



## TELUS Corporation

*Third Quarter, 2006*

### *Supplemental Investor Information*

(UNAUDITED)

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**TELUS Corporation**  
**Selected Consolidated Data**

<i>\$ millions except shares and per share amounts</i>	Quarterly							2006	2005
	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Sept YTD	Annual
Net income	\$319.6	\$356.6	\$210.1	\$78.5	\$190.1	\$189.5	\$242.2	\$886.3	\$700.3
Common share and Non-Voting share income	\$319.6	\$356.6	\$210.1	\$78.5	\$190.1	\$189.5	\$242.2	\$886.3	\$700.3
Basic earnings per share (\$)	\$0.94	\$1.03	\$0.60	\$0.22	\$0.53	\$0.53	\$0.67	\$2.57	\$1.96
Dividends declared per share (\$)	\$0.275	\$0.275	\$0.275	\$0.275	\$0.20	\$0.20	\$0.20	\$0.825	\$0.875
Return on common equity <sup>1</sup>	13.9%	12.0%	9.5%	9.9%	10.8%	10.4%	10.3%	13.9%	9.9%
EBITDA interest coverage ratio <sup>2</sup>	6.5	6.0	5.5	5.4	5.6	5.4	5.4	6.5	5.4
Free cash flow <sup>3</sup>	\$528.3	\$198.6	\$640.1	\$109.8	\$581.3	\$207.8	\$566.6	\$1,367.0	\$1,465.5
Net debt <sup>4</sup>	\$5,797.2	\$5,739.6	\$5,732.7	\$5,794.4	\$5,915.8	\$6,096.4	\$6,127.6	\$5,797.2	\$5,794.4
Net debt : Total capitalization	45.3%	45.5%	45.7%	45.7%	45.4%	46.0%	46.2%	45.3%	45.7%
Net debt : EBITDA ratio <sup>5</sup>	1.6	1.7	1.7	1.7	1.8	1.8	1.9	1.6	1.7
Outstanding shares at end of period (M)	340.7	341.3	346.3	350.1	354.4	357.4	358.4	340.7	350.1
Basic weighted average shares outstanding (M) <sup>6</sup>	341.4	344.9	349.3	353.4	356.8	358.1	360.2	345.2	357.1

**Notes:**

<sup>1</sup> For quarterly figures, Return on common equity is common share and non-voting share 12-month trailing income over the average quarterly equity for the 12-month period.

<sup>1</sup> For annual figures, Return on common equity is common share and non-voting share income over the average equity for the 12-month period.

<sup>2</sup> EBITDA interest coverage is defined as EBITDA (excluding restructuring), divided by Financing costs before gains on redemption and repayment of debt, calculated on a 12-month trailing basis. This measure is substantially the same as the Coverage Ratio covenant in TELUS' new credit facilities.

<sup>3</sup> Free cash flow is calculated as EBITDA, adding Restructuring and workforce reduction costs, cash interest received and excess of share compensation expense over share compensation payments, less cash interest paid, cash taxes, capital expenditures, and cash restructuring payments.

<sup>4</sup> Net debt is defined as Long-term Debt plus current maturities of Long-term Debt and cheques outstanding less Cash and temporary investments plus cross currency foreign exchange hedge liability (less cross currency foreign exchange hedge asset) related to U.S. dollar notes.

<sup>5</sup> Net debt to EBITDA is defined as Net debt as at the end of the period divided by the 12-month trailing EBITDA (excluding restructuring). This measure is substantially the same as the Leverage Ratio covenant in TELUS' credit facilities.

<sup>6</sup> Basic weighted average shares outstanding in the period.

