



TELUS Corporation

Third Quarter, 2010

Supplemental Investor Information

(UNAUDITED)

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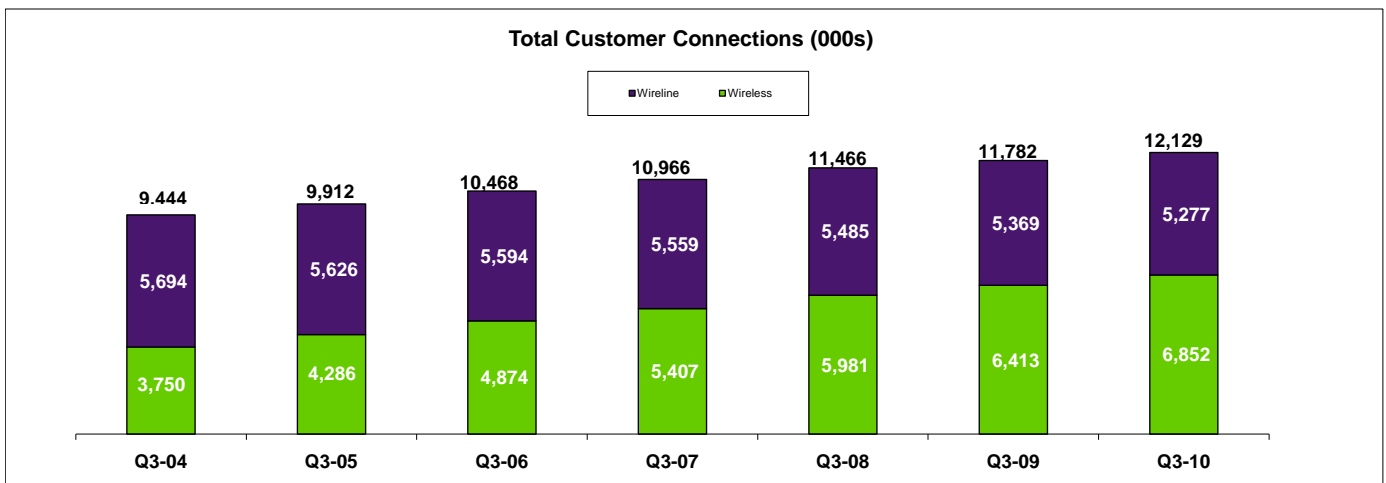
TELUS Corporation
Selected Consolidated Data

\$ millions except shares, per share amounts, and total customer connections

	Q3/10	Q2/10	Q1/10	Quarterly			Sept YTD 2010	Annual 2009	
				Q4/09	Q3/09	Q2/09			Q1/09
Net Income	247	296	268	156	280	244	322	811	1,002
Basic earnings per share (\$)	0.77	0.92	0.84	0.49	0.88	0.77	1.01	2.53	3.14
Dividends declared per share (\$)	0.500	0.500	0.475	0.475	0.475	0.475	0.475	1.475	1.90
Return on common equity ^{1 (A)}	12.3%	13.0%	12.5%	13.4%	15.3%	15.7%	16.2%	12.3%	13.4%
EBITDA interest coverage ratio ^{2 (B)}	5.8	6.7	6.7	6.9	9.0	8.7	8.5	5.8	6.9
Free cash flow ³	339	241	246	(35)	266	144	125	826	500
Net debt ⁴	6,905	7,221	7,235	7,312	7,177	7,255	7,301	6,905	7,312
Net debt : Total capitalization	46.0%	47.6%	48.2%	48.9%	48.4%	49.1%	49.6%	46.0%	48.9%
Net debt : EBITDA ⁵	1.9	1.9	2.0	2.0	1.9	1.9	1.9	1.9	2.0
Outstanding shares at end of period (M)	321	319	318	318	318	318	318	321	318
Basic weighted average shares outstanding (M)	321	319	318	318	318	318	318	321	320
Total customer connections (000s)	12,129	11,979	11,893	11,875	11,782	11,691	11,617	12,129	11,875

^(A) Return on equity reported for the 2008 periods have been restated for adjustments to common equity that came about from transitional provisions under CICA Handbook Section 3064. Figures for the 2007 and prior periods are as reported previously.

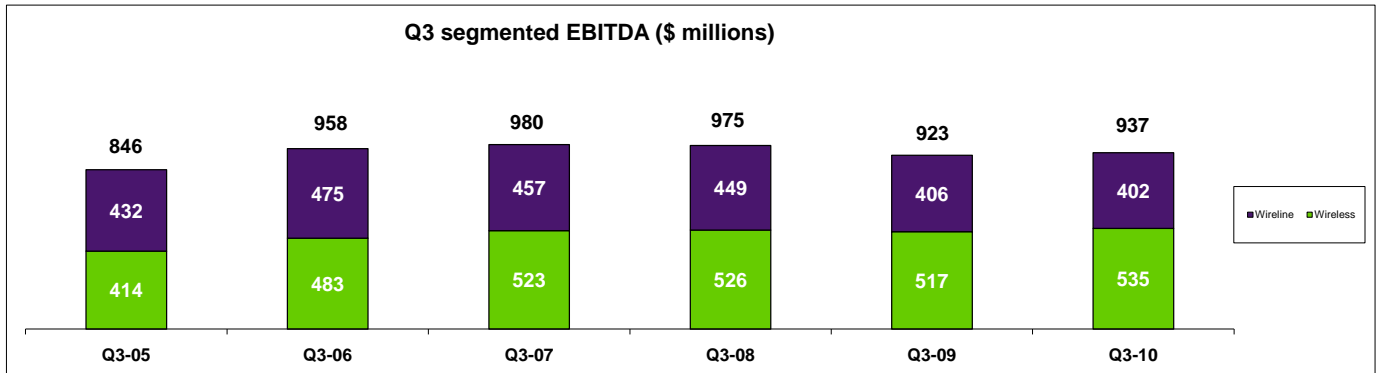
^(B) This ratio was 7.6 in Q3-10, 8.1 in Q2-10, 8.2 in Q1-10 and 8.5 in Q4-09, when adjusted to exclude the loss on redemption of long-term debt.



