

# US Import Duties & Tariffs Update

Effective Tuesday, February 24, 2026 at 12:01 a.m., new U.S. tariffs take effect, altering duty treatment for certain imports.

## IEEPA (“Reciprocal”) duties have been suspended:

- IEEPA will be replaced by previous HS-code specific duties (e.g., 6.5% for a large frame mirror, 3.9% for a glass sconce, 0% for a wooden armchair) No guidance has been issued regarding potential customs duty refunds.
- Convelio’s View:
  - There is a material risk that non-specialized customs brokers may incorrectly apply duties that are no longer in effect.
  - Any potential refunds are likely to require prolonged legal proceedings. U.S. importers (including galleries, collectors, and designers) should not factor anticipated refunds into 2026 cash flow planning.

## New Measure Introduced Section 122:

- A 10% duty under Section 122 has been implemented for a period of 150 days. The 10% rate is additive to HS-code specific rates. There are indications this rate could increase to 15% in the near term.
- Artworks are explicitly excluded from this measure.
- Convelio's View
  - There is a material risk that non-specialized customs brokers may incorrectly apply this duty to artworks
  - Regardless of ongoing legal challenges, any successful action to overturn these tariffs may occur only after the 150-day period expires. U.S. importers (including galleries, interior designers, and collectors) should plan accordingly and not operate based on hope
  - Additional trade measures may be introduced, possibly with a starting date the day after the expiration of the 150-day period.

## No Change to the Following Measures:

- Section 232 (Metals Tariffs): Remains in force. Highly relevant for furniture and design pieces incorporating steel or aluminum components.
- Section 301 (Chinese-Origin Goods): Remains in force. Particularly relevant for categories such as antique Chinese ceramics.

As a result, Convelio is moving all US imports shipped via FedEx under our air courier service to Broker Select (BSO), with clearance performed by our specialized customs broker.

This update **does not apply to DHL**, where our process already provides strong safeguards: DHL shares with us the duties/taxes payment link ahead of delivery, and our pre-alert workflow allows us to validate clearance details and address any discrepancies prior to release. There are **no changes to US shipments booked under Convelio’s air freight or sea freight services**, which are already cleared by our specialized broker.

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	Item	Painting (e.g., contemporary painting HS Code 9701.91)	Furniture (e.g., armchair for living room HS Code 9401.69)	Light fixture (e.g., a murano glass sconce HS Code 9405.19)
	Value	40,000	8,000	8,000
	Country of origin	France	France	Italy
	Material	Oil on canvas	Wood (no metal)	Glass
<b>A year ago</b>	MPF	0.346%	0.346%	0.346%
	Bond	0 if continuous bond on file	0 if continuous bond on file	0 if continuous bond on file
	Duty 301 (China-origin)	N/A (not China origin)	N/A (not China origin)	N/A (not China origin)
	Duty HS Code based	0%	0%	0%
<b>Last week</b>	MPF	0.346%	0.346%	0.346%
	Bond	0 if continuous bond on file	0 if continuous bond on file	0 if continuous bond on file
	Duty 232 (metal)	N/A (no metal)	N/A (no metal)	N/A (no metal)
	Duty 301 (China-origin)	N/A (no China origin)	N/A (no China origin)	N/A (no China origin)
	Duty IEEPA	0%	15%	15%
<b>Today</b>	MPF	0.346%	0.346%	0.346%
	Bond	0 if continuous bond on file	0 if continuous bond on file	0 if continuous bond on file
	Duty 232	N/A (no metal)	N/A (no metal)	N/A (no metal)
	Duty 301	N/A (no China origin)	N/A (no China origin)	N/A (no China origin)
	Duty 122	0%	10%	10%
	Duty HS Code based	0%	0%	3.9%