## TELUS Corporation Segmented Data

<i>\$ millions</i>	Qtr 3				Sept YTD			
	2006	2005	Change	% Change	2006	2005	Change	% Change
<b>Revenues</b>								
TELUS Wireline	\$ 1,223.8	\$ 1,222.2	\$ 1.6	0.1%	\$ 3,660.6	\$ 3,704.7	\$ (44.1)	-1.2%
TELUS Wireless	1,016.4	869.9	146.5	16.8%	\$ 2,854.7	2,435.9	418.8	17.2%
Less: Intersegment revenue	(29.5)	(29.3)	(0.2)	-0.7%	\$ (88.9)	(84.6)	(4.3)	-5.1%
Operating revenues	2,210.7	2,062.8	147.9	7.2%	6,426.4	6,056.0	370.4	6.1%
<b>EBITDA<sup>1</sup></b>								
TELUS Wireline	\$ 469.6	\$ 426.1	\$ 43.5	10.2%	\$ 1,392.7	\$ 1,443.4	\$ (50.7)	-3.5%
TELUS Wireless	482.8	413.6	69.2	16.7%	1,319.5	1,117.5	202.0	18.1%
Consolidated <sup>2,3</sup>	952.4	839.7	112.7	13.4%	2,712.2	2,560.9	151.3	5.9%
<b>EBITDA margin</b>								
TELUS Wireline	38.4%	34.9%	3.5		38.0%	39.0%	(1.0)	
TELUS Wireless	47.5%	47.5%	-		46.2%	45.9%	0.3	
Consolidated	43.1%	40.7%	2.4		42.2%	42.3%	(0.1)	
<b>Capital expenditures</b>								
TELUS Wireline	\$ 311.4	\$ 176.5	\$ 134.9	76.4%	\$ 881.8	\$ 684.0	\$ 197.8	28.9%
TELUS Wireless	112.5	86.5	26.0	30.1%	321.4	260.9	60.5	23.2%
Consolidated	423.9	263.0	160.9	61.2%	1,203.2	944.9	258.3	27.3%
<b>Capital expenditure intensity<sup>4</sup></b>								
TELUS Wireline	25.4%	14.4%	11.0		24.1%	18.5%	5.6	
TELUS Wireless	11.1%	9.9%	1.2		11.3%	10.7%	0.6	
Consolidated	19.2%	12.7%	6.5		18.7%	15.6%	3.1	
<b>EBITDA less capex</b>								
TELUS Wireline	\$ 158.2	\$ 249.6	\$ (91.4)	-36.6%	\$ 510.9	\$ 759.4	\$ (248.5)	-32.7%
TELUS Wireless	370.3	327.1	43.2	13.2%	998.1	856.6	141.5	16.5%
Consolidated	528.5	576.7	(48.2)	-8.4%	1,509.0	1,616.0	(107.0)	-6.6%
<b>Total employees<sup>5</sup></b>								
TELUS Wireline					23,369	14,958	8,411	56.2%
TELUS Wireless					7,251	5,785	1,466	25.3%
Consolidated					30,620	20,743	9,877	47.6%
<b>Full Time Equivalent (FTE) employees<sup>6</sup></b>								
TELUS Wireline					22,876	n.m.	n.m.	n.m.
TELUS Wireless					6,878	n.m.	n.m.	n.m.
Consolidated					29,754	n.m.	n.m.	n.m.

**Notes:**

<sup>1</sup> EBITDA includes restructuring and workforce reduction costs.

<sup>2</sup> Consolidated EBITDA includes restructuring and workforce reduction costs of \$12.5M and \$1.6M for Q3-06 and Q3-05, respectively. When normalized to exclude these costs, EBITDA growth would have been 14.7%. For 2006 and 2005 September YTD, EBITDA includes restructuring and workforce reduction costs of \$59.9M and \$18.4M, respectively. Normalized to exclude these costs, EBITDA growth would have been 7.5%.

<sup>3</sup> Consolidated EBITDA includes net expenses from labour disruption of approximately \$65M for Q3-05, and \$81M for 2005 Sept YTD.

<sup>4</sup> Capital expenditures as a percentage of revenues.

<sup>5</sup> Total number of active employees for third quarter of 2005 does not include those inactive due to labour disruption.

<sup>6</sup> The measure of full time equivalent employees is not reported in the third or fourth quarter of 2005, as it does not factor in the effect of overtime hours on staff equivalents because of the labour disruption.

