



U.S. SANDBOXES

Sandboxes are experimental regulatory environments designed to foster innovation by allowing companies to test new technologies under relaxed or modified rules

Financial Technology, Digital Assets and Blockchain Sandbox Program

Jurisdiction: Arizona
Status: Active

Under Under Arizona Revised Statutes ("A.R.S.") §§ 41-5601 to 41-5612, a Regulatory Sandbox ("Sandbox") for innovative products and services is available in Arizona. The Attorney General (AG) administers and oversees the Arizona Regulatory Sandbox Program (previously named Arizona Regulatory Sandbox Program), which enables persons to obtain limited access to Arizona's market to test innovative financial products or services or other innovations without obtaining a license or other authorization

Catawba Digital Economic Zone (CDEZ)

Jurisdiction: Catawba Indian Nation (spans NC & SC)
Status: Active

Launched in late 2022 - under a special jurisdiction in the United States to offer its own civil laws and legal system, built for Web3. 1st entirely virtual special jurisdiction devoted to financial services using technologies like blockchains, digital assets, and AI. 1st time that a jurisdiction like this falls under a Native American - over a broad field of commerce

Financial Technology Sandbox

Jurisdiction: Florida
Status: Active

Senate House Bill 1391 creates a Financial Technology Sandbox program. This Financial Technology Sandbox was created under FL Stat 559.952 - effective January 1, 2021. The objective is to facilitate testing of new products and services in a regulatory environment that is supervised and flexible

Fintech Regulatory Sandbox

Jurisdiction: Georgia
Status: Bill Dead

Through the Financial Technology Sandbox Act, Georgia established a fintech-focused regulatory sandbox in 2021, allowing companies to experiment with innovative financial products and services. This could include blockchain technology and digital asset products. The sandbox would offer a controlled environment under state supervision. However, the bill did not pass

Digital Currency Sandbox

Jurisdiction: Hawaii
Status: Concluded

The Hawaii Department of Commerce and Consumer Affairs, the Division of Financial Institutions (DFI) and the Hawaii Technology Development Corporation (HTDC) announced the Hawaii Digital Currency Innovation Lab on March 17, 2020, a 2-year pilot initiative that allows digital currency issuers to do business in Hawaii without obtaining a state money transmitter license. Learnings will guide legislation and future digital currency activity in Hawaii. The DCIL has been extended for another two years, up until June 30, 2024

General Regulatory Sandbox Program

Jurisdiction: Kentucky
Status: Active

Created in 2022 by the General Assembly, the General Regulatory Sandbox Program is managed by the Kentucky Office of Regulatory Relief - allowing businesses to test innovative products or services in a way that temporarily waives administrative regulations. This program is not focused on blockchain, but blockchain companies can apply and participate. In 2025, HB 184 extended the timeline of the sandbox program to December 31, 2030

Regulatory Experimentation Program for Product Innovation

Jurisdiction: Nevada
Status: Active

Nevada's regulatory sandbox was established under the formal name of Regulatory Experimentation Program for Product Innovation, with Senate Bill 161 (2019 Statutes of Nevada, Chapter 611; codified as NRS Chapter 657A). The objective is to promote innovation and economic development in financial technology (e.g., blockchain), with a controlled environment, where businesses can test their products and services without the full burden of existing regulations

North Carolina Regulatory Sandbox Program

Jurisdiction: North Carolina
Status: Active

The Regulatory Sandbox Act of 2021 was enacted to create a more flexible regulatory environment for businesses to test products and services. There is a focus on financial services and insurance. The program supports emerging technologies, including blockchain, and fosters new applications of existing technology to address challenges, provide benefits, or introduce novel business models and delivery mechanisms not yet widely available in the State

Financial Technology Sandbox

Jurisdiction: Rhode Island
Status: Proposed

As part of a bill (RI H5564) establishing a comprehensive regulatory framework for blockchain and digital assets in Rhode Island, a financial technology sandbox is proposed alongside a special purpose depository institution to serve and support businesses operating innovating in blockchain and digital assets. The sandbox would allow companies to test innovative financial products, in an ecosystem that temporarily waives certain regulations yet maintains rigorous oversight and consumer safeguards

Division of Insurance - Innovation Waivers

Jurisdiction: South Dakota
Status: Active

Through an insurance focused sandbox, an innovative insurance products & services waiver process provides an opportunity for proposing new ideas to South Dakota's insurance marketplace for a limited time. Stakeholders have discussed expanding it to include digital assets and blockchain

Texas Responsible Artificial Intelligence Governance Act ("TRAIGA") Sandbox

Jurisdiction: Texas
Status: Active

Texas Responsible Artificial Intelligence Governance Act ("TRAIGA") includes a regulatory sandbox program to test AI solutions within a controlled environment of relaxed regulations. The act is effective January 1, 2026. The sandbox allows testing emerging technologies broader than AI, including blockchain. This and box is administered by the Texas Department of Information Resources (DIR), in coordination with the Texas Artificial Intelligence Advisory Council

General Regulatory Sandbox

Jurisdiction: Utah
Status: Active

Created by the Utah Legislature in 2021 and administered by the Office of Regulatory Relief, the General Regulatory Sandbox is an industry agnostic sandbox that allows businesses to test innovative products, services, and business models that don't necessarily fit within existing regulatory frameworks. House Bill 378 created a regulatory sandbox program under the Department of Commerce, "which allows a participant to temporarily test innovative financial products or services on a limited basis without otherwise being licensed or authorized to act under the laws of the state"

West Virginia Fintech Regulatory Sandbox

Jurisdiction: West Virginia
Status: Active

During the 2020 Legislative Session, the West Virginia Legislature passed and the Governor signed House Bill 4621, which implements a regulatory sandbox - administered by the Division of Financial Institutions - to enable entities that would normally require licensure in West Virginia to test an innovative financial product or service for a limited period of 24 months. After the end of the sandbox period, if the test of the product or service has been deemed successful, the entity would be able to continue operating in West Virginia subject to any licensure requirements at that time

Financial Technology Sandbox

Jurisdiction: Wyoming
Status: Active

House Bill 57 (2019) - allows the Banking Commissioner or Secretary of State to waive rules to allow for testing of financial products, and only "innovative financial products or services which cannot be made available under existing law are eligible for the financial technology sandbox"