TELUS Corporation
Segmented Data

<i>\$ millions</i>	Qtr 3				September YTD			
	2010	2009	Change	% Change	2010	2009	Change	% Change
Revenues								
TELUS Wireline	1,212	1,239	(27)	-2.2%	3,667	3,779	(112)	-3.0%
TELUS Wireless	1,290	1,213	77	6.3%	3,700	3,503	197	5.6%
Less: Intersegment revenue	(47)	(41)	(6)	-15%	(139)	(119)	(20)	-17%
Operating revenues	2,455	2,411	44	1.8%	7,228	7,163	65	0.9%
EBITDA⁶								
TELUS Wireline	402	406	(4)	-1.0%	1,241	1,204	37	3.1%
TELUS Wireless	535	517	18	3.5%	1,555	1,498	57	3.8%
Consolidated	937	923	14	1.5%	2,796	2,702	94	3.5%
EBITDA margin								
TELUS Wireline	33.2%	32.8%	0.4		33.8%	31.9%	1.9	
TELUS Wireless	41.5%	42.6%	(1.1)		42.0%	42.8%	(0.8)	
Consolidated	38.2%	38.3%	(0.1)		38.7%	37.7%	1.0	
Capital expenditures								
TELUS Wireline	336	365	(29)	-7.9%	886	1,011	(125)	-12%
TELUS Wireless	113	193	(80)	-41%	271	578	(307)	-53%
Consolidated	449	558	(109)	-20%	1,157	1,589	(432)	-27%
Capital expenditure intensity⁷								
TELUS Wireline	28%	30%	(2)		24%	27%	(3)	
TELUS Wireless	9%	16%	(7)		7%	17%	(10)	
Consolidated	18%	23%	(5)		16%	22%	(6)	
EBITDA less capex								
TELUS Wireline	66	41	25	61%	355	193	162	84%
TELUS Wireless	422	324	98	30%	1,284	920	364	40%
Consolidated	488	365	123	34%	1,639	1,113	526	47%
EBITDA⁶ excluding restructuring costs^(A)								
TELUS Wireline	417	435	(18)	-4.1%	1,279	1,308	(29)	-2.2%
TELUS Wireless	537	520	17	3.3%	1,559	1,507	52	3.5%
Consolidated	954	955	(1)	-0.1%	2,838	2,815	23	0.8%
EBITDA⁶ margin excluding restructuring costs^(A)								
TELUS Wireline	34.4%	35.1%	(0.7)		34.9%	34.6%	0.3	
TELUS Wireless	41.6%	42.9%	(1.3)		42.1%	43.0%	(0.9)	
Consolidated	38.9%	39.6%	(0.7)		39.3%	39.3%	-	

^(A) EBITDA has been adjusted to exclude restructuring costs of \$17M and \$32M for Q3-10 and Q3-09, and \$42M and \$113M for Q3-10 YTD and Q3-09 YTD, respectively.

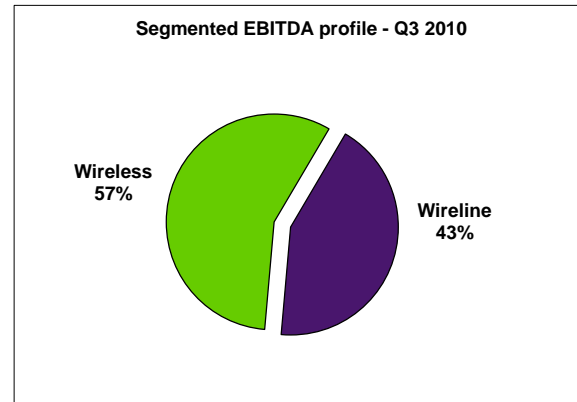
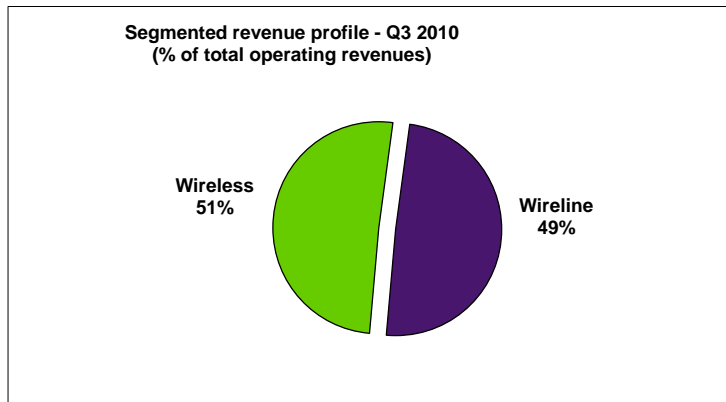


TELUS Corporation
Segmented Data - Historical Trend

<i>\$ millions</i>	Quarterly						Sept YTD 2010	Annual 2009	
	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09			Q1/09
Revenues									
TELUS Wireline	1,212	1,221	1,234	1,254	1,239	1,262	1,278	3,667	5,033
TELUS Wireless	1,290	1,226	1,184	1,232	1,213	1,153	1,137	3,700	4,735
Less: Intersegment revenue	(47)	(49)	(43)	(43)	(41)	(38)	(40)	(139)	(162)
Operating revenues	2,455	2,398	2,375	2,443	2,411	2,377	2,375	7,228	9,606
EBITDA⁶									
TELUS Wireline	402	396	443	354	406	380	418	1,241	1,558
TELUS Wireless	535	523	497	435	517	493	488	1,555	1,933
Consolidated	937	919	940	789	923	873	906	2,796	3,491
EBITDA margin									
TELUS Wireline	33.2%	32.4%	35.9%	28.2%	32.8%	30.1%	32.7%	33.8%	31.0%
TELUS Wireless	41.5%	42.7%	42.0%	35.3%	42.6%	42.8%	42.9%	42.0%	40.8%
Consolidated	38.2%	38.3%	39.6%	32.3%	38.3%	36.7%	38.1%	38.7%	36.3%
Capital expenditures									
TELUS Wireline	336	298	252	322	365	368	278	886	1,333
TELUS Wireless	113	99	59	192	193	189	196	271	770
Consolidated	449	397	311	514	558	557	474	1,157	2,103
Capital expenditure intensity⁷									
TELUS Wireline	28%	24%	20%	26%	29%	29%	22%	24%	26%
TELUS Wireless	9%	8%	5%	16%	16%	16%	17%	7%	16%
Consolidated	18%	17%	13%	21%	23%	23%	20%	16%	22%
EBITDA less capex									
TELUS Wireline	66	98	191	32	41	12	140	355	225
TELUS Wireless	422	424	438	243	324	304	292	1,284	1,163
Consolidated	488	522	629	275	365	316	432	1,639	1,388
Full-Time Equivalent (FTE) employees^(B)	34,100	34,200	34,100	35,300	34,800	34,400	34,700	34,100	35,300
EBITDA excluding restructuring costs^{6 (A)}									
TELUS Wireline	417	415	447	428	435	429	444	1,279	1,736
TELUS Wireless	537	523	499	438	520	497	490	1,559	1,945
Consolidated	954	938	946	866	955	926	934	2,838	3,681
EBITDA margin excluding restructuring costs^(A)									
TELUS Wireline	34.4%	34.0%	36.2%	34.1%	35.1%	34.0%	34.7%	34.9%	34.5%
TELUS Wireless	41.6%	42.7%	42.1%	35.6%	42.9%	43.1%	43.1%	42.1%	41.1%
Consolidated	38.9%	39.1%	39.8%	35.4%	39.6%	39.0%	39.3%	39.3%	38.3%

