

The 2022 Amendments to the Uniform Commercial Code (UCC):

The UCC is updated periodically to keep pace with legal and technological developments. The 2022 Amendments implement the following updates:

- Create new UCC Article 12 on Controllable Electronic Records
- Update Article 9 to allow for perfection of security interests in digital assets.
- New rules for mixed transactions involving both goods and services
- Update rules for electronic negotiable instruments
- Updated terminology to account for electronic signatures and documents



Which Passed?*

- | | | | | |
|---------------|-------------------|------------------|---------------|------------------|
| 1. Alabama | 6. Hawaii | 11. New Mexico | 16. Kentucky | 21. Tennessee |
| 2. California | 7. Indiana | 12. Nevada | 17. Virginia | 22. Georgia |
| 3. Colorado | 8. Iowa | 13. North Dakota | 18. Oklahoma | 23. Rhode Island |
| 4. Delaware | 9. Nebraska | 14. Washington | 19. Maine | |
| 5. D.C. | 10. New Hampshire | 15. South Dakota | 20. Minnesota | |

Which In-Progress in 2024?

- | | |
|------------------|------------------|
| 1. Illinois | 4. New York |
| 2. Massachusetts | 5. Vermont |
| 3. Missouri | 6. West Virginia |



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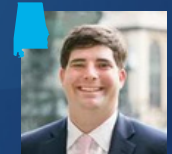
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*North Carolina, Texas, and Wyoming are deemed to have similar or equivalent, existing laws to UCC 2022 amendments

**U.S. Blockchain Coalition (USBC) does not lobby, but paves the way for consistent state policies by aligning public policy and legislative priorities across the U.S.