# Consolidated Financial Report

As of and for the period ended June 30, 2026 – Unaudited.

Creditas

A garantia do seu próximo passo

# Management Business Review

## Business Context

### Creditas Financial Results Q2-2026

*Scaling our AI platform to sustain 25%+ growth, balancing gross profit generation with disciplined investment in customer acquisition, supported by structural productivity gains*.

São Paulo, August 20th, 2026

## Key Highlights – Q2 2026

### Portfolio

- **Third consecutive quarter of record Origination at R$1.14bn** (+34.2% YoY and +2.2% QoQ). We posted another record high in quarterly origination volume, powered by the growing role of AI-driven automation across our end-to-end origination and underwriting, combined with robust momentum in all product ecosystems.
- **Portfolio reached R$8.1bn** or +26.4% YoY (+7.0% QoQ), advancing firmly on track with our 25%+ annual growth target. This reflects the compounding effect of consecutive record origination quarters, despite the revised market backdrop with SELIC remaining higher for longer in Brazil.

### Financials

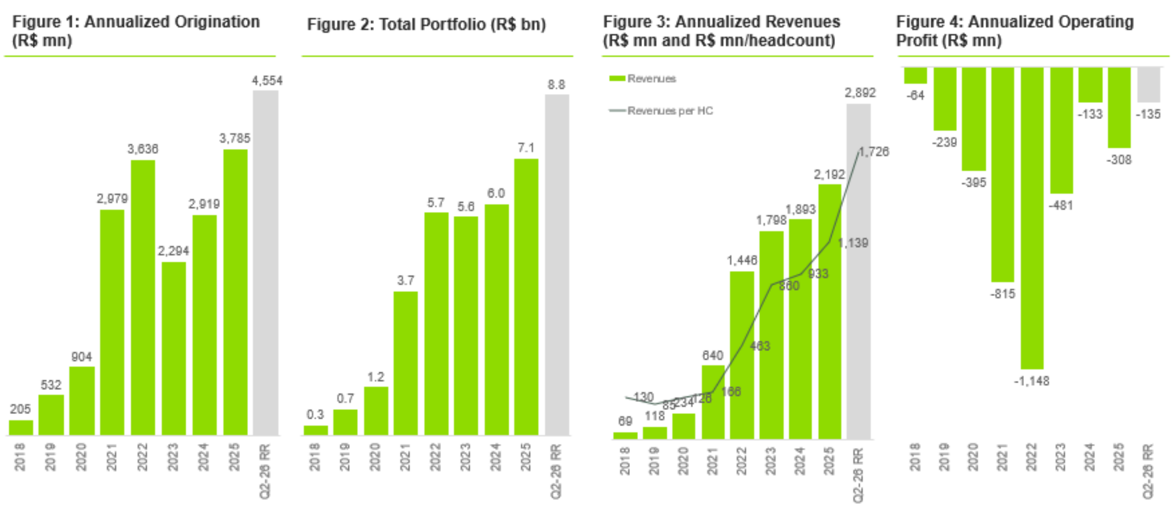
- **Revenues accelerated to R$722.9mn** with strong growth of +30.2% YoY and +14.2% QoQ, driven by the continued scaling of our portfolio and consistent pricing execution, with sequential growth further supported by inflation indexing in our Home Equity portfolio.
- **Gross Profit outpaced revenue growth YoY to reach R$271.6mn** (+36.0% YoY and +7.1% QoQ), reflecting the structural improvements in our unit economics. Gross Profit Margin stood at 37.6%, impacted by the increased IPCA-driven revenue mix, which carries lower percentage margins, while underlying spreads, cohort economics, and credit quality held steady despite growth impact on provisioning front-loading.
- **Operating Costs and Expenses totaled R$305.3mn** (+10.1% YoY and +5.9% QoQ), growing well below revenue growth on both a sequential and annual basis and now representing 42.2% of our revenues (down from 50.0% one year ago and 45.6% last quarter). Ongoing efficiency gains across our operations, driven by automation and our AI execution, continue to unlock structural capacity and lower cost-to-originate metrics.
- **Operating loss remained flat at R$33.7mn** (vs. R$34.9mn in Q1-26), underscoring our position on maintaining a neutral operation, while optimizing investments in highly profitable growth.

### Operations

- Origination reaching a new record high for the third consecutive quarter, with broad-based momentum across our business units. Auto Finance (+19.7% QoQ) and e-Consignado (+28.4% QoQ) led the expansion, while Auto Equity and Home Equity sustained a disciplined, margin-focused pace. Critically, this record was delivered with Customer Acquisition Costs reaching historical low level as a percentage of origination, as AI automation across our end-to-end origination and underwriting continue allowing us to scale volumes without a proportional increase in acquisition spend.
- We continued to accelerate our AI Platform across all business units in Q2-26, with AI agents running in production across end-to-end origination, underwriting, collections, customer service, back office and software development. Key operational milestones include:

- **Collections**: our AI agent now handles 100% of early-stage chat contacts for Auto delinquencies. It outperforms human operators on both conversion and customer satisfaction (CSAT of 4.5 vs 4.0) and made human handoffs fall from 25% to 12%, meaning 88% of conversations are resolved end-to-end without human intervention.
- **Sales & Origination**: our AI sales agent now out-converts human consultants in its target segments. It manages 95% of customer engagement and 80% of document processing, while continuing to expand its coverage in Auto Equity origination – now reaching 20%, up from 5% previously.
- **Back Office & Underwriting**: document-processing agents are now operating at over 90% accuracy. This enables touchless credit decisions, leading to our first fully automated loan approval in Auto Finance on July 30th, with zero human review.
- **Software Development**: our AI-driven development pipeline now manages most of the merged code, with AI-based pull requests (PRs) accounting for 87% of all code merged in July. PRs per active developer rose from 9.9 in March to 16.4 in July.

Q2-26 reinforces the trajectory we have been building: advancing scale alongside expanding operational efficiency. On an annualized basis, our second-quarter performance underscores the continued momentum in our business model, delivering over R$4.5bn in annualized origination to project R$8.8bn year-end portfolio (+24% YoY), with annualized revenues above R$2.9bn and our run-rate operating loss reduced to less than half of last year's level. Each quarter on this path compounds the value of our platform and expands our income-generating asset base. As our efficiency initiatives and AI optimizations mature, we continue to accelerate operating leverage, positioning the business to enter a phase that seamlessly combines market scale with profitability.




*Figures 1, 2, 3 & 4: Annualized results evolution*

## Second Quarter Financial & Operating Results

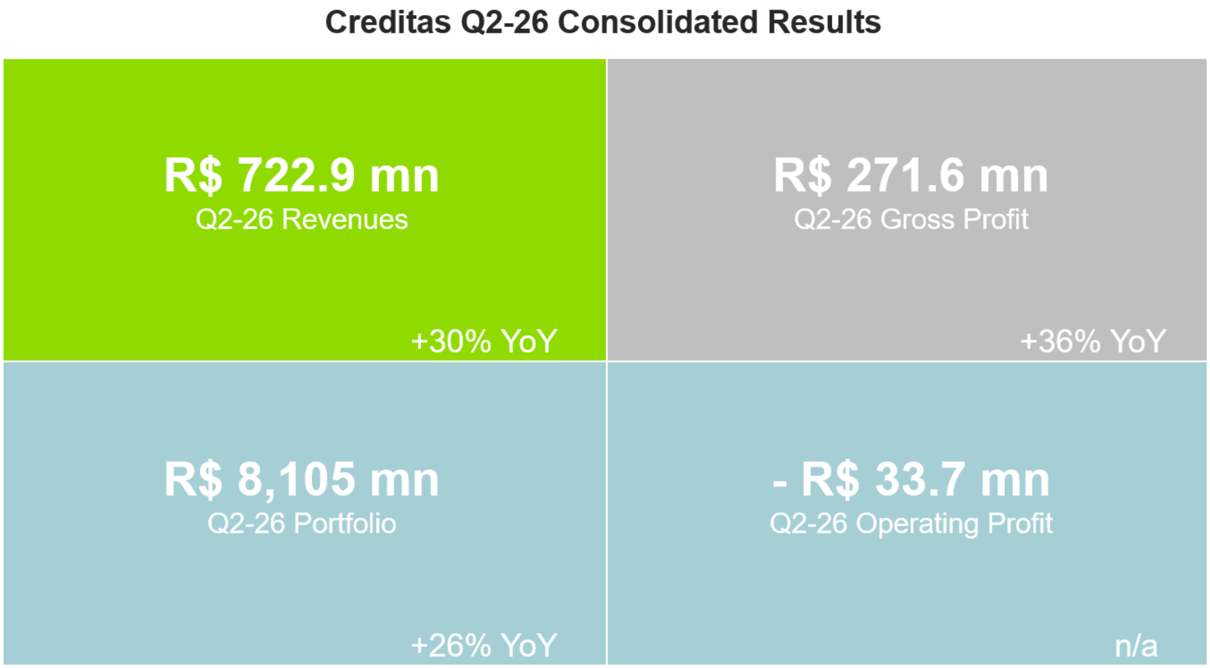
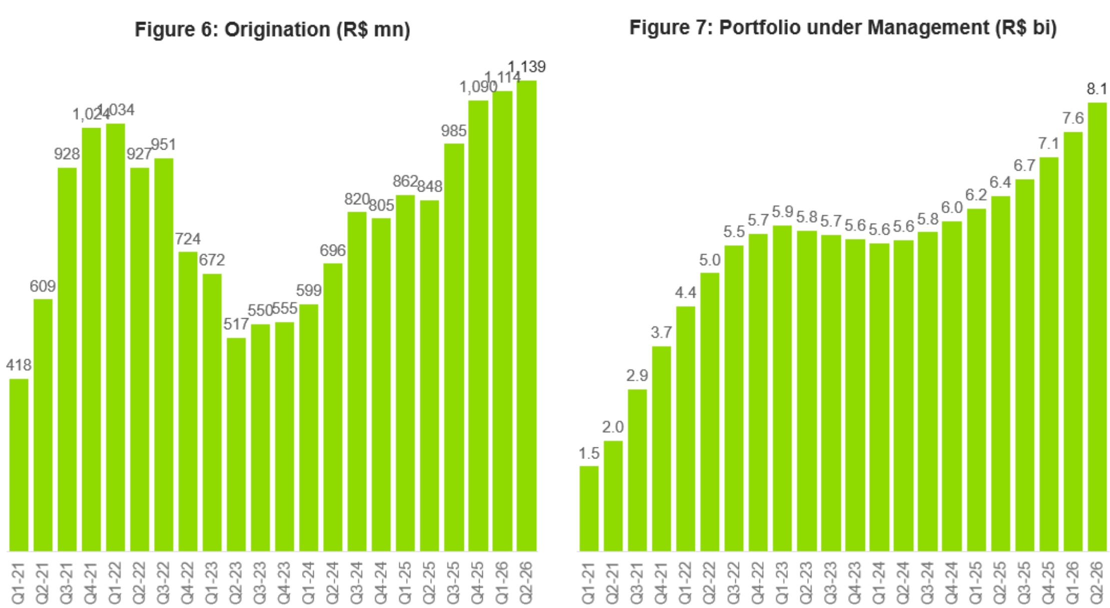


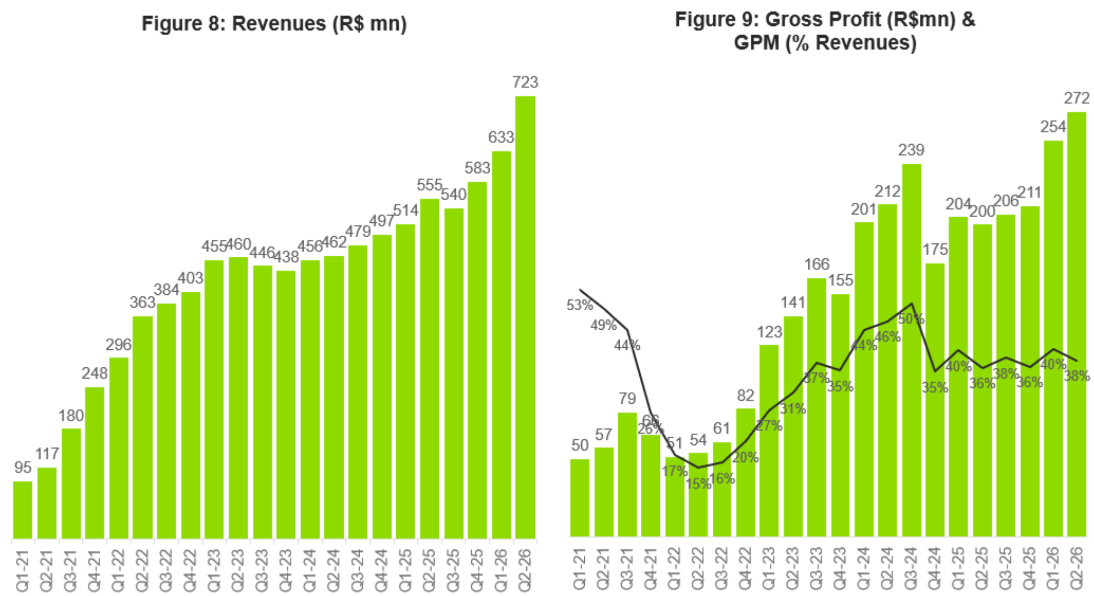

*Figure 5: Summarized results*

In Q2-26, we maintained our focus on profitable growth, delivering record origination and gross profit alongside continued revenue expansion. Origination increased 34.2% YoY, driving Portfolio growth to 26.4% YoY (see Figure 6 and Figure 7). Achieving a new origination record for the third consecutive quarter highlights a structural evolution from the volume-led growth of the 2020–2021 period, as we are now scaling volumes on the back of superior unit economics and disciplined cost management, even as the long-term nature of our loans delays the immediate recognition of this profitability in our IFRS results.



