



TELUS Corporation

Third Quarter, 2008

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(UNAUDITED)

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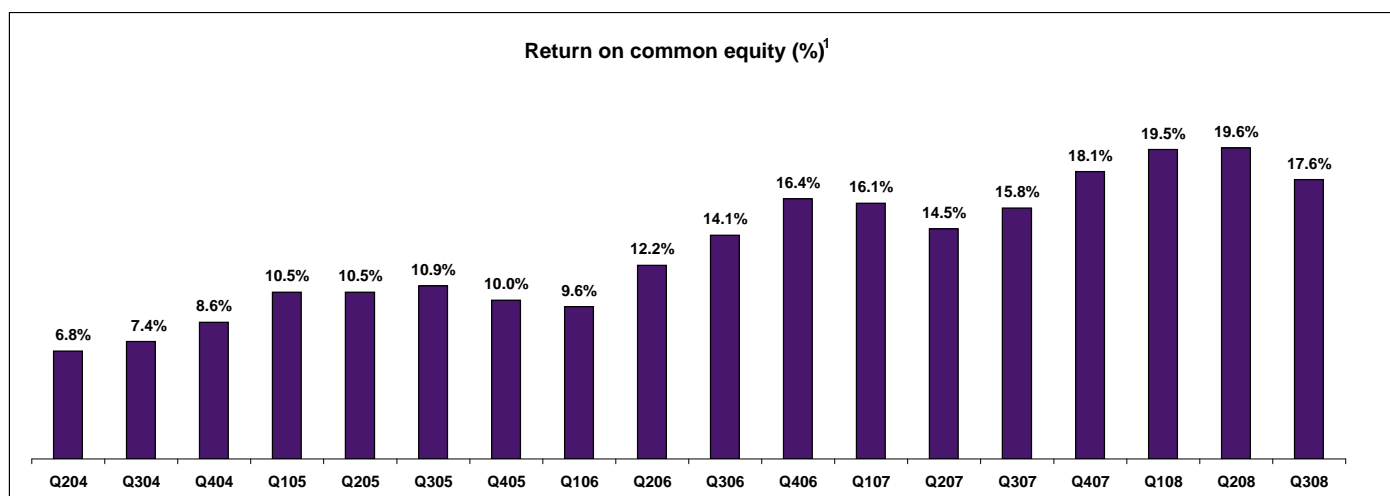
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TELUS Corporation
Selected Consolidated Data

\$ millions except shares, per share amounts, and total customer connections

	Quarterly						Sept YTD 2008	Annual 2007	
	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07			Q1/07
Net Income	285.1	267.0	291.0	400.1	409.9	253.1	194.8	843.1	1,257.9
Net-cash settlement feature expense (recovery), after tax	0.2	(0.2)	0.2	0.9	(4.9)	1.3	107.7	0.1	105.0
Net Income - as adjusted	285.3	266.8	291.2	401.0	405.0	254.4	302.5	843.2	1,362.9
Basic earnings per share (\$)	0.89	0.83	0.90	1.23	1.24	0.76	0.58	2.62	3.79
Net-cash settlement feature per share (\$)	0.00	0.00	0.00	0.00	(0.01)	0.00	0.32	0.00	0.32
Basic Earnings per share - as adjusted (\$)	0.89	0.83	0.90	1.23	1.23	0.76	0.90	2.62	4.11
Dividends declared per share (\$)	0.450	0.450	0.450	0.450	0.375	0.375	0.375	1.350	1.575
Return on common equity ¹	17.6%	19.6%	19.5%	18.1%	15.8%	14.5%	16.1%	17.6%	18.1%
EBITDA interest coverage ratio ²	8.4	9.1	8.8	8.2	7.6	7.1	7.2	8.4	8.2
Free cash flow ³	(429.8)	302.3	579.8	427.8	502.9	161.7	480.8	452.3	1,573.2
Net debt ⁴	7,186.7	6,644.4	6,652.9	6,141.6	6,121.4	6,239.7	6,178.6	7,186.7	6,141.6
Net debt : Total capitalization	49.9%	48.2%	48.4%	46.5%	46.9%	47.6%	47.2%	49.9%	46.5%
Net debt : EBITDA ratio ⁵	1.9	1.7	1.8	1.7	1.7	1.8	1.7	1.9	1.7
Outstanding shares at end of period (M)	317.8	319.8	321.4	324.3	327.4	331.7	334.4	317.8	324.3
Basic weighted average shares outstanding (M)	319.3	321.0	323.7	326.2	330.1	333.5	337.1	321.3	331.7
Total customer connections (000s)	11,474.8	11,363.0	11,208.2	11,147.4	11,008.1	10,884.9	10,800.2	11,474.8	11,147.4

