



## THE FUTURE OF CASH IN A CONTACTLESS WORLD

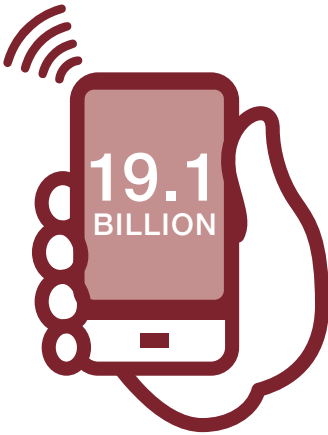
Paul Hastings, the global law firm, worked with Cebr, the economics consultancy, and YouGov to calculate the value and volume of non-cash transactions in the next decade, and gauge consumers' views on new payment methods in the U.K. and U.S.

● 2016 - £1.14 trillion

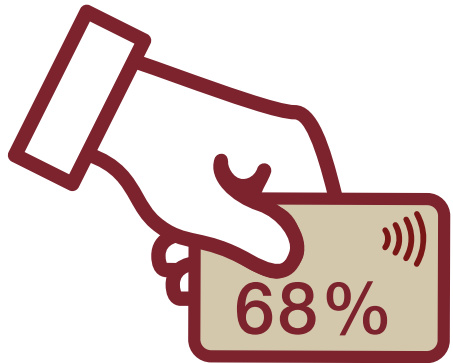


The value of non-cash payments in the UK will reach **£1.44 trillion** by 2026, a 26% increase on 2016's figure of £1.14 trillion

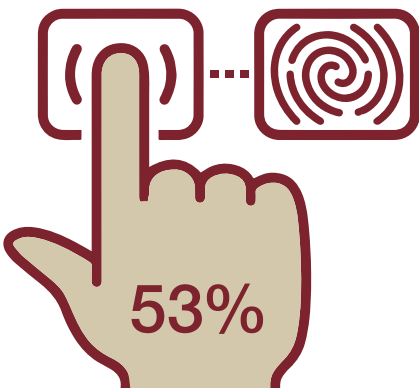
● 2026 - **£1.44 trillion**



contactless transactions per year in the UK by 2026



of all transactions will be **non-cash transactions** in the UK by 2026, up from 55% in 2016



of UK consumers highlighted a **reduced risk of fraud** as the feature they would most like to see in a new payment method



of British consumers **do not** currently use new payment methods

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