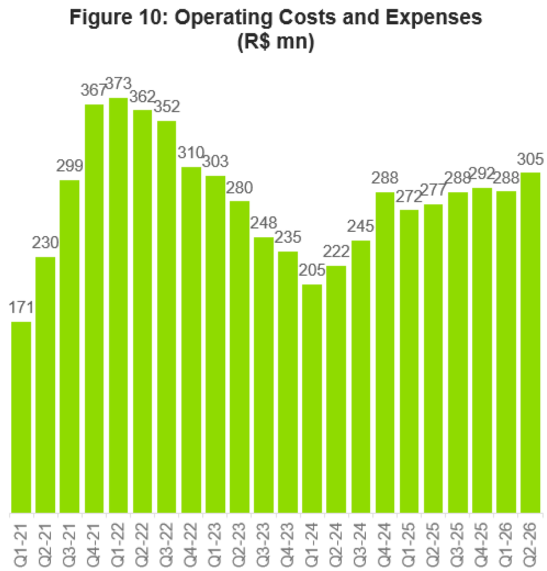

*Figures 6 & 7: Origination and Portfolio under Management*

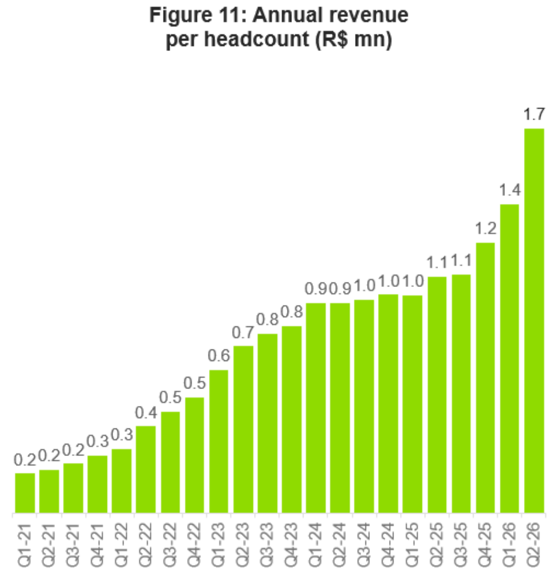
The continued expansion of our Portfolio drove Revenue to a record R$722.9mn (+30.2% YoY and +14.2% QoQ) (see Figure 8), marking the third consecutive quarter of accelerating revenue. Record quarterly Gross Profit reached R$271.6mn (+36.0% YoY and +7.1% QoQ) at a 37.6% Gross Profit Margin (see Figure 9). While quarterly margin fluctuations may persist due to temporary mix shifts – such as higher inflation-driven mix this quarter – and the evolution of our funding matrix, Gross Profit growth has outpaced revenue growth on a YoY basis, evidencing the structural improvement in our credit margins despite continued impact of IFRS-provisions frontloading natural at this growth pace. Crucially, underlying cohort profitability remains firmly above our 40% target, and credit quality remained resilient across all verticals, supported by the low loan-to-value (LTV) profile of our collateralized portfolio.




*Figures 8 & 9: Revenues and Gross Profit & GPM*

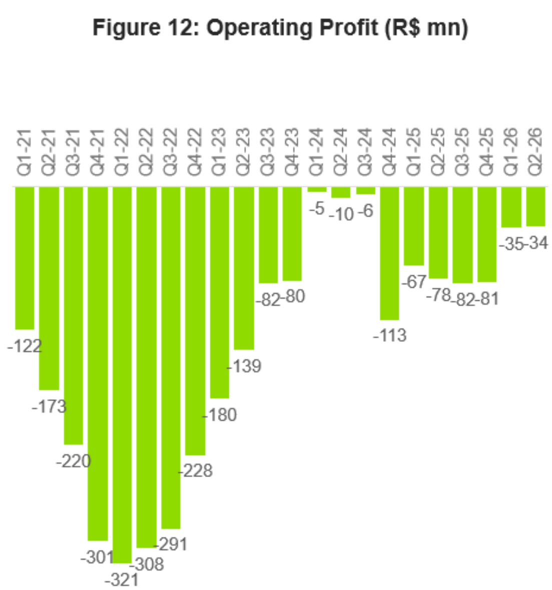
Operating Costs and Expenses (see Figure 10) totaled R$305.3mn (+10.1% YoY and +5.9% QoQ). Despite the sequential uptick, cost growth remained well below our 14.2% QoQ revenue expansion and represented 42.2% of the total revenue in Q2-26 (down from 50.0% in Q2-25). Most of the cost increase reflects a temporary invoice processing lag from a platform transition, a non-recurring timing effect rather than operational expansion. Customer Acquisition Costs rose slightly in absolute terms alongside record origination, but continued to decline as a percentage of origination, to reach a new all-time low, proving that AI-driven automation is progressively enabling more efficient growth. General and administrative expenses declined in the quarter, continuing to gain scale against a growing revenue base. Our focus on building an AI-first architecture continued to yield record productivity, with annualized revenue per headcount reaching a new high of R$1.7mn, a 17x increase since Q1-19 and up +21% in the last 3 months alone. Together, these compounding dynamics allow record revenues and record gross profit to convert into a materially narrower operating loss year over year. As we have consistently emphasized, unlike market practices that often outsource core functions such as technology, collections, or sales, we internalize these operations to capture superior scale gains, recognizing all acquisition and technology costs upfront while loan and insurance margins accrue over time.

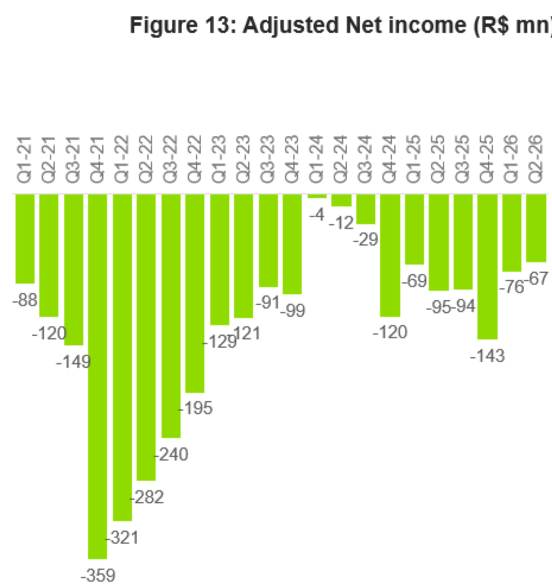



*Figures 10 & 11: Operating Costs and Expenses, Annual Revenue per Headcount*

Anchored by strong unit economics and short payback periods, our focus remains on reinvesting portfolio profits to fuel sustainable growth. Operating loss for Q2-26 was R$33.7mn (see Figure 12), roughly flat versus R$34.9mn in Q1-26 and down to nearly one-tenth of its Q1-22 peak of R$321mn – even as revenues are now 2.5x higher. Achieving this stability while delivering record origination highlights how expanding gross profit and operational efficiency are simultaneously absorbing upfront growth costs and diluting our fixed overhead base. Net loss for the quarter totaled R$66.9mn (see Figure 13), an improvement from R$75.9mn in Q1-26. Importantly, we maintained a neutral cash flow position, which continues to enable us to fund our growth internally without relying on external equity capital – a key pillar of our long-term strategy. The Q2-26 results reinforce our structural playbook: scaling the platform at a 25%+ portfolio growth rate, expanding revenues and gross profit, and leveraging AI-driven efficiency to dilute operating costs – all to build an ever-growing stream of future cash-flows.




*Figures 12 & 13: Operating Profit and Adjusted Net Income*

# Business Unit Performance

## Auto Equity

Auto Equity, our flagship product, reached a new record portfolio size in Q2-26 (expanding 19.8% growth YoY), sustaining a steady origination pace through the quarter, while continuing to fine-tune risk-adjusted pricing to preserve margins amid a tight interest rate environment. Performance this quarter reinforces the product's strong unit economics and reflects key operational milestones: scaling AI across multiple user cases in collections and automating our end-to-end journey to go from customer intention to cash disbursement in as little as nine minutes. Looking ahead, substantial operating leverage remains to be unlocked as we further scale the platform.

## Home Equity

Home Equity's portfolio continued to expand at a robust pace in Q2-26, growing 31.6% YoY and solidifying our leading market position. This performance continues to be underpinned by ongoing acquisition funnel optimization and an increasingly AI-driven operation, ranging from back-office underwriting automation to a new AI-powered customer engagement agent now being scaled across our lead base.

## Private Employees Payroll Loans

Building on increased visibility into e-Consignado unit economics and normalized operational processes, we expanded our private payroll loans portfolio by 23.7% YoY in Q2-26. By introducing FGTS and severance-backed transactions to our offering, alongside growing product momentum, we broadened our private-sector employee coverage to approximately 22%. AI is now embedded across origination and portfolio management, as part of a roadmap to further scale its deployment. Moreover, the user journey increasingly leverages the core modules validated in Auto Equity — such as identity verification, document analysis, and contracting – embodying our 'build-once, deploy everywhere' platform architecture.

## Auto Finance

Auto Finance continued to scale in Q2-26, with the portfolio expanding 51.3% YoY and extending its strong multi-quarter growth trajectory. This expansion was increasingly supported by an AI-powered initiative that reactivated origination across previously disengaged dealers, complemented by a refined risk model and a new store segmentation designed to balance profitability and volume. Looking ahead, we remain focused on shortening time-to-close and scaling credit decisioning capacity without proportional headcount additions, positioning Auto Finance for a profitable and balanced expansion.

## Insurance

We continue to advance our insurance strategy by refining the customer experience, reinforcing Creditas' position as the largest independent online insurance broker in Brazil. AI has become a tangible driver of this evolution, with our renewal agent significantly boosting consultant productivity. Looking ahead, we are pursuing multiple avenues to unlock the product's full potential, including deeper cross-sell integration across the Creditas' ecosystem, positioning insurance as a strategic pillar to drive further platform scale in the years ahead.

# Business Outlook

Creditas continues to advance through its current growth phase, as our expanding AI capabilities further reshape how we acquire customers, underwrite credit, manage our portfolio, run our back office and engineer software. Our Q2-26 results reflect the compounding impact of AI deployments across the business, as these initiatives mature from early pilots into structural efficiency drivers across every vertical. Looking ahead, we remain focused on sustaining our 25%+ annual growth target while continuing to prioritize portfolio profitability and driving operating leverage toward sustainable profitability.

# Managerial Consolidated Statements of Profit (Loss) and other Comprehensive Income

As of and for the period ended June 30, 2026, and 2025
In thousands of Brazilian Reais, unless otherwise stated

| | Three months ending | | Year to date | |
|---|---|---|---|---|
| | **04/01/2026 to 06/30/2026** | **04/01/2025 to 06/30/2025** | **06/30/2026** | **06/30/2025** |
| Interest revenues | 643,772 | 495,975 | 1,199,899 | 947,520 |
| Fees and commission revenues | 79,132 | 59,161 | 156,053 | 121,939 |
| **Total revenues** | **722,904** | **555,136** | **1,355,952** | **1,069,459** |
| Interest expenses | (258,187) | (206,300) | (468,995) | (379,310) |
| Allowance for expected credit losses | (193,136) | (149,215) | (361,863) | (286,184) |
| **Total costs of services provided** | **(451,323)** | **(355,515)** | **(830,858)** | **(665,494)** |
| **Adjusted Gross profit** | **271,581** | **199,621** | **525,094** | **403,965** |
| General and administrative expenses | (235,950) | (211,088) | (453,181) | (418,492) |
| Marketing expenses | (48,053) | (54,052) | (95,872) | (101,488) |
| Other expenses | (21,286) | (12,301) | (44,662) | (29,128) |
| **Total operating expenses** | **(305,289)** | **(277,441)** | **(593,715)** | **(549,108)** |
| **Adjusted Operating Loss** | **(33,708)** | **(77,820)** | **(68,621)** | **(145,143)** |
| Long-term incentives | (9,475) | (15,423) | (20,379) | (24,913) |
| Financial expenses | (41,103) | (38,927) | (80,850) | (64,152) |
| Other non-operating revenues/(expenses) | 2,625 | 5,557 | (2,589) | 12,933 |
| **Adjusted Net Loss before income taxes** | **(81,661)** | **(126,613)** | **(172,439)** | **(221,275)** |
| **Current and Deferred income taxes** | **14,777** | **31,514** | **29,645** | **56,807** |
| Deferred taxes | 16,332 | 35,076 | 32,773 | 64,433 |
| Current income taxes | (1,555) | (3,562) | (3,128) | (7,626) |
| **Adjusted Net Loss** | **(66,884)** | **(95,099)** | **(142,794)** | **(164,468)** |
| **One-off income/(expenses)** | **40** | **32,377** | **1,826** | **36,906** |
| **Adjusted Loss for the period** | **(66,844)** | **(62,722)** | **(140,968)** | **(127,562)** |

Creditas' consolidated results are managerially monitored using certain adjusted cost allocations, with the aim of better reflecting the business underlying operating performance in both Gross Profit and Operating Profit/(Loss). In addition, we include the deferred income tax credit of the period in the Net Profit/(Loss). For the time being, this is disclosed in Note 10(c) of the Financial Statements. Following the acquisition of Banco Andbank, part of these deferred tax assets is already recognized in the accounting results. In the second quarter of 2026, Creditas Seguros also began recognizing its deferred tax assets in the accounting results, following management's assessment that sufficient evidence of future taxable profits is now available. For the remaining entities of the Group, recognition will occur only once such evidence is available. The primary differences between the reports are as follows:

(i) Reclassification of the excess credit allowance recognized during the formation of the fund's subordinated tranche;
(ii) Retrospective adjustment mainly driven by enhancements to the IFRS provisioning models for Auto Financing and Payroll implemented in 2025, together with the alignment of interest recognition practices with credit quality under IFRS 9.
(iii) Reclassification of write-offs and losses related to prior years;
(iv) Segregation of long-term incentives expenses and deferral of 2022 SOP graded (BRL 50mn) throughout 36 months;
(v) Reclassification of non-recurring operating expenses not arising from the Company's ordinary course of business;
(vi) Adjustments related to Commercial Agreement;
(vii) Entity-level deferred tax asset recognition differences between managerial and statutory results.

Reconciliation of managerial results to the accounting report is presented below.