**TELUS Corporation**  
**Segmented Data - Historical Trend**

<i>\$ millions</i>	Quarterly							2006	2005
	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Sept YTD	Annual
<b>Revenues</b>									
TELUS Wireline	\$ 1,223.8	\$ 1,214.7	\$ 1,222.1	\$ 1,232.9	\$ 1,222.2	\$ 1,237.7	\$ 1,244.8	\$ 3,660.6	\$ 4,937.6
TELUS Wireless	1,016.4	950.5	887.8	883.1	869.9	807.7	758.3	2,854.7	3,319.0
Less: Intersegment revenue	(29.5)	(30.0)	(29.4)	(29.3)	(29.3)	(26.9)	(28.4)	(88.9)	(113.9)
Operating revenues	2,210.7	2,135.2	2,080.5	2,086.7	2,062.8	2,018.5	1,974.7	6,426.4	8,142.7
<b>EBITDA<sup>1</sup></b>									
TELUS Wireline	\$ 469.6	\$ 456.3	\$ 466.8	\$ 408.9	\$ 426.1	\$ 498.5	\$ 518.8	\$ 1,392.7	\$ 1,852.3
TELUS Wireless	482.8	440.8	395.9	325.5	413.6	366.5	337.4	1,319.5	1,443.0
Consolidated	952.4	897.1	862.7	734.4	839.7	865.0	856.2	2,712.2	3,295.3
<b>EBITDA margin</b>									
TELUS Wireline	38.4%	37.6%	38.2%	33.2%	34.9%	40.3%	41.7%	38.0%	37.5%
TELUS Wireless	47.5%	46.4%	44.6%	36.9%	47.5%	45.4%	44.5%	46.2%	43.5%
Consolidated	43.1%	42.0%	41.5%	35.2%	40.7%	42.9%	43.4%	42.2%	40.5%
<b>Capital expenditures</b>									
TELUS Wireline	\$ 311.4	\$ 311.4	\$ 259.0	\$ 230.2	\$ 176.5	\$ 293.9	\$ 213.6	\$ 881.8	\$ 914.2
TELUS Wireless	112.5	147.4	61.5	143.9	86.5	114.8	59.6	321.4	404.8
Consolidated	423.9	458.8	320.5	374.1	263.0	408.7	273.2	1,203.2	1,319.0
<b>Capital expenditure intensity<sup>2</sup></b>									
TELUS Wireline	25.4%	25.6%	21.2%	18.7%	14.4%	23.7%	17.2%	24.1%	18.5%
TELUS Wireless	11.1%	15.5%	6.9%	16.3%	9.9%	14.2%	7.9%	11.3%	12.2%
Consolidated	19.2%	21.5%	15.4%	17.9%	12.7%	20.2%	13.8%	18.7%	16.2%
<b>EBITDA less capex</b>									
TELUS Wireline	\$ 158.2	\$ 144.9	\$ 207.8	\$ 178.7	\$ 249.6	\$ 204.6	\$ 305.2	\$ 510.9	\$ 938.1
TELUS Wireless	370.3	293.4	334.4	181.6	327.1	251.7	277.8	998.1	1,038.2
Consolidated	528.5	438.3	542.2	360.3	576.7	456.3	583.0	1,509.0	1,976.3
<b>Total employees<sup>3</sup></b>									
TELUS Wireline	23,369	23,025	22,384	22,888	14,958	22,334	22,172	23,369	22,888
TELUS Wireless	7,251	6,949	6,906	6,931	5,785	6,372	6,284	7,251	6,931
Consolidated	30,620	29,974	29,290	29,819	20,743	28,706	28,456	30,620	29,819
<b>Full Time Equivalent (FTE) employees<sup>4</sup></b>									
TELUS Wireline	22,876	22,552	21,789	n.m.	n.m.	21,777	21,519	22,876	n.m.
TELUS Wireless	6,878	6,605	6,472	n.m.	n.m.	6,012	5,892	6,878	n.m.
Consolidated	29,754	29,157	28,261	n.m.	n.m.	27,789	27,411	29,754	n.m.

**Notes:**

<sup>1</sup> EBITDA includes restructuring and workforce reduction costs.

<sup>2</sup> Capital expenditures as a percentage of revenues.

<sup>3</sup> Total number of active employees for third quarter of 2005 does not include those inactive due to labour disruption.

<sup>4</sup> The measure of full time equivalent employees is not reported in the third or fourth quarter of 2005, as it does not factor in the effect of overtime hours on staff equivalents because of the labour disruption.