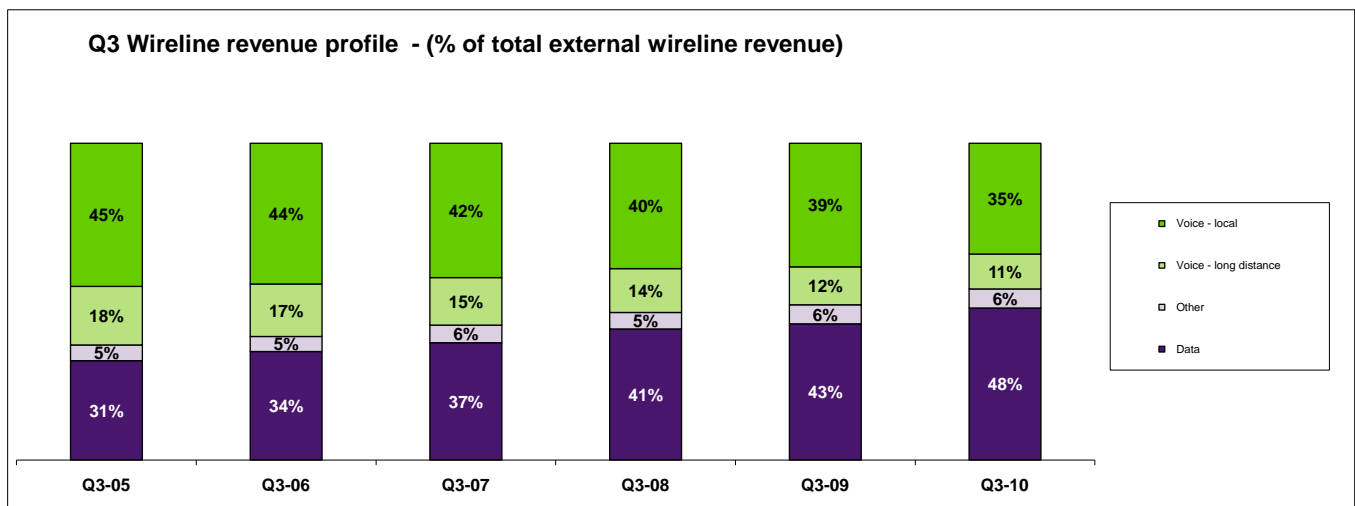
^(A) EBITDA has been adjusted to exclude restructuring costs of \$17M and \$32M for Q3-10 and Q3-09, and \$42M and \$113M for Q3-10 YTD and Q3-09 YTD, respectively.

^(B) Excluding full-time equivalent (FTE) employees in TELUS International, as well as employees providing human resources outsourcing services to TELUS customers, FTE employees were approximately 25,500 for Q3-10, and 25,700, 25,850, 26,600, 27,000, 26,900, 27,300, respectively, for Q2-10, Q1-10, Q4-09, Q3-09, Q2-09, Q1-09. Q3-10 FTE employees includes 800 FTE employees from Black's Photo, and 700, 700, 800 & 700, respectively, for Q2-10, Q1-10, Q4-09 & Q3-09.



