

# Consolidated Financial Report

As of and for the period ended March 31, 2026 – Unaudited.

**3** Management Business Review

**13** Equity ratio

**16** Consolidated Financial Statements

**20** Notes to the Consolidated Financial Statements

# Management Business Review

## Business Context

### Creditas Financial Results Q1-2026

*Accelerating sustainable growth by balancing gross profit generation with disciplined investments in customer acquisition, automation and our AI platform*

São Paulo, 27<sup>th</sup> May 2026

## Key Highlights – Q1 2026

### Portfolio

- **Record Origination at R\$1.1bn** (+29.2% YoY and +2.1% QoQ). We sustained robust momentum across all lending business units, with Auto and Home Equity posting all-time-high quarterly volumes and e-Consignado consistently regaining pace through the period while keeping conservative risk-reward balance.
- **Portfolio reached R\$7.6bn** or +22.4% YoY (+6.4% QoQ), tracking within our annual growth target despite the revised interest rate environment in Brazil with SELIC remaining higher for longer.

### Financials

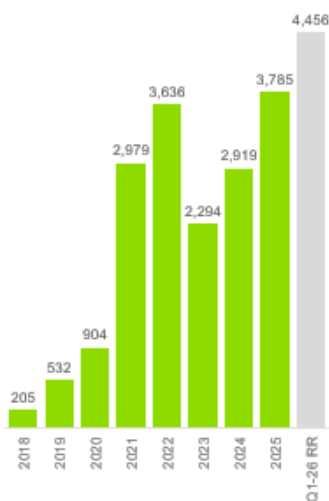
- **Revenues grew to R\$633.0mn** (+23.1% YoY and +8.6% QoQ) driven by portfolio scale and consistent pricing execution.
- **Record quarterly Gross Profit at R\$253.5mn** (+24.1% YoY and +20.0% QoQ), representing a 40.0% Gross Profit Margin. After several quarters of accelerated origination growth where front-loaded IFRS provisioning temporarily compressed results, margins are now stabilizing and converging toward our target cohort-level profitability of 40-45%, confirming the strength of our unit economics.
- **Operating Costs and Expenses improved to R\$288.4mn** (-1.3% QoQ), reflecting our disciplined approach to growth investments and continued scale gain in corporate expenses.
- **Operating loss narrowed to R\$34.9mn** (vs. R\$80.9mn in Q4-25), approximately one-tenth of the level in Q1-22 despite higher origination levels, underscoring our vastly improved efficiency. We remain laser-focused on maintaining a cash-neutral operation, while optimizing investments in highly profitable growth.

## Operations

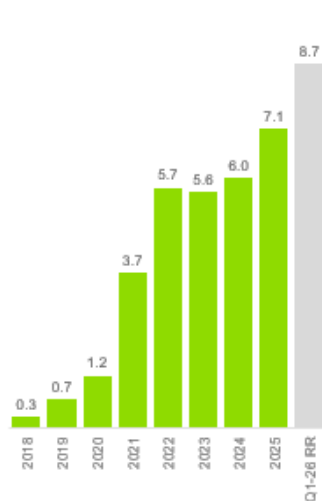
- Portfolio momentum continued to accelerate broadly across our business units in Q1-26, with every vertical contributing to record-level origination. This performance was underpinned by the successful validation of our latest Auto Equity pricing model and the disciplined expansion in e-Consignado, where operational processes continue to improve and we maintain a selective approach to risk and pricing. By combining technological advancements with continuous funnel automation, we achieved structural CAC reduction that allowed us to scale origination to record levels while continuing to improve cohort-level profitability.
- Significant traction in process automation drove productivity metrics to record highs as we strategically accelerated AI developments across customer experience, collections, operational processes, and coding. We are currently deploying AI agents to handle our end-to-end experience in early-stage collections and to streamline origination for high-end client profiles, enabling transactions to be completed within minutes rather than hours or days. In software development, AI-led pull requests are compressing our product cycle from three weeks to four days. Together, these advancements are delivering tangible value across the company, as clearly perceived in the rise of our productivity from R\$1.1mn to R\$1.4mn in annualized revenues per headcount over the last 6 months.

The results achieved in Q1-26 highlight our continued progress in balancing scale with operational efficiency. When annualizing our first-quarter performance, the figures reflect a notable transition in the company's financial position including more than R\$4.4bn in annual origination to bring portfolio to R\$8.7bn (+22% YoY), with annualized revenues above R\$2.5bn and operating loss run rate less than half of last year. While these annualized metrics already provide a solid baseline, the ongoing maturation of our efficiency initiatives and AI-driven optimizations is expected to further enhance performance, positioning the company to enter a new phase by year end that combines strong growth and profitability.