## TELUS Wireline Operations

<i>\$ millions</i>	Qtr 3				Sept YTD			
	2006	2005	Change	% Change	2006	2005	Change	% Change
<b>Revenues</b>								
Voice - local	\$ 533.4	\$ 541.8	\$ (8.4)	-1.6%	\$ 1,592.3	\$ 1,637.4	\$ (45.1)	-2.8%
Voice - long distance	199.1	221.5	(22.4)	-10.1%	612.6	676.4	(63.8)	-9.4%
Data	410.8	376.2	34.6	9.2%	1,207.5	1,133.6	73.9	6.5%
Other	57.0	59.1	(2.1)	-3.6%	176.4	189.9	(13.5)	-7.1%
<b>Total external revenue</b>	<b>1,200.3</b>	<b>1,198.6</b>	<b>1.7</b>	<b>0.1%</b>	<b>3,588.8</b>	<b>3,637.3</b>	<b>(48.5)</b>	<b>-1.3%</b>
Intersegment revenue	23.5	23.6	(0.1)	-0.4%	71.8	67.4	4.4	6.5%
<b>Total operating revenues</b>	<b>1,223.8</b>	<b>1,222.2</b>	<b>1.6</b>	<b>0.1%</b>	<b>3,660.6</b>	<b>3,704.7</b>	<b>(44.1)</b>	<b>-1.2%</b>
<b>Total operating expense</b>	<b>754.2</b>	<b>796.1</b>	<b>(41.9)</b>	<b>-5.3%</b>	<b>2,267.9</b>	<b>2,261.3</b>	<b>6.6</b>	<b>0.3%</b>
<b>EBITDA<sup>1</sup></b>	<b>469.6</b>	<b>426.1</b>	<b>43.5</b>	<b>10.2%</b>	<b>1,392.7</b>	<b>1,443.4</b>	<b>(50.7)</b>	<b>-3.5%</b>
<b>Restructuring and workforce reduction costs</b>	<b>\$ 11.7</b>	<b>\$ 1.6</b>	<b>\$ 10.1</b>	<b>631.3%</b>	<b>\$ 56.4</b>	<b>\$ 18.4</b>	<b>\$ 38.0</b>	<b>206.5%</b>
<b>EBITDA margin</b>	<b>38.4%</b>	<b>34.9%</b>	<b>3.5</b>		<b>38.0%</b>	<b>39.0%</b>	<b>(1.0)</b>	
<b>Capital expenditures</b>	<b>\$ 311.4</b>	<b>\$ 176.5</b>	<b>\$ 134.9</b>	<b>76.4%</b>	<b>\$ 881.8</b>	<b>\$ 684.0</b>	<b>\$ 197.8</b>	<b>28.9%</b>
<b>Capital expenditure intensity</b>	<b>25.4%</b>	<b>14.4%</b>	<b>11.0</b>		<b>24.1%</b>	<b>18.5%</b>	<b>5.6</b>	
<b>EBITDA less capex</b>	<b>\$ 158.2</b>	<b>\$ 249.6</b>	<b>\$ (91.4)</b>	<b>-36.6%</b>	<b>\$ 510.9</b>	<b>\$ 759.4</b>	<b>\$ (248.5)</b>	<b>-32.7%</b>

<b>Non-ILEC Operations<sup>3</sup></b> ( <i>\$ millions</i> )	Qtr 3				Sept YTD			
	2006	2005	Change	% Change	2006	2005	Change	% Change
Revenues	\$ 159.7	\$ 151.4	\$ 8.3	5.5%	\$ 485.1	\$ 466.4	\$ 18.7	4.0%
EBITDA	9.7	2.7	7.0	259.3%	21.4	14.1	7.3	51.8%
Capital expenditures	27.2	20.7	6.5	31.4%	82.2	78.4	3.8	4.8%

**Notes:**

<sup>1</sup> EBITDA includes restructuring and workforce reduction costs.

<sup>2</sup> Non-ILEC Operations (business markets in Central Canada) included in Operations above.

**TELUS Wireline  
Operations - Historical Trend**

<i>\$ millions</i>	Quarterly							2006	2005
	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Sept YTD	Annual
<b>Revenues</b>									
Voice - local	\$ 533.4	\$ 523.3	\$ 535.6	\$ 536.7	\$ 541.8	\$ 542.8	\$ 552.8	\$ 1,592.3	\$ 2,174.1
Voice - long distance	199.1	205.7	207.8	212.0	221.5	228.5	226.4	612.6	888.4
Data	410.8	403.1	393.6	399.8	376.2	379.8	377.6	1,207.5	1,533.4
Other	57.0	57.8	61.6	61.4	59.1	65.4	65.4	176.4	251.3
<b>Total external revenue</b>	1,200.3	1,189.9	1,198.6	1,209.9	1,198.6	1,216.5	1,222.2	3,588.8	4,847.2
Intersegment revenue	23.5	24.8	23.5	23.0	23.6	21.2	22.6	71.8	90.4
<b>Total operating revenues</b>	1,223.8	1,214.7	1,222.1	1,232.9	1,222.2	1,237.7	1,244.8	3,660.6	4,937.6
<b>Total operating expense</b>	754.2	758.4	755.3	824.0	796.1	739.2	726.0	2,267.9	3,085.3
<b>EBITDA<sup>1</sup></b>	\$ 469.6	\$ 456.3	\$ 466.8	\$ 408.9	\$ 426.1	\$ 498.5	\$ 518.8	\$ 1,392.7	\$ 1,852.3
<b>Restructuring and workforce reduction costs</b>	\$ 11.7	\$ 29.8	\$ 14.9	\$ 35.5	\$ 1.6	\$ 7.4	\$ 9.4	\$ 56.4	\$ 53.9
<b>EBITDA margin</b>	38.4%	37.6%	38.2%	33.2%	34.9%	40.3%	41.7%	38.0%	37.5%
<b>Capital expenditures</b>	\$ 311.4	\$ 311.4	\$ 259.0	\$ 230.2	\$ 176.5	\$ 293.9	\$ 213.6	\$ 881.8	\$ 914.2
<b>Capital expenditure intensity</b>	25.4%	25.6%	21.2%	18.7%	14.4%	23.7%	17.2%	24.1%	18.5%
<b>EBITDA less capex</b>	\$ 158.2	\$ 144.9	\$ 207.8	\$ 178.7	\$ 249.6	\$ 204.6	\$ 305.2	\$ 510.9	\$ 938.1