# Income Statement Bridge Result

## Gross Profit

| *Period ended June 30, 2026 and 2025* | Three months ending | | Year to date | |
|---|---|---|---|---|
| *In thousands of Brazilian Reais, unless otherwise stated* | **04/01/2026 to 06/30/2026** | **04/01/2025 to 06/30/2025** | **06/30/2026** | **06/30/2025** |
| **Adjusted Gross profit** | **271,581** | **199,621** | **525,094** | **403,965** |
| (i) Over expected credit losses | 2,529 | 5,512 | (2,657) | 16,908 |
| (ii) Refinement of credit estimates | - | (5,897) | - | 1,901 |
| (iii) Reclassification of credit losses | - | (21,331) | - | (21,507) |
| **Gross profit** | **274,110** | **177,905** | **522,437** | **401,267** |

## Operating Profit/(Loss)

| *Period ended June 30, 2026 and 2025* | Three months ending | | Year to date | |
|---|---|---|---|---|
| *In thousands of Brazilian Reais, unless otherwise stated* | **04/01/2026 to 06/30/2026** | **04/01/2025 to 06/30/2025** | **06/30/2026** | **06/30/2025** |
| **Adjusted Operating Loss** | **(33,708)** | **(77,820)** | **(68,621)** | **(145,143)** |
| (i) Over expected credit losses | 2,529 | 5,512 | (2,657) | 16,908 |
| (ii) Refinement of credit estimates | - | (5,897) | - | 1,901 |
| (iii) Reclassification of credit losses | - | (21,331) | - | (21,507) |
| (iv) Long-term incentives expenses | (9,475) | (15,423) | (20,379) | (24,913) |
| (iv) Deferral of 2022 SOP graded | - | 4,530 | - | 9,058 |
| (v) Other non-operating income/(expenses) | 135 | (51) | 1,894 | (51) |
| (vi) Adjustments related to Commercial Agreement | - | 49,164 | - | 49,164 |
| **Operating loss before financial income/(expenses) and operating (expenses)** | **(40,519)** | **(61,316)** | **(89,763)** | **(114,583)** |

## Profit/(Loss)

| *Period ended June 30, 2026 and 2025* | Three months ending | | Year to date | |
|---|---|---|---|---|
| *In thousands of Brazilian Reais, unless otherwise stated* | **04/01/2026 to 06/30/2026** | **04/01/2025 to 06/30/2025** | **06/30/2026** | **06/30/2025** |
| **Adjusted Loss for the period** | **(66,844)** | **(62,722)** | **(140,968)** | **(127,562)** |
| (ii) Refinement of credit estimates | - | (5,897) | - | 1,901 |
| (vii) Deferred tax assets | 85 | (35,076) | (13,361) | (64,433) |
| Other adjustments | - | (96) | - | 3,923 |
| **Loss for the period** | **(66,759)** | **(103,791)** | **(154,329)** | **(186,171)** |

# Balance Sheet Bridge

| *Period ended June 30, 2026, and December 31, 2025* | | |
|---|---|---|
| *In thousands of Brazilian Reais, unless otherwise stated* | **06/30/2026** | **31/12/2025** |
| **Total Equity Managerial** | **1,517,571** | **1,599,299** |
| (vii) Deferred tax assets | (1,233,236) | (1,219,893) |
| **Total Equity** | **284,335** | **379,406** |

# Equity Ratio – Framework and Q2-26 Performance

## 1. Concept and Strategic Purpose

The Equity Ratio is a financial covenant utilized in Creditas' corporate debt transactions to measure capital adequacy relative to its consolidated risk exposure. This ratio serves as a key indicator of financial health, reflecting the Company's capacity to support the growth and risk profile of its diversified operation across both regulated and non-regulated entities. Consistent with our disciplined capital management, we target an Equity Ratio exceeding 15%.

## 2. Methodology and Components

The "**Equity Ratio**" means the ratio of Adjusted Equity to Total Assets at Risk.

- Adjusted Equity: the sum of Accounting Equity and Deferred Tax Assets.
- Total Assets at Risk: composed of Risk-Weighted Assets (RWA) from Regulated Entities (Creditas SCD and Banco Andbank) and Other Assets at Risk held in non-regulated entities, including financial investments in funds (net of cash and cash equivalents), direct credit exposure (net of provisions), minority equity stakes and other risk bearing assets.

$$Equity\ Ratio = \frac{Adjusted\ Equity}{Total\ Assets\ at\ Risk} = \frac{Accounting\ Equity + Deferred\ Tax\ Assets + Convertible\ Instruments}{RWA\ Reg.\ \ Entitied + Financial\ Invest. + Direct\ Exp. + Minority\ Stakes + Other\ Risk\ Assets}$$

## 3. Performance & Covenant Position

On June 30th, 2026, the Equity Ratio reached 65.9%, significantly above our 15% target.

| | *BRL million* |
|---|---|
| **Adjusted Equity** | **1,517.6** |
| (i) Accounting Equity | 284.3 |
| (ii) Deferred Tax Assets | 1,233.2 |
| **Total Assets At Risk** | **2,302.1** |
| (iv) Risk-weighted assets from the Group Regulated Entities | 2,096.9 |
| (v) Other Assets At Risk | 205.2 |
| Financial Investment Position | 44.9 |
| Direct Credit Exposures | 96.9 |
| Minority Equity Stakes | 63.4 |
| Other risk-bearing assets | - |
| **Equity Ratio (%)** | **65.9%** |

We are right at the beginning of an amazing journey,

Creditas Team.

# Consolidated Financial Statements

As of and for the period ended June 30, 2026 – Unaudited.

# Consolidated Statements of Profit (Loss) and other Comprehensive Income

For the periods ended June 30, 2026, and 2025
In thousands of Brazilian Reais, unless otherwise stated

| | Notes | Three months ending 04/01/2026 to 06/30/2026 | Three months ending 04/01/2025 to 06/30/2025 | Year to date 06/30/2026 | Year to date 06/30/2025 |
|---|---|---|---|---|---|
| Interest revenues | **25** | 643,772 | 521,706 | 1,199,899 | 1,003,585 |
| Fees and commission revenues | **25** | 79,132 | 60,797 | 156,053 | 127,517 |
| **Total revenue** | | **722,904** | **582,503** | **1,355,952** | **1,131,102** |
| Interest expenses | **16** | (258,187) | (202,691) | (468,995) | (379,310) |
| Allowance for expected credit losses | **8** | (190,607) | (201,907) | (364,520) | (350,525) |
| **Total costs of services provided** | | **(448,794)** | **(404,598)** | **(833,515)** | **(729,835)** |
| **Gross profit** | | **274,110** | **177,905** | **522,437** | **401,267** |
| General and administrative expenses | **26** | (242,176) | (172,868) | (467,378) | (385,233) |
| Marketing expenses | | (48,053) | (54,052) | (95,872) | (101,488) |
| Other expenses | | (24,400) | (12,301) | (48,950) | (29,129) |
| **Total operating expenses** | | **(314,629)** | **(239,221)** | **(612,200)** | **(515,850)** |
| **Operating loss before financial income/(expenses) and operating (expenses)** | | **(40,519)** | **(61,316)** | **(89,763)** | **(114,583)** |
| Financial income | **27** | 37,893 | 7,442 | 75,135 | 15,279 |
| Financial expenses | **27** | (75,335) | (39,902) | (152,664) | (72,430) |
| Foreign exchange losses | | (3,662) | (6,453) | (3,321) | (6,811) |
| **Operating loss before income taxes** | | **(81,623)** | **(100,229)** | **(170,613)** | **(178,545)** |
| Current income taxes | **28** | (1,555) | (3,562) | (3,128) | (7,626) |
| Deferred income taxes | **10** | 16,419 | - | 19,412 | - |
| **Loss for the period** | | **(66,759)** | **(103,791)** | **(154,329)** | **(186,171)** |
| **Other comprehensive income / (loss) that are or may be reclassified subsequently to profit or loss:** | | | | | |
| Foreign operations – Cumulative translation adjustments | | 7,747 | 22,069 | 38,747 | 15,854 |
| Change in fair value of FVOCI assets, net of tax effects | | 75 | - | (12) | - |
| **Total comprehensive loss for the period** | | **(58,937)** | **(81,722)** | **(115,594)** | **(170,317)** |
| **Loss per share (in Brazilian reais – BRL)** | **24** | **(0.0428)** | **(0.0669)** | **(0.0989)** | **(0.1200)** |

# Consolidated Statements of Financial Position

As of June 30, 2026, and December 31, 2025
In thousands of Brazilian Reais, unless otherwise stated

| | Notes | 06/30/2026 | 12/31/2025 |
|---|---|---|---|
| **ASSETS** | | | |
| Cash and cash equivalents | 5 | 485,494 | 777,086 |
| Financial assets at fair value through profit or loss | | 67,715 | 39,572 |
| Financial assets | 6 | 23,055 | 11,771 |
| Derivative financial instruments | 7 | 44,660 | 27,801 |
| Financial assets at fair value through other comprehensive income | | 839,452 | 285,498 |
| Financial assets | 6 | 839,452 | 285,498 |
| Financial assets at amortized cost | | 7,942,048 | 6,942,018 |
| Loan portfolio net from expected credit losses | 8 | 7,647,388 | 6,710,512 |
| Accounts receivables | | 47,620 | 20,461 |
| Financial assets | 6 | 68,823 | 14,804 |
| Bond Instruments | 9 | 178,217 | 196,241 |
| Tax assets | 10 | 308,829 | 269,843 |
| Other assets | | 144,525 | 117,770 |
| Investments | 12 | 63,367 | 68,249 |
| Property and equipment | 13 | 21,038 | 25,558 |
| Intangible assets | 14 | 707,236 | 708,863 |
| **TOTAL ASSETS** | | **10,579,704** | **9,234,457** |
| | | | |
| **LIABILITIES** | | | |
| Derivative financial instruments | 7 | 2,012 | - |
| Financial liabilities at amortized cost with no recourse | 16 | 5,440,041 | 3,992,861 |
| Financial liabilities at amortized cost | | 4,611,938 | 4,550,873 |
| Deposits | 15 | 3,663,948 | 3,567,477 |
| Borrowings and financing | 17 | 769,703 | 807,513 |
| Agreements | 18 | 98,537 | 111,641 |
| Accounts payable | 19 | 79,750 | 64,242 |
| Labor and social security liabilities | | 81,847 | 83,590 |
| Tax obligations | | 21,693 | 32,523 |
| Leases liabilities | 20 | 16,911 | 18,728 |
| Other liabilities | | 120,927 | 176,476 |
| **TOTAL LIABILITIES** | | **10,295,369** | **8,855,051** |
| | | | |
| Share capital | 22 | 4,957,185 | 4,957,041 |
| Other equity | 22 | (5,065) | (5,065) |
| Retained losses | | (4,746,287) | (4,612,337) |
| Other comprehensive income | 22 | 78,502 | 39,767 |
| **TOTAL EQUITY** | | **284,335** | **379,406** |
| | | | |
| **TOTAL LIABILITIES AND EQUITY** | | **10,579,704** | **9,234,457** |

The accompanying notes are an integral part of these consolidated financial statements

# Consolidated Statements of Changes in Equity

For the periods ended June 30, 2026, and 2025
In thousands of Brazilian Reais, unless otherwise stated

| | Notes | Share capital | Other Equity | Other comprehensive Income | Retained losses | Total equity |
|---|---|---|---|---|---|---|
| **Balances at December 31, 2024** | | **3,023,446** | **1,306,789** | **10,062** | **(4,106,411)** | **233,886** |
| Stock options exercised | **22** | 2,069 | - | - | - | 2,069 |
| Share-based payments granted | **23** | - | - | - | 15,855 | 15,855 |
| Loss for the period | | - | - | - | (186,171) | (186,171) |
| Foreign operations – Cumulative translation adjustments | **22** | - | - | 15,854 | - | 15,854 |
| **Balances at June 30, 2025** | | **3,025,515** | **1,306,789** | **25,916** | **(4,276,727)** | **81,493** |
| **Balances at December 31, 2025** | | **4,957,041** | **(5,065)** | **39,767** | **(4,612,337)** | **379,406** |
| Stock options exercised | **22** | 144 | - | - | - | 144 |
| Share-based payments granted | **23** | - | - | - | 20,379 | 20,379 |
| Loss for the period | | - | - | - | (154,329) | (154,329) |
| Change in fair value of FVOCI assets, net of tax effects | **6** | - | - | (12) | - | (12) |
| Foreign operations – Cumulative translation adjustments | **22** | - | - | 38,747 | - | 38,747 |
| **Balances at June 30, 2026** | | **4,957,185** | **(5,065)** | **78,502** | **(4,746,287)** | **284,335** |

# Consolidated Statements of Cash Flows

For the periods ended June 30, 2026, and 2025
In thousands of Brazilian Reais, unless otherwise stated

| | 06/30/2026 | 06/30/2025 |
|---|---|---|
| **Reconciliation of loss to net cash flows from operating activities:** | | |
| **Loss for the period** | **(154,329)** | **(186,171)** |
| **Adjustments:** | | |
| Allowance for expected credit losses | 364,520 | 350,525 |
| Financial expenses | 131,888 | 65,933 |
| Share-based payments granted | 20,379 | 15,855 |
| Current income taxes | 526 | 6,017 |
| Deferred income taxes | (19,412) | - |
| Amortization and depreciation | 9,204 | 8,167 |
| Interest on leases liabilities | 1,124 | 1,194 |
| Unrealized gain on other investments | 4,288 | - |
| Derivative financial instruments | 17,088 | (6,719) |
| Interest income | (10,881) | (9,139) |
| Other expenses | - | 6,225 |
| Adjustments related to Commercial Agreement Andbank | - | (49,164) |
| Assets disposals | - | 353 |
| **Adjusted profit / (loss) for the period** | **364,395** | **203,076** |
| **Changes in assets and liabilities** | | |
| Accounts receivables and loan portfolio | (2,217,949) | (1,460,882) |
| Tax assets | (20,097) | (23,841) |
| Other assets | (26,755) | 9,292 |
| Deposits | 12,931 | - |
| Financial obligations of consolidated investment funds at amortized cost | 1,814,458 | 841,709 |
| Agreements | (13,104) | - |
| Accounts payable | 15,508 | (10,551) |
| Labor and social security liabilities | (1,743) | 1,725 |
| Tax obligations | (10,830) | (3,875) |
| Other liabilities | (55,549) | (3,267) |
| **Cash flow used in operating activities** | **(138,735)** | **(446,614)** |
| Interest received | 889,394 | 744,512 |
| Interest paid | (367,278) | (371,123) |
| **Net Cash used in operating activities** | **383,381** | **(73,225)** |
| **Cash flows from investing activities** | | |
| (Investments) / Redemptions of financial assets | (635,394) | 44,380 |
| Dividends received | - | 287 |
| Acquisition of intangible assets | (1,648) | - |
| Acquisition of property and equipment | (1,172) | (2,539) |
| **Net cash (used in) / from investing activities** | **(638,214)** | **42,128** |
| **Cash flows from financing activities** | | |
| Payments of borrowings and financing | (51,932) | (91,986) |
| Exercise of stock options | 144 | 2,069 |
| Proceeds from borrowings and financing | 14,570 | - |
| **Net cash from financing activities** | **(37,218)** | **(89,917)** |
| **Net decrease in cash and cash equivalents** | **(292,051)** | **(121,014)** |
| Cash and cash equivalents at the beginning of the period | 777,086 | 582,728 |
| *Effects of foreign exchange rates on cash and cash equivalents* | 459 | 28,834 |
| **Cash and cash equivalents at the end of the period** | **485,494** | **490,548** |

The accompanying notes are an integral part of these consolidated financial statements

# Notes to the Consolidated Financial Statements

In thousands of Brazilian Reais, unless otherwise stated

## 1. Operations

Creditas Financial Solutions Ltd. (“Creditas Cayman”, the “Company” or the “Group”) was incorporated on April 8, 2015, as an exempted company under the Companies Act of the Cayman Islands, with its registered office at Campbells Corporate SVC Limited, 4th Floor, Willow House, Cricket Square, Grand Cayman, Cayman Islands. The Company, together with its subsidiaries in Brazil, Mexico, and Spain (collectively, the “Group” or “Creditas Group”), operates as a platform providing financial and non-financial services, primarily focused on collateralized lending and consumer solutions.