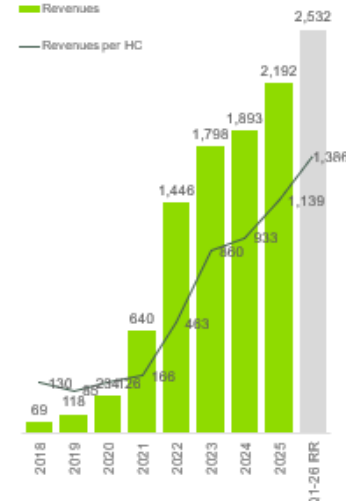
**Figure 1: Annualized Origination (R\$ mn)**



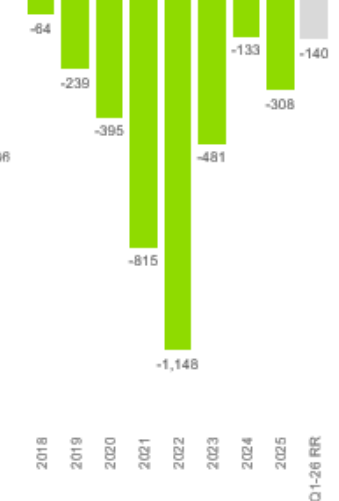
**Figure 2: Total Portfolio (R\$ bn)**



**Figure 3: Annualized Revenues (R\$ mn and R\$ mn/headcount)**



**Figure 4: Annualized Operating Profit (R\$ mn)**



Figures 1, 2, 3 & 4: Annual results evolution

## First Quarter Financial & Operating Results

### Creditas Q1-26 Consolidated Results



Figure 5: Summarized results

In Q1-2026, we maintained our rigorous focus on profitable growth, delivering record results across all verticals. Origination increased 29.2% YoY and our Portfolio grew 22.4% YoY (see Figure 6 and Figure 7). This performance represents an all-time high, marking a significant milestone: we are now driving record expansion while maintaining highly profitable cohorts and optimized operational productivity. This approach represents a structural evolution from the volume-led growth of the 2020-2021 period, prioritizing high-quality earnings as we resume scaling, even though the long-term nature of our loans delays the recognition of this profitability in IFRS results.

Figure 6: Origination (R\$ mn)

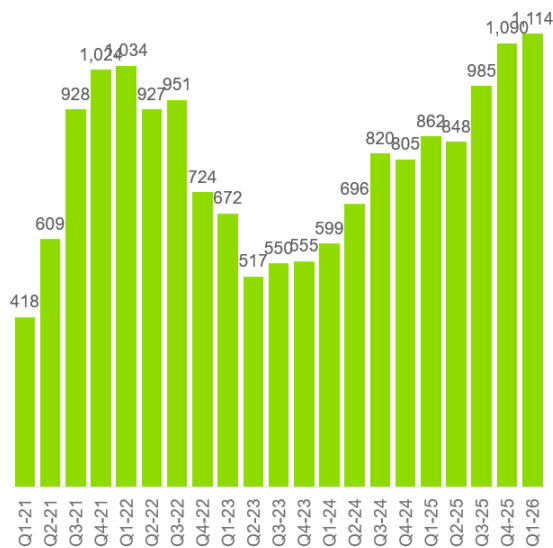
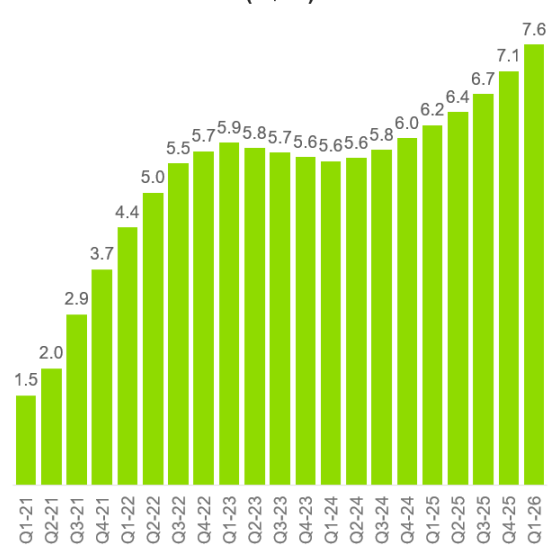