<b>Non-ILEC Operations<sup>2</sup></b> ( <i>\$ millions</i> )	Quarterly							2006	2005
	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Sept YTD	Annual
Revenues	\$ 159.7	\$ 161.3	\$ 164.1	\$ 165.2	\$ 151.4	\$ 155.5	\$ 159.5	\$ 485.1	\$ 631.6
EBITDA	9.7	6.4	5.3	7.1	2.7	3.5	7.9	21.4	21.2
Capital expenditures	27.2	28.3	26.7	36.6	20.7	36.3	21.4	82.2	115.0

**Notes:**

<sup>1</sup> EBITDA includes restructuring and workforce reduction costs.

<sup>2</sup> Non-ILEC Operations (business markets in Central Canada) included in Operations above.

## TELUS Wireline Operating Statistics

	Qtr 3				Sept YTD			
	2006	2005	Change	% Change	2006	2005	Change	% Change
<b>Internet subscriber net adds (000s)</b>								
High-speed	41.5	7.1	34.4	484.5%	109.3	46.4	62.9	135.6%
Dial-up	(11.4)	(10.7)	(0.7)	-6.5%	(30.7)	(31.8)	1.1	3.5%
Total	30.1	(3.6)	33.7	936.1%	78.6	14.6	64.0	438.4%
<b>Internet subscribers (000s)</b>								
High-speed					872.3	736.1	136.2	18.5%
Dial-up					205.5	249.8	(44.3)	-17.7%
Total					1,077.8	985.9	91.9	9.3%
<b>Network access lines (000s)<sup>1</sup></b>								
Residential					2,809	2,952	(143)	-4.8%
Business					1,770	1,757	13	0.7%
Total					4,579	4,709	(130)	-2.8%
<b>Total employees</b>					23,369	14,958	8,411	56.2%
<b>Full Time Equivalent (FTE) employees</b>					22,876	n.m.	n.m.	n.m.

**Notes:**

<sup>1</sup> Restatement of 2005 Network Access (reclassified approximately 9,000 lines per quarter from Residential to Business)

## TELUS Wireline Operating Statistics - Historical Trend

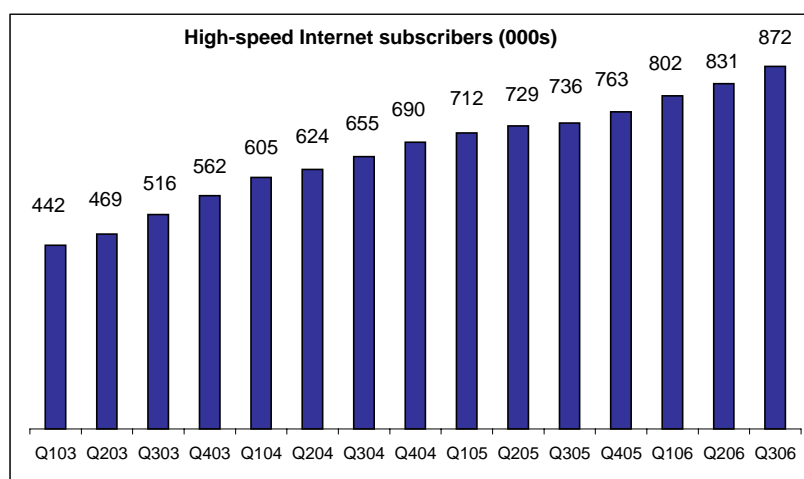
	Quarterly							2006 Sept YTD	2005 Annual
	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05		
<b>Internet subscriber net adds (000s)</b>									
High-speed	41.5	29.2	38.6	27.0	7.1	17.1	22.2	109.3	73.4
Dial-up	(11.4)	(11.0)	(8.3)	(13.7)	(10.7)	(9.9)	(11.2)	(30.7)	(45.5)
Total	30.1	18.2	30.3	13.3	(3.6)	7.2	11.0	78.6	27.9
<b>Internet subscribers (000s)</b>									
High-speed	872.3	830.9	801.7	763.1	736.1	729.0	711.9	872.3	763.1
Dial-up	205.5	216.8	227.8	236.1	249.8	260.5	270.4	205.5	236.1
Total	1,077.8	1,047.7	1,029.5	999.2	985.9	989.5	982.3	1,077.8	999.2
<b>Network access lines (000s)<sup>1</sup></b>									
Residential	2,809	2,848	2,900	2,928	2,952	2,984	3,024	2,809	2,928
Business	1,770	1,771	1,763	1,763	1,757	1,757	1,769	1,770	1,763
Total	4,579	4,619	4,663	4,691	4,709	4,741	4,793	4,579	4,691
<b>Total employees<sup>2</sup></b>	23,369	23,025	22,384	22,888	14,958	22,334	22,172	23,369	22,888
<b>Full Time Equivalent (FTE) employees<sup>3</sup></b>	22,876	22,552	21,789	n.m.	n.m.	21,777	21,519	22,876	n.m.

