

1 March 2018

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MPs' Pay for 2018/19

The annual adjustment to MPs' basic pay for 2018-19 will be an increase of 1.8%, bringing the overall salary from £76,011 to £77,379 from 1 April 2018.

The additional salary paid to Committee Chairs will increase by 1.8 per cent from £15,235 to £15,509, as of 1 April 2018.

This is in line with our determination on MPs' pay, published in July 2015, where we committed to adjusting MPs' pay at the same rate as changes in public sector earnings published by the Office of National Statistics (ONS).

The full determination <u>can be viewed on our website</u>, alongside more information on our review of MPs' pay and pensions.

Digital payslips available

As part of the IPSA Online programme, new features are being rolled out throughout the year. All MPs and staff with a PDS account can now access their digital payslips via the IPSA Online homepage. Payslips from November and December 2017, and January and February 2018 can all be seen online. Paper payslips will still be posted, for a transitional period, in addition to the digital version.

Those with access to digital payslips will receive an email at the end of each month when a new payslip has been uploaded. Please remember not to share log-in information for your PDS account. If you do, it will be possible for other users to view your payslips.

Bi-monthly Publication

The next publication of business costs and expenses will take place Thursday 8 March, covering costs from October and November 2017.

You can see all published expenses here on our website.

IPSA Strategy consultation

This week is the last chance to comment on our public consultation on <u>IPSA's draft strategy</u> for 2018 - 2022 .

This is the first time we have invited comments on a draft version of our strategy, so we can take account of our stakeholders' views. We are inviting views from anyone on this draft strategy, and we are particularly keen to hear from MPs and MPs' staff. Many thanks to those who have already responded. Click here to take part in the public consultation.

Cycle2Work launch

The new cycling scheme for MPs and MPs' staff has now been launched. Under this arrangement IPSA will be able to buy bikes and lease them to MPs and MPs' staff to cycle to work. IPSA recoups the bike cost though employee salary sacrifice (a monthly deduction from gross salary). Employees make savings on their tax contributions; 32% for standard rate tax payers and 42% for higher rate tax payers. The scheme is in partnership with Halfords and you can learn more about the scheme via this website.

If you want to take part, please fill out the online form and quote this code: IPSAC2W

Year-end reminder

With the end of the financial year on the last day of this month, our year-end guidance is available on our website here.

The year-end process is vital for ensuring that costs are allocated to the correct financial year. It is the MP's responsibility to ensure this is followed appropriately. Failure to do so could risk overspending on budgets. Please contact us if you would like further advice or assistance on completing the year-end form.

IPSA phone lines

Due to staff training, IPSA's phone lines will be closed all day on Friday 9 March.

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