

Global Economic Sanctions

Every time WorldRemit (Japan) accepts your cross-border transaction, we confirm that your transaction does not violate relevant sanctions regulations such as Foreign Exchange & Foreign Trade Control Act (Japan), OFSI (UK), OFAC (US) or UNSC regulations. In addition, we may ask you the details of the transaction, such as purpose of transaction, and request further documents which prove these details.

Please note that we do not accept any transactions:

- That violate or may violate above sanction regulation.
- Where the beneficiary is located in Iran, Cuba, North Korea, Syria, Crimea, the Donetsk People's Republic (self-proclaimed) or the Luhansk People's Republic (self-proclaimed).
- Involving terrorists, drug traffickers, arms traffickers of mass destruction, multinational criminal organization, etc. identified by the Sanction authorities.

Foreign Exchange & Foreign Trade Control Act

Economic Sanctions

The following parties are subject to sanctions by the above-named act and we cannot accept transactions to any of the following: Taliban officials; terrorists, etc.; individuals involved in Iran's nuclear activities; transactions to Crimea or to individuals directly or indirectly involved in the "annexation" of the region; to the Russian Federation or the destabilisation of eastern Ukraine; transfers to individuals in these countries.

Prohibition of North Korea-related transactions

- Transfer to individuals involved in North Korea's missile or weapons of mass destruction activities.
- Prohibition of payments to North Korea in principle
- Payments to individuals with an address or residence in North Korea, corporations and organisations with principal offices
- Payments to foreign branches, branch offices, and offices of corporations and organisations with principal office in North Korea
- Payments to corporations and organisations substantially controlled by any of the above

Restrictions on the use of funds

North Korea: Transactions or acts conducted for the purpose of contributing to activities for North Korea's nuclear-related programs, etc. are prohibited.

Iran: Transactions or acts conducted for the purpose of contributing to activities related to Iran's nuclear activities, etc. are prohibited.

Russia /Belarus

Transfers to entities in the Russian Federation and the Republic of Belarus that are subject to asset freezes and other measures, and to organisations that directly own more than 50% of the total number of shares or total contributions are also prohibited. These entities include all of the above, as well as Belarusian banks, and sanctioned banks.

Note: Even after the transaction has been accepted, WorldRemit (Japan) will confirm the details of the transaction, and depending on the results, your transfer may be suspended or cancelled.