

WHAT IS EXECUTIVE ORDER 14178?



On January 23, 2025, President Donald Trump signed **Executive Order 14178**, titled *"Strengthening American Leadership in Digital Financial Technology"*

This directive serves as an attempt by the administration to foster innovation in digital assets and blockchain technology by establishing key objectives for U.S. policy

OBJECTIVES



Directs federal agencies to protect the ability of individuals and businesses to access and use public blockchain networks for lawful purposes



Promotes the development and adoption of fully reserved, dollar-backed stablecoins while prohibiting the issuance or use of a U.S. Central Bank Digital Currency (CBDC)



Mandates fair access to banking services for all law-abiding entities and calls for clear, technology-neutral regulatory frameworks with defined jurisdictional boundaries

WHAT IS NEXT?

Executive Order 14178 sets specific deadlines for federal agencies and the newly established President's Working Group on Digital Asset Markets. These deadlines aim to ensure a coordinated approach to strengthening U.S. leadership in digital financial technology



Treasury, Justice Department, SEC, and other agencies must identify regulations, guidance, and orders impacting the digital asset sector **by February 22**



These agencies must submit recommendations on whether to rescind, modify, or formalize these items into regulation **by March 24**



The Working Group must submit a report to the President outlining regulatory and legislative proposals, including a framework for stablecoin issuance and the potential creation of a national digital asset stockpile **by July 22**