**Notes:**

<sup>1</sup> Restatement of 2005 Network Access lines (reclassified approximately 9,000 lines per quarter from Residential to Business)

<sup>2</sup> Total number of active employees for third quarter of 2005 does not include those inactive due to labour disruption.

<sup>3</sup> The measure of full time equivalent employees is not reported in the third or fourth quarter of 2005, as it does not factor in the effect of overtime hours on staff equivalents because of the labour disruption.





## TELUS Wireless Operations

<i>\$ millions</i>	Qtr 3				Sept YTD			
	2006	2005	Change	% Change	2006	2005	Change	% Change
<b>Revenues</b>								
Network revenue	\$ 944.5	\$ 808.8	\$ 135.7	16.8%	\$ 2,653.2	\$ 2,247.7	\$ 405.5	18.0%
Equipment revenue	65.9	55.4	10.5	19.0%	184.4	171.0	13.4	7.8%
<b>Total external revenue</b>	1,010.4	864.2	146.2	16.9%	2,837.6	2,418.7	418.9	17.3%
Intersegment revenue	6.0	5.7	0.3	5.3%	17.1	17.2	(0.1)	-0.6%
<b>Total operating revenues</b>	1,016.4	869.9	146.5	16.8%	2,854.7	2,435.9	418.8	17.2%
<b>Total operating expense</b>	533.6	456.3	77.3	16.9%	1,535.2	1,318.4	216.8	16.4%
<b>EBITDA<sup>1</sup></b>	\$ 482.8	\$ 413.6	\$ 69.2	16.7%	\$ 1,319.5	\$ 1,117.5	\$ 202.0	18.1%
<b>Restructuring and workforce reduction costs</b>	0.8	-	0.8	n.m.	3.5	-	3.5	n.m.
<b>COA expense</b>	\$ 128.6	\$ 113.7	\$ 14.9	13.1%	\$ 367.4	\$ 305.6	\$ 61.8	20.2%
<b>EBITDA excluding COA</b>	\$ 611.4	\$ 527.3	\$ 84.1	15.9%	\$ 1,686.9	\$ 1,423.1	\$ 263.8	18.5%
<b>EBITDA margin (total revenue)</b>	47.5%	47.5%	-		46.2%	45.9%	0.3	
<b>EBITDA margin (network revenue)</b>	51.1%	51.1%	-		49.7%	49.7%	-	
<b>Retention spend % network revenue</b>	6.7%	5.4%	1.3		6.4%	5.6%	0.8	
<b>Capital expenditures</b>	112.5	86.5	26.0	30.1%	321.4	260.9	60.5	23.2%
<b>Capital expenditure intensity</b>	11.1%	9.9%	1.2		11.3%	10.7%	0.6	
<b>EBITDA less capex</b>	\$ 370.3	\$ 327.1	\$ 43.2	13.2%	\$ 998.1	\$ 856.6	\$ 141.5	16.5%

**Notes:**

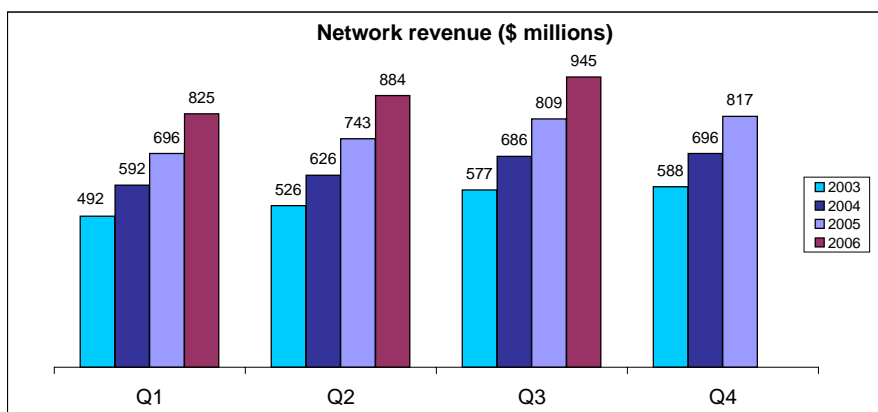
<sup>1</sup> EBITDA includes restructuring and workforce reduction costs.