Figure 7: Portfolio under Management (R\$ bi)



Figures 6 &amp; 7: Origination and Portfolio under Management

The continued expansion of our Portfolio supported Revenue growth to R\$633.0mn (+23.1% YoY and +8.6% QoQ) (see Figure 8), continuing the consistent scaling trajectory of recent quarters. The standout of the quarter, however, was Gross Profit, which reached a record R\$253.5mn (+24.1% YoY and +20.0% QoQ) at a 40% Gross Profit margin, reflecting a stabilizing origination pace and the resulting normalization of associated provisions (see Figure 9). While quarterly fluctuations may persist depending on origination mix and growth pace, the structural trajectory of our unit economics remains firmly on track toward our 40-45% goal. Reported margins continue to converge toward this target as two primary factors normalize: (i) interest rates, which positively impact margins as CDI converges with long-term rates and aligns with the swap rate embedded in our portfolio pricing; and (ii) IFRS provisioning front-loading, which eases as the origination level stabilizes. Crucially, underlying cohort profitability remains well above our 40% target, providing the foundation to sustain our long-term strategy.

Figure 8: Revenues (R\$ mn)

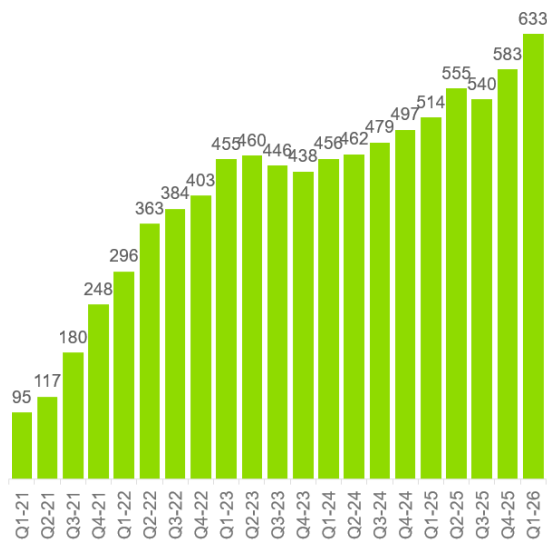
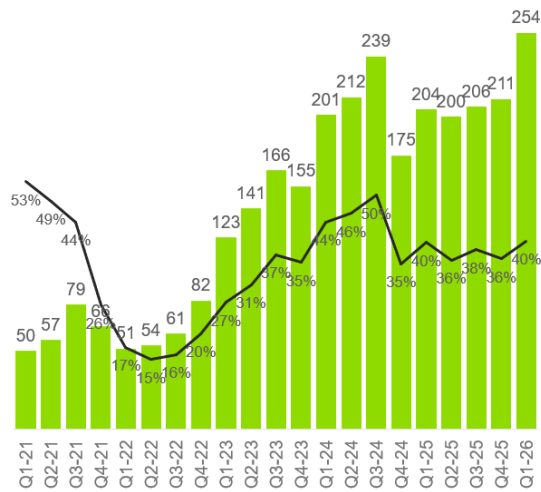
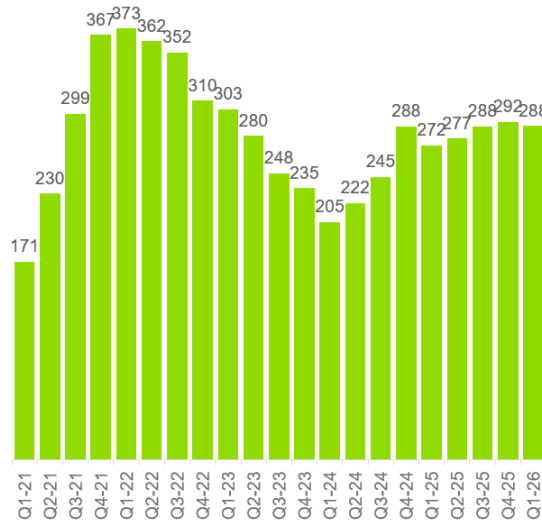
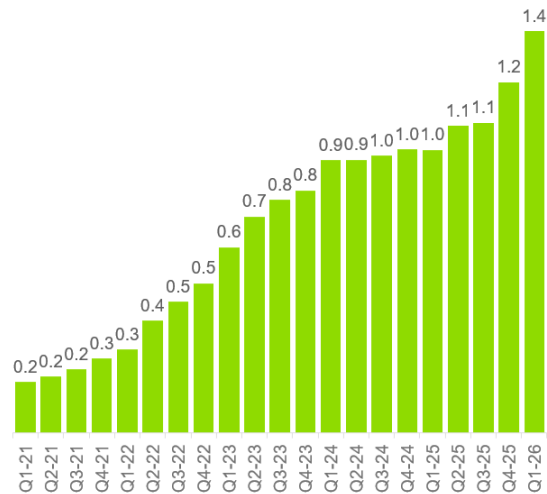