### a) Creditas Group business model

The Group primarily offers two main product verticals:

- Asset-backed lending, aimed at reducing the cost of credit for the Latin American population, including: (i) vehicle-backed loans; (ii) real estate–backed loans (home equity); (iii) private payroll-deducted loans (salary assignment); and (iv) vehicle financing (“buy now, pay later”) secured by the financed vehicle.

- Consumer solutions, focused on customer engagement and asset protection, including: (i) insurance products distributed through the digital brokerage Creditas Seguros (automobile, health, life, homeowners, among others); (ii) automotive solutions (vehicle purchase and sale, registration and documentation, and ancillary services); and (iii) residential solutions, comprising financial services for homeowners and real estate agencies.

The Group’s business model is based on the development of proprietary technology and digital channels for credit origination through fintech companies operating in Brazil and Mexico. Loan contracts are booked either by regulated financial institutions within the Group or by partner financial institutions outside the Group (Note 12 – Investments and Note 18 – Agreements) and are subsequently derecognized through non-recourse assignments (“true sale”) to securitization vehicles. Following such assignments, Creditas retains exposure to the excess spread through the retention or acquisition of subordinated tranches in these vehicles.

The Group utilizes, among other instruments, structured funding vehicles such as Credit Rights Investment Funds (Fundos de Investimento em Direitos Creditórios – FIDC) and Real Estate Receivables Certificates (Certificados de Recebíveis Imobiliários – CRI), marketed to retail and institutional investors. Following the acquisition of Andbank Brazil in November 2025, the Group further strengthened its funding strategy by incorporating banking funding sources.

Since its foundation, Group Creditas has raised a total of USD 936 million across 7 investment rounds, the latest being the USD 108 million 'Series G' closed on November 28, 2025.

### b) Acquisition of Banco Andbank Brasil S.A. and corporate reorganization

In November 2025, following all regulatory approvals, the Creditas Group concluded the acquisition of 100% of the share capital of Banco Andbank Brasil S.A. ("Andbank Brasil"), through its subsidiary Creditas Holding Financeira Ltda.

As part of the transaction's corporate reorganization, Andbank Brasil's private banking business was transferred to APW Consultores Financeiros Ltda. ("APW"), in which Creditas acquired a 25% equity interest. This investment does not confer control and is accounted for under the equity method in accordance with IAS 28 (see Note 12 - Investments).

The transaction was accounted for using the acquisition method in accordance with IFRS 3 (see Note 11 - Business Combination). From the acquisition date, Andbank Brasil's financial statements have been fully consolidated into the Creditas Group's consolidated financial statements, pursuant to IFRS 10 (Consolidated Financial Statements).

### c) Going concern

The Group’s consolidated financial statements have been prepared on a going concern basis. The Group’s business plan contemplates:

- the continuation of asset-backed lending operations;
- the integration of Banco Andbank’s activities into the Creditas ecosystem;
- a strategic focus on strengthening and consolidating its presence in investment distribution, and structured credit products in Brazil; and
- financial support from the shareholders to provide additional capital contributions, if and when required.

Considering the business plan approved by Management and the shareholders’ historical track record of financial support, Management believes that there are no material uncertainties that may cast significant doubt on the Group’s ability to continue as a going concern in the foreseeable future.

## 2. Presentation of the financial statements

### 2.1. Basis for preparation

The consolidated financial statements present an overview of the Group's performance and results. Based on a thorough assessment, management has concluded that the Group has sufficient financial resources to maintain its operations in the foreseeable future. Moreover, no material uncertainties have been identified that could cast significant doubts on the Group's ability to continue as a going concern. Accordingly, the financial statements have been prepared on this basis.

### 2.2. Compliance statement

These unaudited interim condensed consolidated financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting ("IAS 34"), as issued by the International Accounting Standards Board ("IASB"). Accordingly, they do not include all the information required for a complete set of financial statements prepared in accordance with International Financial Reporting Standards (“IFRS”). However, selected condensed explanatory notes are included to explain events and transactions that are significant to understand the changes in the Group’s financial position and performance since the issuance of its last annual financial statements.

### 2.3. Accounting judgments, estimates and assumptions

As part of the preparation of the Company's consolidated financial statements, management makes judgments and estimates that are continuously reviewed and rely on historical experience and other factors, including reasonable expectations of future events. The financial statements' accuracy could be impacted by the most critical issues, which are outlined in the following notes:

- Provision for expected credit losses is obtained by multiplying the components of probability of default, exposure at default, and loss given default, for each month of the contract's life, except for probability of default which is calculated annually. There are three different applications for loss calculation based on the stage of operation and default condition: expected credit loss 12 months, expected credit loss lifetime, and loss on impaired contracts. During 2025, the Company refined the significant judgments applied to the assessment of credit risk and the determination of performing status of financial assets, ensuring that interest revenue recognition faithfully reflects the economic substance and credit quality of the portfolio, in line with IFRS 9.

- Fair value of financial instruments is calculated using valuation techniques based on assumptions, which consider information and market conditions. The main assumptions are historical data, information on similar transactions and pricing techniques.

- Deferred tax assets are recognized on tax losses to the extent that it is probable that future taxable income will be available against which the losses may be used. Judgment is required to determine the amount of future deferred tax assets to be recognized, based on the probable flow of future taxable income coupled with tax planning strategies.

- The Group calculates the fair value of financial instruments, including non-actively traded and convertible embedded derivatives, using valuation techniques based on market assumptions and conditions. Management judgment in fair value determination depends on the availability of active market prices or observable parameters. Where these are limited, management estimates fair value. Reduced market liquidity or changes in secondary market activities may diminish the reliability of quoted prices or observable data used for fair value assessment.

**2.4. Consolidated financial statements**

These consolidated financial statements comprise the accounting balances of the Company and its subsidiaries, over which the Company holds direct or indirect control. Control is achieved where the Company has (i) power over the investee; (ii) is exposed, or has rights, to variable returns from its involvement with the investee; and (iii) can use its power to affect its profits.

The company conducts a periodic reassessment to determine whether it still maintains control over an investee, especially if there are changes in any of the three critical elements of control. The process of consolidating a subsidiary commences when the company gains control over it and concludes when the company no longer retains that control. Any assets, liabilities, income, and expenses associated with a subsidiary acquired or disposed of during a specific period are incorporated into the consolidated statements of profit or loss from the date when the company attains control until the date when control is relinquished.

The financial statements of the subsidiary companies were carefully and consistently prepared during the same reporting period as the Company, following uniform accounting policies. Through full consolidation, these statements have been seamlessly incorporated into the comprehensive financial overview of the Company. Consequently, any balances, transactions, as well as unrealized income and expenses among the consolidated entities have been eliminated during the consolidation process. Both the profit or loss figures and each component of other comprehensive income or loss are appropriately attributed to the equity of the Company.

The consolidated financial statements of the Group include the following subsidiaries:

| | | | % of variable interest | |
|---|---|---|---|---|
| **Entity name** | **Country of incorporation** | **Principal activities** | **06/30/2026** | **12/31/2025** |
| Creditas Financial Solutions LLC | USA | Investment company | 100.00% | 100.00% |
| Creditas Soluções Ltda. | Brazil | Intermediation of business and services | 99.90% | 99.90% |
| Creditas Sociedade de Crédito Direto S.A. - SCD | Brazil | Intermediation of business and services | 100.00% | 100.00% |
| Creditas Corretora de Seguros S.A. | Brazil | Intermediation of business and services | 100.00% | 100.00% |
| Creditas Global Expansion, S.L. | Spain | Intermediation of business and services | 100.00% | 100.00% |
| LGF Occidente SA de C.V. SOFOM | Mexico | Intermediation of business and services | 99.90% | 99.90% |
| Sorabil S. de R.L. de C.V. | Mexico | Intermediation of business and services | 99.90% | 99.90% |
| Creditas Administração de Imóveis e Serviços de Reformas Ltda. | Brazil | Intermediation of business and services | 100.00% | 100.00% |
| Kzas Tecnologia e Investimento Ltda | Brazil | Intermediation of business and services | 100.00% | 100.00% |
| Creditas Crédito Holding Financeira Ltda. | Brazil | Investment company | 100.00% | 100.00% |
| Banco Andbank Brasil S.A. | Brazil | Multiple bank | 100.00% | 100.00% |
| Creditas Holding Financeira Ltda. | Brazil | Investment company | 100.00% | 100.00% |

In addition, the Group has consolidated the following structured entities and investment funds due to the Group owning a substantial interest and having variable returns based on the performance of these vehicles even though the risk retained by Creditas at the formation of the securitization vehicle is limited to the capital invested in the entity:

| Structured entities / Investment Funds | Country of incorporation | Principal activities | % of variable interest 06/30/2026 | 12/31/2025 |
|---|---|---|---|---|
| FIDC Chronos | Brazil | Multimarket investment fund | 100.0%[1] | 100.0%[1] |
| SPIRIT FIM CP IE | Brazil | Multimarket investment fund | 100.0%[1] | 100.0%[1] |
| FIDC Empírica Home Equity | Brazil | Receivables investment fund | 100.0%[1] | 100.0%[1] |
| FIDC Creditas Auto IX | Brazil | Receivables investment fund | 100.0%[1] | 100.0%[1] |
| FIDC Creditas Auto X | Brazil | Receivables investment fund | 100.0%[1] | 100.0%[1] |
| FIDC Creditas Auto XI | Brazil | Receivables investment fund | 100.0%[1] | 100.0%[1] |
| FIDC Creditas Auto XII | Brazil | Receivables investment fund | 100.0%[1] | 100.0%[1] |
| FIDC Creditas Auto Veículos | Brazil | Receivables investment fund | 100.0%[1] | 100.0%[1] |
| FIDC Creditas Tempus II | Brazil | Receivables investment fund | 100.0%[1] | 100.0%[1] |
| FIDC Creditas Tempus III | Brazil | Receivables investment fund | 0.0%[2] | 100.0%[1] |
| FIDC Creditas Tempus IV | Brazil | Receivables investment fund | 100.0%[1] | 100.0%[1] |
| FIC de FIDC Creditas SIG I | Brazil | Quota investment fund | 100.0%[1] | 100.0%[1] |
| FIC de FIDC Creditas SIG II | Brazil | Quota investment fund | 100.0%[1] | 100.0%[1] |
| FIC de FIDC Creditas SIG III | Brazil | Quota investment fund | 100.0%[1] | 100.0%[1] |
| FIC de FIDC Creditas SIG IV | Brazil | Quota investment fund | 100.0%[1] | 100.0%[1] |
| FIC de FIDC Creditas SIG V | Brazil | Quota investment fund | 100.0%[1] | 100.0%[1] |
| FIC de FIDC Creditas SIG VI | Brazil | Quota investment fund | 100.0%[1] | 100.0%[1] |
| FIC de FIDC Creditas SIG VII | Brazil | Quota investment fund | 100.0%[1] | 100.0%[1] |

[1] Variable interest refers to the 100% participation in the junior quotas.
[2] Funds repaid and merged in 2026.

The consolidated financial statements also include Mortgage-Backed Securities - Certificado de Recebíveis Imobiliários - (“CRI”):

| Structured entities | Country of incorporation | Principal activities | % of variable interest 06/30/2026 | 12/31/2025 |
|---|---|---|---|---|
| CRI I to CRI XLIII | Brazil | Mortgage-Backed Securities | 100.0%[1] | 100.0%[1] |

[1] Variable interest refers to the 100% participation in the junior quotas.

A structured entity is one that has been designed so that voting or similar rights are not the primary factor in determining control. In such cases, voting rights generally relate only to administrative matters, while the entity’s relevant activities are directed through contractual arrangements. For these entities, control is typically established by the party that holds the majority of the economic rights (residual value) of the entity.

In the Company, securitizations to these structured vehicles, such as Fundos de Investimento em Direitos Creditórios (“FIDCs”), are carried through a true sale, and no FIDC has any type of recourse to the Group. As majority holders of the junior quotas, the Group is entitled to the full residual value of the entities and thus the Group retains the variable returns of the securitization vehicles while limiting the risk to the book value that is held by the Group in these entities. The bylaws of the FIDCs grant the Group significant influence, such as the right to determine which assets will be sold to these FIDCs if they meet the eligibility criteria. Finally, senior and mezzanine quota holders receive a fixed remuneration every month and both quotas must be fully redeemed by the securitization vehicle at maturity if there are enough cash flows from the existing portfolio of credit receivables.

The Group consolidates all controlled structured entities in the Group’s financial statements. The senior and mezzanine quotas are recognized as a financial liability under “Financial liabilities at amortized cost with no recourse” (note 16) and the remuneration paid to senior and mezzanine quota holders are recognized as a cost of funding under “Interest expenses”.

The group has non-controlling interest in four companies that are therefore incorporated in the balance sheet as Investments:

| Participation in uncontrolled | Country of participation | Principal activities | % of variable interest 06/30/2026 | 12/31/2025 |
|---|---|---|---|---|
| Clikalia S.A.[1] | Mexico | Intermediation of business and services | 44.50% | 44.50% |
| APW Consultores Financeiros Ltda. (note 12) | Brazil | Intermediation of business and services | 25.00% | 25.00% |
| OXY Companhia Hipotecária S.A. (note 12) | Brazil | Intermediation of business and services | 12.51% | 12.51% |
| Lara Finance Group AB (note 12) | Sweden | Intermediation of business and services | 3.35% | 4.78% |

[1] Clikalia SA is a joint venture between Creditas Financial Solutions LLC. and Clikalia Holdco S.A.

### 2.5. Functional currency

The Group companies adopted the Brazilian Real (BRL) as the functional currency, since most of the Company's business transactions occur in Brazil. The consolidated financial statements are also presented in Brazilian Real.

Assets and liabilities denominated in currencies other than the Brazilian Real are translated at rates of exchange prevailing on the date of the consolidated statements, while revenues and expenses are translated at average rates of exchange for the period. Foreign currency remeasurement gains or losses on transactions in nonfunctional currencies are recognized in earnings. Gains or losses on translation of the financial statements of non-BRL operations, when the functional currency is other than the BRL, are included, net of hedges and taxes, in the consolidated statements of other comprehensive income. The Group's foreign entities and their respective functional currencies are described below:

| Entity name | Country | Functional Currency |
|---|---|---|
| Creditas Financial Solutions LTD | Cayman | USD |
| Creditas Financial Solutions LLC | USA | USD |
| Creditas Global Expansion, S.L. | Spain | EUR |
| LGF Occidente SA de C.V. SOFOM | Mexico | MXN |
| Sorabil S. de R.L. de C.V. | Mexico | MXN |

Monetary items denominated in foreign currency are translated at the closing exchange rate as of the reporting date. Non-monetary items measured at historical cost denominated in a foreign currency are translated at the exchange rate on the date of initial recognition; non-monetary items in a foreign currency that are measured at fair value are translated using the exchange rates on the date when the fair value was determined.

