

REDEMPTION REQUEST FORM

Contact Information:

Phone: 800.572.9336
www.payden.com

Regular Mail:

Payden Funds
PO Box 534496
Pittsburgh, PA 15253-4496

Overnight Delivery:

Payden Funds
Attention: 534496
1350 Penn Ave Ste 102
Pittsburgh, PA 15222

Thank you for choosing Payden Funds. This form is to place a redemption request from an existing account or setup a Systematic Withdrawal Program.

A redemption request received in good order prior to the close of regular trading on the New York Stock Exchange (NYSE) will receive that day's NAV. A redemption request received in good order after the close of regular trading on the NYSE becomes effective on the next business day.

Redemption Types

Please complete the relevant sections below as indicated. Redemption amounts over \$100,000 require a Medallion Signature Guarantee (Section F).

One time redemption

Complete section A, B, C, E, F

System Withdrawal Plan

Complete section A, B, C, D, E, F

A: Account Information

Account Number

Account Registration

This contact information is new and should be used to update the account record

Email Address

Cell Phone Number

B: Redemption Instructions

Fund Name/Ticker	Dollars	Shares	Percent

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C: Method of Payment		
Please select the payment method you prefer.		
<input type="checkbox"/> Check to address of record. <input type="checkbox"/> Check to different person. (Requires a Medallion Signature Guarantee)		
<input type="checkbox"/> ACH Transfer (2–3 business days) using bank information on file. <input type="checkbox"/> ACH Transfer (2–3 business days) to new bank information. (Requires Medallion Signature Guarantee and provide new banking instructions below in Section C.2.)		
<input type="checkbox"/> Wire to existing banking instructions on file. <input type="checkbox"/> Wire to new bank information. (Requires Medallion Signature Guarantee and provide new banking instructions below in Section C.2.)		
C.1: Alternative Check Payee Instructions <i>(Optional. Requires a Medallion Signature Guarantee.)</i>		
Name (First Name, MI, Last Name)		
C.2: New Banking Instructions <i>(Optional. Requires a Medallion Signature Guarantee.)</i>		
Bank instructions below will be retained as additional instructions on file.		
<input type="checkbox"/> Check this box to not retain these instructions.		
Please note that any changes to bank instructions must be received in writing from an Authorized Signer(s) and must contain a Medallion Signature Guarantee.		
The following banking instructions are:		
<input type="checkbox"/> Wire		
Or		
ACH		
<input type="checkbox"/> Checking		
<input type="checkbox"/> Savings		
<i>Please attach a voided, unsigned check or savings account deposit slip for the bank account listed below.</i>		
Name(s) listed on bank account		
Bank Name		
Bank Routing Number	Bank Account Number	Bank Contact
For Further Credit Acct # <i>(if applicable)</i>	For Further Credit Acct Name <i>(if applicable)</i>	Bank Telephone Number

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D: Systematic Withdrawal Plan	
<p>This option provides an automatic withdrawal from your account at the frequency you select.</p> <p>Frequency*: (Choose one)</p> <p><input type="checkbox"/> Monthly</p> <p><input type="checkbox"/> Quarterly</p> <p>Beginning on month _____ and day _____</p> <p><small>* Once established, the first withdrawal may take up to 10 days to become effective. The automatic withdrawal will occur on the date selected or the next business day if the day you chose falls on a holiday or on a weekend. If no time frame or date is specified, the default would be monthly and the 15th.</small></p>	
Fund Name or Ticker	Amount (\$)

E: Acknowledgement and Signature	
<p>Note: This form will not be processed unless signed below by all account owners/trustees.</p> <p>By signing below:</p> <ul style="list-style-type: none"> I understand that I am appointing the Funds as an agent to redeem shares in my account. Payments will be made by redeeming the appropriate number of shares in the account at the then current net asset value. Redemptions will be processed the first available business day. Payments by check will normally be mailed within two business days thereafter. I authorize Payden & Rygel and its agents to act upon instructions believed to be genuine and in accordance with the procedures described in the Prospectus for the Payden Fund(s) in which I am investing. I agree that neither Payden & Rygel, nor its affiliates; the transfer agent for the Payden Funds; and each of their respective directors, trustees, officers, employees and agents will be liable for any loss, cost or expense for acting on such instructions. I authorize credits/debits to/from the bank account referenced in conjunction with the account options selected. I agree that Payden Funds shall be fully protected in honoring any such transaction. I also agree that Payden Funds may make additional attempts to debit/credit my account if the initial attempt fails and I will be liable for any associated costs. 	
Signature of Owner, Trustee, Executor or Custodian:	Date
Signature of Joint Owner, Trustee, Executor or Custodian	Date

F: Medallion Signature Guarantee	
<p>Required if proceeds are going to a payee, address, or bank account other than those listed on your account, if the redemption amount is over \$100,000, or if you are depositing your distribution into an existing or new non-IRA account which is registered to a name other than your name only. A medallion signature guarantee may be obtained from a member of a national securities exchange, a U.S. commercial bank, trust company or federally chartered savings and loan or other eligible guarantor institution that participates in the Securities Transfer Association Medallion Program. A notary public is not an acceptable guarantor.</p>	