GBBC Global Blockchain Business Council

JUST THE FACTS

GBBC is a non profit focusing on education, partnerships and standards for the blockchain and digital assets community. GBBC does not lobby

UK JANUARY UPDATE: NEW YEAR, NEW CHAPTER FOR DIGITAL FINANCE

The UK is entering the build phase: turning digital finance into regulated market infrastructure through crypto perimeter rules, systemic stablecoin safeguards, and supervised pathways to launch

CRYPTOASSETS: FCA BUILDS THE RULEBOOK

- **FCA Cryptoasset Framework Consultations —** closes 12 February 2026
- **CP25/40 —** Regulating cryptoasset activities (platforms, intermediaries, lending/borrowing, staking, DeFi)
- **CP25/41 —** Admissions, disclosures & market abuse (listing standards, disclosures, integrity controls)
- **CP25/42 —** Prudential regime (capital/liquidity expectations for cryptoasset firms)

Why it matters: Sets core operating standards for regulated cryptoasset activity in the UK

STABLECOINS: STABILITY + PAYMENTS + TESTING

- **BoE Systemic Stablecoins Consultation —** closes 10 February 2026
- Proposed approach for sterling systemic stablecoins (prudential + financial stability expectations)
  - Signals direction for stablecoins as payments infrastructure
- **FCA Sandbox: Stablecoins cohort —** closes 18 January 2026 (23:59)
  - Supervised live testing pathway for firms preparing UK-issued stablecoins

Why it matters: Sets the direction for systemic stablecoins and creates an early route to regulatory engagement

LEGISLATION + TOKENISATION + COMPLIANCE

- **HM Treasury: Cryptoasset perimeter —** legislation laid (Dec 2025)
- **HMRC: Cryptoasset reporting (CARF) —** from 1 Jan 2026
  - Data capture begins for 2026 activity ahead of first reporting in 2027
- **Treasury Committee: Financial Inclusion Strategy inquiry —** closes 16 January 2026 (17:00)

Why it matters: Shift from consultation to delivery; perimeter in law, tokenised market infrastructure testing live, and compliance obligations already crystallising

Key Dates Timeline

- **December 2025** — HMT legislation laid in Parliament
- **1 January** — Crypto-Asset Reporting Framework (CARF) rules in force
- **16 January** — Financial inclusion inquiry closes
- **18 January** — Financial Conduct Authority (FCA) Stablecoins cohort closes (23:59)
- **10 February** — Bank of England (BoE) systemic stablecoins closes
- **12 February** — FCA crypto package closes (CP25/40–42)
- **26 February** — GBBC x Clifford Chance Conference

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OUR COMMUNITY IN THE UK PARLIAMENT

GBBC is now the official industry partner of the APPG on **Digital Markets and Digital Money**

What is an APPG?

- A cross-party forum of MPs and Peers that convenes briefings and evidence sessions to inform parliamentary debate.

What this APPG covers:

- Digital markets and digital money: including CBDCs (retail/wholesale), tokenised deposits, stablecoins, and the evolving UK payments landscape — with focus on innovation, markets infrastructure, competitiveness and international alignment.

Why it matters:

- A direct, structured route to engage Parliament through roundtables, briefings, and evidence sessions on key UK digital finance policy questions.

The Lord Ranger of Northwood

Co-Chair, APPG on Digital Markets and Digital Money

"Digital assets are no longer a theoretical construct; they are increasingly shaping payments, capital markets and cross-border finance."

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