

Bulletin, 1 February 2019

Yesterday our CEO, Marcial Boo, announced that our new finance, payroll and expenses system, IPSA Online, will launch on 2nd April 2019. The email also contained guidance for the end of the financial year and new HMRC tax rules. Paper copies of all of these documents will be posted today and you can find electronic copies on our website here. The information includes key dates on what you need to submit, and when you need to do so, if you wish payments to be made from this year's budgets, as well as details of the transition from our current systems to the new one.

Earlier this week, we launched two short consultations, on business costs and pensions. We would value your responses. This week's bulletin also has information about our review of MPs' staffing budgets, the Christmas savings scheme, as well as about a forthcoming phone closure.

If you have any queries about the information in this bulletin, please contact us on 020 7811 6400. Please remember to press 1 for MP Support Services or 2 for Payroll.

Consultations

On Monday 28 January, IPSA launched two consultations on proposed changes to the Scheme of MPs' Business Costs and Expenses and to the MPs' pension scheme.

We are consulting on a number of minor, mostly technical changes to the Scheme. We expect these to be helpful to MPs, as well as enable IPSA to

regulate more proportionately and cost-effectively. If the changes are agreed, they will come into effect from 1 April 2019.

We are consulting on one technical change to the MPs' pension scheme. We will announce changes to the MPs' pension scheme in Spring 2019.

Both consultations will run until 18 February 2019. Information on each, including how to respond, can be found here.

Staffing Budget Review

Earlier in January, we launched a review of MPs' staffing budgets. This includes a survey and call for evidence for MPs and staff. We are asking for your views on the staffing arrangements of your office, the work done by the team, and how the staffing budget is used. The information provided will be used to assess whether the staffing budget currently meets MPs' needs.

The survey and call for evidence will run until 14 February 2019. We will report back later in 2019. Click here for details of how to take part.

Christmas Savings Scheme

IPSA consulted in 2018 on whether to pay December salaries earlier in the month. The most popular response was to continue to pay all salaries at the end of December. A number of respondents also asked that we promote the payroll saving scheme.

The London Mutual Credit Union runs a Christmas Savings scheme that runs from January to December, enabling you to plan for any additional holiday

expenditure in advance. If you want to start saving through the scheme, or would like further information, please <u>click here</u>.

Phone Line Closure

Due to staff training, IPSA's phone lines will be closed on Friday 8 February.