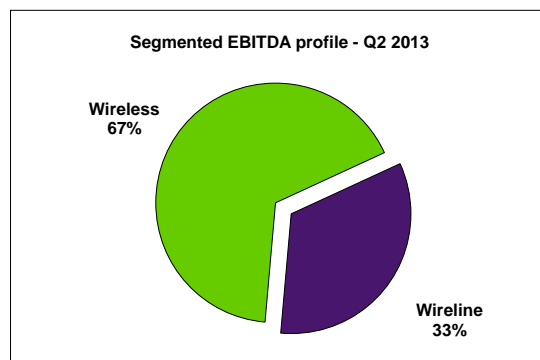
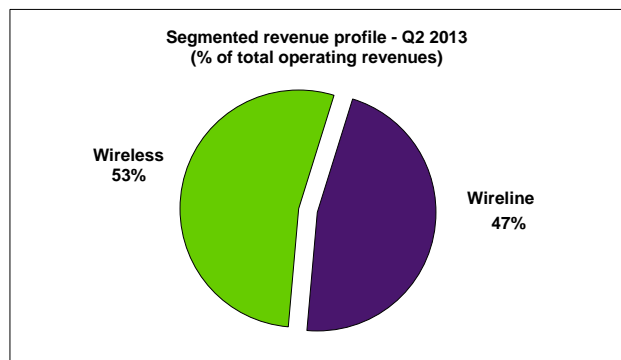
TELUS Corporation
Segmented Data - Historical Trend

<i>\$ millions</i>	Quarterly						June 2013 YTD	Annual 2012
	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12		
Revenues								
TELUS Wireless	1,522	1,484	1,544	1,511	1,438	1,393	3,006	5,886
TELUS Wireline	1,358	1,325	1,361	1,316	1,280	1,289	2,683	5,246
Less: Intersegment revenue	(54)	(53)	(54)	(53)	(53)	(51)	(107)	(211)
Operating revenues	2,826	2,756	2,851	2,774	2,665	2,631	5,582	10,921
EBITDA^(A)								
TELUS Wireless	666	666	566	638	634	620	1,332	2,458
TELUS Wireline	332	368	352	352	336	361	700	1,401
Consolidated	998	1,034	918	990	970	981	2,032	3,859
EBITDA margin^(A)								
TELUS Wireless	43.7%	44.9%	36.7%	42.2%	44.1%	44.5%	44.3%	41.8%
TELUS Wireline	24.5%	27.8%	25.9%	26.7%	26.3%	28.0%	26.1%	26.7%
Consolidated	35.3%	37.5%	32.2%	35.7%	36.4%	37.3%	36.4%	35.3%
Capital expenditures								
TELUS Wireless	171	134	191	175	194	151	305	711
TELUS Wireline	340	333	330	296	354	290	673	1,270
Consolidated	511	467	521	471	548	441	978	1,981
Capital expenditure intensity⁷								
TELUS Wireless	11%	9%	12%	12%	13%	11%	10%	12%
TELUS Wireline	25%	25%	24%	22%	28%	21%	25%	24%
Consolidated	18%	17%	18%	17%	21%	17%	18%	18%
EBITDA less capex^(A)								
TELUS Wireless	495	532	375	463	440	469	1,027	1,747
TELUS Wireline	(8)	35	22	56	(18)	71	27	131
Consolidated	487	567	397	519	422	540	1,054	1,878
EBITDA excluding restructuring and other like costs^{(A)(B)}								
TELUS Wireless	676	670	570	639	638	624	1,346	2,471
TELUS Wireline	361	375	367	354	345	370	736	1,436
Consolidated	1,037	1,045	937	993	983	994	2,082	3,907
EBITDA margin excluding restructuring and other like costs^{(A)(B)}								
TELUS Wireless	44.4%	45.1%	36.9%	42.3%	44.4%	44.8%	44.8%	42.0%
TELUS Wireline	26.6%	28.3%	27.0%	26.9%	27.0%	28.7%	27.5%	27.4%
Consolidated	36.7%	37.9%	32.9%	35.8%	36.9%	37.8%	37.3%	35.8%
Full-Time Equivalent (FTE) employees^(C)	41,400	41,900	41,400	40,800	39,400	39,100	41,400	41,400

^(A) Periods in 2012 have been adjusted for retrospective application of amended accounting standard IAS 19 Employee benefits (2011).

^(B) EBITDA has been adjusted to exclude restructuring and other like costs (see Historical Trend pages for Wireless and Wireline).

^(C) Excluding full-time equivalent (FTE) employees in TELUS International, FTE employees were approximately 26,900 for for Q2-13, 27,100 for for Q1-13, and 27,100, 26,700, 26,800, 26,400, respectively, for Q4-12, Q3-12, Q2-12, and Q1-12.



