



Tax Free Society
KissCoin.US Project

KISSCOIN

The 100% Land-backed Crypto-coin

White Paper

4.22.2014

Kisscoin.US

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2. KISSCOIN

BITCOIN LIBERTIES

The right of the people to keep and bear bitcoin shall not be infringed.

Second Amendment
Thomas Jefferson

The enumeration in the Constitution, of certain rights, shall not be construed to *deny or disparage* Bitcoin rights of issue and trade retained by the people.

Ninth Amendment
James Madison

Bitcoins don't kill. Presidents do.

Since Ancient Greece, Western Man has stood guard against tyranny of the unlimited—whether by gods, majorities, or individual men.

The US federal government is one of enumerated powers—no more than that. Here and there, the government may have the “power,” but not the right. In any contest between powers and rights, our rights must prevail. That is the very intent and purpose of the Constitution—to limit, i.e., to castrate, this existential threat to the human race.

Those who want to regulate crypto-currencies should pass a constitutional amendment to do so with full public scrutiny examining that ambition.

No one should meekly assume that any regulator has this power. They don't. Regulators assume whatever powers they can get away with—because they are criminals scheming to override constitutional limits.

Assume nothing.

Effectively then:

The power to issue bitcoin is reserved to the people.

-Tenth Amendment

What about the commerce clause, you say?

Isn't it silly to imagine or construe the commerce clause as *prohibiting or impairing* commerce?

The purpose of the clause is to resolve sovereign disputes among states to *facilitate* trade. It's the commerce clause, not the anti-commerce clause.

To regulate is to *standardize*, as in, standard-issue *army* guns and ammo—not prohibit, subvert, or mess with *private* conscience, associations, values, and methods.

The commerce clause regulates *regulations* on trade among the states that impair commerce. This is a radical interpretation of the commerce clause that is congruent with the actual point of the clause. It would not be so radical if our jurists were not so wrong.

Regulations apply to the state, not the people. Government regulation is for government—if Congress would only do its job.

A Marxist view of the commerce and general welfare clauses—as instituting cradle to grave socialism—is what the Marxists think—and therefore invalid.

The impairment of trade by premeditated regulation cannot stand the test of the commerce clause. By its nature, such power *subverts* commerce with chilling effects, i.e., threats of prosecution. The state can prosecute genuine fraud, but it cannot “regulate bitcoin.” *That* would violate commerce. The presumption that commerce is terrorism, which demands a preemptive strike, is what Marxist-brained bureaucrats want you to think.

The Federal government can only *regulate the regulators* that infringe crypto-coin issuance and trade.

No state can regulate crypto-currencies because the Commerce Clause denies federal and state prosecutors and regulators this power!

The power is in the hands of the Congress, not the regulators. Congress cannot violate the spirit or the metaphysics [!] of the commerce clause by letting a *multiplicity* of shady characters with their own rules and standards in any way “regulate,” i.e., *standardize*.

Congress makes a standard. Regulators cannot. In effect, a regulator is a contradiction-in-terms. Isn't that interesting! States cannot impair commerce, nor can Congress delegate impairment (regulation) to a multiplicity. The US is effectively *laissez-faire*.

Everyone must understand that we have a right to life, liberty, and the pursuit of happiness—which means we have the right to make a living—whether by making and selling pizza, art, or crypto-coins.

Powers and rights that are incongruent with the will to live are a farce. The root purpose of a free society is life itself. Regulations subvert our ability to respond to nature's demands. Nature demands self-reliance of men. Socialism casts our feet into concrete and makes us brittle and vulnerable. America is one step from famine. Food Stamps can be cut off any moment. Just imagine. Self-reliant men refuse to be vulnerable. We refuse to let the state control us by our belly. Crypto-coins will save lives when Foods Stamps are no good. Crypto-coins don't kill. Presidents do.

What is Kisscoin?

“A republic if you can keep it,” said Benjamin Franklin. Our goal is a tax free society for self-reliant people who are capable of respecting and preserving it.

The purpose of our coin is to establish and fund development of our tax free city outside the United States. Our crypto-coin is a key tool that allows us to achieve this goal.

The coin is backed by the land of the city and is accepted as payment for tax-free residential land, business leases, and tuition at the University-to-be—Kissland University. Who wants to live on a cramped seastead, when there is plenty of land for millions to enjoy in the right tax-free framework?

We kiss land! We refuse to surrender land to tyranny or to pretend that all is lost on land. Governments fall annually. Every year there is a new chance to advance freedom.

Our city will remain tax free in perpetuity using its business lease income to pay for security: police, courts, and defense. So long as *cost of security* remains less than *lease income*, the city can remain tax free in perpetuity.