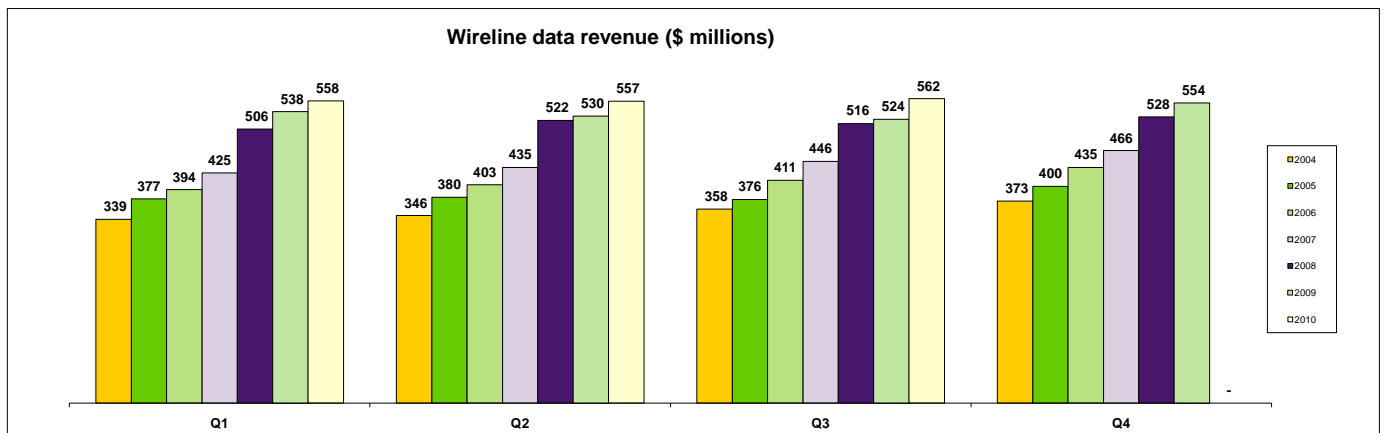
TELUS Wireline Operations

<i>\$ millions</i>	Qtr 3				September YTD			
	2010	2009	Change	% Change	2010	2009	Change	% Change
Revenues								
Data	562	524	38	7.3%	1,677	1,592	85	5.3%
Voice - local	416	466	(50)	-11%	1,281	1,406	(125)	-8.9%
Voice - long distance	131	148	(17)	-11%	400	477	(77)	-16%
Other	64	67	(3)	-4.5%	194	206	(12)	-5.8%
Total external revenue	1,173	1,205	(32)	-2.7%	3,552	3,681	(129)	-3.5%
Intersegment revenue	39	34	5	15%	115	98	17	17%
Total operating revenues	1,212	1,239	(27)	-2.2%	3,667	3,779	(112)	-3.0%
Operations expense	795	804	(9)	-1.1%	2,388	2,471	(83)	-3.4%
Restructuring costs	15	29	(14)	n.m.	38	104	(66)	n.m.
Total operating expense	810	833	(23)	-2.8%	2,426	2,575	(149)	-5.8%
EBITDA⁶	402	406	(4)	-1.0%	1,241	1,204	37	3.1%
EBITDA margin	33.2%	32.8%	0.4		33.8%	31.9%	1.9	
Capital expenditures	336	365	(29)	-7.9%	886	1,011	(125)	-12%
Capital expenditure intensity⁷	28%	30%	(2)		24%	27%	(3)	
EBITDA less capex	66	41	25	61%	355	193	162	84%
EBITDA⁶ excluding restructuring costs	417	435	(18)	-4.1%	1,279	1,308	(29)	-2.2%
EBITDA margin excluding restructuring costs	34.4%	35.1%	(0.7)		34.9%	34.6%	0.3	



**TELUS Wireline
Operations - Historical Trend**

<i>\$ millions</i>	Quarterly							Sept YTD 2010	Annual 2009
	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09		
Revenues									
Data	562	557	558	554	524	530	538	1,677	2,146
Voice - local	416	426	439	450	466	470	470	1,281	1,856
Voice - long distance	131	136	133	142	148	163	166	400	619
Other	64	62	68	72	67	68	71	194	278
Total external revenue	1,173	1,181	1,198	1,218	1,205	1,231	1,245	3,552	4,899
Intersegment revenue	39	40	36	36	34	31	33	115	134
Total operating revenues	1,212	1,221	1,234	1,254	1,239	1,262	1,278	3,667	5,033
Operations expense	795	806	787	826	804	833	834	2,388	3,297
Restructuring costs	15	19	4	74	29	49	26	38	178
Total operating expense	810	825	791	900	833	882	860	2,426	3,475
EBITDA⁶	402	396	443	354	406	380	418	1,241	1,558
EBITDA margin	33.2%	32.4%	35.9%	28.2%	32.8%	30.1%	32.7%	33.8%	31.0%
Capital expenditures	336	298	252	322	365	368	278	886	1,333
Capital expenditure intensity⁷	28%	24%	20%	26%	30%	29%	22%	24%	27%
EBITDA less capex	66	98	191	32	41	12	140	355	225
EBITDA⁶ excluding restructuring costs	417	415	447	428	435	429	444	1,279	1,736
EBITDA margin excluding restructuring costs	34.4%	34.0%	36.2%	34.1%	35.1%	34.0%	34.7%	34.9%	34.5%

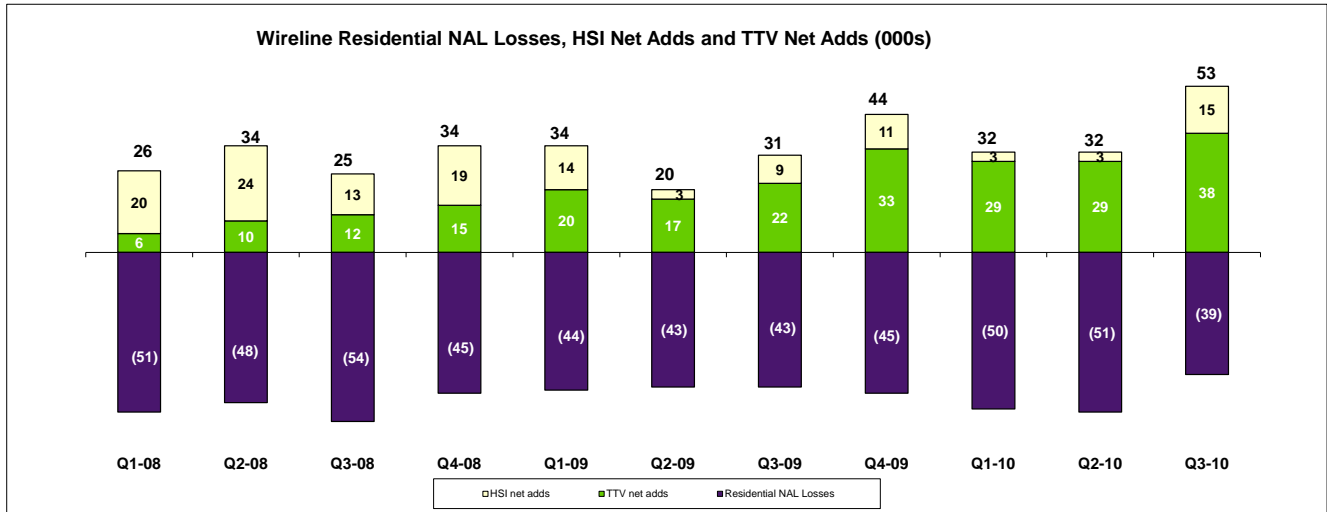


**TELUS Wireline
Operating Statistics**

	Qtr 3				September YTD			
	2010	2009	Change	% Change	2010	2009	Change	% Change
Network access lines (NAL) (000s)^(A)								
Residential	2,083	2,268	(185)	-8.2%	2,083	2,268	(185)	-8.2%
Business	1,711	1,751	(40)	-2.3%	1,711	1,751	(40)	-2.3%
Total	3,794	4,019	(225)	-5.6%	3,794	4,019	(225)	-5.6%
NAL net additions (losses) (000s)^(A)								
Residential	(39)	(43)	4	9.3%	(140)	(130)	(10)	-7.7%
Business	(12)	(13)	1	7.7%	(32)	(27)	(5)	-19%
Total	(51)	(56)	5	8.9%	(172)	(157)	(15)	-10%
Internet subscriber net adds (000s)								
High-speed	15	9	6	67%	21	26	(5)	-19%
Dial-up	(5)	(9)	4	44%	(19)	(28)	9	32%
Total	10	-	10	n.m.	2	(2)	4	n.m.
Internet subscribers (000s)								
High-speed ^(B)	1,149	1,117	32	2.9%	1,149	1,117	32	2.9%
Dial-up	68	96	(28)	-29%	68	96	(28)	-29%
Total ^(B)	1,217	1,213	4	0.3%	1,217	1,213	4	0.3%
TV subscriber net adds (000s)¹¹	38	22	16	73%	96	59	37	63%
TV subscribers (000s)¹¹	266	137	129	94%	266	137	129	94%

^(A) Historical NAL's updated to reflect prior period reporting adjustments. See footnote 12 on Definitions tab for more detail.

