

PAUL HASTINGS

Our Secondaries Practice

What Sets Us Apart

Paul Hastings private funds team has a wealth of experience advising private capital industry participants across the globe and across asset classes. The team regularly advises on complex private fund secondaries and has specialist experience in guiding stakeholders through the life-cycle of secondaries transactions.

We regularly advise clients on a full range of private fund secondaries transactions, including indirect portfolio acquisitions and disposals, secondary directs, GP-led liquidity offerings, leveraged secondaries, stapled secondaries, fund restructurings and other structured solutions. The team is led by London-based partner, Ted Craig, who has played a prominent part in the development of the European secondaries market over the years. He understands the pressures and challenges facing GPs, LPs, buyers and sellers and he expertly delivers practical day-to-day and longer term solutions to his clients.

The team takes a pragmatic and commercial approach to private fund secondaries, focusing on efficient project management and driving the timetable to completion, while never losing sight of key legal and tax issues. We are supported by “best in class” tax and regulatory practices on both sides of the Atlantic.

Industry Recognition

Ted Craig "is very calm throughout the process and doesn't shy away from working hard." "He is very commercially minded and efficient."

— **Chambers UK**

Ted Craig named "Next Leader of Private Equity" in Private Equity International's Future 40 list, recognizing 40 individuals under 40 who are set to shape the private equity sector over the next decade.

— **Private Equity International**

Duncan Woollard – Recommended for Investment Funds. "A valued and trusted adviser who provides an excellent service." — **Chambers UK**

Duncan Woollard – "An experienced professional who is easy to talk to and gives clear and helpful advice without overcomplicating matters."

— **Chambers UK**

Arun Birla – a "name of note" for Investment Fund Formation and Management: Private Funds

— **Legal 500**

"They are high quality, highly responsive and client-centric." "They grasp very complex stuff very quickly and they always give us lawyers who are appropriately senior to work with." — **Chambers UK**

Clients We Have Helped



Recent Deals Highlights

Project Satchmo

GP led transaction;
Advising secondary buyer

Counsel
2022
(currently advising)

Project Lysi

Stapled GP led transaction;
Advising secondary buyer

Counsel
2022
(Currently advising)

Project Thyme

GP led transaction;
Advising secondary buyer

Counsel
2021

Project Vector

GP led transaction;
Advising GP

Counsel
2021

Project Patriot

GP led transaction;
Advising secondary buyer

Counsel
2021

Project Marine

GP led transaction;
Advising secondary buyer

Counsel
2021

Project Table Reloaded*

Innovative secondary transaction;
Advising secondary buyer

Counsel
2021

Project Wembley

Large LP Portfolio transaction;
Advising sellers

Counsel
2021

Project Newman

GP lead transaction;
Advising secondary buyer

Counsel
2021

*Shortlisted Secondaries Deal of the Year in Asia – PEI Awards 2021

Key Contacts



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