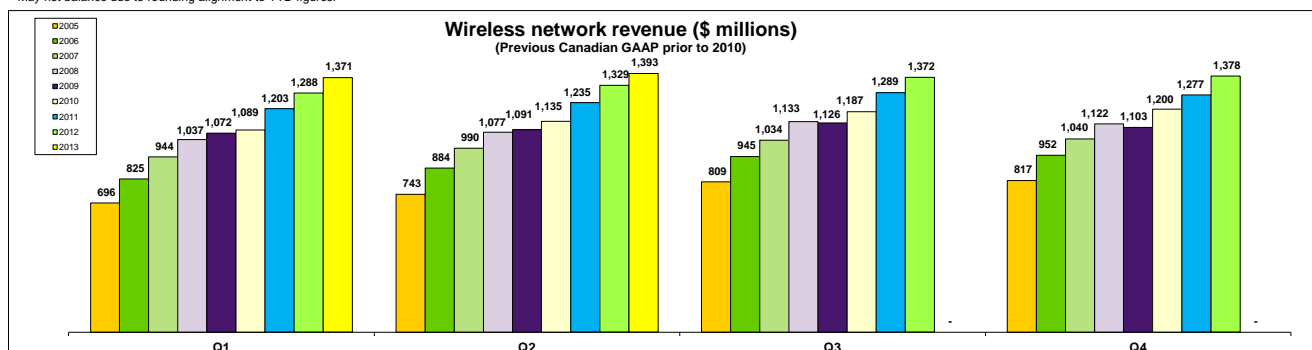
**TELUS Wireless
Operations***

<i>\$ millions</i>	Qtr 2				June YTD			
	2013	2012	Change	% Change	2013	2012	Change	% Change
Revenues								
Voice	792	817	(25)	-2.9%	1,580	1,607	(27)	-1.6%
Data	601	512	89	17%	1,184	1,010	174	17%
Total Network revenue	1,393	1,329	64	4.9%	2,764	2,617	147	5.6%
Equipment and other service revenue	117	99	18	19%	218	194	24	13%
Total external service and equipment revenue	1,510	1,428	82	5.9%	2,982	2,811	171	6.1%
Other operating income	-	-	-	n.m.	-	-	-	n.m.
Total external revenue	1,510	1,428	82	5.9%	2,982	2,811	171	6.1%
Intersegment revenue	12	10	2	22%	24	20	4	18%
Total operating revenues	1,522	1,438	84	5.9%	3,006	2,831	175	6.2%
Goods and services purchased	696	661	35	5.3%	1,357	1,287	70	5.5%
Employee benefits expense	160	143	17	12.1%	317	290	27	9.0%
Total operating expense	856	804	52	6.6%	1,674	1,577	97	6.2%
EBITDA^(A)	666	634	32	5.1%	1,332	1,254	78	6.3%
COA expense	150	159	(9)	-5.7%	288	290	(2)	-0.7%
EBITDA excluding COA^(A)	816	793	23	2.9%	1,620	1,544	76	4.9%
EBITDA margin (total revenue)^(A)	43.7%	44.1%	(0.4) pts.		44.3%	44.3%	- pts.	
EBITDA margin (total network revenue)^{(A)(B)}	47.4%	47.3%	0.1 pts.		47.8%	47.5%	0.3 pts.	
Retention spend % network revenue	10.5%	10.7%	(0.2) pts.		10.7%	10.7%	- pts.	
Capital expenditures	171	194	(23)	-12%	305	345	(40)	-11%
Capital expenditure intensity⁷	11%	13%	(2.2) pts.		10%	12%	(2.0) pts.	
EBITDA less capex^(A)	495	440	55	13%	1,027	909	118	13%
Restructuring and other like costs included in total operating expense	10	4	6	n.m.	14	8	6	n.m.
EBITDA excluding restructuring and other like costs^(A)	676	638	38	6.0%	1,346	1,262	84	6.7%
EBITDA margin excluding restructuring and other like costs (total revenue)^(A)	44.4%	44.4%	0.0 pts.		44.8%	44.6%	0.2 pts.	
EBITDA margin excluding restructuring and other like costs (total network revenue)^(A)	48.1%	47.6%	0.5 pts.		48.3%	47.9%	0.4 pts.	

^(A) Periods in 2012 have been adjusted for retrospective application of amended accounting standard IAS 19 Employee benefits (2011).

^(B) Total network revenue includes intersegment network revenue.

*May not balance due to rounding alignment to YTD figures.