## 3. Material accounting policies

The Group has adopted significant accounting policies in the preparation of these interim condensed consolidated financial statements, which are consistent with those disclosed in the financial statements and corresponding notes for the period ended December 31, 2025. Therefore, it is recommended that these statements be read in conjunction with the financial statements and corresponding notes.

### 3.1. New or Revised Accounting Pronouncements Adopted in 2026

Below is the pronouncement that became effective as of January 1, 2026, and which has a significant impact on the Group's interim condensed consolidated financial statements:

- Amendments to IFRS 9 and IFRS 7 – Classification and Measurement of Financial Instruments. The adoption of these amendments did not have a material impact on the Group's financial statements.
- Complementary Law No. 224/2025 amended the CSLL (Social Contribution on Net Income) tax rate applicable to Direct Credit Companies (SCD) to 12% effective April 2026, and to 15% effective January 2028. In compliance with IAS 12 (Income Taxes), this change was evaluated and resulted in no impact on SCD's financial statements due to the accumulated balance of tax losses to date.

### 3.2. Other Standards and Interpretations Not Yet Effective

These changes will be effective from future periods with optional use for 2026. Analyses regarding potential disclosure changes will be completed by the effective date of the standard:

- IFRS 18 - Presentation of Financial Statements replaces IAS 1 - Effective from January 1, 2027.
- The Consumption Tax Reform, established by Complementary Law No. 214, of January 16, 2025, introduces significant changes to Brazil's consumption tax system, with implementation occurring gradually between 2026 and 2033. The impacts identified by the Group to date are concentrated primarily in operational and technological aspects —including adjustments to systems, processes, records, and internal controls — as well as in the ongoing assessment of the effects

on operations and cash flows. Management has been monitoring the regulation and implementation of the Tax Reform and making the necessary adjustments to comply with the new legal requirements. Based on the assessments performed to date, no material impacts have been identified on the financial statements of the Group's Brazilian entities, with the effects observed so far being primarily related to operational and technological adaptation to the new tax model.

## 4. Operating segments

Management considers the entire Group as a single reportable operating segment, monitoring operations, making resources allocation decisions, and evaluating performance. Management analyzes relevant financial data on a Consolidated basis for all subsidiaries.

The Group's income, results and assets for this single reportable segment can be determined by reference to the consolidated statements of profit or loss and other comprehensive income or loss, as well as the Consolidated statements of financial position and other explanatory information.

## 5. Cash and cash equivalents

Short-term investments comprise Bank Certificates of Deposit (CDBs) and fixed-income securities, which offer daily liquidity and an average yield linked to the Interbank Deposit Certificate (CDI) rate. Voluntary deposits at the Central Bank represent placements made by the Group’s subsidiary, Banco Andbank. As of June 30, 2026, and December 31, 2025, the average remuneration for these instruments was 100.0% of the CDI rate.

| | 06/30/2026 | 12/31/2025 |
|---|---|---|
| Cash and bank deposits | 201,553 | 226,027 |
| Short term investments | 283,363 | 550,526 |
| Voluntary deposits at central banks | 578 | 533 |
| **Total** | **485,494** | **777,086** |

The balances are distributed among the following functional currencies:

| | 06/30/2026 | 12/31/2025 |
|---|---|---|
| BRL | 395,188 | 582,306 |
| USD | 85,734 | 186,054 |
| MXN | 4,572 | 8,720 |
| EUR | - | 6 |
| **Total** | **485,494** | **777,086** |

## 6. Financial assets

The Group’s financial instruments are measured at fair value on a recurring basis, with maturities extending up to May 2055. For the Period ended June 30, 2026, and December 31, 2025, there were no transfers between levels of the fair value hierarchy. The breakdown of financial assets is as follows:

### a) Fair Value Through Profit or Loss (FVTPL)

| | 06/30/2026 | 12/31/2025 |
|---|---|---|
| Federal government bonds [1] | 5,193 | 6,591 |
| Securities | 9,777 | 3,219 |
| Money market accounts | 8,085 | 1,961 |
| **Total** | **23,055** | **11,771** |

[1] These are highly liquid investments.

### b) Fair Value Through Other Comprehensive Income (FVOCI)

| | 06/30/2026 | 12/31/2025 |
|---|---|---|
| Securities | 254,140 | 228,679 |
| Federal government bonds (1) | 585,312 | 56,819 |
| **Total** | **839,452** | **285,498** |

(1) These are highly liquid investments.

The fair value change of financial assets measured at FVOCI, resulted in a loss of BRL 12, net of tax effects, for the period ended June 30, 2026 (BRL nil for June 30, 2025), recognized within 'Other comprehensive income' in Equity.

### c) Financial assets at amortized cost

On June 30, 2026, the Group holds BRL 68,823 (BRL 14,804 December 31, 2025) in commercial notes measured at amortized cost, acquired from corporate counterparties. These instruments are part of funding arrangements structured as deposits with the same counterparties, with both the commercial notes and the corresponding deposits designed to have matched cash flows and single contractual maturity date of December 30, 2030.

## 7. Derivative financial instruments

The Group uses derivative financial instruments to manage its exposure to market risks, primarily foreign exchange and interest rate risk. Derivatives are initially recognized at fair value on the trade date and subsequently measured at fair value at each reporting date, with changes recognized in profit or loss unless designated in qualifying hedge accounting relationships under IFRS 9.

As of June 30, 2026, and December 31, 2025, the derivative financial instruments were composed as follows:

| | | | 06/30/2026 | | 12/31/2025 |
|---|---|---|---|---|---|
| | | | Fair values | | Fair values |
| | Notional | Assets | Liabilities | Notional | Assets |
| Basis adjustment - Fair value hedge accounting **(a)** | 767,772 | 40,287 | - | 878,930 | 20,893 |
| Foreign exchange option | 422,224 | 2,293 | 2,012 | 368,594 | 5,595 |
| Swap | 23,206 | 2,080 | - | - | 648 |
| Foreign currency exchange rate contracts - spot | 1,875 | - | - | - | - |
| DI Futures | - | - | - | - | 665 |
| **Total** | **1,215,077** | **44,660** | **2,012** | **1,247,524** | **27,801** |

### a) Hedge Accounting – Fair value hedge

Following the acquisition of Banco Andbank Brasil, the Group designated DI futures (DI1) traded on B3 S.A. as hedging instruments in fair value hedge relationships, aiming to mitigate exposure to interest rate risk. The hedged item comprises a layer component of fixed-rate Bank Certificates of Deposit (CDBs), as further described in Note 15 – Deposits. The risk being hedged corresponds to changes in fair value attributable to benchmark interest rate movements. At hedge inception, the Group formally documented:

- the hedging relationship and risk management objective;
- the hedged item and hedging instrument;
- the nature of the risk being hedged; and
- the methodology used to assess hedge effectiveness.

The Group assesses hedge effectiveness on an ongoing basis to ensure the existence of an economic relationship between the hedging instrument and the hedged item, in accordance with IFRS 9.

As of June 30, 2026, the amount of BRL 40,287 (BRL 20,893 as of December 31, 2025) recognized as a hedge asset represents the cumulative fair value adjustment of the hedged item (time deposits) attributable to the hedged risk (benchmark interest rate) under fair value hedge accounting. The amount is recorded as a basis adjustment to the carrying amount of the hedged deposits, in accordance with the requirements of IFRS hedge accounting.

Fair value disclosures are consistent with the December 31, 2025, audited financial statements. No level transfers or significant valuation changes occurred during the period.

### b) Fair value movements recognized in profit or loss

The table below presents the notional amount of the hedged items and the respective fair value changes recognized in profit or loss during the period:

| Hedge item | Notional Amount | Gross book value | Hedge instrument | Change in Fair Value (Hedged Item) | Change in Fair Value (Hedging Instrument) | Net profit or loss resulting from hedge |
|---|---|---|---|---|---|---|
| | | | | | | **06/30/2026** |
| Term deposit [1] | 767,772 | 830,792 | DI Futures [2] | 29,215 | 29,392 | 177 |
| | | | | | | **12/31/2025** |
| Term deposit [1] | 878,930 | 885,276 | DI Futures [2] | 16,162 | 16,200 | 38 |

[1] The hedged item consists of the interest rate risk/yield on time deposits. The balance recognized in the consolidated financial statement reflects the basis adjustment applied to these instruments.
[2] Hedging instruments traded on the exchange (market-traded).

### c) Maturity profile of hedged items

The maturity analysis of the hedged time deposits is presented below:

| Breakdown by maturity | 06/30/2026 | 12/31/2025 |
|---|---|---|
| Up to 5 years | 547,786 | 583,710 |
| Over 5 years | 283,006 | 301,566 |
| **Total** | **830,792** | **885,276** |

### d) Hedge effectiveness

For the period ended June 30, 2026, the hedge effectiveness ratio assessed by the Group was 99.40% (99.76% for the year ended December 31, 2025), indicating a high degree of offset between changes in the fair value of the hedged item and the hedging instrument.

## 8. Loan portfolio

The Group's loan portfolio is measured at amortized cost and is primarily composed of operations in Brazil, denominated in BRL, carrying fixed or floating interest rates. The portfolio is managed through two distinct business models: (i) Creditas, focused on secured consumer lending; and (ii) Private Banking, resulting from the acquisition of Banco Andbank Brasil.

The breakdown of the loan portfolio is as follows:

| Loan portfolio | 06/30/2026 | 12/31/2025 |
|---|---|---|
| Loans Creditas net from expected credit losses **(a)** | 6,889,578 | 5,984,916 |
| Loans Private Banking net from expected credit losses **(b)** | 757,810 | 725,596 |
| **Total loan portfolio net** | **7,647,388** | **6,710,512** |

### a) Loans Creditas

The Creditas' portfolio consists of retail loans, primarily secured by Home Equity and Auto Collateral. The majority of the loans are to Brazilian customers and are denominated in BRL and accrue fixed or floating interest rates.

| I) Loan portfolio Creditas | 06/30/2026 | 12/31/2025 |
|---|---|---|
| Loans to customers | 7,737,252 | 6,747,532 |
| (-) Allowance for expected credit losses | (847,674) | (762,616) |
| **Total loan portfolio Creditas net** | **6,889,578** | **5,984,916** |

| II) Loans Creditas by stage net of expected credit loss | 06/30/2026 | 12/31/2025 |
|---|---|---|
| Stage 1 | 6,290,437 | 5,422,442 |
| Stage 2 | 452,278 | 469,193 |
| Stage 3 | 146,863 | 93,281 |
| **Total loan portfolio Creditas net** | **6,889,578** | **5,984,916** |

| III) Net changes in expected credit loss | 06/30/2026 | 12/31/2025 |
|---|---|---|
| **Balances at December 31** | **(762,616)** | **(619,821)** |
| Provisions | (511,668) | (679,254) |
| Write-offs net recoveries | 279,462 | 504,873 |
| Reversals | 147,148 | 31,586 |
| **Final Balance** | **(847,674)** | **(762,616)** |

The loan portfolio's maturity extends to 2046 for Home Equity, 2036 for Auto, Payroll Employee Benefits and for other segments. The maturity breakdown is presented below:

| IV) Breakdown by maturity | 06/30/2026 | 12/31/2025 |
|---|---|---|
| in up to a year | 695,773 | 606,772 |
| one to two years | 886,482 | 773,087 |
| two to three years | 887,514 | 773,987 |
| three to four years | 1,093,265 | 953,419 |
| four to five years | 1,047,469 | 913,481 |
| Over 5 years | 3,126,749 | 2,726,786 |
| **Total** | **7,737,252** | **6,747,532** |

The following table provides a reconciliation of the changes in the gross carrying amount of the loan portfolio across the three impairment stages during the period:

| V) Reconciliation of the gross portfolio segregated by stages: | | | | 06/30/2026 |
|---|---|---|---|---|
| | Stage 1 | Stage 2 | Stage 3 | Total |
| **Balances at December 31, 2025** | **5,661,800** | **588,275** | **497,457** | **6,747,532** |
| Transfer to Stage 1 | - | (215,756) | (8,992) | (224,748) |
| Transfer to Stage 2 | (423,187) | - | (6,837) | (430,024) |
| Transfer to Stage 3 | (297,114) | (152,599) | - | (449,713) |
| Transfer from Stage 1 | - | 423,187 | 297,114 | 720,301 |
| Transfer from Stage 2 | 215,756 | - | 152,599 | 368,355 |
| Transfer from Stage 3 | 8,992 | 6,837 | - | 15,829 |
| Write-off net recovery | - | - | (373,137) | (373,137) |
| Acquisitions/ (Settlements) | 1,362,404 | (53,523) | 53,976 | 1,362,857 |
| **Balances at June 30, 2026** | **6,528,651** | **596,421** | **612,180** | **7,737,252** |

| | | | | 06/30/2025 |
|---|---|---|---|---|
| | Stage 1 | Stage 2 | Stage 3 | Total |
| **Balances at December 31, 2024** | **4,705,632** | **522,329** | **515,384** | **5,743,345** |
| Transfer to Stage 1 | - | (71,784) | (21,629) | (93,413) |
| Transfer to Stage 2 | (362,281) | - | (6,598) | (368,879) |
| Transfer to Stage 3 | (223,404) | (152,347) | - | (375,751) |
| Transfer from Stage 1 | - | 362,281 | 223,404 | 585,685 |
| Transfer from Stage 2 | 71,784 | - | 152,347 | 224,131 |
| Transfer from Stage 3 | 21,629 | 6,598 | - | 28,227 |
| Write-off net recovery | - | - | (325,413) | (325,413) |
| Acquisitions/ (Settlements) | 827,184 | (81,052) | 21,892 | 768,024 |
| **Balances at June 30, 2025** | **5,040,544** | **586,025** | **559,387** | **6,185,956** |

| VI) Reconciliation of expected credit loss segregated by stages: | | | | 06/30/2026 |
|---|---|---|---|---|
| | Stage 1 | Stage 2 | Stage 3 | Total |
| **Balances at December 31, 2025** | **(239,358)** | **(119,082)** | **(404,176)** | **(762,616)** |
| Transfer to Stage 1 | - | 3,893 | 795 | 4,688 |
| Transfer to Stage 2 | 123,787 | - | 2,728 | 126,515 |
| Transfer to Stage 3 | 225,644 | 102,283 | - | 327,927 |
| Transfer from Stage 1 | - | (123,787) | (225,644) | (349,431) |
| Transfer from Stage 2 | (3,893) | - | (102,283) | (106,176) |
| Transfer from Stage 3 | (795) | (2,728) | - | (3,523) |
| Write-off net recovery | - | - | 279,462 | 279,462 |
| Acquisitions/ (Settlements) | (343,599) | (4,722) | (16,199) | (364,520) |
| **Balances at June 30, 2026** | **(238,214)** | **(144,143)** | **(465,317)** | **(847,674)** |

| | | | | 06/30/2025 |
|---|---|---|---|---|
| | Stage 1 | Stage 2 | Stage 3 | Total |
| **Balances at December 31, 2024** | **(182,929)** | **(81,734)** | **(355,158)** | **(619,821)** |
| Transfer to Stage 1 | - | 2,293 | 26 | 2,319 |
| Transfer to Stage 2 | 76,921 | - | 1,007 | 77,928 |
| Transfer to Stage 3 | 184,660 | 121,477 | - | 306,137 |
| Transfer from Stage 1 | - | (76,921) | (184,660) | (261,581) |
| Transfer from Stage 2 | (2,293) | - | (121,477) | (123,770) |
| Transfer from Stage 3 | (26) | (1,007) | - | (1,033) |
| Write-off net recovery | - | - | 254,866 | 254,866 |
| Acquisitions/ (Settlements) | (260,613) | (55,614) | (34,298) | (350,525) |
| **Balances at June 30, 2025** | **(184,280)** | **(91,506)** | **(439,694)** | **(715,480)** |

### b) Loans Private Banking

| I) Loan portfolio Private Banking | 06/30/2026 | 12/31/2025 |
|---|---|---|
| Loans to customers | 770,236 | 737,527 |
| (-) Allowance for expected credit losses | (12,426) | (11,931) |
| **Total loan portfolio Private Banking net** | **757,810** | **725,596** |

The portfolio is predominantly composed of Bank Credit Certificates (CCB) and Rural Product Notes (CPR). These operations are fully collateralized by financial assets held within the institution, such as Linked Certificates of Deposit (CDBV) and Agribusiness Credit Bills (LCA), which are recorded as deposits as disclosed in Note 15 - Deposits.

