

Diverse Business Enterprise Acronyms and Definitions

MBE	Minority Business Enterprise. At least 51% Minority owned, operated, and controlled by one or more U.S. Citizens from one of the ethnic minority groups. Accepted certifications include affiliates of the National Minority Supplier Development Council (www.nmsdc.org) and equivalent third-party certifying organizations.
WBE	Woman Business Enterprise. At least 51% owned, controlled, operated, and actively managed by one or more women with U.S. citizenship. Accepted certifications include Women’s Business Enterprise National Council (WBENC, www.wbenc.org) and equivalent third-party certifying organizations.
VBE	Veteran Business Enterprise. At least 51% owned by one or more veterans with management and daily business operations controlled by one or more veterans. National Veteran Business Development Council (NCBDC) certification required.
LGBTQ	Lesbian, Gay, Bisexual, Transgender or Queer business. At least 51% owned by lesbian, gay, bisexual, transgender or queer individuals. National Gay and Lesbian Chamber of Commerce Certification (NGLCC) is required.
DOBE	Disability Owned Business Enterprise. At least 51% owned by a disabled person or persons. Accepted certifications include Disability: IN or the SDVOSB certification by National Veteran Business Development Council (NVBDC).
Small Business Administration definitions are described below and may be found online at: www.sba.gov/size and www.acquisition.gov/far/	
SB	Small Business as defined by the SBA. A business that is independently owned and operated, is organized for profit, and is not dominant in its field. Depending on the industry, size standard eligibility is based on the average number of employees for the proceeding twelve months or on sales volume averaged over a three-year period. Self-certification is acceptable.
WOSB	Woman Owned Small Business as defined by the Small Business Administration (SBA). At least 51% owned by one or more women; or in the case of any publicly owned business, at least 51 percent of the stock of which is owned by one or more women; and whose management and daily business operations are controlled by one or more women. Self-certification is acceptable.
SDB	Small Disadvantaged Business as defined by the Small Business Administration. At least 51% owned and controlled by a socially and economically disadvantaged individual or individuals. Either SBA 8(a) certification or self-certification is acceptable.
VOSB	Veteran-Owned Small Business as defined by the Small Business Administration. At least 51% owned by one or more veterans with management and daily business operations controlled by one or more veterans. Self-certification is acceptable and VA registration is required.
SD-VOSB	Service-Disabled Veteran-Owned Small Business as defined by the Small Business Administration. One or more veterans with service-connected disability own at least 51% and control management and daily business operations. Self-certification is acceptable and VA registration is required.

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HUBZone	Historically Underutilized Business Zone Business as defined by the Small Business Administration. A small business, its principal office must be located within a Historically Underutilized Business Zone and at least 35% of its employees must reside in a HUBZone. SBA HUBZone certification is required.
HBCU/MI	Historically Black colleges and universities or minority institutions as defined by the Small Business Administration.