

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
TELUS Corporation		98-0361292	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Pier Fiorino	647-837-9740	pier.fiorino@telus.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
29th Floor, 25 York Street		Toronto, Ontario M5J 2V5	
8 Date of action		9 Classification and description	
April 16, 2013		Common Shares	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
87971M103		TU - NYSE	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **On March 14, 2013, TELUS Corporation's ("the Company's") Board of Directors approved a two-for-one stock split of the Company's outstanding common shares. As a consequence, on April 16, 2013 each shareholder received one additional Common Share for each Common Share owned on the record date of April 15, 2013.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The tax basis of each Common Share held by a shareholder on the record date of April 15, 2013 should be multiplied by 50% and allocated equally between such Common Share and the additional Common Share distributed with respect to it.**

See the example below in #16.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **A shareholder will multiply the basis per Common Share held on the record date of April 15th, 2013 by 50% to determine the new basis per Common Share after the stock split.**

If a shareholder had one Common Share with \$40 basis on April 15, 2013, such shareholder's basis in each of the two Common Shares held following the stock split will be \$20.

[Signature]
4/29/13

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 305(a) and IRC Section 307(a).

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is the calendar year ending December 31, 2013.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 4/29/13

Print your name ▶ Pier Fiorino Title ▶ Vice President Taxation

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.