PAUL HASTINGS Our Restructuring Practice



What Sets Us Apart

Market and regulatory pressures on capitalisation are fuelling a new wave of corporate and financial services restructurings, both to refinance and to reshape businesses and support their longer-term health. Navigating the complex regulatory, market and stakeholder issues involved in restructuring requires substantive experience and professional expertise and legal skills of the highest calibre. We offer a partner-led multi-disciplinary approach and have a strong bench of capital markets, direct lending and leverage finance, litigation, and corporate expertise that we regularly draw on to offer an inter-connected team with the right skills for the right situation. Our experienced lawyers have handled some of the most significant restructurings throughout Europe, the U.S. and Asia, providing tailored solutions to address our clients' business priorities.



Restructuring Team of the Year

British Legal Awards 2018

THE LAWYER
Awards 2018
TRAVELERS

Finance Team of the Year

The Lawyer Awards 2018



Shortlisted for Restructuring Team of the Year

Legal Business Awards 2019



'Top Global CLO CLO Counsel' for 2017 - 2019

Creditflux magazine, February 2020

Transaction Highlights

McLəren

Acting for the majority bondholders of McLaren to prevent the company using a J Crew financing structure in breach of the bonds, to develop an alternative solution



Acting for **GIC** (and co-ordinating with all the other lenders) on the restructuring of the ownership of Atento



Acting for the ad hoc committee of holders of the tier 2 notes of the Co-operative

Bank in the restructuring of the Bank's capital



Acting for the bondholders in connection with the restructuring of the IVG convertible bonds

LOOP



Acting for leading fashion retailer **New Look** and its owner, the listed South African group **Brait SE**, on its Company Voluntary Arrangement (CVA).



Acting for **Gulf Keystone Petroleum**on the restructuring
of its bonds



Acting for

Frigoglass S.A. on
the restructuring of
its bonds and bank
facilities through a
scheme of
arrangement



Acting for Global Cloud Xchange in its capital market issues and Chapter 11 process



Acting for the Government of Jamaica in the restructuring of its Aluminium joint venture with Noble

MATALAN

Acting for the equity owners of **Matalan** in their recent refinancing including using government backed loans



Acting for creditors of Steinhoff



Acting for the Senior Noteholders of **Pizza Express**



Acting for creditors of Intu

Recent European Experience



Advised bondholders in the debt restructuring of Ludendo/La Grande Recré



Advised Centerbridge in the debt restructuring of Camaïeu

bpifrance

Advised BPI in the restructuring of William Saurin



Advised **Bolloré** in the takeover of Necotrans



Advised Thomas Cook France in its bankruptcy case



Advised **Eurazeo** in connection with the termination of the Europcar Stateguaranteed loan



Advised **Aether** as agent of the bondholders of BVA within bva's bankruptcy case and its taking over by **ALCENTRA**



Advised LVMH and Tag Heuer in the bankruptcy case of their Frenchbased eyewear manufacturing licensee



Advised GiFi in the takeover of Tati and in the subsequent reorganisation of the husiness



Advised Davidson Kempner and Warwick in the Courtsupervised takeover of Ascometal



TempoCap

Advised Idinvest and TempoCap lenders in the restructuring of Remade



Advised Liberty Steel in taking over ASCOVAL and France rail industry



Advised **Kering** in the sale of La Redoute and Relais Colis



Advised Wells Fargo in the restructuring of Technicolor



Advised **Mavic** in its bankruptcy case

Leading Market Developments

Our team has worked on a many of the transactions which have shaped the development of restructuring market, including ground breaking Schemes of Arrangement, working on new style UK Plans of Reorganisation, innovative Creditors Voluntary Arrangements, putting together J Crew type financings, blocking other financings which did not comply with the debt agreements, putting together restructurings in heavily regulated sectors like financial services or health care, restructuring different types of credits including PIk Loans and Securitised Notes. And working an all aspects of cross-border restructurings and international insolvency proceedings.

Industry Recognition

David Ereira of Paul Hastings LLP has a broad restructuring and finance practice with noted expertise in oil and gas sector restructurings. He acts for a range of clients including several leading banks - Chambers UK

Mei Lian - Recommended for Corporate Restructuring and Insolvency, Bank Lending: Investment Grade Debt, and Syndicated Loans and Acquisition Finance and is recognised as an "incredibly gifted" key member of the bank lending team. - Legal 500 UK, 2020

Peter Hayes Recommended for his Banking & Finance work, recognised as "a highly experienced, very thoughtful and measured lawyer who puts clients first," - Chambers UK 2020

Guillhem Bremond is ranked in Band 1 for Restructuring /Insolvency for France. - Chambers Europe 2020

Luke McDougall UK Finance Lawyer of the Year - Legal500 2020

Key Contacts



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