STATE OF NEW JERSEY
BUREAU OF SECURITIES
P.O. Box 47029
Newark, New Jersey 07101
(973) 504-3600

IN THE MATTER OF:

Coinbase Global, Inc., and
Coinbase, Inc.,

Respondents.

NOTICE OF RESCISSION OF SUMMARY PENALTY AND CEASE AND DESIST ORDER

WHEREAS, the Chief of the New Jersey Bureau of Securities ("Bureau") is charged with the administration of the Uniform Securities Law (1997), N.J.S.A. 49:3-47 to -89 ("Securities Law") to temporarily grant the relief below;

WHEREAS, N.J.S.A. 49:3-67(a) provides, in part, that, "[t]he bureau chief may from time to time make, amend and rescind such rules, forms, and orders as are reasonably necessary to carry out the provisions of this law...";

WHEREAS, on June 6, 2023 the Acting Bureau Chief entered a Summary Penalty and Cease and Desist Order ("Coinbase Order") as to Coinbase Global, Inc., and Coinbase, Inc., (together "Coinbase") which, among other things, ordered Coinbase to pay civil monetary penalties in the amount of five million dollars ($5,000,000) and that as of June 6, 2023 Coinbase and any person, agent, employee, broker, partner, officer, director, affiliate, successor, or stockholder thereof, under any of their direction or control shall **CEASE AND DESIST** from:

a) offering for sale any security, including the Coinbase Staking Securities to or from New Jersey unless the securities are registered with the Bureau, are covered securities, or are exempt from registration under the Securities Law; and

b) violating any other provisions of the Securities Law and any rules promulgated thereunder for the sale of any security in New Jersey.

WHEREAS, the Acting Bureau Chief at this time is rescinding, without prejudice, the Coinbase Order without an adjudication on the merits of that Order, and without foreclosing the Acting Bureau Chief's ability to take such future enforcement action against Coinbase as may be warranted for violations of the Securities Law.

THEREFORE, IT IS on this 30th day of October 2026, HEREBY ORDERED that:

The Coinbase Order is rescinded, without prejudice.

Keith A. Alt
Acting Chief, New Jersey Bureau of Securities