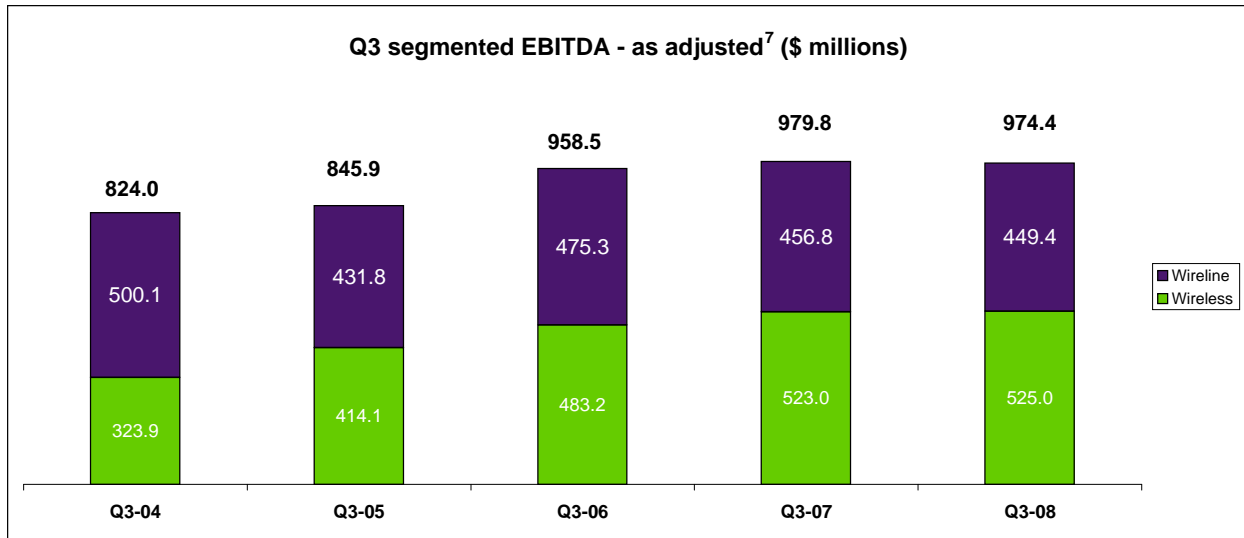


TELUS Corporation
Segmented Data

<i>\$ millions</i>	Qtr 3				September YTD			
	2008	2007	Change	% Change	2008	2007	Change	% Change
Revenues								
TELUS Wireline	1,281.3	1,234.3	47.0	3.8%	3,851.3	3,673.8	177.5	4.8%
TELUS Wireless	1,208.6	1,112.3	96.3	8.7%	3,465.2	3,173.3	291.9	9.2%
Less: Intersegment revenue	(40.6)	(36.7)	(3.9)	-10.6%	(117.9)	(103.5)	(14.4)	-13.9%
Operating revenues	2,449.3	2,309.9	139.4	6.0%	7,198.6	6,743.6	455.0	6.7%
EBITDA⁶								
TELUS Wireline	448.8	466.3	(17.5)	-3.8%	1,328.3	1,221.1	107.2	8.8%
TELUS Wireless	525.3	520.7	4.6	0.9%	1,512.9	1,414.8	98.1	6.9%
Consolidated ^(A)	974.1	987.0	(12.9)	-1.3%	2,841.2	2,635.9	205.3	7.8%
Net-cash settlement feature expense (recovery)								
TELUS Wireline	0.6	(9.5)	10.1	n/a	(0.1)	143.6	(143.7)	n/a
TELUS Wireless	(0.3)	2.3	(2.6)	n/a	0.3	24.5	(24.2)	n/a
Consolidated	0.3	(7.2)	7.5	n/a	0.2	168.1	(167.9)	n/a
EBITDA (as adjusted)⁷								
TELUS Wireline	449.4	456.8	(7.4)	-1.6%	1,328.2	1,364.7	(36.5)	-2.7%
TELUS Wireless	525.0	523.0	2.0	0.4%	1,513.2	1,439.3	73.9	5.1%
Consolidated ^(B)	974.4	979.8	(5.4)	-0.6%	2,841.4	2,804.0	37.4	1.3%
EBITDA (as adjusted)⁷ margin								
TELUS Wireline	35.1%	37.0%	(1.9)		34.5%	37.1%	(2.6)	
TELUS Wireless	43.4%	47.0%	(3.6)		43.7%	45.4%	(1.7)	
Consolidated	39.8%	42.4%	(2.6)		39.5%	41.6%	(2.1)	
Capital expenditures								
TELUS Wireline	340.0	302.6	37.4	12.4%	916.1	882.0	34.1	3.9%
TELUS Wireless	132.3	131.5	0.8	0.6%	311.5	415.8	(104.3)	-25.1%
Consolidated	472.3	434.1	38.2	8.8%	1,227.6	1,297.8	(70.2)	-5.4%
Capital expenditure intensity⁸								
TELUS Wireline	26.5%	24.5%	2.0		23.8%	24.0%	(0.2)	
TELUS Wireless	10.9%	11.8%	(0.9)		9.0%	13.1%	(4.1)	
Consolidated	19.3%	18.8%	0.5		17.1%	19.2%	(2.1)	
EBITDA (as adjusted)⁷ less capex								
TELUS Wireline	109.4	154.2	(44.8)	-29.1%	412.1	482.7	(70.6)	-14.6%
TELUS Wireless	392.7	391.5	1.2	0.3%	1,201.7	1,023.5	178.2	17.4%
Consolidated	502.1	545.7	(43.6)	-8.0%	1,613.8	1,506.2	107.6	7.1%

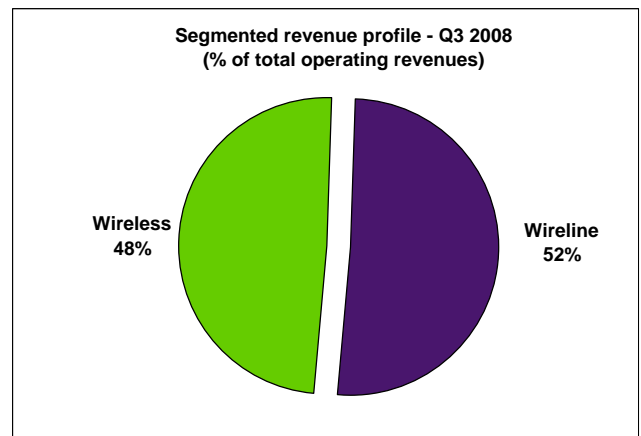
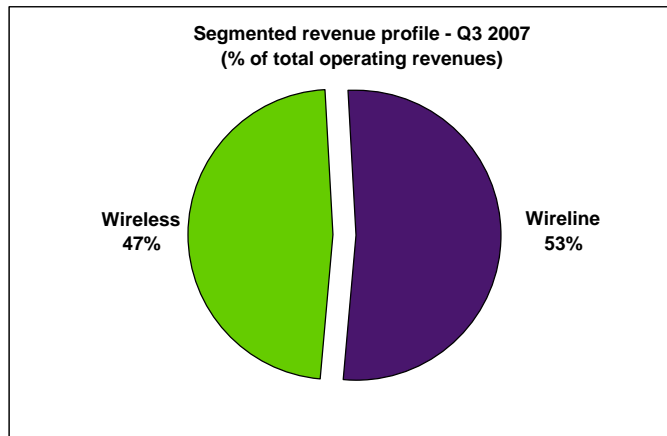
^(A) Consolidated EBITDA includes restructuring costs of \$9.8M and \$6.4M for Q3-08 and Q3-07 and \$21.0M and \$14.3M for YTD-08 and YTD-07, respectively. Normalized to exclude these costs EBITDA would have decreased 1.0% in Q3-08 and increased 8.0% YTD-08.

^(B) Normalized to exclude restructuring expenses, EBITDA (as adjusted) would have decreased by 0.2% in Q3-08 and increased 1.6% YTD-08.