^(B) Opening balances for high-speed Internet subscribers and total Internet subscribers for the second quarter of 2009 were reduced by five thousand to reflect prior period reporting adjustments.



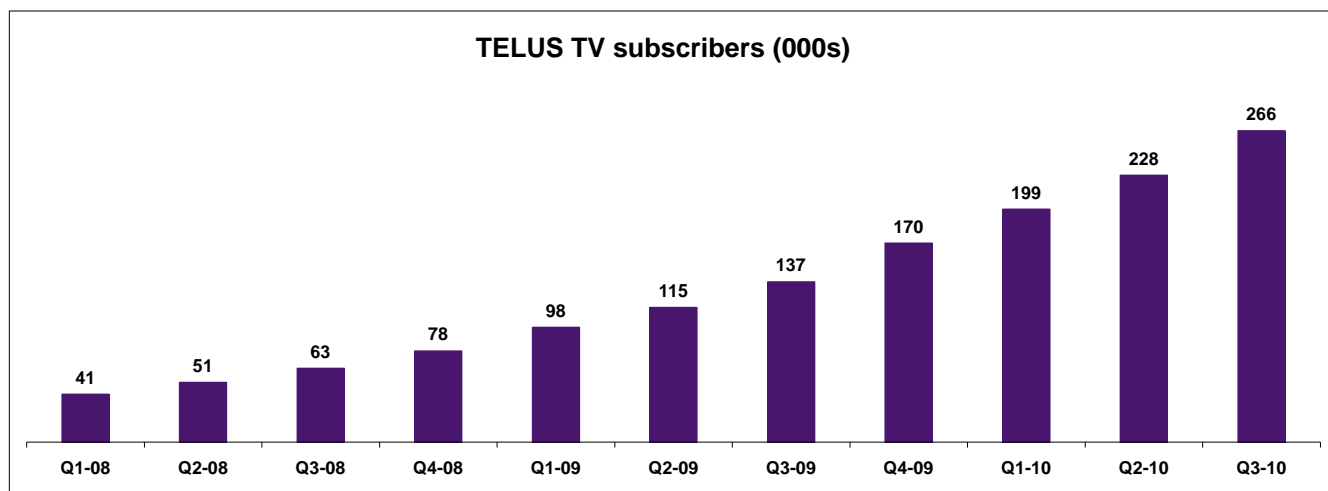
TELUS Wireline Operating Statistics - Historical Trend

	Quarterly							Sept YTD 2010	Annual 2009
	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09		
Network access lines (NAL) (000s)^(A)									
Residential	2,083	2,122	2,173	2,223	2,268	2,311	2,354	2,083	2,223
Business	1,711	1,723	1,735	1,743	1,751	1,764	1,769	1,711	1,743
Total	3,794	3,845	3,908	3,966	4,019	4,075	4,123	3,794	3,966
NAL net additions (losses) (000s)^(B)									
Residential	(39)	(51)	(50)	(45)	(43)	(43)	(44)	(140)	(175)
Business	(12)	(12)	(8)	(8)	(13)	(5)	(9)	(32)	(35)
Total	(51)	(63)	(58)	(53)	(56)	(48)	(53)	(172)	(210)
Internet subscriber net adds (000s)									
High-speed	15	3	3	11	9	3	14	21	37
Dial-up	(5)	(7)	(7)	(9)	(9)	(9)	(10)	(19)	(37)
Total	10	(4)	(4)	2	-	(6)	4	2	-
Internet subscribers (000s)									
High-speed ^(C)	1,149	1,134	1,131	1,128	1,117	1,108	1,105	1,149	1,128
Dial-up	68	73	80	87	96	105	114	68	87
Total^(C)	1,217	1,207	1,211	1,215	1,213	1,213	1,219	1,217	1,215
TV subscriber net adds (000s)	38	29	29	33	22	17	20	96	92
TV subscribers (000s)	266	228	199	170	137	115	98	266	170

^(A) Historical NAL's updated to reflect prior period reporting adjustments. See footnote 12 on Definitions tab for more detail.

^(B) Residential NAL net additions (losses) changed by (3K), (2K), (2K), (4K); business NAL net additions (losses) changed by 1K, 5K, (10K), 3K; total NAL net additions (losses) subsequently changed by (2K), 3K, (12K), (1K), respectively in Q1-09, Q2-09, Q3-09, Q4-09.

^(C) Opening balances for high-speed Internet subscribers and total Internet subscribers for the second quarter of 2009 were reduced by five thousand to reflect prior period reporting adjustments.

