

# PAUL HASTINGS

## Our Leveraged Finance and High Yield Practice

### What Sets Us Apart

With a Leveraged Finance team of more than 100 lawyers across London, New York, Los Angeles, Chicago, Houston, Hong Kong, Frankfurt, and Paris, Paul Hastings has a deep global bench of legal experts to address your financing challenges with innovative strategic thinking and flawless execution in markets around the world. The London Leveraged Finance team brings deep expertise in every type of financing used in the European leveraged finance market, including large cap syndicated loans (both English and New York law), high yield bonds, subordinated debt and mid-market unitranche.

IFLR  
EUROPEAN  
AWARDS

**Loan of the Year**  
*For the financing of  
Advent's public-to-  
private acquisition of  
Laird plc*

IFLR Europe Awards 2019

THE LAWYER  
Awards 2018

**Finance Team of  
the Year**

The Lawyer Awards 2018

FT INNOVATIVE  
LAWYERS

**Award for Managing  
Complexity & Scale  
Ranked #3 for Legal  
Expertise in Europe**

Financial Times Innovative  
Lawyer Report 2019

AltCredit  
FUND INTELLIGENCE  
EUROPEAN  
AWARDS

**Law Firm of the  
Year – Lending and  
Securities**

Alt Credit Fund Intelligence  
Europe Awards 2019

Paul Hastings London acted on European leveraged finance mandates for every major investment bank in the European leveraged finance market during 2019

### Experience Highlights

altice

**US\$1.25 Billion**

Advised thirteen banks in connection with the issuance of \$1.25 billion tap senior notes by CSC Holdings, LLC, a subsidiary of Altice USA

**Various Banks**

**US\$750 Million**

Advised BofA Securities, J.P. Morgan, Standard Bank, ABSA, Barclays, Jefferies and Renaissance Capital as initial purchasers for \$750 million of senior notes issued by HTA Group, Ltd ("HTA"), in connection with the refinancing of its existing senior notes and existing term loan

COBHAM

**GBP£2.5 Billion**

Advised Credit Suisse, Goldman Sachs and Citibank as arrangers and underwriters in relation to a £2.5 Billion 1<sup>st</sup>/2<sup>nd</sup> lien financing for Advent International's public-to-private bid to acquire Cobham plc.

altice

**US \$1.7bn**

Advised Altice on a tap issuance of senior notes for \$1.7bn and a new issuance of senior guaranteed notes for \$1bn also advised on a new issuance of senior notes for \$625m and of senior guaranteed notes for \$1.1bn

Laird  
TECHNOLOGIES

**GBP£1 Billion**

Advised the lead arrangers in financing the public-to-private acquisition by Advent International of Laird PLC

KANTAR

**US\$3.5 Billion**

Advised lead arrangers in respect of the \$3.5 billion loan and bond financing for Bain Capital's acquisition of Kantar from WPP plc

国家开发银行  
FBN  
SMBC

**US\$652 Million**

Advised an international syndicate of lenders in financing the development, construction and operation of the 4G road Autopista al Mar 2 in Colombia

McLaren

Advised McLaren bondholders in an agreement to call off its attempt to raise money by using an unrestricted subsidiary structure to raise debt against its head office and collection of heritage cars. This is the first time an unrestricted subsidiary structure has been blocked

# Our Leveraged Finance and High Yield Practice

## Clients We Have Helped

Bank of America

GIC

IEQT



BARCLAYS

YORK  
CAPITAL  
MANAGEMENT

BARINGS

MV|Credit

Morgan Stanley

MONROE  
CAPITAL



PEMBERTON  
Connecting Capital Across Europe

BLACKROCK®

Goldman  
Sachs

CREDIT SUISSE

J.P.Morgan

WHITE OAK  
GLOBAL ADVISORS

## Industry Recognition

Highly Commended for Finance Team of the Year  
– *Legal 500 UK 2019*

Shortlisted for Law Firm of the Year, Europe & Americas  
– *Private Debt Investor Awards 2019*

They have broad reach and their market experience is amazing  
– *Chambers Global*

Luke McDougall was named Finance Lawyer of the Year  
– *Legal 500 UK 2020*

Band 3 for Capital Markets: High Yield Products – specifically Peter Schwartz  
– *Chambers UK 2020*

Richard Kitchen named a 'Rising Star'  
– *IFLR 2019*

Mei Lian recognised as the best lawyer in Insolvency & Restructuring  
– *Euromoney Europe Women in Business Law Awards 2018.*

'Mei Lian has a knack for explaining complex things in a clear, easy to understand way. Her manner has often helped defuse heated negotiations and drive them to success through a constructive and business friendly ability to think out of the box.' – *Legal 500 UK, 2020*

'Peter Schwartz is a skilled capital markets lawyer with extensive experience in high-yield bonds. "He's incredibly knowledgeable but more than anything he's very commercial", reports a client, adding that "he's always available, he has great personal skills and he's constantly thinking of ways to help the company achieve the best outcome." – *Chambers UK 2020*

'Clients say Luke McDougall "is an exceptional lawyer, who is very commercially aware and able to provide valuable advice and respond quickly to changing situations". He acts for both lender and borrower-side clients, with his experience spanning domestic and cross-border acquisition finance.'  
– *Chambers UK 2020*

Edward Holmes was named a Next Generation Lawyer for high yield  
– *Legal 500 UK 2018*

The 'smart and pragmatic' Richard Kitchen is a 'good person to have involved in a complex deal'  
– *Legal 500*

## Key Contacts



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