



**Sent via Email**

June 22, 2022

TELUS Communications Inc.  
Attention: Richard Johnson  
25 York Street, Floor #22  
Toronto, Ontario M5J 2V5

Dear Sir/Madam:

Re: Telecommunications POP License Agreement now between **CPPIB US RE-4, Inc. c/o Cushman & Wakefield Asset Services Inc.** (formerly CPPIB US RE-4, Inc. c/o 20 VIC Management Inc.), (the "Licensor") and **TELUS Communications Inc.** (formerly TELUS Communications Company) (the "Licensee"), dated the 21<sup>st</sup> day of April, 2017 with respect to 1 Queen Street East in the City of Toronto, Province of Ontario (the "License Agreement")

Pursuant to the above referenced License Agreement, we are pleased to confirm that the License Agreement has been renewed for a further five (5) year term, commencing May 1, 2022.

The renewal term will be governed by the same terms and conditions of the License Agreement except for the License Fee and further rights to renew, both as set out in that section.

The pertinent details are as follows:

1. Renewal Term: 5 years
2. Commencement Date: May 1, 2022
3. Expiration Date: April 30, 2027
4. CPI Increase: 14.8%%
5. License Fee for Renewal Term: \$1,033.20 per annum
6. License Fee Charges due date(s): May 1, 2022  
May 1, 2023  
May 1, 2024  
May 1, 2025  
May 1, 2026
7. Remaining Renewal Term: One (1) period of Five (5) years

On behalf of the Licensor,  
**CPPIB US RE-4, Inc. c/o  
Cushman & Wakefield Asset Services Inc.**

*David Hansler*

Name: David Hansler  
Title: Operations Manager

Receipt of this notice hereby acknowledged this <sup>\*\*\*\*\*</sup> *23<sup>rd</sup>* day of *June*, 2022.

Licensee:  
**TELUS Communications Inc.**

*Richard Johnson*  
Name: *Richard Johnson*  
Title: *Manager, Building Access*