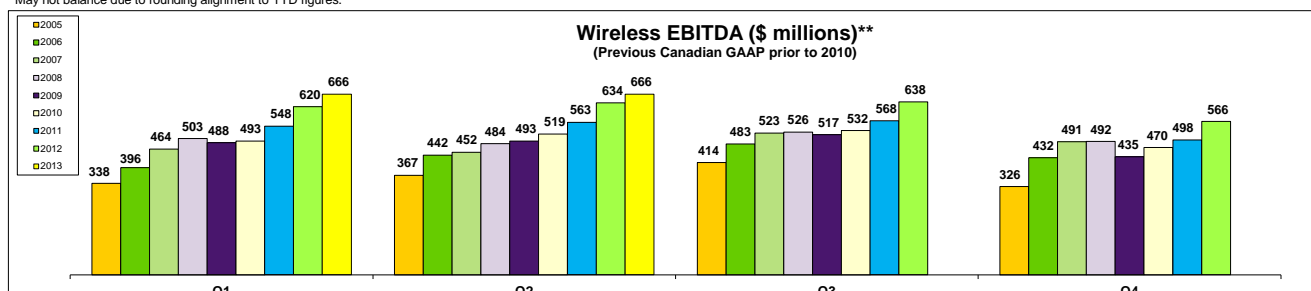
TELUS Wireless
Operations - Historical Trend*

<i>\$ millions</i>	Quarterly						June	Annual
	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	2013 YTD	2012
Revenues								
Voice	792	788	808	826	817	790	1,580	3,241
Data	601	583	570	546	512	498	1,184	2,126
Total Network revenue	1,393	1,371	1,378	1,372	1,329	1,288	2,764	5,367
Equipment and other service revenue	117	101	155	127	99	95	218	476
Total external service and equipment revenue	1,510	1,472	1,533	1,499	1,428	1,383	2,982	5,843
Other operating income	-	-	-	2	-	-	-	2
Total external revenue	1,510	1,472	1,533	1,501	1,428	1,383	2,982	5,845
Intersegment revenue	12	12	11	10	10	10	24	41
Total operating revenues	1,522	1,484	1,544	1,511	1,438	1,393	3,006	5,886
Goods and services purchased	696	661	817	719	661	626	1,357	2,823
Employee benefits expense	160	157	161	154	143	147	317	605
Total operating expense	856	818	978	873	804	773	1,674	3,428
EBITDA^(A)	666	666	566	638	634	620	1,332	2,458
COA expense	150	138	206	175	159	131	288	671
EBITDA excluding COA^(A)	816	804	772	813	793	751	1,620	3,129
EBITDA margin (total revenue)^(A)	43.7%	44.9%	36.7%	42.2%	44.1%	44.5%	44.3%	41.8%
EBITDA margin (total network revenue)^{(A)(B)}	47.4%	48.2%	40.8%	46.2%	47.3%	47.8%	47.8%	45.4%
Retention spend % network revenue	10.5%	10.9%	13.4%	11.0%	10.7%	10.7%	10.7%	11.4%
Capital expenditures	171	134	191	175	194	151	305	711
Capital expenditure intensity⁷	11%	9%	12%	12%	13%	11%	10%	12%
EBITDA less capex^(A)	495	532	375	463	440	469	1,027	1,747
Restructuring and other like costs included in total operating expense	10	4	4	1	4	4	14	13
EBITDA excluding restructuring and other like costs^(A)	676	670	570	639	638	624	1,346	2,471
EBITDA margin excluding restructuring and other like costs (total revenue)^(A)	44.4%	45.1%	36.9%	42.3%	44.4%	44.8%	44.8%	42.0%
EBITDA margin excluding restructuring and other like costs (total network revenue)^(A)	48.1%	48.4%	41.1%	46.2%	47.6%	48.1%	48.3%	45.7%

^(A) Periods in 2012 have been adjusted for retrospective application of amended accounting standard IAS 19 Employee benefits (2011).

^(B) Total network revenue includes intersegment network revenue.

*May not balance due to rounding alignment to YTD figures.



**Periods in 2012, 2011 and 2010 have been adjusted for retrospective application of accounting standard IAS 19 Employee benefits (2011). [See Section 8.2 Accounting policy developments]

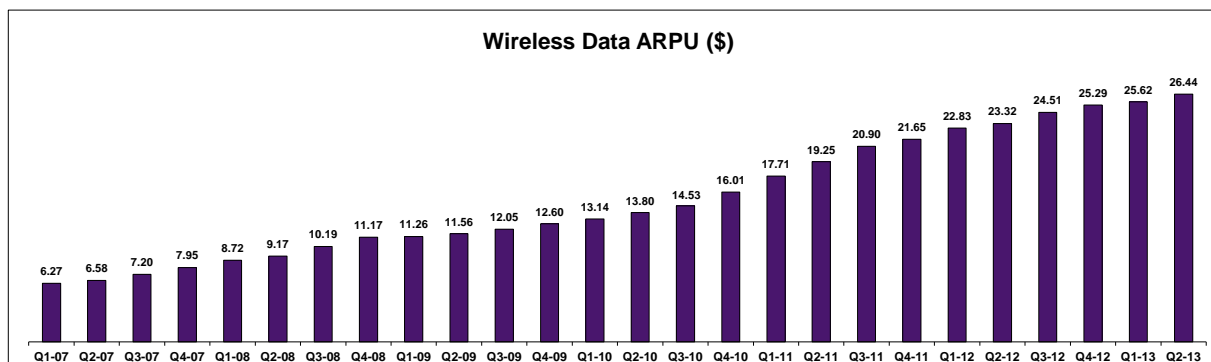
**TELUS Wireless
Operating Statistics***

