

# MONEY CAN'T BUY HAPPINESS...

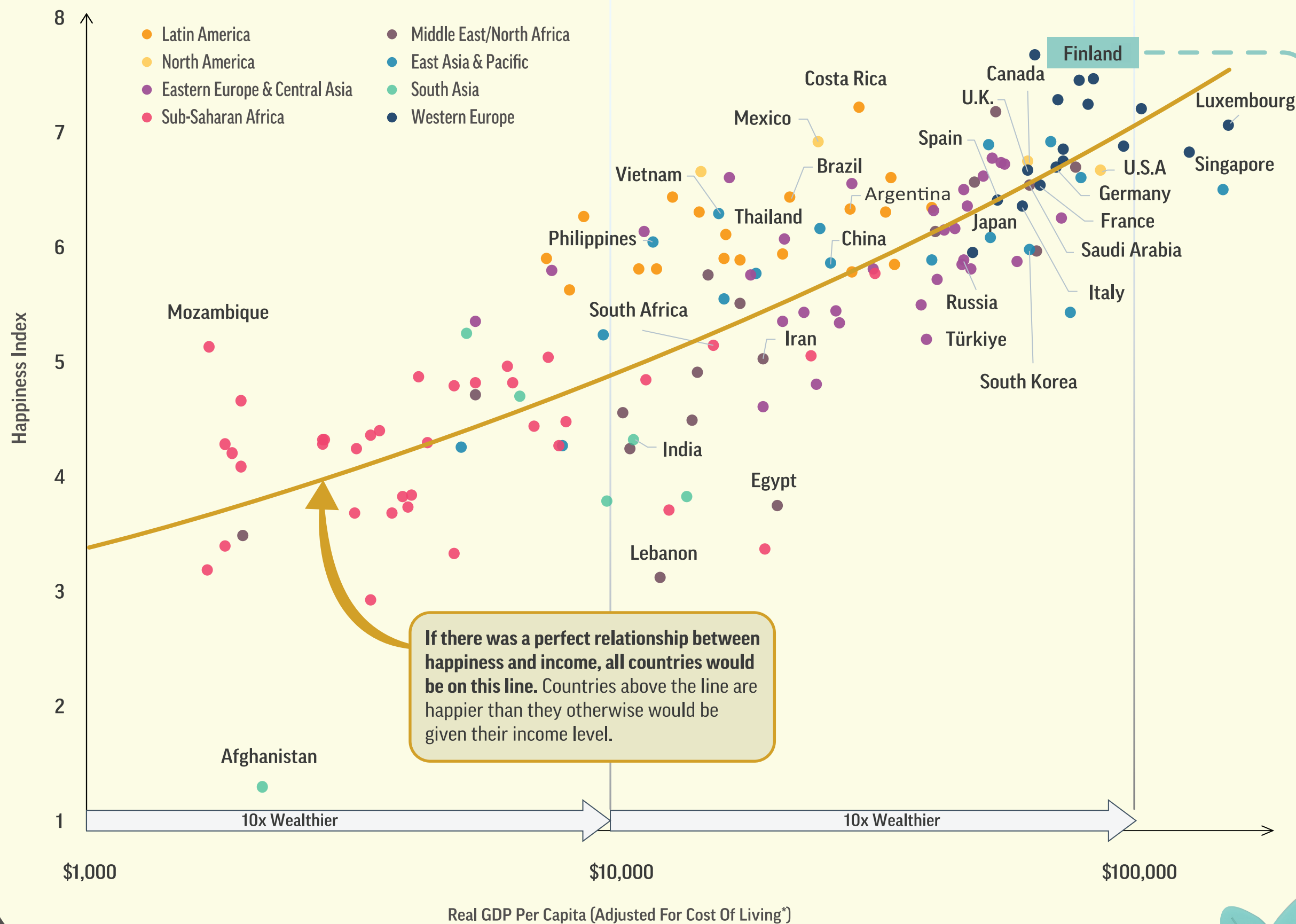
Money is not everything. Happiness correlates positively with per capita GDP; however, happiness can vary significantly even between countries with the same income. Other factors, such as social support and freedom to make life choices, significantly contribute to increased happiness. While one would assume that migrants want to move to Finland, the "happiest country," the United States remains the most desirable country for immigrants to "vote with their feet."