## 9. Bond instruments

In November 2023, the Company issued Senior Unsecured Bonds due 2026 bearing a 13.00% annual interest rate; in December 2024, it issued Senior Unsecured Bonds due 2028 bearing a 10.50% annual interest rate. The Group repurchased USD 22,500 of the 2026 bonds on December 20, 2024, and, on October 28, 2025, repurchased an additional USD 2,718 of the 2026 bonds and USD 8,376 of the 2028 bonds, all at par value. These repurchases resulted in no gain or loss and are held as treasury bonds, as detailed by tranche in the table below:

| | Original Currency | Nominal Interest Rate | Year of Maturity | Face Value in Original Currency in 06/30/2026 | Carrying Amount (BRL) 06/30/2026 | Carrying Amount (BRL) 12/31/2025 |
|---|---|---|---|---|---|---|
| Senior Unsecured Bonds | USD | 13.00% | 2026 | 25,218 | 133,231 | 141,615 |
| Prepayment expenses (1) | USD | - | 2026 | 1,350 | 1,500 | 3,636 |
| Senior Unsecured Bonds | USD | 10.50% | 2028 | 8,376 | 43,486 | 50,990 |
| | | | | **Total** | **178,217** | **196,241** |

(1) In accordance with IFRS 9, repurchased bond costs were recorded as a prepayment expense.

## 10. Tax assets

The table below represents the opening balance of tax assets:

| | 06/30/2026 | 12/31/2025 |
|---|---|---|
| Deferred tax assets **(a)** | 184,986 | 165,587 |
| Current taxes assets **(b)** | 123,843 | 104,256 |
| **Total Tax Assets** | **308,829** | **269,843** |

### a) Deferred tax assets (DTA) recognized

Following the acquisition of Banco Andbank in November 2025, the Group recognized deferred tax assets arising from tax loss carryforwards (IRPJ – corporate income tax), negative tax bases (CSLL – social contribution on net income), deductible temporary differences — mainly related to expected credit loss allowances and other provisions not immediately deductible for tax purposes — as well as temporary differences generated by the alignment of accounting policies to those adopted by the Group, as described in Note 11.

In the second quarter of 2026, the Group recognized BRL 21,571 of previously unrecognized deferred tax assets related to Creditas Seguros, following management's assessment that sufficient evidence of future taxable profits is now available to support their recoverability. This assessment considered Creditas Seguros recent operating profitability, approved business plan and profit projections.

The composition of deferred tax assets recognized is presented below:

| | 06/30/2026 | 12/31/2025 |
|---|---|---|
| **Tax loss carryforwards and negative tax bases** | **37,359** | **17,489** |
| Banco Andbank | 18,084 | 17,489 |
| Creditas Seguros | 19,275 | - |
| **Temporary differences** | **147,627** | **148,098** |
| Banco Andbank | 145,424 | 148,098 |
| Creditas Seguros | 2,203 | - |
| **Total** | **184,986** | **165,587** |

The reconciliation between the opening and closing balances of deferred tax assets is presented below, highlighting the impacts of the Andbank acquisition (Note 11) and Creditas Seguros DTA recognition in the second quarter of 2026:

| | 06/30/2026 | 12/31/2025 |
|---|---|---|
| **Opening balance** | **165,587** | **6,152** |
| Additions through business combinations | - | 172,489 |
| Recognition of previously unrecognized deferred tax assets (1) | 21,571 | - |
| Recognized in Income Statement (Profit or Loss) (2) | (2,159) | (13,000) |
| Recognized in Other Comprehensive Income (OCI) | (13) | (54) |
| **Closing balance** | **184,986** | **165,587** |

(1) Represents the initial recognition of Creditas Seguros' deferred tax assets in the second quarter of 2026.
(2) The amount recognized in the income statement for the period ended June 30, 2026, relates to the ordinary movement of the deferred tax assets from Andbank and Creditas Seguros. On December 31, 2025, the amount of BRL 13,000 consists of a BRL 6,152 write-off of tax credits from the legally dissolved Valencia entity, and a BRL 6,848 reversal of Andbank's DTA.

Deferred tax assets (DTAs) are not subject to any statute of limitations and are available for offset against future taxable profits.

### b) Current tax assets

Refers mainly to withholding income taxes on the redemption of financial investments and on service invoices, as well as to income taxes paid in advance, which are recoverable through offset against federal taxes in accordance with applicable tax legislation. As of June 30, 2026, the Group has tax credits of BRL 123,843 (BRL 104,256 as of December 31, 2025).

**c) Unrecognized deferred tax assets**

Certain Group entities have accumulated tax losses that resulted in an unrecognized deferred tax asset of BRL 1,233,236 as of June 30, 2026 (BRL 1,219,893 as of December 31, 2025). The variation in the period reflects new tax losses generated mainly by certain Group entities, partially offset by the reclassification to recognized status of Creditas Seguros' deferred tax asset (Note 10(a)). Although these losses can be carried forward indefinitely to offset future taxable profits of the respective legal entities, deferred tax assets have not been recognized in respect of these losses. This is because such losses cannot be offset across different subsidiaries, and at this time, there is no concrete evidence of their recoverability in the short term.

The Group is not subject to a statutory time limit for utilizing deferred tax assets. However, under Brazilian tax legislation, the use of deferred tax assets arising from tax loss and negative social contribution bases is limited to 30% of taxable income per year. Notwithstanding these limitations, the Group consistently monitors the recoverability of deferred tax assets and will recognize them when it becomes more likely than not that sufficient taxable profits will be available to utilize them.

## 11. Business combination

On November 28, 2025, the Group completed the acquisition of 100% of the share capital of Banco Andbank Brasil S.A. ("Andbank"), accounted for as a business combination under IFRS 3. Full details of the transaction, including the corporate structure and carve-out of private banking operations to APW Consultores Financeiros Ltda., are disclosed in the consolidated financial statements for the year ended December 31, 2025.
The purchase price allocation, prepared by an independent advisory firm, is summarized below:

| | **BRL** |
|---|---|
| Total consideration transferred - paid in cash | 512,045 |
| Fair value of net identifiable assets acquired | 194,060 |
| **Goodwill arising on acquisition** | **317,985** |

The excess over net identifiable assets were allocated as follows (note 14):

| | **BRL** |
|---|---|
| Goodwill (residual amount) | 304,613 |
| Banking license | 13,372 |

The measurement period closes no later than November 28, 2026. No retrospective adjustments to the PPA were identified in the period ending June 30, 2026.

## 12. Investments

| **Company** | **Participation** | **06/30/2026** | **12/31/2025** |
|---|---|---|---|
| Andbank Private Wealth (APW) **(a)** | 25.00% | 49,050 | 53,338 |
| Lara Finance Group AB **(b)** | 4.78% | 9,450 | 10,044 |
| OXY Companhia Hipotecária S.A. **(c)** | 12.51% | 4,867 | 4,867 |
| **Total** | | **63,367** | **68,249** |

**a)** APW Consultores Financeiros Ltda. (“APW”) - As a result of the share purchase agreement entered into among Creditas Financial Solutions LLC (“LLC”), Creditas Financial Solutions Ltd. (“LTD”), and Andorra Banc Agricoll Reig S.A. (“Andorra”) for the acquisition of 100% of the share capital of Andbank Brasil S.A., the Creditas Group acquired a 25% equity interest in APW on November 28, 2025. This investment does not confer control to the Group, as it does not meet criteria set forth in IFRS 10 – Consolidated Financial Statements. In particular, the Group does not have power over the relevant activities of the investee, nor the ability to use such power to affect the returns from its investment.

**b)** On December 27, 2024, the Company invested SEK 20,063 (BRL 11,305) in Lara Finance Group AB. As of June 30, 2026, when translated at the respective exchange rate, the updated carrying amount of this investment reflected a negative foreign exchange variation of BRL 594 (negative foreign exchange variation of BRL 1,261 as of December 31, 2025).

**c)** On July 18, 2023, the Central Bank of Brazil (BACEN) approved the acquisition of a 12.51% equity interest in Oxy Companhia Hipotecária ("OXY"), a financial institution that acts as the Group's strategic partner for the origination of home equity loans (Note 1(a)). This investment is measured in accordance with IFRS, as the Group has assessed that it does not have control or significant influence over OXY. Balances and transactions with OXY are disclosed in Note 18 – Agreements and Note 29 – Related Parties.

## 13. Property and equipment

Changes in property and equipment for the period ending as of June 30, 2026, and 2025, are as follows:

| | Furniture | Leasehold improvements | Rights of use (Note 20) | Communication Equipment | Computers Equipment | Total |
|---|---|---|---|---|---|---|
| **Balances at December 31, 2025** | **1,036** | **569** | **16,477** | **199** | **7,277** | **25,558** |
| Additions | 26 | 599 | 237 | - | 547 | 1,409 |
| Depreciation | (111) | (155) | (2,310) | (8) | (3,345) | (5,929) |
| **Balances at June 30, 2026** | **951** | **1,013** | **14,404** | **191** | **4,479** | **21,038** |
| **Balances at December 31, 2024** | **607** | **1,144** | **-** | **235** | **8,797** | **10,783** |
| Additions | 598 | 277 | 17,132 | - | 1,403 | 19,410 |
| Disposals | - | - | - | - | (353) | (353) |
| Depreciation | (70) | (102) | (1,632) | (22) | (2,887) | (4,713) |
| **Balances at June 30, 2025** | **1,135** | **1,319** | **15,500** | **213** | **6,960** | **25,127** |

## 14. Intangible assets and goodwill

Changes in intangible assets for the period ending as of June 30, 2026, and 2025, are as follows:

| | Goodwill (1) | Banking license (2) | Customer relations | Software | Brand | Total |
|---|---|---|---|---|---|---|
| **Balances at December 31, 2025** | **654,499** | **13,372** | **17,498** | **18,853** | **4,641** | **708,863** |
| Additions | - | - | - | 1,648 | - | 1,648 |
| Amortization | - | - | (1,312) | (1,880) | (83) | (3,275) |
| **Balances at June 30, 2026** | **654,499** | **13,372** | **16,186** | **18,621** | **4,558** | **707,236** |
| **Balances at December 31, 2024** | **349,886** | **-** | **19,913** | **15,119** | **4,825** | **389,743** |
| Additions | - | - | - | 261 | - | 261 |
| Amortization | - | - | (1,103) | (2,231) | (120) | (3,454) |
| **Balances at June 30, 2025** | **349,886** | **-** | **18,810** | **13,149** | **4,705** | **386,550** |

(1) Goodwill is tested for impairment annually. Further details are disclosed in the annual consolidated financial statements as of December 31, 2025.
(2) The banking license has an indefinite useful life, as determined in the Purchase Price Allocation (PPA), and is therefore not amortized, but tested for impairment annually.

## 15. Deposits

The Group's deposit portfolio is entirely derived from Andbank operations and consists primarily of Bank Certificate of Deposits (CDB), Financial Notes (LF), and Bank Receipts of Deposits (RDB).

| | 06/30/2026 | 12/31/2025 |
|---|---|---|
| Bank certificate of deposits (CDB) (1) | 3,017,454 | 2,971,502 |
| Financial Notes | 623,293 | 550,866 |
| Deposits in electronic money (2) | 20,168 | 39,514 |
| Bank receipts of deposits (RDB) (3) | 3,033 | 5,595 |
| **Total** | **3,663,948** | **3,567,477** |

(1) Bank Certificate Deposits (CDB): Represent the largest portion of the portfolio. Certain CDBs are designated as hedged items in fair value hedging relationships, with fair value adjustments calculated using Level 2 valuation techniques (as detailed in Note 7 (b) hedge accounting).
(2) Deposits in Electronic Money: Represents highly liquid balances maintained in payment or digital accounts, available on demand.
(3) Bank Receipts of Deposits (RDB): Classified as "Linked Accounts" due to withdrawal restrictions or their use as collateral, and therefore not transferable.

A significant portion of the deposit base, particularly Linked CDBs (CDBV) and Agribusiness Credit Bills (LCA), is pledged as collateral for structured lending operations (Note 8b - Loans Private banking). These deposits remain within the institution, and serve as credit enhancement, supporting the Lombard and linked operations ("operações vinculadas") nature of the related loan operations.