	Qtr 2				June YTD			
	2013	2012	Change	% Change	2013	2012	Change	% Change
Subscriber gross adds (000s)								
Postpaid	285	284	1	0.4%	545	541	4	0.7%
Prepaid	117	110	7	6.4%	231	216	15	6.9%
Total	402	394	8	2.0%	776	757	19	2.5%
Subscriber net adds, as reported (000s)								
Postpaid	100	112	(12)	-11%	159	175	(16)	-9%
Prepaid	(21)	(26)	5	-19%	(47)	(67)	20	n.m.
Total	79	86	(7)	-8.1%	112	108	4	3.7%
Subscribers (000s)^(A)								
Postpaid ^(A)	6,627	6,304	323	5.1%	6,627	6,304	323	5.1%
Prepaid	1,079	1,143	(64)	-5.6%	1,079	1,143	(64)	-5.6%
Total ^(A)	7,706	7,447	259	3.5%	7,706	7,447	259	3.5%
ARPU (\$) ⁸								
Voice ARPU	\$61.12	\$60.29	\$0.83	1.4%	\$60.63	\$59.59	\$1.04	1.7%
Data ARPU	\$34.68	\$36.97	(\$2.29)	-6.2%	\$34.58	\$36.51	(\$1.93)	-5.3%
	\$26.44	\$23.32	\$3.12	13%	\$26.05	\$23.08	\$2.97	13%
Churn, per month (%), as reported⁹								
Blended Churn	1.40%	1.39%	0.01 pts.		1.45%	1.47%	(0.02) pts.	
Postpaid Churn	1.03%	1.00%	0.03 pts.		1.07%	1.07%	- pts.	
Average minutes of use per subscriber per month (MOU)	360	341	19	5.6%	344	333	11	3.3%
COA per gross subscriber addition (\$) ¹⁰	\$374	404	(30)	-7.4%	\$371	384	(13)	-3.4%
Population coverage in millions - HSPA^(B)	34.8	34.2	0.6	1.8%	34.8	34.2	0.6	1.8%
Population coverage in millions - LTE^(B)	26.0	n/a	n/a	n/a	26.0	n/a	n/a	n/a

^(A) Effective with the second quarter of 2013 and on a prospective basis, wireless machine-to-machine (M2M) subscriptions have been excluded. Cumulative subscriber connections include an April 1, 2013, adjustment to remove approximately 76,000 M2M subscriptions.

^(B) Includes expanded coverage due to network access agreements principally with Bell.

*May not balance due to rounding alignment to YTD figures.



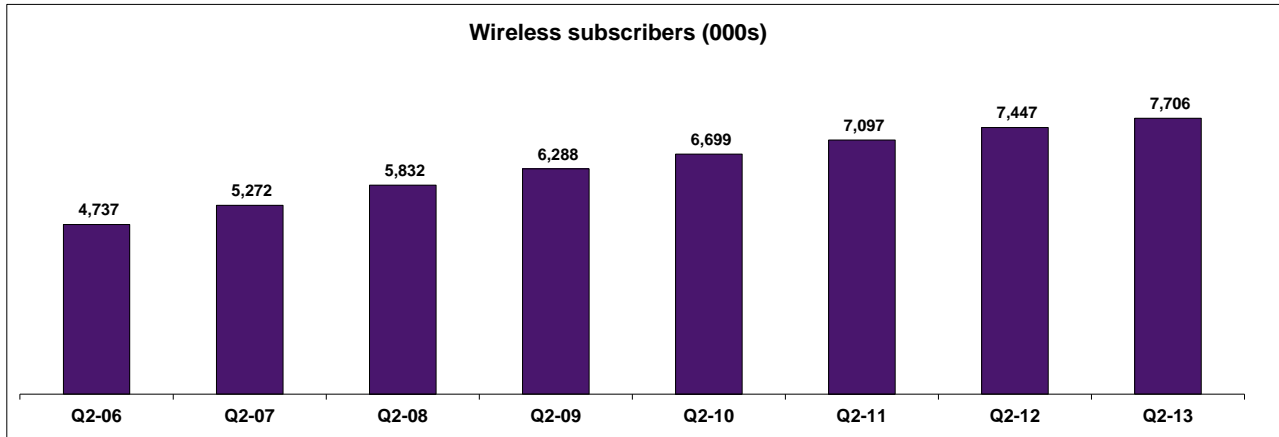
TELUS Wireless
Operating Statistics - Historical Trend*