Figure 9: Gross Profit (R\$mn) &amp; GPM (% Revenues)

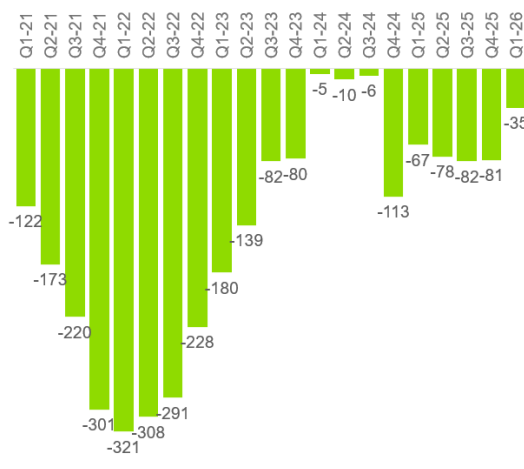
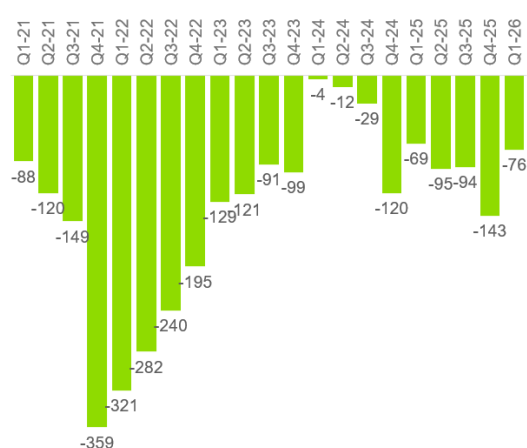


Figures 8 &amp; 9: Revenues and Gross Profit &amp; GPM

Operating Costs and Expenses (see Figure 10) totaled R\$288.4mn, declining 1.3% QoQ. This stable-to-declining cost trajectory — achieved while origination grew +29.2% YoY — is highly relevant to our platform’s operational leverage and reflects a deliberate discipline in scaling efficiently. Customer Acquisition Costs (CAC) as a percentage of origination continued to compress meaningfully across our main verticals, evidencing our ability to scale growth without a proportional increase in expenses. Our focus on building an AI-first architecture is yielding record productivity, with revenue per employee reaching a new high of R\$1.4mn (see Figure 11). AI is being embedded across every layer of our platform — from collections, where autonomous agents handle ~90% of interactions in early-stage delinquency at near-zero marginal cost and outperforming human-agent benchmarks, to software development, where AI agents increasingly execute end-to-end pull requests. These advancements have driven a 14x growth in revenue per employee since Q1-19, with productivity accelerating by an additional 40% over the last six months alone as a direct result of deploying AI agents across operational and product workflows. Unlike market practices that often outsource core functions such as technology, collections, or sales, we internalize these operations to capture superior scale gains. Consistent with our conservative accounting framework, we recognize all acquisition and technology costs upfront, while loan and insurance margins accrue over time.

**Figure 10: Operating Costs and Expenses (R\$ mn)**

**Figure 11: Annual revenue per headcount (R\$ mn)**

**Figures 10 & 11: Operating Costs and Expenses, Annual Revenue per Headcount**

Our focus remains on reinvesting portfolio profit to drive growth, a strategy anchored by strong unit economics and short payback periods. While the combined effect of accelerated growth and the inverted interest rate curve impacts short-term reported profitability, we are prioritizing net present value built on superior IRRs to generate strong future cash flows. This discipline is clearly reflected in our Q1-26 results, where operating loss narrowed significantly to R\$34.9 million (vs. R\$80.9mn in Q4-25), driven by strong gross profit expansion and disciplined cost management (see Figure 12). Net loss for the quarter totaled R\$75.9mn (see Figure 13). Importantly, we maintained a neutral cash flow position, which enables us to fund our growth internally without the need for external capital – a key pillar of our long-term strategy. This quarter’s performance underscores the strength of our discipline in portfolio expansion and an accelerated trajectory toward operational profitability on an IFRS basis.