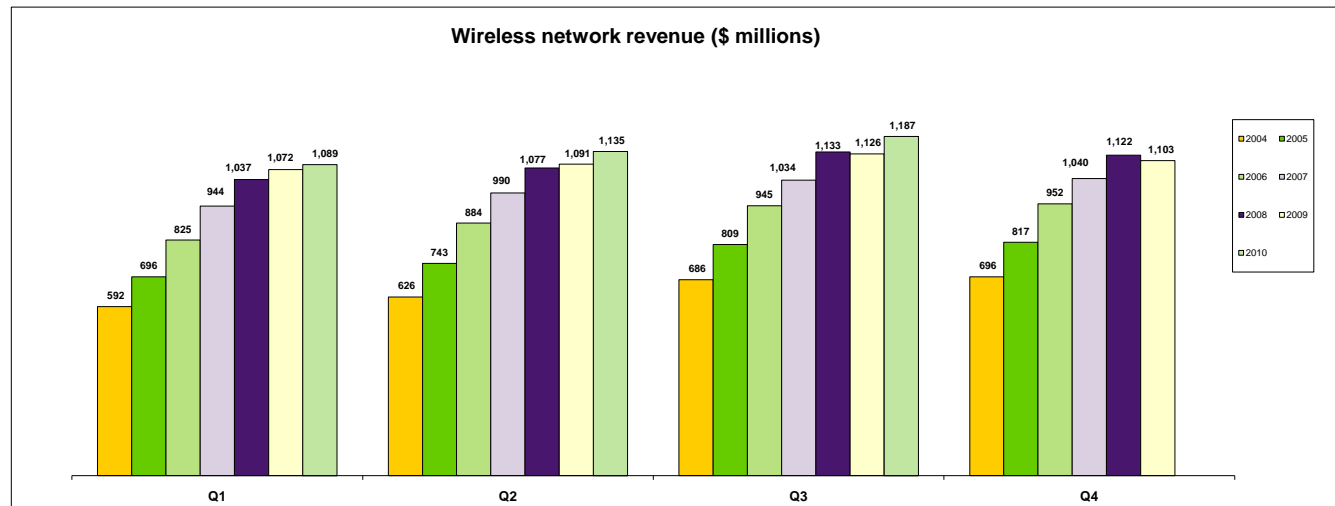


**TELUS Wireless
Operations**

<i>\$ millions</i>	Qtr 3				September YTD			
	2010	2009	Change	% Change	2010	2009	Change	% Change
Revenues								
Voice ^(A)	896	900	(4)	-0.4%	2,596	2,647	(51)	-1.9%
Data ^(A)	291	226	65	29%	815	642	173	27%
Total Network revenue	1,187	1,126	61	5.4%	3,411	3,289	122	3.7%
Equipment and other revenue	95	80	15	19%	265	193	72	37%
Total external revenue	1,282	1,206	76	6.3%	3,676	3,482	194	5.6%
Intersegment revenue	8	7	1	14%	24	21	3	14%
Total operating revenues	1,290	1,213	77	6.3%	3,700	3,503	197	5.6%
Operations expense	753	693	60	8.7%	2,141	1,996	145	7.3%
Restructuring costs	2	3	(1)	-33%	4	9	(5)	-56%
Total operating expense	755	696	59	8.5%	2,145	2,005	140	7.0%
EBITDA⁶	535	517	18	3.5%	1,555	1,498	57	3.8%
COA expense^(B)	158	135	23	17%	414	376	38	10%
EBITDA excluding COA	693	652	41	6.3%	1,969	1,874	95	5.1%
EBITDA margin (total revenue)	41.5%	42.6%	(1.1)		42.0%	42.8%	(0.8)	
EBITDA margin (network revenue)	45.1%	45.9%	(0.8)		45.6%	45.5%	0.1	
Retention spend % network revenue^(B)	10.7%	10.3%	0.4		10.6%	10.5%	0.1	
Capital expenditures	113	193	(80)	-41%	271	578	(307)	-53%
Capital expenditure intensity⁷	9%	16%	(7)		7%	17%	(10)	
EBITDA less capex	422	324	98	30%	1,284	920	364	40%
EBITDA⁶ excluding restructuring costs	537	520	17	3.3%	1,559	1,507	52	3.5%
EBITDA margin excluding restructuring costs (total revenue)	41.6%	42.9%	(1.3)		42.1%	43.0%	(0.9)	

^(A) Historical wireless voice and wireless data revenue have been restated to reflect minor adjustments to current reporting methodologies

^(B) In Q1-09, the Company refined the measurement of the costs of acquisition and retention in its operational systems to align with changes in the business and to improve consistency with industry measurements. Prior year comparative figures have been restated on a consistent basis.

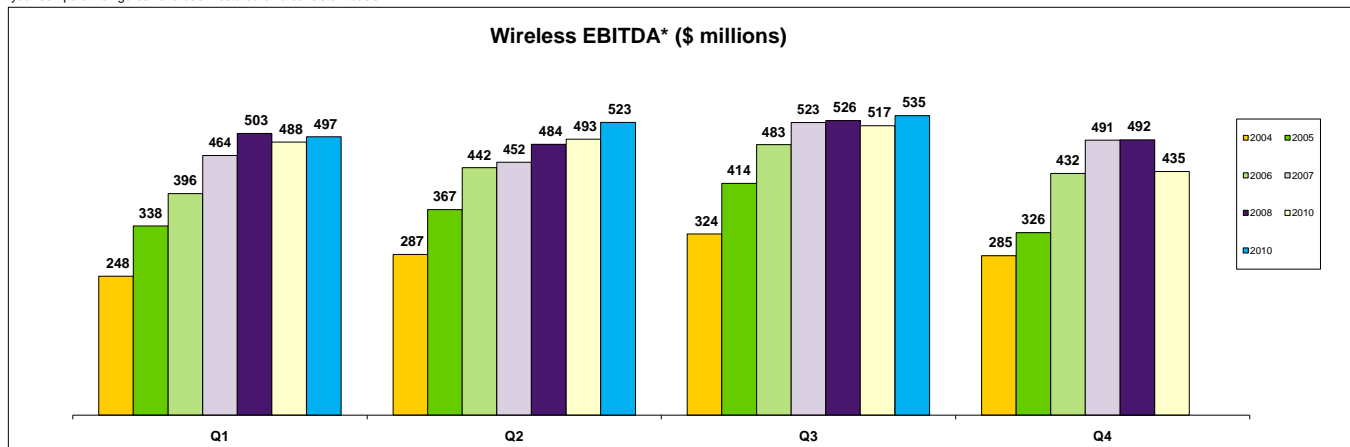


TELUS Wireless
Operations - Historical Trend

<i>\$ millions</i>	Quarterly							Sept YTD 2010	Annual 2009
	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09		
Revenues									
Voice ^(A)	896	865	835	864	900	879	868	2,596	3,511
Data ^(A)	291	270	254	239	226	212	204	815	881
Total Network revenue	1,187	1,135	1,089	1,103	1,126	1,091	1,072	3,411	4,392
Equipment and other revenue	95	82	88	122	80	55	58	265	315
Total external revenue	1,282	1,217	1,177	1,225	1,206	1,146	1,130	3,676	4,707
Intersegment revenue	8	9	7	7	7	7	7	24	28
Total operating revenues	1,290	1,226	1,184	1,232	1,213	1,153	1,137	3,700	4,735
Operations expense	753	703	685	794	693	656	647	2,141	2,790
Restructuring costs	2	-	2	3	3	4	2	4	12
Total operating expense	755	703	687	797	696	660	649	2,145	2,802
EBITDA⁶	535	523	497	435	517	493	488	1,555	1,933
COA expense^(B)	158	142	114	163	135	125	116	414	539
EBITDA excluding COA	693	665	611	598	652	618	604	1,969	2,472
EBITDA margin (total revenue)	41.5%	42.7%	42.0%	35.3%	42.6%	42.8%	42.9%	42.0%	40.8%
EBITDA margin (network revenue)	45.1%	46.1%	45.6%	39.4%	45.9%	45.2%	45.5%	45.6%	44.0%
Retention spend % network revenue^(B)	10.7%	9.9%	11.3%	12.1%	10.3%	10.6%	10.5%	10.6%	10.5%
Capital expenditures	113	99	59	192	193	189	196	271	770
Capital expenditure intensity⁷	9%	8%	5%	16%	16%	16%	17%	7%	16%
EBITDA less capex	422	424	438	243	324	304	292	1,284	1,163
EBITDA⁶ excluding restructuring costs	537	523	499	438	520	497	490	1,559	1,945
EBITDA margin, less restructuring costs (total revenue)	41.6%	42.7%	42.1%	35.6%	42.9%	43.1%	43.1%	42.1%	41.1%