TELUS Corporation
Segmented Data - Historical Trend

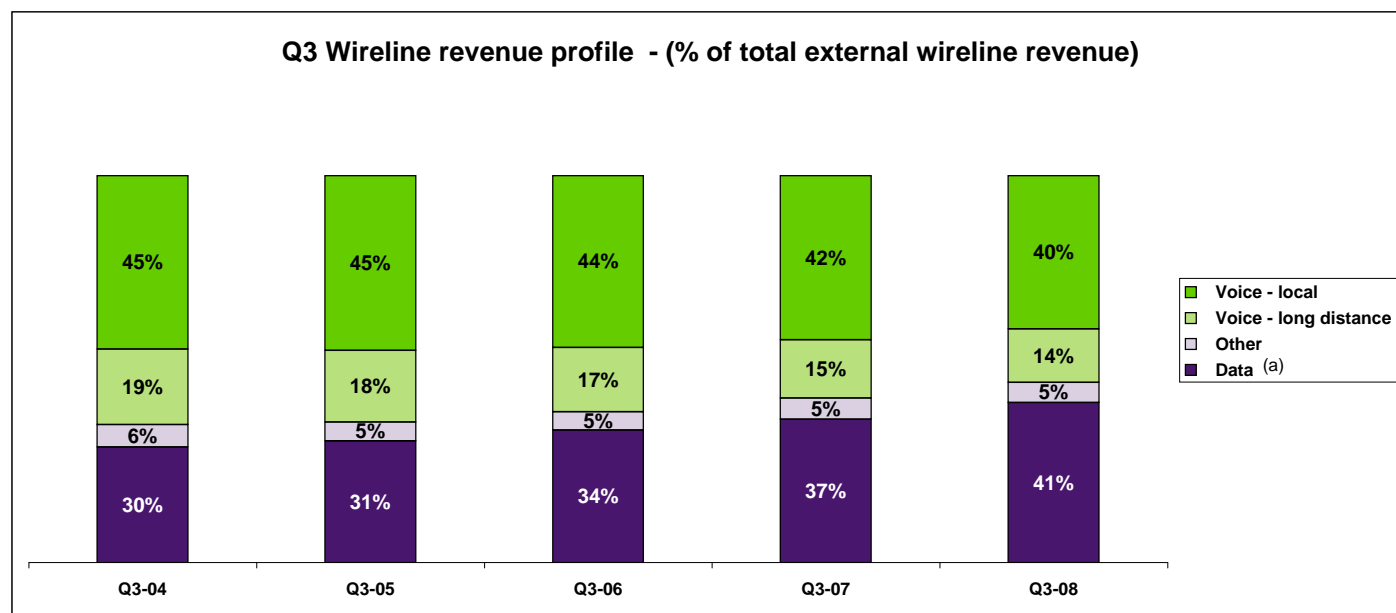
<i>\$ millions</i>	Quarterly							Sept YTD 2008	Annual 2007
	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07		
Revenues									
TELUS Wireline	1,281.3	1,288.6	1,281.4	1,251.0	1,234.3	1,208.8	1,230.7	3,851.3	4,924.8
TELUS Wireless	1,208.6	1,149.6	1,107.0	1,117.4	1,112.3	1,054.7	1,006.3	3,465.2	4,290.7
Less: Intersegment revenue	(40.6)	(39.5)	(37.8)	(37.6)	(36.7)	(35.4)	(31.4)	(117.9)	(141.1)
Operating revenues	2,449.3	2,398.7	2,350.6	2,330.8	2,309.9	2,228.1	2,205.6	7,198.6	9,074.4
EBITDA⁶									
TELUS Wireline	448.8	432.6	446.9	462.4	466.3	433.9	320.9	1,328.3	1,683.5
TELUS Wireless	525.3	485.0	502.6	491.0	520.7	450.7	443.4	1,512.9	1,905.8
Consolidated	974.1	917.6	949.5	953.4	987.0	884.6	764.3	2,841.2	3,589.3
Net-cash settlement feature expense (recovery)									
TELUS Wireline	0.6	(1.3)	0.6	1.5	(9.5)	-	153.1	(0.1)	145.1
TELUS Wireless	(0.3)	1.0	(0.4)	(0.9)	2.3	1.8	20.4	0.3	23.6
Consolidated	0.3	(0.3)	0.2	0.6	(7.2)	1.8	173.5	0.2	168.7
EBITDA (as adjusted)⁷									
TELUS Wireline	449.4	431.3	447.5	463.9	456.8	433.9	474.0	1,328.2	1,828.6
TELUS Wireless	525.0	486.0	502.2	490.1	523.0	452.5	463.8	1,513.2	1,929.4
Consolidated	974.4	917.3	949.7	954.0	979.8	886.4	937.8	2,841.4	3,758.0
EBITDA (as adjusted)⁷ margin									
TELUS Wireline	35.1%	33.5%	34.9%	37.1%	37.0%	35.9%	38.5%	34.5%	37.1%
TELUS Wireless	43.4%	42.3%	45.4%	43.9%	47.0%	42.9%	46.1%	43.7%	45.0%
Consolidated	39.8%	38.2%	40.4%	40.9%	42.4%	39.8%	42.5%	39.5%	41.4%
Capital expenditures									
TELUS Wireline	340.0	320.9	255.2	337.0	302.6	308.7	270.7	916.1	1,219.0
TELUS Wireless	132.3	114.7	64.5	135.5	131.5	173.1	111.2	311.5	551.3
Consolidated	472.3	435.6	319.7	472.5	434.1	481.8	381.9	1,227.6	1,770.3
Capital expenditure intensity⁸									
TELUS Wireline	26.5%	24.9%	19.9%	26.9%	24.5%	25.5%	22.0%	23.8%	24.8%
TELUS Wireless	10.9%	10.0%	5.8%	12.1%	11.8%	16.4%	11.1%	9.0%	12.8%
Consolidated	19.3%	18.2%	13.6%	20.3%	18.8%	21.6%	17.3%	17.1%	19.5%
EBITDA (as adjusted)⁷ less capex									
TELUS Wireline	109.4	110.4	192.3	126.9	154.2	125.2	203.3	412.1	609.6
TELUS Wireless	392.7	371.3	437.7	354.6	391.5	279.4	352.6	1,201.7	1,378.1
Consolidated	502.1	481.7	630.0	481.5	545.7	404.6	555.9	1,613.8	1,987.7



TELUS Wireline Operations

<i>\$ millions</i>	Qtr 3				September YTD			
	2008	2007	Change	% Change	2008	2007	Change	% Change
Revenues								
Voice - local	494.1	511.3	(17.2)	-3.4%	1,492.7	1,559.0	(66.3)	-4.3%
Voice - long distance	172.7	181.3	(8.6)	-4.7%	526.5	536.6	(10.1)	-1.9%
Data ^(a)	515.7	446.3	69.4	15.6%	1,543.4	1,305.7	237.7	18.2%
Other	65.0	65.7	(0.7)	-1.1%	191.8	189.0	2.8	1.5%
Total external revenue	1,247.5	1,204.6	42.9	3.6%	3,754.4	3,590.3	164.1	4.6%
Intersegment revenue	33.8	29.7	4.1	13.8%	96.9	83.5	13.4	16.0%
Total operating revenues	1,281.3	1,234.3	47.0	3.8%	3,851.3	3,673.8	177.5	4.8%
Operations expense	823.8	761.6	62.2	8.2%	2,503.7	2,439.1	64.6	2.6%
Restructuring costs	8.7	6.4	2.3	35.9%	19.3	13.6	5.7	41.9%
Total operating expense	832.5	768.0	64.5	8.4%	2,523.0	2,452.7	70.3	2.9%
EBITDA^{6,(a)}	448.8	466.3	(17.5)	-3.8%	1,328.3	1,221.1	107.2	8.8%
Net-cash settlement feature expense (recovery)	0.6	(9.5)	10.1	n/a	(0.1)	143.6	(143.7)	n/a
EBITDA (as adjusted)⁷	449.4	456.8	(7.4)	-1.6%	1,328.2	1,364.7	(36.5)	-2.7%
EBITDA (as adjusted)⁷ margin	35.1%	37.0%	(1.9)		34.5%	37.1%	(2.6)	
Capital expenditures	340.0	302.6	37.4	12.4%	916.1	882.0	34.1	3.9%
Capital expenditure intensity⁸	26.5%	24.5%	2.0		23.8%	24.0%	(0.2)	
EBITDA (as adjusted)⁷ less capex	109.4	154.2	(44.8)	-29.1%	412.1	482.7	(70.6)	-14.6%