<i>population coverage in millions</i>	Quarterly						June 2013 YTD	Annual 2012
	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12		
Subscriber gross adds (000s)								
Postpaid	285	260	324	309	284	257	545	1,174
Prepaid	117	114	131	125	110	106	231	472
Total	402	374	455	434	394	363	776	1,646
Subscriber net adds, as reported (000s)								
Postpaid	100	59	123	116	112	63	159	414
Prepaid	(21)	(26)	(11)	(5)	(26)	(41)	(47)	(83)
Total	79	33	112	111	86	22	112	331
Subscribers (000s)^(A)								
Postpaid ^(A)	6,627	6,603	6,543	6,420	6,304	6,193	6,627	6,543
Prepaid	1,079	1,100	1,127	1,138	1,143	1,169	1,079	1,127
Total ^(A)	7,706	7,703	7,670	7,558	7,447	7,362	7,706	7,670
ARPU (\$) ⁸								
Voice ARPU	\$61.12	\$60.04	\$60.95	\$61.42	\$60.29	\$58.87	\$60.63	\$60.39
Data ARPU	\$34.68	\$34.42	\$35.66	\$36.91	\$36.97	\$36.04	\$34.58	\$36.39
	\$26.44	\$25.62	\$25.29	\$24.51	\$23.32	\$22.83	\$26.05	\$24.00
Churn, per month (%), as reported⁹								
Blended Churn	1.40%	1.48%	1.51%	1.44%	1.39%	1.55%	1.45%	1.47%
Postpaid Churn	1.03%	1.11%	1.12%	1.10%	1.00%	1.14%	1.07%	1.09%
Average minutes of use per subscriber per month (MOU)	360	328	341	338	341	324	344	336
COA per gross subscriber addition (\$) ¹⁰	\$ 374	\$ 369	\$ 453	\$ 402	\$ 404	\$ 362	\$ 371	\$ 408
Population coverage in millions - HSPA^(B)	34.8	34.3	34.3	34.3	34.2	33.8	34.8	34.3
Population coverage in millions - LTE^(B)	26.0	24.7	23.9	n/a	n/a	n/a	26.0	23.9

^(A) Effective with the second quarter of 2013 and on a prospective basis, wireless machine-to-machine (M2M) subscriptions have been excluded. Cumulative subscriber connections include an April 1, 2013, adjustment to remove approximately 76,000 M2M subscriptions.

^(B) Includes expanded coverage due to network access agreements principally with Bell.

*May not balance due to rounding alignment to YTD figures.