^(A) Historical wireless voice and wireless data revenue have been restated to reflect minor adjustments to current reporting methodologies

^(B) In Q1-09, the Company refined the measurement of the costs of acquisition and retention in its operational systems to align with changes in the business and to improve consistency with industry measurements. Prior year comparative figures have been restated on a consistent basis.

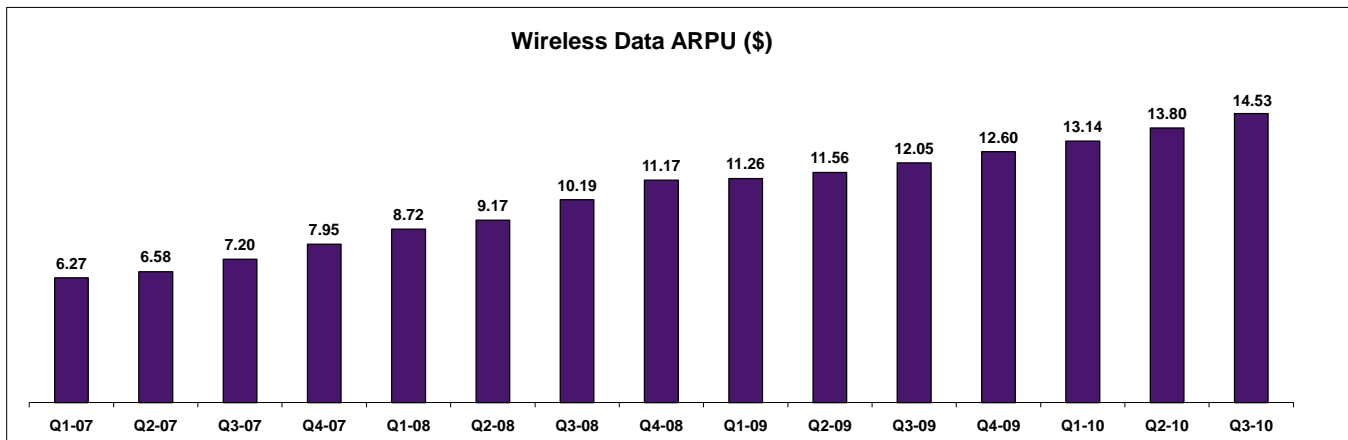


TELUS Wireless Operating Statistics

<i>population coverage in millions</i>	Qtr 3				September YTD			
	2010	2009	Change	% Change	2010	2009	Change	% Change
Subscriber gross adds (000s)								
Postpaid	322	291	31	11%	837	753	84	11%
Prepaid	144	129	15	12%	398	415	(17)	-4.1%
Total	466	420	46	11%	1,235	1,168	67	5.7%
Subscriber net adds, as reported (000s)^(A)								
Postpaid	132	131	1	0.8%	306	270	36	13%
Prepaid	21	(6)	27	450%	22	14	8	57%
Total	153	125	28	22%	328	284	44	15%
Subscribers (000s)^(A)								
Postpaid	5,596	5,192	404	7.8%	5,596	5,192	404	7.8%
Prepaid	1,256	1,221	35	2.9%	1,256	1,221	35	2.9%
Total	6,852	6,413	439	6.8%	6,852	6,413	439	6.8%
ARPU (\$)⁸								
Data ARPU	\$58.75	\$59.45	\$ (0.70)	-1.2%	\$57.36	\$58.82	\$ (1.46)	-2.5%
	\$14.53	\$12.05	\$ 2.48	21%	\$13.83	\$11.63	\$ 2.20	19%
Churn, per month (%), as reported⁹	1.54%	1.55%	(0.01)		1.52%	1.57%	(0.05)	
Average minutes of use per subscriber per month (MOU)	361	397	(36)	-9.1%	364	394	(30)	-7.6%
COA per gross subscriber addition (\$)¹⁰	\$339	\$320	19	5.9%	\$335	\$322	13	4.0%
Population coverage - digital incl. roaming/resale^(B)	33.7	32.7	1.0	3.1%	33.7	32.7	1.0	3.1%

^(A) Opening balances for postpaid subscribers and total wireless subscribers for the fourth quarter of 2009 were reduced by eleven thousand to reflect prior period reporting adjustments.

^(B) Includes expanded coverage due to roaming/resale agreements principally with Bell Mobility (Bell Canada).