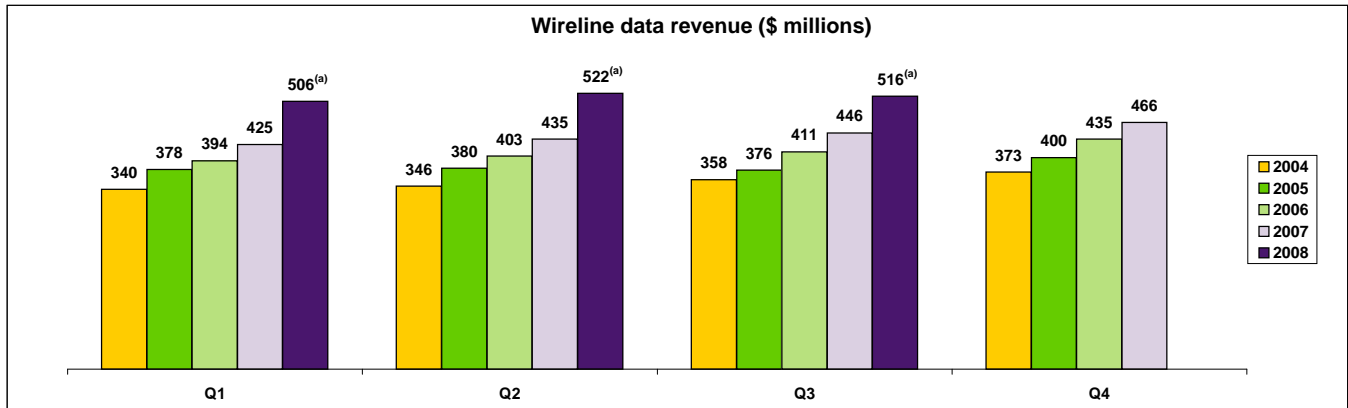
^(a) Q3-08 and 2008 YTD includes revenues and costs associated with Emergis and Fast Vibe corporation acquisitions



**TELUS Wireline
Operations - Historical Trend**

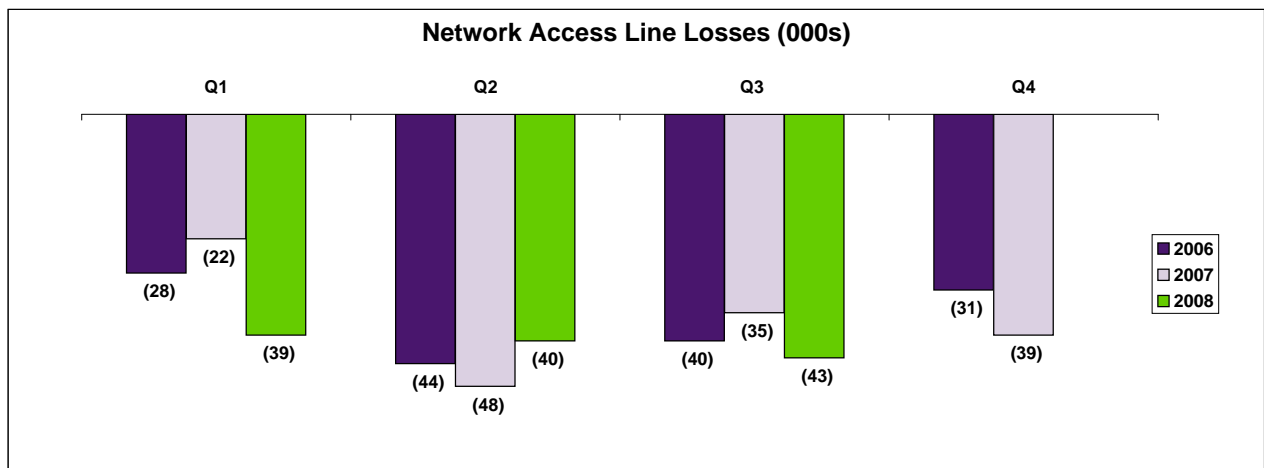
\$ millions	Quarterly							Sept YTD 2008	Annual 2007
	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07		
Revenues									
Voice - local	494.1	496.9	501.7	505.4	511.3	515.6	532.1	1,492.7	2,064.4
Voice - long distance	172.7	174.7	179.1	178.7	181.3	167.7	187.6	526.5	715.3
Data ^(a)	515.7	521.5	506.2	466.2	446.3	434.6	424.8	1,543.4	1,771.9
Other	65.0	63.2	63.6	70.0	65.7	62.2	61.1	191.8	259.0
Total external revenue	1,247.5	1,256.3	1,250.6	1,220.3	1,204.6	1,180.1	1,205.6	3,754.4	4,810.6
Intersegment revenue	33.8	32.3	30.8	30.7	29.7	28.7	25.1	96.9	114.2
Total operating revenues	1,281.3	1,288.6	1,281.4	1,251.0	1,234.3	1,208.8	1,230.7	3,851.3	4,924.8
Operations expense	823.8	851.9	828.0	782.7	761.6	772.1	905.4	2,503.7	3,221.8
Restructuring costs	8.7	4.1	6.5	5.9	6.4	2.8	4.4	19.3	19.5
Total operating expense	832.5	856.0	834.5	788.6	768.0	774.9	909.8	2,523.0	3,241.3
EBITDA^{6,(a)}	448.8	432.6	446.9	462.4	466.3	433.9	320.9	1,328.3	1,683.5
Net-cash settlement feature expense (recovery)	0.6	(1.3)	0.6	1.5	(9.5)	-	153.1	(0.1)	145.1
EBITDA (as adjusted)⁷	449.4	431.3	447.5	463.9	456.8	433.9	474.0	1,328.2	1,828.6
EBITDA (as adjusted)⁷ margin	35.1%	33.5%	34.9%	37.1%	37.0%	35.9%	38.5%	34.5%	37.1%
Capital expenditures	340.0	320.9	255.2	337.0	302.6	308.7	270.7	916.1	1,219.0
Capital expenditure intensity⁸	26.5%	24.9%	19.9%	26.9%	24.5%	25.5%	22.0%	23.8%	24.8%
EBITDA (as adjusted)⁷ less capex	109.4	110.4	192.3	126.9	154.2	125.2	203.3	412.1	609.6

^(a) Q3, Q2 and Q1 2008 and YTD 2008 includes revenues and costs associated with Emergis and Fast Vibe corporation acquisitions