## TELUS Wireless Operations - Historical Trend

<i>\$ millions</i>	Quarterly							2006	2005
	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Sept YTD	Annual
<b>Revenues</b>									
Network revenue	\$ 944.5	\$ 884.0	\$ 824.7	\$ 816.9	\$ 808.8	\$ 743.4	\$ 695.5	\$ 2,653.2	\$ 3,064.6
Equipment revenue	65.9	61.3	57.2	59.9	55.4	58.6	57.0	184.4	230.9
<b>Total external revenue</b>	1,010.4	945.3	881.9	876.8	864.2	802.0	752.5	2,837.6	3,295.5
Intersegment revenue	6.0	5.2	5.9	6.3	5.7	5.7	5.8	17.1	23.5
<b>Total operating revenues</b>	1,016.4	950.5	887.8	883.1	869.9	807.7	758.3	2,854.7	3,319.0
<b>Total operating expense</b>	533.6	509.7	491.9	557.6	456.3	441.2	420.9	1,535.2	1,876.0
<b>EBITDA<sup>1</sup></b>	\$ 482.8	\$ 440.8	\$ 395.9	\$ 325.5	\$ 413.6	\$ 366.5	\$ 337.4	\$ 1,319.5	\$ 1,443.0
<b>Restructuring and workforce reduction costs</b>	\$ 0.8	\$ 0.9	\$ 1.8	\$ -	\$ -	\$ -	\$ -	\$ 3.5	\$ -
<b>COA expense</b>	\$ 128.6	\$ 120.9	\$ 117.9	\$ 188.7	\$ 113.7	\$ 102.1	\$ 89.8	\$ 367.4	\$ 494.3
<b>EBITDA excluding COA</b>	\$ 611.4	\$ 561.7	\$ 513.8	\$ 514.2	\$ 527.3	\$ 468.6	\$ 427.2	\$ 1,686.9	\$ 1,937.3
<b>EBITDA margin (total revenue)</b>	47.5%	46.4%	44.6%	36.9%	47.5%	45.4%	44.5%	46.2%	43.5%
<b>EBITDA margin (network revenue)</b>	51.1%	49.9%	48.0%	39.8%	51.1%	49.3%	48.5%	49.7%	47.1%
<b>Retention spend % network revenue</b>	6.7%	6.2%	6.2%	7.3%	5.4%	5.7%	5.5%	6.4%	6.0%
<b>Capital expenditures</b>	\$ 112.5	\$ 147.4	\$ 61.5	\$ 143.9	\$ 86.5	\$ 114.8	\$ 59.6	\$ 321.4	\$ 404.8
<b>Capital expenditure intensity</b>	11.1%	9.9%	6.9%	16.3%	9.9%	14.2%	7.9%	11.3%	12.2%
<b>EBITDA less capex</b>	\$ 370.3	\$ 293.4	\$ 334.4	\$ 181.6	\$ 327.1	\$ 251.7	\$ 277.8	\$ 998.1	\$ 1,038.2

**Notes:**

<sup>1</sup> EBITDA includes restructuring and workforce reduction costs.



## TELUS Wireless Operating Statistics

<i>population coverage in millions</i>	Qtr 3				Sept YTD			
	2006	2005	Change	% Change	2006	2005	Change	% Change
<b>Subscriber gross adds (000s)</b>								
Postpaid	215.8	213.2	2.6	1.2%	601.2	608.0	(6.8)	-1.1%
Prepaid	116.7	93.4	23.3	24.9%	312.7	250.4	62.3	24.9%
Total	332.5	306.6	25.9	8.4%	913.9	858.4	55.5	6.5%
<b>Subscriber net adds (000s)</b>								
Postpaid	108.6	104.6	4.0	3.8%	282.3	283.3	(1.0)	-0.4%
Prepaid	28.6	33.4	(4.8)	-14.4%	71.3	66.0	5.3	8.0%
Total	137.2	138.0	(0.8)	-0.6%	353.6	349.3	4.3	1.2%
<b>Digital subscribers (000s)<sup>1</sup></b>								
End of period					4,696.8	4,040.5	656.3	16.2%
					96.4%	94.3%	2.1	
<b>Subscribers (000s)<sup>1</sup></b>								
Postpaid					3,949.1	3,523.6	425.5	12.1%
Prepaid					925.2	762.1	163.1	21.4%
Total					4,874.3	4,285.7	588.6	13.7%
<b>ARPU (\$) <sup>2</sup></b>	\$65.67	\$64.01	\$1.66	2.6%	\$63.10	\$61.15	\$1.95	3.2%
Data ARPU	\$5.11	\$2.85	\$2.26	79.3%	\$4.44	\$2.39	\$2.05	85.8%
<b>Churn rate<sup>2</sup></b>	1.36%	1.33%	0.03		1.33%	1.38%	(0.05)	
<b>Average minutes of use (MOU) per subscriber<sup>2</sup></b>	409	408	1	0.2%	403	395	8	2.0%
<b>COA, per gross addition (\$)</b>	\$386	\$371	\$15	4.0%	\$402	\$356	\$46	12.9%
<b>Population coverage - digital incl. roaming/resale<sup>3</sup></b>					31.0	30.2	0.8	2.6%
<b>Total employees</b>					7,251	5,785	1,466	25.3%
<b>Full Time Equivalent (FTE) employees</b>					6,878	n.m.	n.m.	n.m.