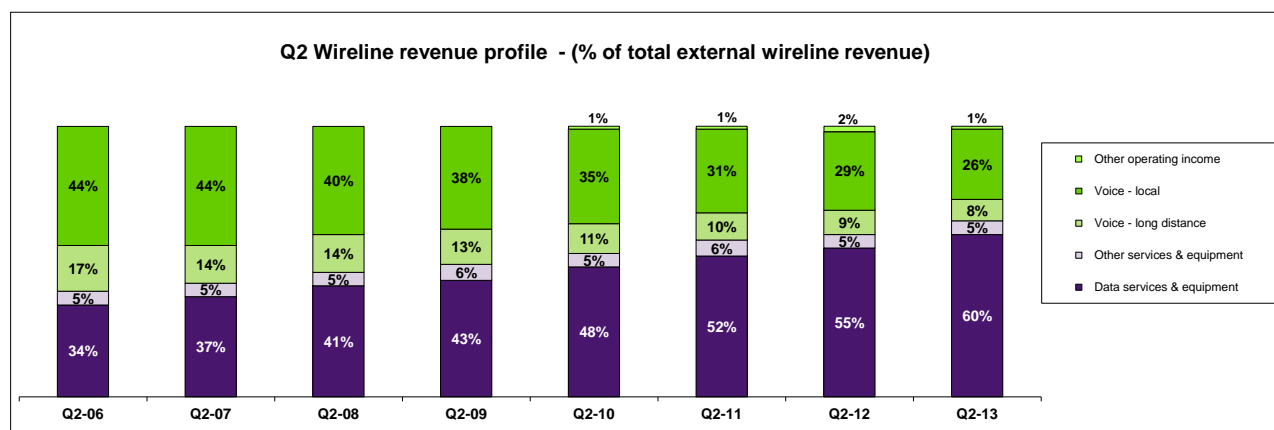


**TELUS Wireline
Operations***

<i>\$ millions</i>	Qtr 2				June YTD			
	2013	2012	Change	% Change	2013	2012	Change	% Change
Revenues								
Data service and equipment	792	689	103	15%	1,556	1,389	167	12%
Voice - local service	338	354	(16)	-4.4%	678	713	(35)	-5.0%
Voice - long distance service	107	109	(2)	-1.6%	208	219	(11)	-4.6%
Other services and equipment	63	64	(1)	-3.2%	129	131	(2)	-2.2%
Total external services & equipment revenue	1,300	1,216	84	6.8%	2,571	2,452	119	4.8%
Other operating income	16	21	(5)	-23%	29	33	(4)	-12%
Total external revenue	1,316	1,237	79	6.3%	2,600	2,485	115	4.6%
Intersegment revenue	42	43	(1)	-1.3%	83	84	(1)	-0.7%
Total operating revenues	1,358	1,280	78	6.1%	2,683	2,569	114	4.4%
Goods and services purchased	580	544	36	6.4%	1,126	1,085	41	3.6%
Employee benefits expense	446	400	46	11.8%	857	787	70	9.1%
Total operating expense	1,026	944	82	8.7%	1,983	1,872	111	5.9%
EBITDA^(A)	332	336	(4)	-1.4%	700	697	3	0.4%
EBITDA margin^(A)	24.5%	26.3%	(1.8) pts.		26.1%	27.2%	(1.1) pts.	
Capital expenditures	340	354	(14)	-3.9%	673	644	29	4.5%
Capital expenditure intensity⁷	25%	28%	(3) pts.		25%	25%	-	pts.
EBITDA less capex^(A)	(8)	(18)	10	-55%	27	53	(26)	-49%
Restructuring and other like costs included in total operating expense	29	9	20	n.m.	36	18	18	n.m.
EBITDA excluding restructuring and other like costs^(A)	361	345	16	4.7%	736	715	21	3.1%
EBITDA margin excluding restructuring and other like costs^(A)	26.6%	27.0%	(0.4) pts.		27.5%	27.9%	(0.4) pts.	

^(A) Periods in 2012 have been adjusted for retrospective application of amended accounting standard IAS 19 Employee benefits (2011).

*May not balance due to rounding alignment to YTD figures.

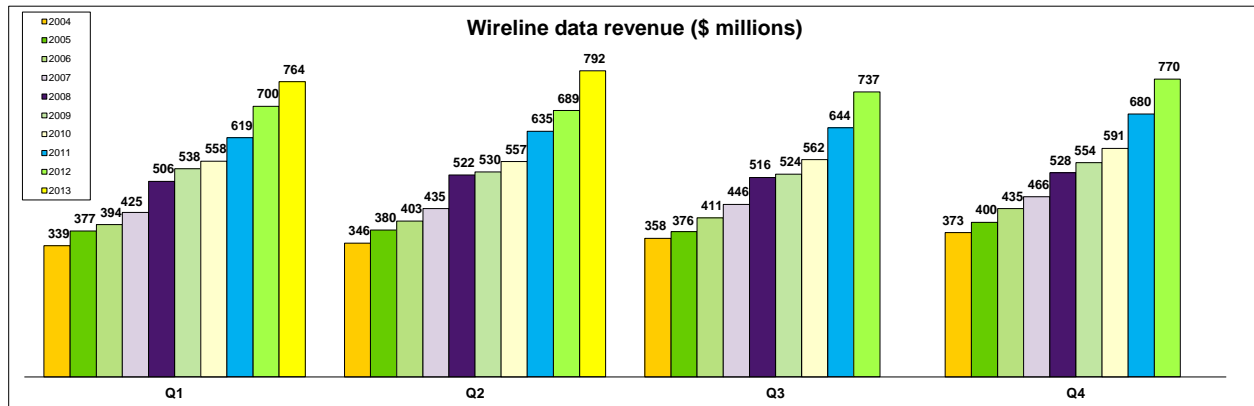


TELUS Wireline
Operations - Historical Trend*

<i>\$ millions</i>	Quarterly						June 2013 YTD	Annual 2012
	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12		
Revenues								
Data service and equipment	792	764	770	737	689	700	1,556	2,896
Voice - local service	338	340	352	351	354	359	678	1,416
Voice - long distance service	107	101	103	103	109	110	208	425
Other services and equipment	63	66	76	65	64	67	129	272
Total external services & equipment revenue	1,300	1,271	1,301	1,255	1,216	1,236	2,571	5,009
Other operating income	16	13	17	17	21	12	29	67
Total external revenue	1,316	1,284	1,318	1,273	1,237	1,248	2,600	5,076
Intersegment revenue	42	41	43	43	43	41	83	170
Total operating revenues	1,358	1,325	1,361	1,316	1,280	1,289	2,683	5,246
Goods and services purchased	580	546	567	556	544	541	1,126	2,208
Employee benefits expense ^(A)	446	411	442	408	400	387	857	1,637
Total operating expense	1,026	957	1,009	964	944	928	1,983	3,845
EBITDA^(A)	332	368	352	352	336	361	700	1,401
EBITDA margin^(A)	24.5%	27.8%	25.9%	26.7%	26.3%	28.0%	26.1%	26.7%
Capital expenditures	340	333	330	296	354	290	673	1,270
Capital expenditure intensity⁷	25%	25%	24%	22%	28%	22%	25%	24%
EBITDA less capex^(A)	(8)	35	22	56	(18)	71	27	131
Restructuring and other like costs included in total operating expense	29	7	15	2	9	9	36	35
EBITDA excluding restructuring and other like costs^(A)	361	375	367	354	345	370	736	1,436
EBITDA margin excluding restructuring and other like costs^(A)	26.6%	28.3%	27.0%	26.9%	27.0%	28.7%	27.5%	27.4%

^(A) Periods in 2012 have been adjusted for retrospective application of amended accounting standard IAS 19 Employee benefits (2011).