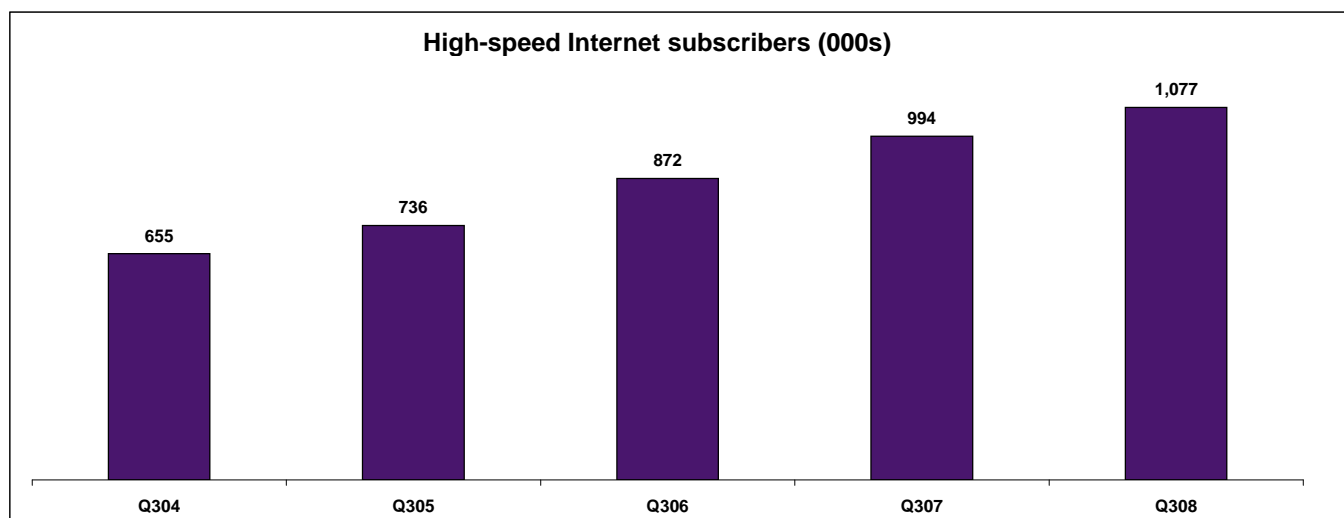
TELUS Wireline Operating Statistics

	Qtr 3				September YTD			
	2008	2007	Change	% Change	2008	2007	Change	% Change
Internet subscriber net adds (000s)								
High-speed	13.3	31.3	(18)	-57.5%	57.2	77.3	(20)	-26.0%
Dial-up	(7.8)	(7.6)	(0)	-2.6%	(21.1)	(29.5)	8	28.5%
Total	5.5	23.7	(18)	-76.8%	36.1	47.8	(12)	-24.5%
Internet subscribers (000s)								
High-speed					1,077.4	994.0	83	8.4%
Dial-up					134.2	164.6	(30)	-18.5%
Total					1,211.6	1,158.6	53	4.6%
Network access lines (NAL) (000s)								
Residential					2,444	2,643	(199)	-7.5%
Business					1,838	1,800	38	2.1%
Total					4,282	4,443	(161)	-3.6%
NAL net additions (losses) (000s)								
Residential	(53)	(42)	(11)	-26.2%	(152)	(132)	(20)	-15.2%
Business	10	7	3	42.9%	30	27	3	11.1%
Total	(43)	(35)	(8)	-22.9%	(122)	(105)	(17)	-16.2%



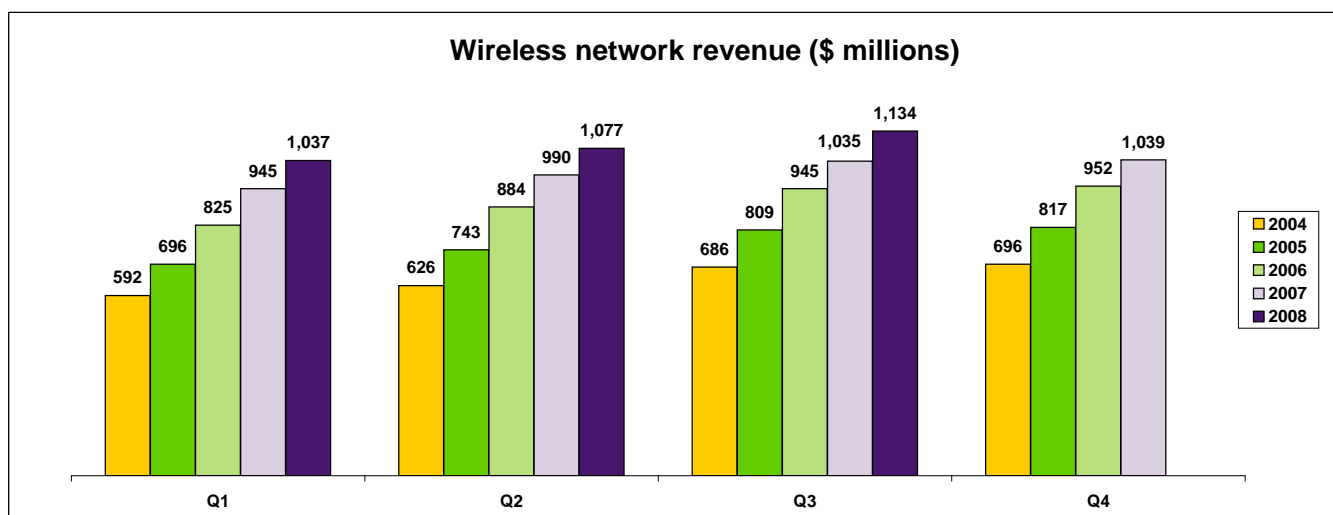
TELUS Wireline
Operating Statistics - Historical Trend

	Quarterly							Sept YTD 2008	Annual 2007
	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07		
Internet subscriber net adds (000s)									
High-speed	13.3	23.6	20.3	26.2	31.3	13.9	32.1	57.2	103.5
Dial-up	(7.8)	(4.4)	(8.9)	(9.3)	(7.6)	(9.4)	(12.5)	(21.1)	(38.8)
Total	5.5	19.2	11.4	16.9	23.7	4.5	19.6	36.1	64.7
Internet subscribers (000s)									
High-speed	1,077.4	1,064.1	1,040.5	1,020.2	994.0	962.7	948.8	1,077.4	1,020.2
Dial-up	134.2	142.0	146.4	155.3	164.6	172.2	181.6	134.2	155.3
Total	1,211.6	1,206.1	1,186.9	1,175.5	1,158.6	1,134.9	1,130.4	1,211.6	1,175.5
Network access lines (NAL) (000s)									
Residential	2,444	2,497	2,545	2,596	2,643	2,685	2,741	2,444	2,596
Business	1,838	1,828	1,820	1,808	1,800	1,793	1,785	1,838	1,808
Total	4,282	4,325	4,365	4,404	4,443	4,478	4,526	4,282	4,404
NAL net additions (losses) (000s)									
Residential	(53)	(48)	(51)	(47)	(42)	(56)	(34)	(152)	(179)
Business	10	8	12	8	7	8	12	30	35
Total	(43)	(40)	(39)	(39)	(35)	(48)	(22)	(122)	(144)