The table below presents the contractual maturity profile of the Group's deposit portfolio, reflecting the expected liquidity profile based on the remaining contractual maturities as of June 30, 2026, and December 31, 2025:

| | | | 06/30/2026 |
|---|---|---|---|
| | **Up to 12 months** | **Over 12 months** | **Total** |
| Bank certificate deposits (CDB) | 46,663 | 2,970,791 | 3,017,454 |
| Financial Notes [1] | - | 623,293 | 623,293 |
| Deposits in electronic money | 20,168 | - | 20,168 |
| Bank receipts of deposits (RDB) | 3,033 | - | 3,033 |
| **Total** | **69,864** | **3,594,084** | **3,663,948** |

| | | | 12/31/2025 |
|---|---|---|---|
| | **Up to 12 months** | **Over 12 months** | **Total** |
| Bank certificate deposits (CDB) | 56,492 | 2,915,010 | 2,971,502 |
| Financial Notes [1] | - | 550,866 | 550,866 |
| Deposits in electronic money | 39,514 | - | 39,514 |
| Bank receipts of deposits (RDB) | 5,595 | - | 5,595 |
| **Total** | **101,601** | **3,465,876** | **3,567,477** |

## 16. Financial liabilities at amortized cost with no recourse

The Group has consolidated the following structured entities and investment funds due to the Group owning a substantial interest and having variable returns based on the performance of these vehicles even though the risk retained by Creditas at the formation of the securitization vehicle is limited to the capital invested in the entity: securitizations to these structured vehicles, such as Fundos de Investimento em Direitos Creditórios ("FIDCs"), are carried through a true sale, and no FIDC has any type of recourse to the Group. As majority holders of the junior quotas, the Group is entitled to the full residual value of the entities and thus the Group retains the variable returns of the securitization vehicles while limiting the risk to the book value that is held by the Group in these entities.

Interest recognized on liabilities amounted to BRL 468,995 for the period ended June 30, 2026 (BRL 379,310 for the period ended June 30, 2025), which also includes interest on deposits, financial obligations, and other funding structures.

| | Index | Rate | 06/30/2026 | 12/31/2025 |
|---|---|---|---|---|
| Senior | IPCA [1] | 5.23% to 10.80% | 2,339,137 | 1,950,369 |
| Senior | CDI [2] | 1.75% to 4.00% | 2,184,351 | 1,381,898 |
| Mezzanine | CDI [2] | 3.60% to 9.00% | 535,247 | 334,618 |
| Mezzanine | IPCA [1] | 7.27% to 14.80% | 422,536 | 369,863 |
| **Total of quotas** | | | **5,481,271** | **4,036,748** |
| Expected credit loss attributable to senior and mezzanine [3] | | | (41,230) | (43,887) |
| **Total of financial obligation** | | | **5,440,041** | **3,992,861** |

[1] IPCA is the Brazilian Broad Consumer Price Index, which is measured by IBGE in each calendar month.
[2] CDI Rate is the Brazilian interbank deposit rate, which is an average of interbank overnight rates in Brazil.
[3] Due to the structural characteristics of the FIDCs, the junior quotas held by the Group are only exposed to credit losses up to the amount of the excess spread to which they are entitled.

Schedule of movements in financial obligations to FIDC quota-holders, presenting issuances, interest accruals, and settlements of principal and interest for the periods ended June 30, 2026, and December 31, 2025:

| **Description** | **06/30/2026** | **12/31/2025** |
|---|---|---|
| **Initial balance** | **4,036,748** | **3,339,443** |
| Issuance | 1,745,686 | 2,114,254 |
| Interest | 337,599 | 576,108 |
| Settlement | (271,484) | (879,263) |
| Interest payments | (367,278) | (1,113,794) |
| **Balance as at end of period** | **5,481,271** | **4,036,748** |

The maturity of these financial obligations extends up to 2031 for Auto and Payroll operations, and up to 2047 for Home Securitizations.

## 17. Borrowings and financing

As of June 30, 2026, and December 31, 2025, loans and borrowings are comprised of:

| | Original Currency | Nominal Interest Rate | Year of Maturity | Face Value in Original Currency in 06/30/2026 | Carrying Amount (BRL) 06/30/2026 | Carrying Amount (BRL) 12/31/2025 |
|---|---|---|---|---|---|---|
| Senior Unsecured Bonds [1] | USD | 10.50% | 2028 | 60,000 | 311,502 | 331,107 |
| Transaction costs [2] | USD | - | 2028 | (1,175) | (4,817) | (6,074) |
| Senior Unsecured Bonds [1] | USD | 10.50% | 2029 | 44,490 | 234,472 | 249,225 |
| Transaction costs [2] | USD | - | 2029 | (1,052) | (4,367) | (5,153) |
| Senior Unsecured Bonds [1] | USD | 13.00% | 2026 | 40,000 | 211,326 | 224,626 |
| Transaction costs [2] | USD | - | 2026 | (1,322) | (764) | (1,911) |
| Warehousing Facility MX | MXN | 17.50% | 2027 | 128,333 | 22,351 | 15,693 |
| **Total** | | | | | **769,703** | **807,513** |

(1) In November 2023, the Company issued a USD 40 million bond at a 13% annual interest rate. In December 2024, the Company issued an additional USD 60 million at a 10.5% annual interest rate. In October 2025, the Company issued an additional USD 44.5 million at a 10.5% annual interest rate. The Company subsequently repurchased a total of USD 25.2 million from the 2023 bond and USD 8.3 million from the 2024 bond. As these repurchased structures allow interest earned on the underlying assets to offset the corresponding interest on the liabilities, any analysis on a consolidated basis should reflect the Company's net economic exposure. Accordingly, consolidated net debt as of the reporting date amounts to USD 110.8 million.
(2) In accordance with IFRS 9, bond issuance costs were recorded as a reduction of the bond liability.

Below the period's transactions:

| | Senior Unsecured Bonds | Warehousing Facility MX | Total |
|---|---|---|---|
| **Balances at December 31, 2025** | **791,820** | **15,693** | **807,513** |
| Issuance | - | 14,570 | 14,570 |
| Interest | 41,667 | 1,805 | 43,472 |
| Exchange rate variation [1] | (50,083) | (1,892) | (51,975) |
| Amortization [2] | 4,877 | - | 4,877 |
| Payments | (40,929) | (7,825) | (48,754) |
| **Balances at June 30, 2026** | **747,352** | **22,351** | **769,703** |

| | Senior Unsecured Bonds | Warehousing Facility MX | Corporate Debt [2] | Total |
|---|---|---|---|---|
| **Balances at December 31, 2024** | **614,106** | **28,035** | **259,260** | **901,401** |
| Issuance | 233,878 | - | 213,969 | 447,847 |
| Interest | 68,610 | 3,828 | 48,734 | 121,172 |
| Exchange rate variation [1] | (70,815) | (5,140) | - | (75,955) |
| Amortization [2] | 9,281 | - | (341,738) | (332,457) |
| Payments | (63,240) | (11,030) | (180,225) | (254,495) |
| **Balances at December 31, 2025** | **791,820** | **15,693** | **-** | **807,513** |

(1) The value corresponds to the variation of the USD/BRL exchange rate. Such variation is recognized exclusively within the statement of equity, specifically within the Cumulative Translation Adjustment (CTA), and is not recorded within the income statement.
(2) This value represents the amortization of prepaid expenses related to the bond issuance, recognized as a reduction of liabilities, as previously detailed under "Transaction costs". Additionally, as of December 31, 2025, this line reflects the impact of corporate debt previously held with Andbank; upon the acquisition and consolidation of the bank, this intercompany balance has been eliminated.

## 18. Agreements

The Group maintains strategic partnerships for the origination and management of financial operations. As of June 30, 2026, the balance of BRL 98,537 (BRL 111,641 as of December 31, 2025) refers to the Commercial Agreement with OXY Companhia Hipotecária S.A.

## 19. Accounts payable

The table below presents the payment amounts due to suppliers located in Brazil (Domestic), the United States, Spain, and Mexico (Foreign).

| | 06/30/2026 | 12/31/2025 |
|---|---|---|
| Domestic trade accounts payables | 77,828 | 61,741 |
| Foreign suppliers | 1,922 | 2,501 |
| **Total** | **79,750** | **64,242** |

## 20. Leases

The Company recognized right-of-use assets and lease liabilities on the commencement date of the contract. Additionally, as detailed in Note 13 – Property and Equipment, lease liabilities also reflect write-offs associated with store handovers. In January 2025, a new lease agreement was initiated at the WT Morumbi condominium, with an average term of five years. Furthermore, in October 2025, the Group's subsidiary "LGF Occidente" renewed its office lease agreement at the Torre Polanco building in Mexico City. The contract was valued at MXN 11,371 (equivalent to BRL 3,294) with a term of three years.

### a) Right-of-use

| | |
|---|---|
| **Balances at December 31, 2025** | **16,477** |
| Additions | 237 |
| Depreciation | (2,310) |
| **Balances at June 30, 2026** | **14,404** |
| | |
| **Balances at December 31, 2024** | **-** |
| Addition | 17,132 |
| Depreciation | (1,632) |
| **Balances at June 30, 2025** | **15,500** |

### b) Liabilities

| | |
|---|---|
| **Balances at December 31, 2025** | **18,728** |
| Addition | 237 |
| Interest | 1,124 |
| Principal payments | (3,178) |
| **Balances at June 30, 2026** | **16,911** |
| | |
| **Balances at December 31, 2024** | **-** |
| Addition | 17,132 |
| Interest | 1,194 |
| Principal payments | (1,407) |
| **Balances at June 30, 2025** | **16,919** |

## 21. Contingencies

As part of its ordinary course of business, Creditas may be involved in labor, civil, and tax legal proceedings. Provisions are recognized for contingencies assessed as probable, in accordance with applicable accounting standards, and are recorded under "Other Liabilities" in the Balance Sheet, as detailed below:

| | 06/30/2026 | 12/31/2025 |
|---|---|---|
| Civil | 3,433 | 3,430 |
| Labor | 8,001 | 8,809 |
| Tax | 9,424 | 8,078 |
| **Total** | **20,858** | **20,317** |

Below are the movements of provisions for civil, labor and tax contingencies during the periods ended June 30, 2026, and December 31, 2025:

| | 06/30/2026 | | | 12/31/2025 | | |
|---|---|---|---|---|---|---|
| | Civil | Labor | Tax | Civil | Labor | Tax |
| **Initial balance** | **3,430** | **8,809** | **8,078** | **2,189** | **4,985** | **4,714** |
| Additions | 1,365 | 1,442 | 896 | 2,001 | 4,715 | 1,649 |
| Additions - through business combination | - | - | - | 891 | 517 | 1,051 |
| Monetary update | 307 | 1,117 | 450 | 218 | 816 | 664 |
| (Reversals) | (1,669) | (3,367) | - | (1,869) | (2,224) | - |
| **Balance as at end of period** | **3,433** | **8,001** | **9,424** | **3,430** | **8,809** | **8,078** |

**Contingencies not recognized in the balance sheet**

Amounts presented below refer to administrative and legal proceedings assessed as involving a possible risk of loss and therefore, not recognized as provisions in accordance with IAS 37. These mainly comprise:

| | 06/30/2026 | 12/31/2025 |
|---|---|---|
| Civil | 121,764 | 53,223 |
| Labor | 23,206 | 26,705 |
| Tax | 18,321 | 18,324 |
| **Total** | **163,291** | **98,252** |

These values are basically composed of:

| | 06/30/2026 | | 12/31/2025 | |
|---|---|---|---|---|
| | Civil | Labor | Civil | Labor |
| **Initial balance** | **53,223** | **26,705** | **1,252** | **27,123** |
| Additions | 68,637 | 8,628 | 819 | 10,841 |
| Additions - through business combination [1] | - | - | 51,941 | 3,317 |
| Monetary update | 21,113 | 2,162 | 55 | 2,538 |
| (Reversals) | (21,209) | (14,289) | (844) | (17,114) |
| **Balance as at end of period** | **121,764** | **23,206** | **53,223** | **26,705** |

[1] Refers to legal proceedings assumed through the Andbank acquisition, primarily comprising civil claims totaling BRL 51.9 million, mainly related to (i) a BRL 25.9 million lawsuit involving third-party management activities (with no direct involvement by the Bank) and (ii) a BRL 20 million claim related to asset custody.

The Company is party to a tax proceeding related to the municipal Service Tax (ISS) in São Paulo – SP, covering the period from 2017 to 2025. The risk of loss in this proceeding has been assessed as possible, as described below:

| | 06/30/2026 | 12/31/2025 |
|---|---|---|
| | | Tax |
| **Initial balance** | **18,324** | **15,627** |
| Additions - through business combination [1] | - | 1,120 |
| Monetary update | 556 | 1,577 |
| (Reversals) | (559) | - |
| **Balance as at end of period** | **18,321** | **18,324** |

[1] Refers to legal proceedings assumed through the Andbank acquisition, mainly related to ISS disputes in São Paulo, for which the Company adhered to an Incentivized Payment Program (PPI) in February 2025, and is awaiting formalization for final settlement.

## 22. Equity

### a) Issued Capital

**Classes of shares**

**(i) Ordinary shares**

Ordinary shares are non-redeemable and carry voting rights, the right to receive dividends, and the right to participate in the Company’s liquidation.

In accordance with legal requirements, each ordinary share entitles its holder to one vote in general meeting resolutions and to participate, together with preferred shares, in the distribution of profits. Ordinary shares are not redeemable at the option of either the shareholder or the Company.

**(ii) Preferred shares**

Preferred shares were issued in several classes, all of which have priority in receiving dividends and in the distribution of assets in the event of liquidation, in accordance with the order of preference set forth in the Company's Articles of Association.

In addition, preferred shares carry the following rights:

- Voting rights on specific matters;
- The right to appoint members of the Board of Directors;
- Protective provisions, including anti-dilution rights, drag along rights, and rights of first refusal and co-sale;
- The right to receive non-cumulative dividends, when declared by the Company, equal to 8% of the applicable issue prices.

Holders of the preferred are entitled to convert their shares into ordinary shares at a rate calculated by dividing the original issue price for each series by its applicable conversion price (the “Conversion Rate”). Any downward adjustment to the conversion price of a particular series may be waived with the consent or affirmative vote of the holders of at least a majority of the outstanding preferred shares of that series.

Preferred shares are non-redeemable at the option of either the shareholder or the Company and are automatically converted into ordinary shares at the applicable Conversion Rate upon the occurrence of a qualifying event, such as an initial public offering (IPO) or liquidation event for a specified number of ordinary shares.

**b) Equity**

As of June 30, 2026, the Company's share capital was BRL 4,957,185 (BRL 4,957,041 as of December 31, 2025). This increase was driven by BRL 144 from the exercise of stock options.