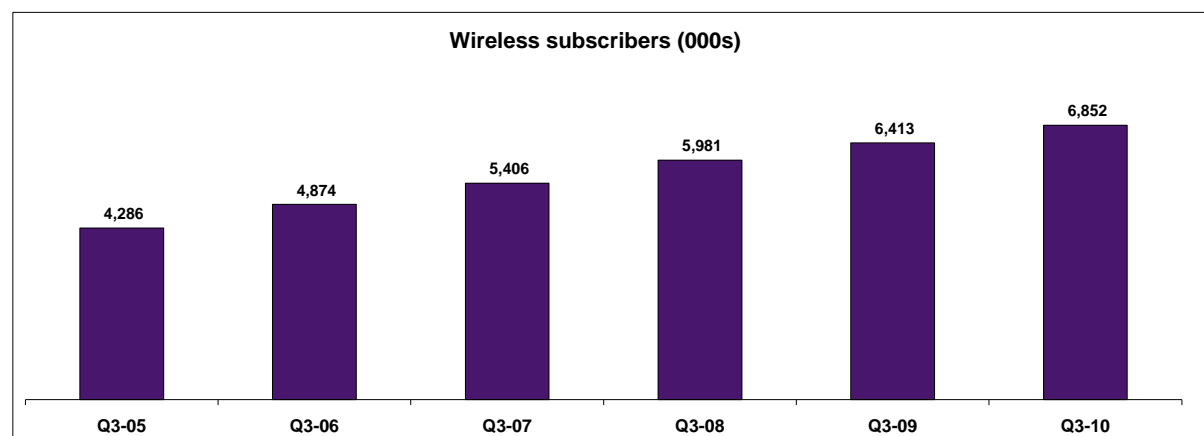


TELUS Wireless
Operating Statistics - Historical Trend

<i>population coverage in millions</i>	Quarterly							Sept YTD 2010	Annual 2009
	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09		
Subscriber gross adds (000s)									
Postpaid	322	277	238	283	291	247	215	837	1,036
Prepaid	144	136	118	148	129	155	131	398	563
Total	466	413	356	431	420	402	346	1,235	1,599
Subscriber net adds, as reported (000s)^(A)									
Postpaid	132	109	65	109	131	95	44	306	379
Prepaid	21	15	(14)	13	(6)	16	4	22	27
Total	153	124	51	122	125	111	48	328	406
Subscribers (000s)^(A)									
Postpaid	5,596	5,464	5,355	5,290	5,192	5,061	4,966	5,596	5,290
Prepaid	1,256	1,235	1,220	1,234	1,221	1,227	1,211	1,256	1,234
Total	6,852	6,699	6,575	6,524	6,413	6,288	6,177	6,852	6,524
ARPU (\$)⁸									
Data ARPU	\$58.75	\$57.47	\$55.80	\$57.38	\$59.45	\$58.61	\$58.39	\$57.36	\$58.46
	\$14.53	\$13.80	\$13.14	\$12.60	\$12.05	\$11.56	\$11.26	\$13.83	\$11.88
Churn, per month (%), as reported⁹	1.54%	1.45%	1.55%	1.60%	1.55%	1.55%	1.62%	1.52%	1.58%
Average minutes of use per subscriber per month (MOU)	361	373	359	389	397	402	382	364	392
COA per gross subscriber addition (\$)¹⁰	\$339	\$342	\$322	\$380	\$320	\$311	\$336	\$335	\$337
Population coverage - digital incl. roaming/resale^(B)	33.7	33.7	33.7	33.1	32.7	32.7	32.7	33.7	33.1

^(A) Opening balances for postpaid subscribers and total wireless subscribers for the fourth quarter of 2009 were reduced by eleven thousand to reflect prior period reporting adjustments.

^(B) Includes expanded coverage due to roaming/resale agreements principally with Bell Mobility.



Non-GAAP measures and definitions of key operating indicators

- ¹ **Return on common equity** - For quarterly figures, Return on common equity is common share and non-voting share 12-month trailing income over the average quarterly equity for the 12-month period. For annual figures, Return on common equity is common share and non-voting share income over the average equity for the 12-month period.
- ² **EBITDA interest coverage ratio** is defined as EBITDA (excluding restructuring costs), divided by net interest cost, defined as financing costs before gains or losses on redemption and repayment of debt, calculated on a 12-month trailing basis. This measure is substantially the same as the Coverage Ratio covenant in TELUS' new credit facilities.
- ³ **Free cash flow** is calculated as EBITDA, adding Restructuring costs, net employee defined benefit plans expense, the excess of share compensation expense over share compensation payments, and interest received; and deducting restructuring payments, employer contributions to employee defined benefit plans, interest paid, cash income taxes, capital expenditures (including spectrum payments), donations and securitization fees. Note, the definition was refined in 2008 to incorporate defined benefit plans contributions instead of expense.
- ⁴ **Net debt** is defined as Long-term Debt plus current maturities of Long-term Debt and cheques outstanding less Cash and temporary investments plus cross currency foreign exchange hedge liability (less cross currency foreign exchange hedge asset) related to U.S. dollar notes. The definition was changed in 2006 to include securitized accounts receivable, which is closer to methods used by credit rating agencies.
- ⁵ **Net debt to EBITDA** – excluding restructuring costs is defined as Net debt as at the end of the period divided by the 12-month trailing EBITDA excluding restructuring costs. TELUS' guideline range for Net debt to EBITDA is from 1.5 to 2.0 times. Historically, Net debt to EBITDA excluding restructuring costs is substantially the same as the Leverage Ratio covenant in TELUS' credit facilities.
- ⁶ **Earnings before interest, taxes, depreciation and amortization** (EBITDA) includes restructuring costs.
- ⁷ **Capital expenditure intensity** is defined as capital expenditures as a percentage of operating revenues.
- ⁸ **Average revenue per subscriber unit per month (ARPU)** is calculated as Network revenue divided by the average number of subscriber units on the network during the period and expressed as a rate per month. Data ARPU is a component of ARPU, calculated on the same basis for revenues derived from services such as text messaging, mobile computing, personal digital assistance devices, Internet browser activity and pay-per-use downloads.
- ⁹ **Churn per month** is calculated as the number of subscriber units disconnected during a given period divided by the average number of subscriber units on the network during the period, and expressed as a rate per month. A prepaid subscriber is disconnected when the subscriber has no usage for 90 days following expiry of the prepaid card.
- ¹⁰ **Cost of acquisition (COA)** consists of the total of handset subsidies, commissions, and advertising and promotion expenses related to the initial subscriber acquisition during a given period. As defined, COA excludes costs to retain existing subscribers (retention spend).
- ¹¹ **TV subscribers** consists of TELUS IPTV subscribers and TELUS Satellite TV subscribers.
- ¹² **Total NALs** at March 31, 2009, reflect a reduction of 7K residential NALs from the previously reported number in respect of TELUS TV subscribers that did not subscribe to voice lines services, but were inadvertently included in NAL counts. Business NALs were reduced by 65K from the previously reported number due to the clean up and removal of inaccurate subscriber records as part of the integration of billing and subscriber reporting processes, as well as the consistent application of industry measurement practices across TELUS. Residential NAL net additions (losses) changed by (3K), (2K), (2K), (4K); business NAL net additions (losses) changed by 1K, 5K, (10K), 3K; total NAL net additions (losses) subsequently changed by (2K), 3K, (12K), (1K), respectively in Q1-09, Q2-09, Q3-09, Q4-09.