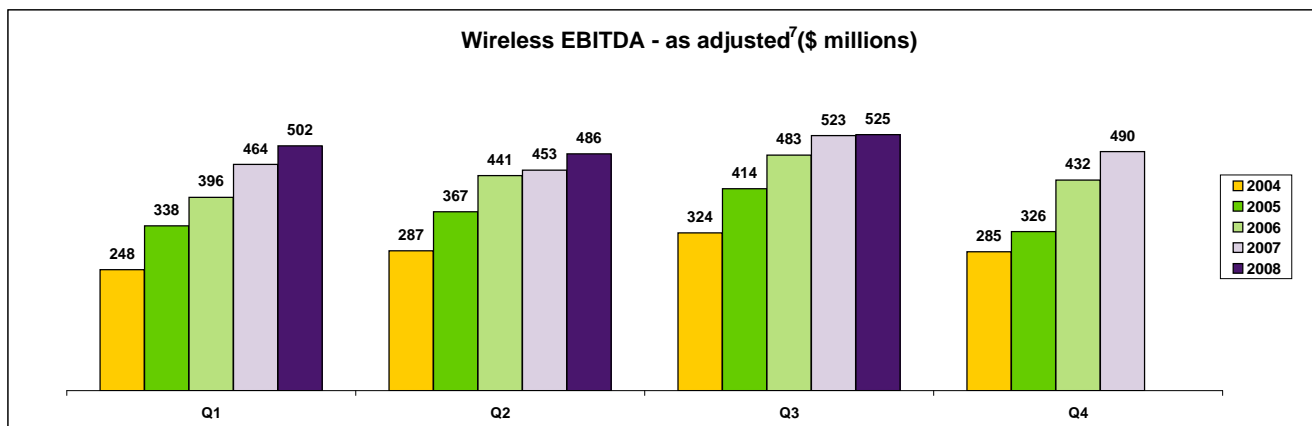
TELUS Wireless Operations

<i>\$ millions</i>	Qtr 3				September YTD			
	2008	2007	Change	% Change	2008	2007	Change	% Change
Revenues								
Network revenue	1,133.7	1,034.8	98.9	9.6%	3,247.6	2,969.1	278.5	9.4%
Equipment revenue	68.1	70.5	(2.4)	-3.4%	196.6	184.2	12.4	6.7%
Total external revenue	1,201.8	1,105.3	96.5	8.7%	3,444.2	3,153.3	290.9	9.2%
Intersegment revenue	6.8	7.0	(0.2)	-2.9%	21.0	20.0	1.0	5.0%
Total operating revenues	1,208.6	1,112.3	96.3	8.7%	3,465.2	3,173.3	291.9	9.2%
Operations expense	682.2	591.6	90.6	15.3%	1,950.6	1,757.8	192.8	11.0%
Restructuring costs	1.1	-	1.1	n/a	1.7	0.7	1.0	142.9%
Total operating expense	683.3	591.6	91.7	15.5%	1,952.3	1,758.5	193.8	11.0%
EBITDA⁶	525.3	520.7	4.6	0.9%	1,512.9	1,414.8	98.1	6.9%
Net-cash settlement feature expense (recovery)	(0.3)	2.3	(2.6)	n/a	0.3	24.5	(24.2)	n/a
EBITDA (as adjusted)⁷	525.0	523.0	2.0	0.4%	1,513.2	1,439.3	73.9	5.1%
COA expense	152.3	137.4	14.9	10.8%	402.3	417.3	(15.0)	-3.6%
EBITDA (as adjusted)⁷ excluding COA	677.3	660.4	16.9	2.6%	1,915.5	1,856.6	58.9	3.2%
EBITDA (as adjusted)⁷ margin (total revenue)	43.4%	47.0%	(3.6)		43.7%	45.4%	(1.7)	
EBITDA (as adjusted)⁷ margin (network revenue)	46.3%	50.5%	(4.2)		46.6%	48.5%	(1.9)	
Retention spend % network revenue	9.3%	6.3%	3.0		9.2%	7.2%	2.0	
Capital expenditures	132.3	131.5	0.8	0.6%	311.5	415.8	(104.3)	-25.1%
Capital expenditure intensity ⁸	10.9%	11.8%	(0.9)		9.0%	13.1%	(4.1)	
EBITDA (as adjusted)⁷ less capex	392.7	391.5	1.2	0.3%	1,201.7	1,023.5	178.2	17.4%



TELUS Wireless
Operations - Historical Trend

\$ millions	Quarterly							Sept YTD 2008	Annual 2007
	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07		
Revenues									
Network revenue	1,133.7	1,076.7	1,037.2	1,039.4	1,034.8	989.8	944.5	3,247.6	4,008.5
Equipment revenue	68.1	65.7	62.8	71.1	70.5	58.2	55.5	196.6	255.3
Total external revenue	1,201.8	1,142.4	1,100.0	1,110.5	1,105.3	1,048.0	1,000.0	3,444.2	4,263.8
Intersegment revenue	6.8	7.2	7.0	6.9	7.0	6.7	6.3	21.0	26.9
Total operating revenues	1,208.6	1,149.6	1,107.0	1,117.4	1,112.3	1,054.7	1,006.3	3,465.2	4,290.7
Operations expense	682.2	664.2	604.2	626.2	591.6	603.6	562.6	1,950.6	2,384.0
Restructuring costs	1.1	0.4	0.2	0.2	0.0	0.4	0.3	1.7	0.9
Total operating expense	683.3	664.6	604.4	626.4	591.6	604.0	562.9	1,952.3	2,384.9
EBITDA⁶	525.3	485.0	502.6	491.0	520.7	450.7	443.4	1,512.9	1,905.8
Net-cash settlement feature expense (recovery)	(0.3)	1.0	(0.4)	(0.9)	2.3	1.8	20.4	0.3	23.6
EBITDA (as adjusted)⁷	525.0	486.0	502.2	490.1	523.0	452.5	463.8	1,513.2	1,929.4
COA expense	152.3	140.0	110.0	148.4	137.4	150.4	129.5	402.3	565.7
EBITDA (as adjusted)⁷ excluding COA	677.3	626.0	612.2	638.5	660.4	602.9	593.3	1,915.5	2,495.1
EBITDA (as adjusted)⁷ margin (total revenue)	43.4%	42.3%	45.4%	43.9%	47.0%	42.9%	46.1%	43.7%	45.0%
EBITDA (as adjusted)⁷ margin (network revenue)	46.3%	45.1%	48.4%	47.2%	50.5%	45.7%	49.1%	46.6%	48.1%
Retention spend % network revenue	9.3%	9.4%	8.8%	8.6%	6.3%	8.2%	7.3%	9.2%	7.6%
Capital expenditures	132.3	114.7	64.5	135.5	131.5	173.1	111.2	311.5	551.3
Capital expenditure intensity⁸	10.9%	10.0%	5.8%	12.1%	11.8%	16.4%	11.1%	9.0%	12.8%
EBITDA (as adjusted)⁷ less capex	392.7	371.3	437.7	354.6	391.5	279.4	352.6	1,201.7	1,378.1



