CAPITAL MARKETS RISK MITIGATION FRAMEWORK (RMF)

RISK ASSESSMENT PARTNER: ELLIPTIC

ELLIPTIC

WHAT IS THE RMF?

The Capital Markets RMF is an industry-led framework designed to help financial institutions identify, assess, and manage the non-financial risks associated with using public permissionless blockchain infrastructure

WHAT ARE RAPs?

RMF's Risk Assessment Partners (RAPs) are the industry leaders and solution builders who have committed to proof-testing the RMF through real-world pilots

ABOUT ELLIPTIC

Founded in 2013, Elliptic is the global leader in on-chain risk. It serves **700+ customers** in **30 countries** and covers **65+ blockchains** (May 2026). Elliptic attributes blockchain addresses to real-world entities and risk categories, so that banks, payment providers, market infrastructure providers, stablecoin issuers, crypto-asset businesses and government agencies can identify and act on financial crime risk within their existing compliance programs. Elliptic is an RMF Observer

THE SOLUTION

ELLIPTIC ON-CHAIN RISK PLATFORM

Financial crime controls for institutions transacting on public blockchains, built to work at the speed those blockchains settle

On a public blockchain, an institution's counterparty is usually a pseudonymous address, and value can move across several chains, bridges and intermediaries in minutes. Elliptic's solutions give institutions visibility of that activity across the full path of the funds, before settlement and after it, rather than one chain or one moment at a time

THIS INCLUDES ASSESSING RISKS SUCH AS

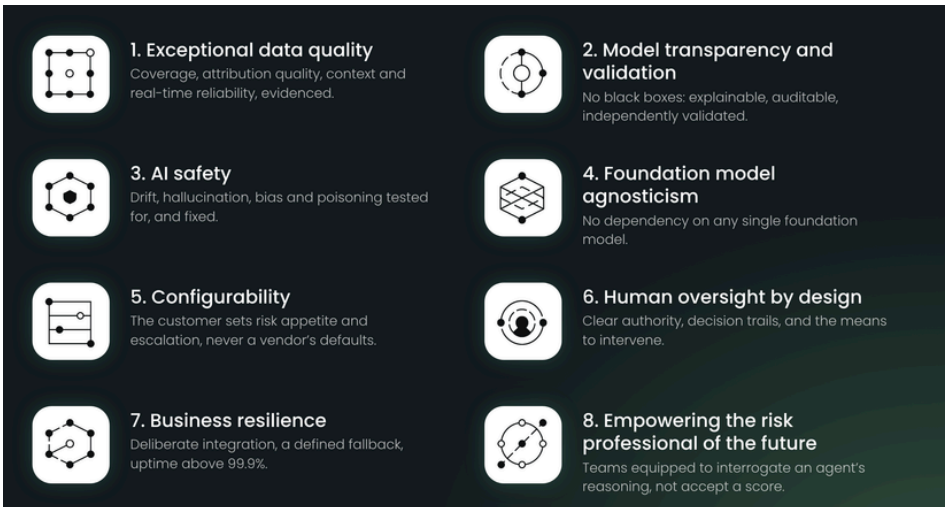
- Insufficient screening of on-chain transactions and counterparties
- Sanctions evasion
- Obfuscation of transaction origin through complex multi-step activity
- KYC, KYT and transaction monitoring control failure
- Illicit fund integration

ELLIPTIC SUPPORTS INSTITUTIONS ACROSS

- **Screen (preventive):** wallet and transaction screening against attributed illicit activity and sanctions designations, at onboarding and before settlement, with cross-chain tracing through bridges, swaps and intermediaries
- **Monitor (detective):** continuous monitoring and automatic rescreening of previously cleared wallets as new attribution and designations emerge, and ecosystem monitoring that follows stablecoins and tokenized deposits after minting
- **Investigate (corrective):** investigation tools and evidence trails institutions can use for asset freezes, internal escalation and regulatory reporting

THE ELLIPTIC STANDARD FOR AGENTIC ON-CHAIN RISK

The Elliptic Standard (September 2026) sets out 8 provider-neutral principles for the responsible design and use of agentic AI in on-chain risk, developed with regulated firms with input from regulators



ALIGNMENT WITH THE RMF

How Elliptic supports each RMF category

	RISK CATEGORY	WHAT ELLIPTIC SUPPORTS
NOVEL	Financial Crime	Screen (PREVENTIVE) · Monitor (DETECTIVE) · Investigate (CORRECTIVE)
NOVEL	Third Party	The Elliptic Standard — AGENTIC AI: Eight provider-neutral principles for the responsible design and use of agentic AI in on-chain risk, applying the RMF's approach to these risks. Institutions can use it to evaluate vendors, design their own capability, or hold providers, including Elliptic, to account.
NOVEL	Business Continuity	
STANDARD	Model	
STANDARD	People	

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