**Notes:**

<sup>1</sup> Digital subscriber figures are included in the subscriber totals

<sup>2</sup> Based on combined postpaid and prepaid figures

<sup>3</sup> Includes expanded coverage due to roaming/resale agreements principally with Bell Wireless and Aliant Telecom Wireless of approximately 7.5 million PCS POPs.

**TELUS Wireless**  
**Operating Statistics - Historical Trend**

<i>population coverage in millions</i>	Quarterly							2006	2005
	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Sept YTD	Annual
<b>Subscriber gross adds (000s)</b>									
Postpaid	215.8	205.7	179.7	262.3	213.2	209.9	184.9	601.2	870.3
Prepaid	116.7	100.9	95.1	158.3	93.4	88.7	68.3	312.7	408.7
Total	332.5	306.6	274.8	420.6	306.6	298.6	253.2	913.9	1,279.0
<b>Subscriber net adds (000s)</b>									
Postpaid	108.6	103.3	70.4	143.2	104.6	103.9	74.8	282.3	426.5
Prepaid	28.6	20.6	22.1	91.8	33.4	27.2	5.4	71.3	157.8
Total	137.2	123.9	92.5	235.0	138.0	131.1	80.2	353.6	584.3
<b>Digital subscribers (000s)<sup>1</sup></b>									
End of period	4,696.8	4,543.9	4,404.8	4,297.0	4,040.5	3,873.5	3,720.8	4,696.8	4,297.0
Percentage of total subscribers	96.4%	95.9%	95.5%	95.1%	94.3%	93.4%	92.6%	96.4%	95.1%
<b>Subscribers (000s)<sup>1</sup></b>									
Postpaid	3,949.1	3,840.5	3,737.2	3,666.8	3,523.6	3,419.0	3,315.1	3,949.1	3,666.8
Prepaid	925.2	896.6	876.0	853.9	762.1	728.7	701.5	925.2	853.9
Total	4,874.3	4,737.1	4,613.2	4,520.7	4,285.7	4,147.7	4,016.6	4,874.3	4,520.7
<b>ARPU (\$)<sup>2</sup></b>									
Data ARPU	\$65.67	\$63.18	\$60.31	\$62.54	\$64.01	\$60.84	\$58.42	\$63.10	\$61.51
	\$5.11	\$4.45	\$3.71	n/a	\$2.85	\$2.30	\$2.00	\$4.44	n/a
<b>Churn rate<sup>2</sup></b>	1.36%	1.30%	1.33%	1.42%	1.33%	1.37%	1.45%	1.33%	1.39%
<b>Average minutes of use (MOU) per subscriber<sup>2</sup></b>	409	412	386	410	408	405	371	403	399
<b>COA, per gross addition (\$)</b>	\$386	\$394	\$429	\$449	\$371	\$342	\$355	\$402	\$386
<b>Population coverage - digital incl. roaming/resale<sup>3</sup></b>	31.0	31.0	30.6	30.6	30.2	30.2	30.2	31.0	30.6
<b>Total employees<sup>4</sup></b>	7,251	6,949	6,906	6,931	5,785	6,372	6,284	7,251	6,931
<b>Full Time Equivalent (FTE) employees<sup>5</sup></b>	6,878	6,605	6,472	n.m.	n.m.	6,012	5,892	6,878	n.m.

**Notes:**

<sup>1</sup> Digital subscriber figures are included in the subscriber totals

<sup>2</sup> Based on combined postpaid and prepaid figures

<sup>3</sup> Includes expanded coverage due to roaming/resale agreements principally with Bell Wireless and Aliant Telecom Wireless of approximately 7.5 million PCS POPs.

<sup>4</sup> Total number of active employees for third quarter of 2005 does not include those inactive due to labour disruption.

<sup>5</sup> The measure of full time equivalent employees is not reported in the third or fourth quarter of 2005, as it does not factor in the effect of overtime hours on staff equivalents because of the labour disruption.