Leases are a normal business expense; leases discretely and voluntarily pay for security. This lowers business capital costs. For more on the proven benefits of leasing, see the founder of Rensselaer Polytechnic Institute:

http://en.wikipedia.org/wiki/Stephen_Van_Rensselaer

Leases are auctioned, “marketed to market,” so they are not arbitrary. Businesses enjoy total tax freedom making the city the freest and most civilized city in the world.

Taxes do not have to exist.

We will create a city for millions of self-reliant people to enjoy life, unlike tiny pipsqueak tax havens, like Monaco and Cayman Islands, which cater to the jet set. They are too small, restricted, and overpriced. We want a tax free city for the middle class who want to build lives on solid ground—tax free ground. Is there a market for that in this world?

Where is this tax free city going to be?

There are four places that suit our test for ideal locations— isolated and stateless areas. Such places do exist and we have excellent prospects to get feral land free.

Obviously, we ought to keep our mouths shut about it until we are ready to declare ourselves open for business.

What backs the coin now?

Presently, *all* Kisscoin are backed by the *prospect* of being fully redeemable for tax free land. This *prospect* puts Kisscoin in its own league from the start. It is almost impossible to make a coin fully redeemable once you let the cat out of the bag. It must be inherent in the design.

How many Kisscoins will there be?

We plan 2 billion Kisscoins on the Nxt Asset Exchange once it opens. <http://www.nxtcrypto.org/> . Indirectly Kisscoin will support the Nxt platform to assure its security and development and provide a market for its developments.

Can Kisscoin attain dollar parity?

Kisscoin aims for dollar parity by backing the coin with sufficient land of long-term value. This is a major factor in your pricing of Kisscoin.

To establish the right ratio between land and coin for dollar parity, one must ask, “How much would tax free land in a tax free city be worth now, in five years, in 10 years?”

Our working assumption is \$100,000 USD per 1/8th acre= 100,000 KISS per 1/8th acre. This is the price of middle class residential land—now—only tax-free. Compare that to land prices in Monaco. Is it a bargain? This answers the question: “Kisscoin? What’s it good for?” Kisscoin is redeemable meaning you can get something for it—tax free land.

How much land does it take to back Kisscoin?

To back 2 billion Kisscoin requires 2500 acres of residential land. Monaco is 499 acres. Stanford is 8180 acres. A square of 3-mile sides can fully back Kisscoin. There are hundreds of suitable places on this planet for our tax free city to exist but four stand out. The rest of the city can grow around this area.

Why do you need a market price?

A daily market price for Kisscoin in BTC reveals our total market cap and thus the city trust fund value. Notice Kisscoin acts like a city trust fund. Other coins have early birds who hold large portions of their coin. That's fine. Here, the city is the main stakeholder.

A market price gives Kisscoin recognition needed to use the coin as collateral for municipal bonds, and other facilities, needed to buy heavy equipment and power and water plants. Even a small market cap can help us raise millions of dollars and create jobs to build the city. Prospective employees can determine the value of the coin by reference to the market.

It is reasonable to say Kisscoin will trade at a discount to its ultimate redemption value, but higher than un-backed coins.

When will Kisscoin be available?

May 2014—once the Nxt Asset Exchange opens. Stay updated via Kisscoin.US

To reserve your coin see below:

How do you get Kisscoin?

Kisscoin are “thank you gifts” for BTC contributions to Kissland University’s Founding Fund.

<http://kissland.US>

How does the launch distribution work?

With 2 billion units, one percent, 20 million Kisscoin, will be donated to Kissland University. Kissland University will use Kisscoin as thank you gifts for BTC contributions to its university founding fund. The aim is to raise 10,000 BTC. So, to get initial Kisscoin, donate BTC to Kissland University:

Visit Kissland.US or Kisscoin.US

What is the incentive?

There is a stepped conversion ratio in order of contributions. Remember the coin seeks dollar parity. You can price KC with a VC discount $10x = 1/10$ today. 10000 Kisscoin = \$1000 today. Every step adds value.

Step 1: First 5 BTC are gifted 10,000 Kisscoin each BTC

Step 2: Next 100 BTC gifted 5,000 Kisscoin each BTC

Step 3: Next 200 BTC gifted 2500 Kisscoin each BTC

Step 4: Next 5000 BTC gifted 1500 Kisscoin each BTC

Contributions imply acceptance of the conversion ratio above which yields an **effective market cap:**

Step 1 $\$500 \text{ BTC} \times 2\text{B}/10,000 = \100 M

Step 2 $\$500 \text{ BTC} \times 2\text{B}/5000 = \200 M

Step 3 $\$500 \text{ BTC} \times 2\text{B}/2500 = \400 M

Step 4 $\$500 \text{ BTC} \times 2\text{B}/1500 = \500M

That launches Kisscoin, a university, and a tax free city. The remaining coin pays to develop the city. The people building the city give Kisscoin 99% of its ultimate value.

Your bladder isn't big enough to drink all the coffee your bitcoins can buy. Try some tax free land—Kissland!