

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Payden Floating Rate Fund		2 Issuer's employer identification number (EIN) 46-3172369	
3 Name of contact for additional information Treasury Plus	4 Telephone No. of contact 1-800-572-9336	5 Email address of contact	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 333 South Grand Avenue, Floor 40		7 City, town, or post office, state, and ZIP code of contact Los Angeles, CA 90071	
8 Date of action 10/31/2023		9 Classification and description Regulated Investment Company (RIC)	
10 CUSIP number See Schedule	11 Serial number(s)	12 Ticker symbol See Schedule	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The Issuer paid distributions to common shareholders from January 2023 to October 2023.
All or a portion of each distribution constitutes a non-taxable return of capital per the attached schedule.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ _____
The amount shown as a return of capital in the attached schedule represents a reduction of the shareholder's tax basis on shares held.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ _____
The tax basis of the shareholder's shares is decreased by the per share amount of the non-taxable return of capital multiplied by the number of shares held by the shareholder at the time of the distribution.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Pursuant to IRC Section 301(C)(1), the portion of a distribution which is a dividend (as defined under IRC Section 316) is included in gross income. Pursuant to IRC Section 301(C)(2), the portion of the distribution which is not a dividend shall be applied against and reduce the adjusted basis of the stock.

18 Can any resulting loss be recognized? ▶ _____
Not applicable to this transaction as no loss would be recognized for a return of capital distribution. Only the shareholder's basis should be adjusted, which may affect the gain or loss on disposition of the shares.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
Pursuant to IRC Section 6045, as amended, brokers are required to reflect these adjustments in the cost basis reporting for covered securities. If a broker is not required to provide cost basis to a shareholder, the cost basis of the shareholder's shares should be adjusted as of the dividend date to reflect the return of capital described above.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ _____ Date ▶ _____

Paid Preparer Use Only	Print your name ▶	Preparer's signature	Title ▶	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name		Date	Firm's EIN ▶	
	Firm's name ▶			Phone no.	
	Firm's address ▶				

Payden Funds					
2023 FYE Return of Capital Schedule					
Description		Ticker	Record	Payable	Nondividend
(Fund Name)	CUSIP	Symbol	Date	Date	Distributions
Payden Floating Rate Fund, Inv Class	704329226	PYFRX	11/28/2022	11/29/2022	0.000000000
Payden Floating Rate Fund, Inv Class	704329226	PYFRX	12/22/2022	12/23/2022	0.000000000
Payden Floating Rate Fund, Inv Class	704329226	PYFRX	12/28/2022	12/29/2022	0.000000000
Payden Floating Rate Fund, Inv Class	704329226	PYFRX	1/27/2023	1/28/2023	0.000318100
Payden Floating Rate Fund, Inv Class	704329226	PYFRX	2/24/2023	2/27/2023	0.000318100
Payden Floating Rate Fund, Inv Class	704329226	PYFRX	3/29/2023	3/30/2023	0.000318100
Payden Floating Rate Fund, Inv Class	704329226	PYFRX	4/26/2023	4/27/2023	0.000318100
Payden Floating Rate Fund, Inv Class	704329226	PYFRX	5/26/2023	5/30/2023	0.000318100
Payden Floating Rate Fund, Inv Class	704329226	PYFRX	6/28/2023	6/29/2023	0.000318100
Payden Floating Rate Fund, Inv Class	704329226	PYFRX	7/27/2023	7/28/2023	0.000318100
Payden Floating Rate Fund, Inv Class	704329226	PYFRX	8/29/2023	8/30/2023	0.000318100
Payden Floating Rate Fund, Inv Class	704329226	PYFRX	9/27/2023	9/28/2023	0.000318100
Payden Floating Rate Fund, Inv Class	704329226	PYFRX	10/27/2023	10/30/2023	0.000318100
Payden Floating Rate Fund, SI Cl	704329218	PYFIX	11/28/2022	11/29/2022	0.000000000
Payden Floating Rate Fund, SI Cl	704329218	PYFIX	12/22/2022	12/23/2022	0.000000000
Payden Floating Rate Fund, SI Cl	704329218	PYFIX	12/28/2022	12/29/2022	0.000000000
Payden Floating Rate Fund, SI Cl	704329218	PYFIX	1/27/2023	1/28/2023	0.000318100
Payden Floating Rate Fund, SI Cl	704329218	PYFIX	2/24/2023	2/27/2023	0.000318100
Payden Floating Rate Fund, SI Cl	704329218	PYFIX	3/29/2023	3/30/2023	0.000318100
Payden Floating Rate Fund, SI Cl	704329218	PYFIX	4/26/2023	4/27/2023	0.000318100
Payden Floating Rate Fund, SI Cl	704329218	PYFIX	5/26/2023	5/30/2023	0.000318100
Payden Floating Rate Fund, SI Cl	704329218	PYFIX	6/28/2023	6/29/2023	0.000318100
Payden Floating Rate Fund, SI Cl	704329218	PYFIX	7/27/2023	7/28/2023	0.000318100
Payden Floating Rate Fund, SI Cl	704329218	PYFIX	8/29/2023	8/30/2023	0.000318100
Payden Floating Rate Fund, SI Cl	704329218	PYFIX	9/27/2023	9/28/2023	0.000318100
Payden Floating Rate Fund, SI Cl	704329218	PYFIX	10/27/2023	10/30/2023	0.000318100