

25 May 2016

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Pay for Chairs of Committees

Today we have announced our Final Report and Determination on pay for Chairs of Select Committees and for Members of the Panel of Chairs. This followed a consultation which was published in March. Both are available on our website.

The salary for Chairs of Select Committees will remain at its current level of £15,025 a year. For Members of the Panel of Chairs, we have streamlined the pay structure, under which Panel Members receive a salary according to their length of service, and have implemented a single salary rate. This will be set at £15,025 a year, the same level as for Chairs of Select Committees. These changes will be reflected in salaries in June 2016.

We have also agreed to index pay for Chairs to the rate of annual change in average earnings in the public sector, as with MPs' basic pay, for adjustments in future years. The first of these adjustments will be made in April 2017.

P60s

All P60s for 2015 -16 financial year have been sent to MPs and MPs' staff last week. If you have not received yours by today (25 May), then please email the payroll team at payroll@theipsa.org.uk

MPs' staff pension forum

Legal and General Mastertrust Trustees, who govern the <u>Mastertrust Pension Scheme</u> (which MP's staff are part of), are holding their Annual Members Forum 2016 on 5 September 2016 from 10am-12.30pm at the Legal and General office, One Coleman Street, London, EC2R 5AA. Please note that this is only for MPs' staff, as they are in the scheme.

It will give MP's staff the chance to see how your pension scheme is performing; hear the trustees' review of the year; discover what the trustees plan for the future; learn about the challenges and

impacts ahead and ask any questions on your pension savings. . If you would like to attend you can email mastertrust-trustees@lgim.com

Legal and General Mastertrust Trustees currently only hold this event in London as they haven't received enough interest from members within the scheme, to warrant holding this in other parts of the UK. However if they receive a significant number of requests that would deem it to be beneficial for this forum to be held in other parts of the UK, then they will seriously consider this. Please also email mastertrust trustees@lgim.com to request this consideration for future years.

If you do wish to attend this event you will be able to claim back the cost of your travel from IPSA, as it will be considered as training.

Drop-ins

We are continuing to run weekly drop-in sessions at the House of Commons every Wednesday. MPs and MPs' staff can visit us in Westminster Hall between 15.00 and 16.00 with any IPSA related queries. For a list of all the dates and rooms, as well as roadshows we will be attending around the country, visit our website. We will be there later today (15.00 – 16.00) in Room W2 in Westminster Hall.

IPSA Contact Details

Phone: IPSA Information Line: 020 7811 6400 (Open daily from 10am-5pm)

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