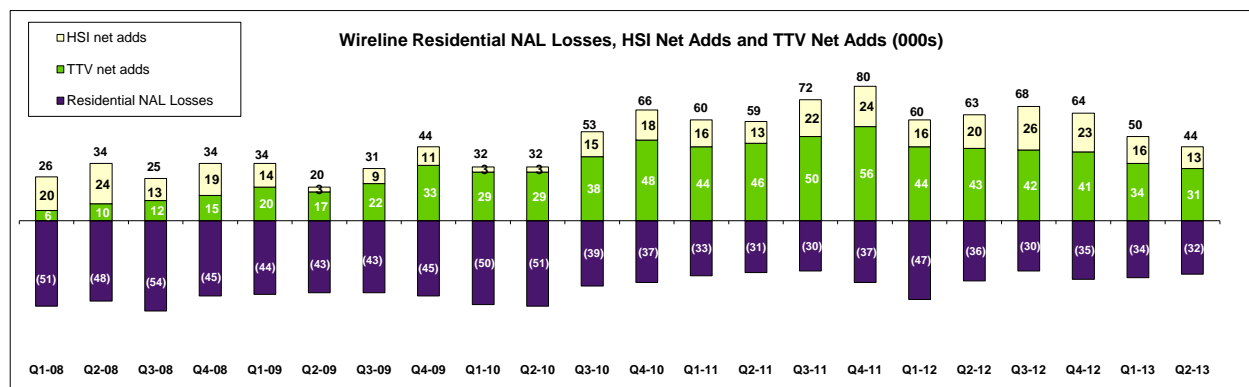
*May not balance due to rounding alignment to YTD figures.



TELUS Wireline Operating Statistics*

	Qtr 2				June YTD			
	2013	2012	Change	% Change	2013	2012	Change	% Change
Network access lines (NAL) (000s)								
Residential	1,701	1,832	(131)	-7.2%	1,701	1,832	(131)	-7.2%
Business	1,623	1,655	(32)	-1.9%	1,623	1,655	(32)	-1.9%
Total	3,324	3,487	(163)	-4.7%	3,324	3,487	(163)	-4.7%
NAL net additions (losses) (000s)								
Residential	(32)	(36)	4	11%	(66)	(83)	17	20%
Business	(6)	(14)	8	57%	(15)	(24)	9	38%
Total	(38)	(50)	12	24%	(81)	(107)	26	24%
Internet subscriber net adds (000s)								
High-speed	13	20	(7)	-35%	29	36	(7)	-19%
Dial-up	(2)	(3)	1	33%	(5)	(6)	1	17%
Total	11	17	(6)	-35%	24	30	(6)	-20%
Internet subscribers (000s)								
High-speed	1,355	1,277	78	6.1%	1,355	1,277	78	6.1%
Dial-up	28	38	(10)	-26%	28	38	(10)	-26%
Total	1,383	1,315	68	5.2%	1,383	1,315	68	5.2%
TV subscriber net adds (000s)¹¹	31	43	(12)	-28%	65	87	(22)	-25%
TV subscribers (000s)¹¹	743	595	148	25%	743	595	148	25%

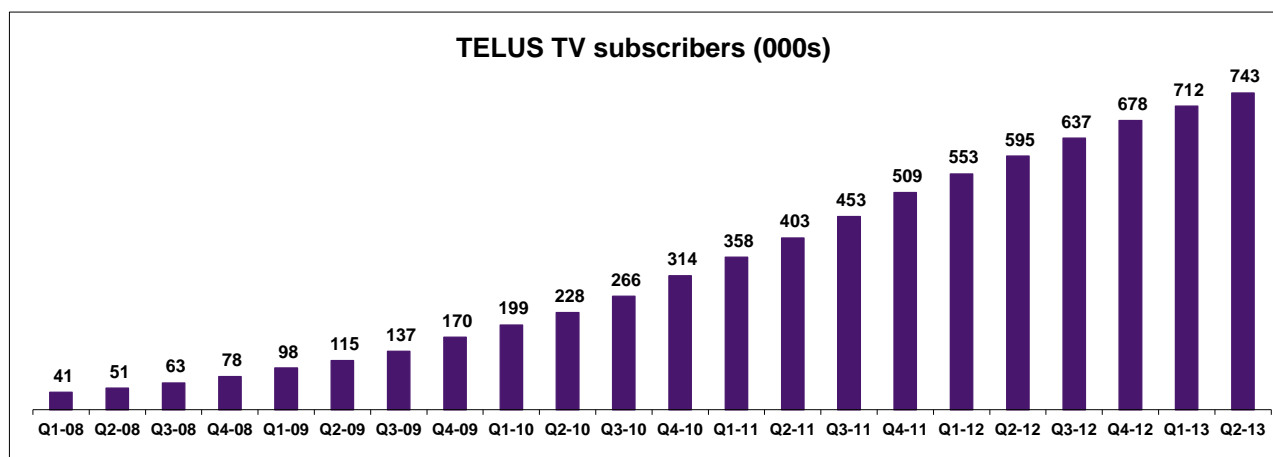
*May not balance due to rounding alignment to YTD figures.



