

Our Credit Funds Practice

What Sets Us Apart

Paul Hastings draws together deep expertise to deliver a broad, market leading credit funds practice. Our team delivers bespoke, cost effective advice covering all aspects of funds and all fund strategies – from tax structuring, to negotiating commercial terms, to implementing carried interest and co-investment schemes. Expertise in both regulated and unregulated funds, offshore and onshore, as well as its award-winning and market leading complementary expertise in CLOs, means that Paul Hastings holds a very strong and unique position in the credit funds market.



**Structured Finance
& Securitisation
Deal of the Year**
for CVC Credit Partners'
Risk Retention Fund
Structure
IFLR Europe Awards



**Finance
(Securitisation)
Specialism of the
year
shortlisted**
Legal 500 UK Awards



**Ranked Sixth in the
Financial Times'
Top 50 Innovative
Lawyers Report**
*Financial Times Innovative
Lawyer Report*



**Transatlantic Debt
Capital Markets
Team of the Year
shortlisted**
*American Lawyer/Legal
Week Transatlantic Legal
Awards*

- Paul Hastings acts for 4 of the top 10 direct lending funds in Europe
- Lead counsel for the largest ever European private debt fund and the second largest globally
- Won IFLR deal of the year and European law firm of the year for credit funds and direct lending

Deal Highlights



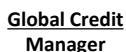
Alcentra Viaduct Fund
Risk Retention Fund
CLO equity

Lead Counsel
2020



**LaSalle Real Estate Debt
Strategies III S.C.Sp.**
£800M+
European real estate
debt

Lead Counsel
2018



**Open-ended credit
fund for global credit
manager**
US leveraged loans

Lead Counsel
2018



**Pemberton Credit
Opportunities Fund**
Luxembourg umbrella
platform, individual fund
and compartments

Lead Counsel
2017, 2018, 2019



CVC Credit Partners
Risk Retention Vehicle
CLO Equity
IFLR deal of the year

Lead Counsel
2016 - 2018



**ICG Senior Debt
Partners Fund I, II, III
and numerous
segregated mandates**
**Largest debt fund in
Europe**

Lead Counsel
2015 - 2019



**LaSalle Residential
Finance III LP**
€160M
UK residential debt

Lead Counsel
2018



**Inaugural Direct
Lending Fund**
Direct Lending Fund Real
Estate, Insurance
Solvency II and
Distressed Loan
Strategies

Lead Counsel
2018



**Structured solution for
German insurance
company to invest in
leveraged loan
portfolio in Solvency II
– compliant manner**
European credit assets

Lead Counsel
2018



**Paul Hastings UK &
Germany**
Creation of fintech B2B
lending European-wide
umbrella fund platform
and securitisation
platform for external
third party funding

Lead Counsel
2018, 2019



**European Middle
Market Private Debt
Fund pan-European
platform
&
German RAIIF umbrella
platform for German
lending**

Lead Counsel
2018



Special Situations Fund
RAIF umbrella platform
and several US and
European investment
strategies and
compartments of that
fund

Lead Counsel
2017, 2018, 2019

Our Credit Funds Practice

Clients We Have Helped



Industry Recognition

Diala Minott – Best in Investment Funds
— *Women in Business Law Awards 2020*

Diala Minott – Shortlisted – Dealmaker of the Year
Women in Law Awards 2020

Diala Minott: Winner: Women in Law Award
— *British Legal Awards*

Arun Birla – Recommended for Tax
"He is client-focused, goal-oriented and has a pragmatic approach driven by business sense." – *Chambers UK*

Duncan Woollard – Recommended for Investment Funds
"an experienced professional who is easy to talk to and gives clear and helpful advice without overcomplicating matters." – *Chambers UK*

Diala Minott named a "Next Generation Lawyer" for Private Investment Funds – *Legal 500 UK*

Arun Birla – a "name of note" for Investment Fund Formation and Management: Private Funds — *Legal 500 UK*

Arun Birla - Recommended for Corporate Tax
"Paul Hastings LLP is noted for its 'focused' work relating to the tax aspects of collateralized loan obligation (CLO) transactions and securitizations, but it has also built up a strong practice of funds work" – *Legal 500 UK*

Diala Minott and Christian Parker – Recommended for Derivatives and Structured Products
"Paul Hastings provides 'a very high level of service with deep industry knowledge, the capacity to involve foreign partners when needed, good advice on commercial terms, and regular regulatory updates'." – *Legal 500 UK*

Diala Minott, Christian Parker, and Duncan Woollard – Recommended for Investment Funds
– *Legal 500 UK*

Key Contacts



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