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## ...BUT IT CERTAINLY HELPS

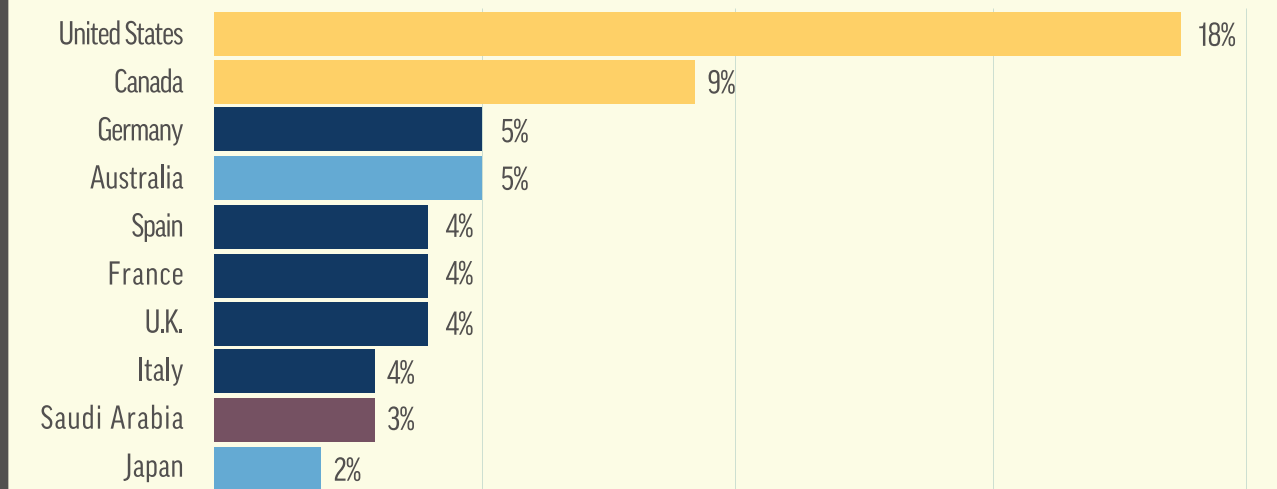
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### THE RELATIONSHIP BETWEEN HAPPINESS AND INCOME



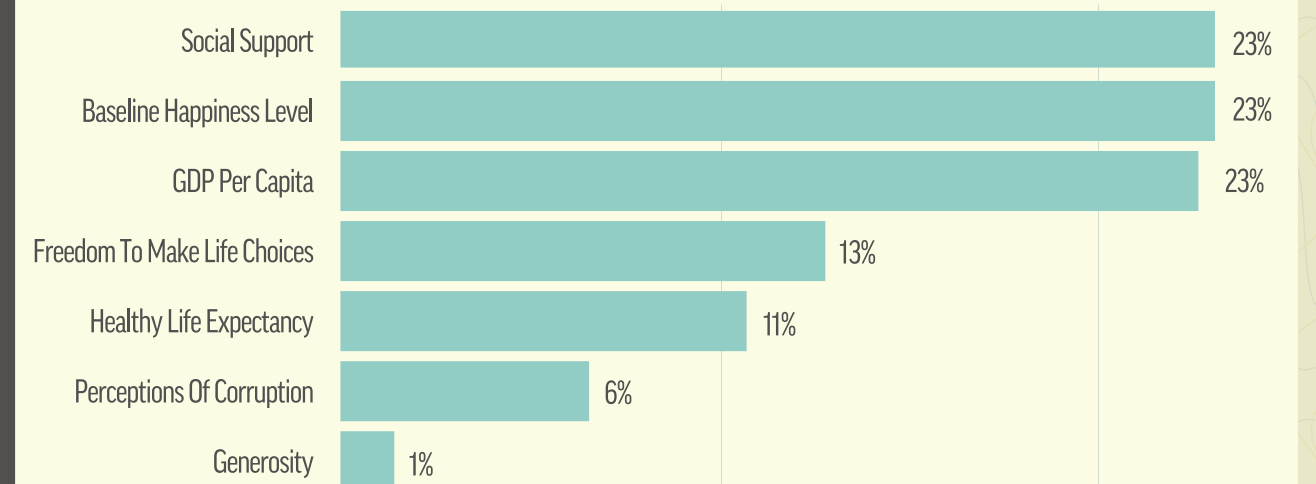
### THE MOST DESIRABLE DESTINATION TO MOVE TO: U.S.A.

Country Of Choice Among Those Who Would Like To Move Permanently To Another Country, As Of 2023



### WHAT MAKES FINLAND SO HAPPY?

Contribution Of Each Factor To Finland's Overall Happiness Score



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Payden Emerging Markets Corporate Bond Fund

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Payden U.S. Dollar Liquidity Fund

### INDEX FUND

Payden Global Government Bond Index Fund

### FIXED INCOME

Payden Absolute Return Bond Fund

Payden Global Aggregate Bond Fund

Payden Global Bond Fund

Payden Global Emerging Markets Bond Fund

Payden Global Emerging Markets Bond Fund (Hard Currency)

Payden Global High Yield Bond Fund

Payden Global Inflation-Linked Bond Fund

Payden Global Short Bond Fund

Payden U.S. Core Bond Fund

Payden USD Low Duration Credit Fund

## DUBLIN DOMICILED AIF ICAV FUNDS

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Payden Multi Asset Credit Fund

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