TELUS Wireline
Operating Statistics - Historical Trend*

	Quarterly						June 2013 YTD	Annual 2012
	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12		
Network access lines (NAL) (000s)								
Residential	1,701	1,733	1,767	1,802	1,832	1,868	1,701	1,767
Business	1,623	1,630	1,639	1,646	1,655	1,668	1,623	1,639
Total	3,324	3,363	3,406	3,448	3,487	3,536	3,324	3,406
NAL net additions (losses) (000s)								
Residential	(32)	(34)	(35)	(30)	(36)	(47)	(66)	(148)
Business	(6)	(9)	(7)	(9)	(14)	(10)	(15)	(39)
Total	(38)	(43)	(42)	(39)	(50)	(57)	(81)	(187)
Internet subscriber net adds (000s)								
High-speed	13	16	23	26	20	16	29	84
Dial-up	(2)	(3)	(2)	(3)	(3)	(3)	(5)	(11)
Total	11	13	21	23	17	13	24	73
Internet subscribers (000s)								
High-speed	1,355	1,342	1,326	1,303	1,277	1,257	1,355	1,326
Dial-up	28	30	33	35	38	41	28	33
Total	1,383	1,372	1,359	1,338	1,315	1,298	1,383	1,359
TV subscriber net adds (000s)¹¹	31	34	41	42	43	44	65	169
TV subscribers (000s)¹¹	743	712	678	637	595	553	743	678

*May not balance due to rounding alignment to YTD figures.



Non-GAAP measures and definitions of key operating indicators

¹ **Return on common equity** - Return on common equity is Net income attributed to Common Shares and Non-Voting Shares for a 12-month trailing period divided by the average quarterly equity for the 12-month period. Equity is the Common Share and Non-Voting Share Equity. The calculation has been amended such that Accumulated other comprehensive income (loss) is no longer deducted (added back) and previously reported figures have been restated.

² **EBITDA interest coverage ratio** is defined as EBITDA (excluding restructuring costs), divided by net interest cost. Net interest cost is defined as financing costs excluding employee defined benefit plans net interest and gains on redemption and repayment of debt, calculated on a 12-month trailing basis. Any losses recorded on the redemption of debt are included in net interest. This measure is substantially the same as the Coverage Ratio covenant in TELUS' credit facilities.

³ **Free cash flow** is calculated as EBITDA, adding Restructuring costs, net employee defined benefit plans expense, the excess of share compensation expense over share compensation payments, and interest received; and deducting restructuring payments, employer contributions to employee defined benefit plans, interest paid, cash income taxes, capital expenditures (excluding spectrum licences), and items of an unusual nature excluded in the calculation of Adjusted EBITDA.

⁴ **Net debt** is defined as Long-term Debt plus current maturities of Long-term Debt and cheques outstanding less Cash and temporary investments plus cross currency foreign exchange hedge liability (less cross currency foreign exchange hedge asset) related to U.S. dollar notes.

⁵ **Net debt to total capitalization** - provides a measure of the proportion of debt used in the Company's capital structure. Total capitalization is calculated as Net debt plus Owners' equity excluding accumulated other comprehensive income.

⁶ **Net debt to EBITDA** - excluding restructuring costs is defined as Net debt as at the end of the period divided by the 12-month trailing EBITDA excluding restructuring costs. TELUS' guideline range for Net debt to EBITDA is from 1.5 to 2.0 times. Historically, Net debt to EBITDA excluding restructuring costs is substantially the same as the Leverage Ratio covenant in TELUS' credit facilities.

⁷ **Capital expenditure intensity** is defined as capital expenditures as a percentage of operating revenues.

⁸ **Average revenue per subscriber unit per month (ARPU)** is calculated as Network revenue divided by the average number of subscriber units on the network during the period and expressed as a rate per month. Data ARPU is a component of ARPU, calculated on the same basis for revenues derived from services such as text messaging, mobile computing, personal digital assistance devices, Internet browser activity and pay-per-use downloads.

⁹ **Churn per month** is calculated as the number of subscriber units disconnected during a given period divided by the average number of subscriber units on the network during the period, and expressed as a rate per month. A prepaid subscriber is disconnected when the subscriber has no usage for 90 days following expiry of the prepaid card.

¹⁰ **Cost of acquisition (COA)** consists of the total of handset subsidies, commissions, and advertising and promotion expenses related to the initial subscriber acquisition during a given period. As defined, COA excludes costs to retain existing subscribers (retention spend).

¹¹ **TV subscribers** consists of TELUS IP TV subscribers and TELUS Satellite TV subscribers.