

PAUL HASTINGS

Our London Securitisation Practice

What Sets Us Apart

The Paul Hastings Securitization team represents private and public corporations, investors, funds, and investment banks in the full range of capital markets transactions, including debt, equity, high yield, structured finance, securitisation and derivatives.

As a result of the large volume of CMBS and RMBS transactions that we have worked on, our finance, tax and restructuring lawyers are among the most experienced in the market. The team at Paul Hastings is better able to lead CMBS and RMBS transactions through the legal, regulatory, rating agency and investor hurdles than any other legal team in the market (including with respect to US regulatory and tax issues).

We have led the most significant CMBS transactions in the market and many of the innovations seen in European CMBS 2.0 structures, A/B structures, class X structures, and servicing.

We have significant experience in the RMBS market on both company and bank side including with respect to residential mortgage portfolio trades and financings and servicing arrangements.

Award Highlights



**Structured Finance
& Securitisation
Deal of the Year**
IFLR Europe Awards 2018



Finance Team of the Year
The Lawyer Awards 2018




**Law Firm of the
Year – Overall**
European Property Investor
Awards 2016



**Shortlisted for
Finance
(Securitisation):
Firm: Specialism of
the Year**
Legal 500 UK Awards 2019

Experience Highlights



Represented **Link Asset Services** with respect to the restructuring of the debt secured by 35 hospitals tenanted by BMI Healthcare, including £914 million of healthcare CMBS (Theatre (Hospitals) No 1 plc and Theatre (Hospitals) No 2 plc) being part of a wider £2.35 billion financing.




Represented **Deutsche Bank** on the DECO 2015-Charlemagne CMBS (commercial real estate loans secured over properties in Germany, Netherlands and Belgium) and on the DECO 2015 Harp CMBS (commercial real estate loans secured over properties located in Ireland).



Represented **Kensington Mortgage Company** on:


- Residential Mortgages Securities 29, a £600 million RMBS securitising residential mortgages repurchased from a number of other existing securitisations.
- Finsbury Square 2018-1 plc, a £630 million issuance of RMBS.



Represented **Bank of America Merrill Lynch** on the private equity sponsored €286.425 million Taurus 2015-1 IT securitisation.




Represented **HSBC Bank plc.** as co-arrangers in relation to a £100 million securitisation issued by Amicus Mortgage Finance 2015 1 plc.



Represented **Situs International** in relation to the CMBS work-out strategy for the Fairhold Loan originated for the acquisition of a portfolio of ground rents.



Represented **EAP Partners (Etihad)** on structured and rated \$700 million bond issue.



Represented **WiseAlpha**, an innovative P2B securitisation structure bringing leveraged loans to the public.

Our London Securitisation Practice

Clients We Have Helped

Bank of America
Merrill Lynch

BLUESTONE
MORTGAGES

Deutsche Bank

HSBC

Invesco

Jefferies LOANCORE

Kensington
Simply Specialist

LINK Asset
Services

Morgan Stanley

the
north
view
group

OAKTREE

OCH-ZIFF
CAPITAL
MANAGEMENT
GROUP

Situs®

SOCIETE
GENERALE

Industry Recognition

Proven track record advising on sophisticated real estate securitizations. Widely praised for its strength on CMBS transactions, particularly for its representation of arrangers on cross-border deals. Works with a full range of clients including corporate groups, investment banks and funds.

– *Chambers UK 2019*

Paul Hastings LLP is acknowledged to be a leader in the CMBS market and its practice has real strength in depth with the likes of **Miles Flynn**. The practice also has a strong standing in the RMBS market through key partner **Paul Severs**.

– *Legal 500 UK 2018*

"A real expert on RMBS and CMBS".

– *Chambers UK 2018*

"They're very good, very commercial, very detailed and very flexible. You can throw a lot of complex situations and structures at them and they'll be able to look through it and advise you on the best course of action."

– *Chambers UK 2018*

Miles Flynn – Recommended for *Real Estate Finance*

Miles Flynn is highlighted as "an excellent lawyer with a strong grasp of banking and corporate law mixed with commercial sense. He has a habit of finding solutions to complex legal problems which helps gets deals across the line."

– *Chambers UK 2019*

Paul Severs – Recommended for *Securitisation*

Paul Severs, whom they describe as "creative, versatile and responsive," as well as "knowledgeable, flexible and dependable." He possesses deep experience in the securitisation field.

– *Chambers UK 2019*

Key Contacts



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