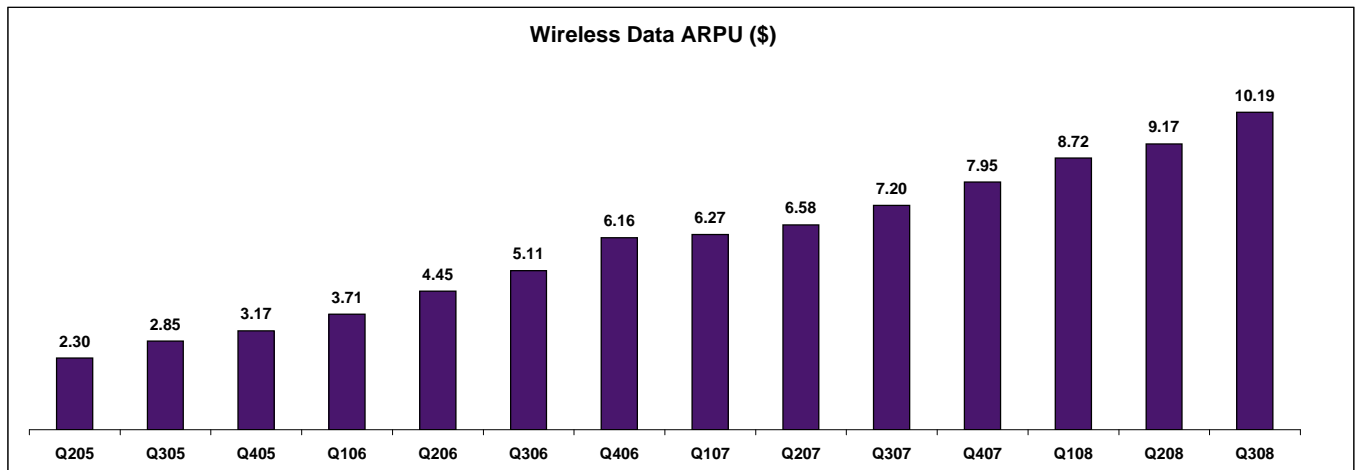
TELUS Wireless Operating Statistics

<i>population coverage in millions</i>	Qtr 3				September YTD			
	2008	2007	Change	% Change	2008	2007	Change	% Change
Subscriber gross adds (000s)								
Postpaid	300.0	217.1	82.9	38.2%	783.1	609.6	173.5	28.5%
Prepaid	146.6	145.8	0.8	0.5%	430.9	403.3	27.6	6.8%
Total	446.6	362.9	83.7	23.1%	1,214.0	1,012.9	201.1	19.9%
Subscriber net adds, adjusted for analogue turndown (000s)^(A)								
Postpaid ^(B)	158.5	98.2	60.3	61.4%	388.1	258.2	129.9	50.3%
Prepaid	18.4	36.3	(17.9)	-49.3%	52.8	95.0	(42.2)	-44.4%
Total	176.9	134.5	42.4	31.5%	440.9	353.2	87.7	24.8%
Subscriber net adds, as reported (000s)								
Postpaid ^(B)	132.7	98.2	34.5	35.1%	362.3	258.2	104.1	40.3%
Prepaid	16.6	36.3	(19.7)	-54.3%	51.0	95.0	(44.0)	-46.3%
Total	149.3	134.5	14.8	11.0%	413.3	353.2	60.1	17.0%
Digital subscribers (000s)								
End of period					5,981.2	5,282.8	698.4	13.2%
Percentage of total subscribers					100.0%	97.7%	2.3	
Subscribers (000s)								
Postpaid ^(B)					4,802.8	4,334.2	468.6	10.8%
Prepaid					1,178.4	1,072.3	106.1	9.9%
Total					5,981.2	5,406.5	574.7	10.6%
ARPU (\$)⁹								
Data ARPU	\$64.14	\$64.80	\$ (0.66)	-1.0%	\$62.94	\$63.52	\$ (0.58)	-0.9%
	\$10.19	\$7.20	\$ 2.99	41.5%	\$9.37	\$6.69	\$ 2.68	40.1%
Churn, per month (%), as adjusted for analogue turndown^{10(A)}	1.52%	1.43%	0.09		1.49%	1.41%	0.08	
Churn, per month (%), as reported¹⁰	1.68%	1.43%	0.25		1.55%	1.41%	0.14	
Average minutes of use per subscriber per month (MOU)	416	410	6	1.5%	410	401	9	2.2%
COA per gross subscriber addition (\$)¹¹	\$341	\$379	(38)	-10.0%	\$331	\$412	(81)	-19.7%
Population coverage - digital incl. roaming/resale^(C)					32.4	31.6	0.80	2.5%

^(A) Excludes the impact of TELUS' analogue network turndown which reduced net adds by 27,635 (1,774 Prepaid and 25,861 Postpaid), and resulted in higher churn of 1.68% and 1.55%, for Q3-08 and Sept YTD respectively

^(B) Cumulative subscribers were reduced by approximately 2,600 in Q1-07 to reflect the discontinuation of network service to its cellular digital packet data (CDPD) subscribers.

^(C) Includes expanded coverage due to roaming/resale agreements principally with Bell Mobility (Bell Canada) of approximately 7.5 million PCS POPs.