**Capital Stock – Number of Shares**

| | Ordinary Shares | Preferred Shares | Total |
|---|---|---|---|
| **At December 31, 2024** | **3,534,380** | **10,012,522** | **13,546,902** |
| Preferred Shares | - | 2,627,061 | 2,627,061 |
| **At December 31, 2025** | **3,534,380** | **12,639,583** | **16,173,963** |
| Preferred Shares | - | - | - |
| **At June 30, 2026** | **3,534,380** | **12,639,583** | **16,173,963** |

**c) Other comprehensive income - Currency translation adjustment - CTA**

Other comprehensive income is related to assets and liabilities denominated in non-BRL, currencies are translated at rates of exchange prevailing on the date of consolidated statements, while revenues and expenses are translated at average rates of exchange for the periods. The currency translations adjustments are as below:

| | 06/30/2026 | 12/31/2025 |
|---|---|---|
| Other comprehensive income | 78,502 | 39,767 |

| | Exchange Rates (BRL per USD 1.00) | |
|---|---|---|
| | **06/30/2026** | **12/31/2025** |
| Closing rate of | 5.1766 | 5.5024 |
| Average rate | 5.3477 | 5.5855 |

| | Exchange Rates (BRL per EUR 1.00) | |
|---|---|---|
| | 06/30/2026 | 12/31/2025 |
| Closing rate of | 5.9106 | 6.4692 |
| Average rate | 6.2116 | 6.3094 |

| | Exchange Rates (BRL per MXN 1.00) | |
|---|---|---|
| | 05/31/2026[1] | 11/30/2025[1] |
| Closing rate of | 0.2914 | 0.2912 |
| Average rate | 0.2931 | 0.2894 |

[1] For consolidation purposes, the financial information of the Mexican subsidiaries (LGF Occidente and Sorabil) is included using a reporting date one month prior. In accordance with IFRS 10, no material adjustments were identified for significant transactions during the intervening period.

### d) Other Equity

The Company issued convertible notes as part of its fundraising strategy to finance its operations and expansion activities. These notes are recognized in the Company's equity in accordance with International Accounting Standards (IAS 32 - Financial Instruments: Presentation).

In November 2025, the closing of the Series G investment round triggered the conversion of all outstanding convertible notes previously classified as equity instruments under IAS 32. The settlement of these instruments followed distinct accounting treatments based on their final conversion terms, as detailed below:

| Date of issuance | Amount in USD | Amount in BRL |
|---|---|---|
| **Balances at December 31, 2023** | **265,816** | **1,286,899** |
| April 2024 | 3,958 | 19,890 |
| **Balances at December 31, 2024** | **269,774** | **1,306,789** |
| Capitalization of convertible notes [1] | (267,774) | (1,297,106) |
| Reversion of convertible notes [2] | (2,000) | (9,683) |
| Monetary adjustment of convertible notes [3] | (950) | (5,065) |
| **Balances at December 31, 2025** | **(950)** | **(5,065)** |
| **Balances at June 30, 2026** | **(950)** | **(5,065)** |

[1] Represents the reclassification of the historical carrying amount to Share Capital following the Series G conversion trigger. In accordance with IAS 32, yield accruals and share price discounts were reflected solely in the number of shares issued, with no impact on the Group’s statement of income or total equity.
[2] Refers to the reversal of a specific note (face value of USD 2,000) settled in December 2025 using financial instruments.
[3] Represents the monetary restatement for the period, recognized upon the trigger event that led to the reclassification of the specific convertible note from equity to financial liabilities.

The remaining balance of BRL 5,065 (USD 950) related to monetary updates on a convertible note, that was settled following formal approval by the Board of Directors. No movement was recognized in this balance during the six-month period ended June 30, 2026.

### e) Stock options exercised

The total of exercised Stock Options (SOP) was BRL 144 for the period ended on June 30, 2026 (BRL 2,069 for the period ended on June 30, 2025).

## 23. Share-based payment arrangement

As of June 30, 2026, and December 31, 2025, the Group had the following share-based payment arrangements.

### (a) Equity-settled share-based payment arrangements

The Group recognized an amount of BRL (63) of expenses related to SOP in the statements of changes in equity as of June 30, 2026 (BRL 8,867 as of June 30, 2025).

### (b) Reconciliation of outstanding share options

| Share option programs | Number of options | Average exercise price 06/30/2026 BRL | USD |
|---|---|---|---|
| Outstanding at January 1, 2026 | 300,458 | 571.75 | 103.91 |
| Forfeited during the period | (29,945) | 551.36 | 106.51 |
| Granted during the period | 4,250 | 1,138.85 | 220.00 |
| Exercised during the period | (1,012) | 150.59 | 29.09 |
| **Outstanding at June 30, 2026** | **273,751** | **541.52** | **104.61** |

| Share option programs | Number of options | Average exercise price 12/31/2025 BRL | USD |
|---|---|---|---|
| Outstanding at January 1, 2025 | 379,674 | 983.94 | 178.82 |
| Forfeited during the year | (71,057) | 876.20 | 159.24 |
| Granted during the year | 594 | 605.26 | 110.00 |
| Exercised during the year | (8,753) | 457.36 | 83.12 |
| **Outstanding at December 31, 2025** | **300,458** | **571.75** | **103.91** |

### (c) Restricted share units granted for deals (RSU)

The Group recognized a total amount of BRL 20,442 related to RSUs in the statements of changes in equity as of June 30, 2026 (BRL 6,988 as of June 30, 2025).

## 24. Loss per share

Basic loss per share is calculated by dividing the net loss attributable to the Company's shareholders by the weighted average number of ordinary shares outstanding during the period, excluding treasury shares, when applicable. Diluted loss per share is calculated by adjusting the weighted average number of ordinary shares outstanding to reflect the potential dilution arising from stock option plans (SOPs) and restricted share units (RSUs) that may be converted into share capital, except when such instruments are anti-dilutive.

The net loss and share data used in the calculation of basic and diluted loss per share are as follows:

| | Three months ending | | Year to date | |
|---|---|---|---|---|
| | 04/01/2026 to 06/30/2026 | 04/01/2025 to 06/30/2025 | 06/30/2026 | 06/30/2025 |
| **Attributable to shareholders of the Company** | **(66,759)** | **(103,791)** | **(154,329)** | **(186,171)** |
| Total weighted average of ordinary outstanding shares [(1)] | 1,561,230 | 1,551,728 | 1,561,230 | 1,551,728 |
| **Loss per share - basic and diluted (BRL)** | **(0.0428)** | **(0.0669)** | **(0.0989)** | **(0.1200)** |

[(1)] In thousands of shares.

The Company has stock option plans (SOPs) and restricted share units (RSUs) that may convert into ordinary shares upon exercise, acquisition or conversion. For the periods presented, the weighted average of ordinary shares used to calculate both basic and diluted loss per share was the same, as the SOP and RSU instruments were considered anti-dilutive — meaning their inclusion would reduce the loss per share. Therefore, these instruments were excluded from the diluted loss per share calculation.

## 25. Revenues

The Group disaggregates its revenue into two primary categories: interest and fees. The Group's operations are predominantly concentrated in Brazil, which accounts for over 99% of its revenue.

| | Three months ending | | Year to date | |
|---|---|---|---|---|
| | 04/01/2026 to 06/30/2026 | 04/01/2025 to 06/30/2025 | 06/30/2026 | 06/30/2025 |
| Interest revenue (1) | 643,772 | 521,706 | 1,199,899 | 1,003,585 |
| Fees and Commission revenue (2) | 79,132 | 60,797 | 156,053 | 127,517 |
| **Total** | **722,904** | **582,503** | **1,355,952** | **1,131,102** |

(1) Mainly comprises the interest accrual of loans to customers.
(2) Consists mostly of the total revenues from servicing, origination, broker insurance and fees related to other products.

## 26. General and administrative expenses

| | Three months ending | | Year to date | |
|---|---|---|---|---|
| | 04/01/2026 to 06/30/2026 | 04/01/2025 to 06/30/2025 | 06/30/2026 | 06/30/2025 |
| Salaries, charges, and benefits | (105,167) | (109,213) | (211,940) | (217,837) |
| Loans structuring costs | (29,628) | (30,195) | (57,686) | (69,043) |
| Software and telecommunication expenses | (26,520) | (26,714) | (53,079) | (53,581) |
| Servicing and FIDC expenses (1) | (56,702) | (32,362) | (96,244) | (52,399) |
| Share based payments | (9,475) | (10,893) | (20,379) | (15,855) |
| Third party services (2) | (7,895) | (6,249) | (14,024) | (12,925) |
| Amortization and depreciation | (4,668) | (4,761) | (9,204) | (8,167) |
| Facilities | (2,121) | (1,645) | (4,822) | (4,590) |
| Reversal Commercial Andbank Agreement | - | 49,164 | - | 49,164 |
| **Total** | **(242,176)** | **(172,868)** | **(467,378)** | **(385,233)** |

(1) Consists of expenses related to funds operating fees.
(2) Third party services are related to accounting, legal, technology advisors and private banking services (detail in note 29 – related parties).

## 27. Financial result

| **Financial income** | **04/01/2026 to 06/30/2026** | **04/01/2025 to 06/30/2025** | **06/30/2026** | **06/30/2025** |
|---|---|---|---|---|
| Interest from short-term investments | 28,912 | 2,954 | 54,661 | 6,140 |
| Income from financial assets (1) | 5,291 | 4,173 | 10,881 | 8,447 |
| Others | 3,690 | 315 | 9,593 | 692 |
| **Total** | **37,893** | **7,442** | **75,135** | **15,279** |

| **Financial expenses** | **04/01/2026 to 06/30/2026** | **04/01/2025 to 06/30/2025** | **06/30/2026** | **06/30/2025** |
|---|---|---|---|---|
| Deposits | (42,803) | - | (83,540) | - |
| Borrowings interest expenses | (22,821) | (31,681) | (46,543) | (61,786) |
| Financial assets Mark-to-Market | (3,056) | - | (5,317) | - |
| Derivative financial instruments | (1,399) | (5,916) | (5,171) | (6,719) |
| Promissory note | - | (1,052) | - | (1,997) |
| Financial transaction tax | (1,404) | (377) | (3,160) | (769) |
| Bank fee expense | (537) | (558) | (877) | (613) |
| Others | (3,315) | (318) | (8,056) | (546) |
| **Total** | **(75,335)** | **(39,902)** | **(152,664)** | **(72,430)** |

(1) The amount refers to the interest accrued on the repurchased bond described in note 9 - Bond instruments.

## 28. Income tax

### Reconciliation of corporate income tax and social contribution expense

| | Three months ending | | Year to date | |
|---|---|---|---|---|
| | 04/01/2026 to 06/30/2026 | 04/01/2025 to 06/30/2025 | 06/30/2026 | 06/30/2025 |
| **Loss before income taxes** | **(81,623)** | **(100,229)** | **(170,613)** | **(178,545)** |
| Statutory rate [1] | **45%** | **34%** | **45%** | **34%** |
| **Tax using the Company's domestic tax rate** | **36,730** | **34,078** | **76,776** | **60,705** |
| Temporary differences related to allowances for expected credit losses | (15,064) | (69,443) | (23,882) | (87,570) |
| Taxes credits recognized / (not recognized) | (16,332) | (35,076) | (32,773) | (64,433) |
| Effect of different tax rates — other group entities (Brazilian non-IF and foreign) [2] | 28,939 | 74,674 | 28,939 | 117,901 |
| Others | (35,828) | (7,795) | (52,188) | (34,229) |
| **Income tax for the year** | **(1,555)** | **(3,562)** | **(3,128)** | **(7,626)** |
| **Effective tax rate** | **2%** | **4%** | **2%** | **4%** |

[1] The tax rate applied corresponds to the rate applicable to the Group's Brazilian subsidiaries, which represent the most significant portion of the Group's operations.
[2] Represents the effect of differences between the tax rates applicable in Brazil and in other countries where the Group operates.

## 29. Related parties

Transactions with related parties are entered into in the normal course of business at prices and terms approved by the Group's management. These transactions are carried out under standard market conditions, with terms and pricing equivalent to those prevailing in comparable arm's length transactions.

As of June 30, 2026, June 30, 2025, and December 31, 2025, the Group had the following transactions with related parties:

### a) Transactions with related parties

| **Financial Position** | | |
|---|---|---|
| **Accounts receivables** | **06/30/2026** | **12/31/2025** |
| OXY Companhia Hipotecária S.A. | 762 | 1,282 |
| AB Wealth Participações Ltda. [1] | 11,969 | 1,194 |
| **Accounts payable** | **06/30/2026** | **12/31/2025** |
| AB Wealth Participações Ltda. [1] | 780 | 296 |
| **Agreements** | **06/30/2026** | **12/31/2025** |
| OXY Companhia Hipotecária S.A. [2] | 98,537 | 111,641 |
| **Other Equity** | **06/30/2026** | **12/31/2025** |
| Convertible Notes - Shareholders (note 22d) | (5,065) | (5,065) |
| **Profit (Loss)** | | |
| **Fees and commission revenues** | **06/30/2026** | **06/30/2025** |
| OXY Companhia Hipotecária S.A. [2] | 2,477 | - |
| **General and administrative expenses** | **06/30/2026** | **06/30/2025** |
| AB Wealth Participações Ltda. [1] | (1,826) | - |
| **Financial Expenses** | **06/30/2026** | **06/30/2025** |
| Convertibles - Shareholders | - | (2,897) |

[1] Represents Private Banking operational balances with AB Wealth Participações Ltda., a wholly owned subsidiary of APW Consultores Financeiros Ltda. (a 25% associate accounted for under the equity method, Note 12). The income statement impact reflects the net remaining balance retained by the Group from these transactions. Under IAS 24, these entities are related parties. Since AB Wealth is not consolidated, these balances and transactions are not eliminated upon consolidation.
(2) Represents balances and transactions with OXY, in which the Group holds a 12.51% equity interest (Note 12) and which acts as a strategic partner for the origination of home equity loans, under a Commercial Agreement disclosed in Note 18 – Agreements.

In 2026 and 2025, foreign exchange differences arising from intercompany loans between Group entities with different functional currencies are recognized as financial income/ (expenses) in the statement of profit or loss.

**b) Key management compensation**

Management comprises the Company's statutory officers and the Group's key executives. Compensation includes fixed remuneration, long-term incentives, and benefits as well as the corresponding social security or labor-related charges. Provisions related to these charges are presented below:

| | 06/30/2026 | 06/30/2025 |
|---|---|---|
| Salaries, benefits, and charges | (9,669) | (6,669) |
| Share based payments | (16,826) | (3,397) |
| **Total** | **(26,495)** | **(10,066)** |

## 30. Subsequent events

On July 14, 2026, the Company issued an additional tranche (tap) of USD 25,600 under its Senior Unsecured Bonds due 2029 (10.50% p.a., originally issued in October 2025), increasing the outstanding principal of this series to USD 70,090, as detailed in Note 17 – Borrowings and financing.

Additionally, the Company carried out the early redemption and full settlement of its Senior Unsecured Bonds originally due in November 2026, in the amount of USD 40,000 plus proportional accrued interest, with the related unamortized transaction costs fully written off. This settlement included the receipt of treasury bonds of USD 22,500 and USD 2,718 held by the Group, as disclosed in Note 9 – Bond instruments.