TELUS Wireless
Operating Statistics - Historical Trend

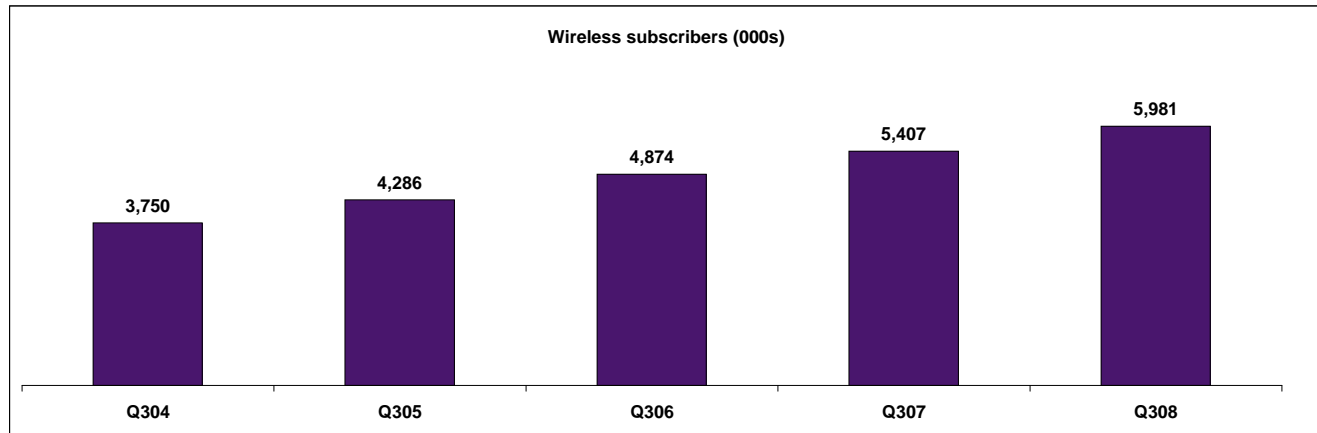
<i>population coverage in millions</i>	Quarterly							Sept YTD	Annual
	Q3/08	Q2/08	Q1/08	Q4/07	Q3/07	Q2/07	Q1/07	2008	2007
Subscriber gross adds (000s)									
Postpaid	300.0	278.9	204.2	240.4	217.1	219.2	173.3	783.1	850.0
Prepaid	146.6	143.3	141.0	180.7	145.8	134.8	122.7	430.9	584.0
Total	446.6	422.2	345.2	421.1	362.9	354.0	296.0	1,214.0	1,434.0
Subscriber net adds, adjusted for analogue turndown (000s)^(A)									
Postpaid ^(B)	158.5	157.2	72.4	106.4	98.2	99.2	60.8	388.1	364.6
Prepaid ^(C)	18.4	18.4	16.0	55.0	36.3	29.0	29.7	52.8	150.0
Total	176.9	175.6	88.4	161.4	134.5	128.2	90.5	440.9	514.6
Subscriber net adds, as reported (000s)									
Postpaid ^(B)	132.7	157.2	72.4	106.4	98.2	99.2	60.8	362.3	364.6
Prepaid ^(C)	16.6	18.4	16.0	55.0	36.3	29.0	29.7	51.0	150.0
Total	149.3	175.6	88.4	161.4	134.5	128.2	90.5	413.3	514.6
Digital subscribers (000s)									
End of period	5,981.2	5,761.5	5,565.6	5,464.0	5,282.8	5,137.2	4,994.8	5,981.2	5,464.0
Percentage of total subscribers	100.0%	98.8%	98.4%	98.1%	97.7%	97.4%	97.1%	100.0%	98.1%
Subscribers (000s)									
Postpaid ^(B)	4,802.8	4,670.1	4,512.9	4,440.5	4,334.2	4,236.0	4,136.8	4,802.8	4,440.5
Prepaid ^(C)	1,178.4	1,161.8	1,143.4	1,127.4	1,072.3	1,036.0	1,007.0	1,178.4	1,127.4
Total	5,981.2	5,831.9	5,656.3	5,567.9	5,406.5	5,272.0	5,143.8	5,981.2	5,567.9
ARPU (\$)⁹									
Data ARPU	\$64.14	\$62.73	\$61.88	\$63.70	\$64.80	\$63.65	\$62.03	\$62.94	\$63.56
	\$10.19	\$9.17	\$8.72	\$7.95	\$7.20	\$6.58	\$6.27	\$9.37	\$7.02
Churn, per month (%), as adjusted for analogue turndown^{10(A)}	1.52%	1.43%	1.53%	1.59%	1.43%	1.45%	1.35%	1.49%	1.45%
Churn, per month (%), as reported¹⁰	1.68%	1.43%	1.53%	1.59%	1.43%	1.45%	1.35%	1.55%	1.45%
Average minutes of use per subscriber per month (MOU)	416	420	394	411	410	411	382	410	404
COA per gross subscriber addition (\$)¹¹	\$341	\$332	\$319	\$352	\$379	\$425	\$438	\$331	\$395
Population coverage - digital incl. roaming/resale^(D)	32.4	32.4	31.9	31.6	31.6	31.5	31.0	32.4	31.6

^(A) Excludes the impact of TELUS' analogue network turndown which reduced net adds by 27,635 (1,774 Prepaid and 25,861 Postpaid), and resulted in higher churn of 1.68% and 1.55%, for Q3-08 and Sept YTD respectively

^(B) Cumulative subscribers were reduced by approximately 2,600 in Q1-07 to reflect the discontinuation of network service to its cellular digital packet data (CDPD) subscribers.

^(C) Includes a one-time adjustment in Q4-07 of 5,124 deactivations to the prepaid net adds.

^(D) Includes expanded coverage due to roaming/resale agreements principally with Bell Mobility of approximately 7.5 million PCS POPs.



Non-GAAP measures and definitions of key operating indicators

- ¹ **Return on common equity** - For quarterly figures, Return on common equity is common share and non-voting share 12-month trailing income over the average quarterly equity for the 12-month period. For annual figures, Return on common equity is common share and non-voting share income over the average equity for the 12-month period.
- ² **EBITDA interest coverage ratio** is defined as EBITDA (excluding restructuring), divided by Financing costs before gains on redemption and repayment of debt, calculated on a 12-month trailing basis. This measure is substantially the same as the Coverage Ratio covenant in TELUS' new credit facilities.
- ³ **Free cash flow** is calculated as EBITDA, adding restructuring costs, cash interest received and excess of share compensation expense over share compensation payments, less cash interest paid, cash taxes, capital expenditures, cash restructuring payments, and cash payments related to Other expenses such as charitable donations and securitization fees.
- ⁴ **Net debt** is defined as Long-term Debt plus current maturities of Long-term Debt and cheques outstanding less Cash and temporary investments plus cross currency foreign exchange hedge liability (less cross currency foreign exchange hedge asset) related to U.S. dollar notes. The definition was changed in 2006 to include securitized accounts receivable, which is closer to methods used by credit rating agencies.
- ⁵ **Net debt to EBITDA** – excluding restructuring costs is defined as Net debt as at the end of the period divided by the 12-month trailing EBITDA excluding restructuring costs. TELUS' guideline range for Net debt to EBITDA is from 1.5 to 2.0 times. Historically, Net debt to EBITDA excluding restructuring costs is substantially the same as the Leverage Ratio covenant in TELUS' credit facilities.
- ⁶ **Earnings before interest, taxes, depreciation and amortization** (EBITDA) includes restructuring
- ⁷ **EBITDA (as adjusted)** excludes non-cash expense (recovery) associated with net-cash settlement feature for share option awards granted prior to 2005.
- ⁸ **Capital expenditure intensity** is defined as capital expenditures as a percentage of operating revenues.
- ⁹ **Average revenue per subscriber unit per month (ARPU)** is calculated as Network revenue divided by the average number of subscriber units on the network during the period and expressed as a rate per month. Data ARPU is a component of ARPU, calculated on the same basis for revenues derived from services such as text messaging, mobile computing, personal digital assistance devices, Internet browser activity and pay-per-use downloads.
- ¹⁰ **Churn per month** is calculated as the number of subscriber units disconnected during a given period divided by the average number of subscriber units on the network during the period, and expressed as a rate per month. A prepaid subscriber is disconnected when the subscriber has no usage for 90 days following expiry of the prepaid card.
- ¹¹ **Cost of acquisition (COA)** consists of the total of handset subsidies, commissions, and advertising and promotion expenses related to the initial subscriber acquisition during a given period. As defined, COA excludes costs to retain existing subscribers (retention spend).