**Figure 12: Operating Profit (R\$ mn)**

**Figure 13: Adjusted Net income (R\$ mn)**

**Figures 12 & 13: Operating Profit and Adjusted Net Income**

## Business Unit Performance

### Auto Equity

Auto Equity delivered a record quarter with 18.7% YoY portfolio growth, following the successful validation of the latest pricing model implementation and continued efficiency gains across the product's acquisition funnels. This performance reinforces the product's position as our flagship and underscores the significant operational leverage still to be unlocked. The strength of the product's unit economics provides a solid foundation for further efficiency gains as we build momentum through 2026.

### Home Equity

Home Equity also delivered its largest origination quarter ever, with 33.8% YoY portfolio growth consolidating its position among the market leaders. This performance was driven by continuous acquisition funnel evolution and a fundamentally AI-driven underwriting back-office: 90% of first-line credit analyses are automated, legal review and contract generation are 100% AI-assisted, and 60% of signature validations require no human intervention. This structural advantage significantly reduces processing times, allowing us to scale both direct-to-consumer and affiliate networks with superior efficiency.

### Private Employees Payroll Loans

Building on increased visibility into e-Consignado unit economics and the normalization of operational processes, we are gradually broadening our customer coverage. In Q1-26 we reached an average coverage of 12.5% of the addressable private employee market. Having already adapted to the new regulatory interest rate caps, we are now refining our client targeting to capture the right profiles without compromising our growth trajectory or margin expectations.

### Auto Finance

After gaining confidence in the product's unit economics and operational flow, we continue to accelerate growth in 2026, reaching 40.2% YoY portfolio expansion. Building on the underwriting playbook developed and validated in Home Equity, we are now extending agent-based automation to the Auto Finance credit workflow. This initiative aims to shorten time-to-close and scale decisioning capacity without proportional headcount additions, positioning Auto Finance for a profitable and balanced expansion.

### Insurance

We continue focused on refining the insurance user experience and consolidating Creditas as the largest independent online broker in Brazil. We are committed to unlocking the product's full potential through multiple avenues, including the integration of AI assistants to boost consultant productivity, viewing Insurance as a strategic component that will add significant scale to our platform over the coming years.

## **Business Outlook**

Creditas is in a new growth phase, supported by a foundation of high client recurrence, strong credit performance, and clear product-market fit across all core offerings. We are increasingly evolving into an AI-first platform, embedding automation into every layer of our operations, making it the structural engine of our productivity. This transformation is already reshaping how we acquire customers, manage credit, and run our back office, positioning us for an annual growth target of 25%+, while maintaining portfolio profitability and targeting a return to operational break-even in the near term.

## Managerial Consolidated Statements of Profit (Loss) and other Comprehensive Income

For the periods ended March 31, 2026, and 2025

In thousands of Brazilian Reais, unless otherwise stated

|  | Three months ending |                  |
|--|---------------------|------------------|
|  | 03/31/2026          | 03/31/2025       |
| Interest revenues                            | 556,127             | 451,545          |
| Fees and commission revenues                 | 76,921              | 62,778           |
| <b>Total revenues</b>                        | <b>633,048</b>      | <b>514,323</b>   |
| Interest expenses                            | (210,808)           | (173,010)        |
| Allowance for expected credit losses         | (168,727)           | (136,969)        |
| <b>Total costs of services provided</b>      | <b>(379,535)</b>    | <b>(309,979)</b> |
| <b>Adjusted Gross profit</b>                 | <b>253,513</b>      | <b>204,344</b>   |
| General and administrative expenses          | (217,231)           | (207,404)        |
| Marketing expenses                           | (47,819)            | (47,436)         |
| Other expenses                               | (23,376)            | (16,827)         |
| <b>Total operating expenses</b>              | <b>(288,426)</b>    | <b>(271,667)</b> |
| <b>Adjusted Operating Loss</b>               | <b>(34,913)</b>     | <b>(67,323)</b>  |
| Long-term incentives                         | (10,905)            | (9,490)          |
| Financial expenses                           | (39,747)            | (25,225)         |
| Other non-operating revenues/(expenses)      | (5,213)             | 7,376            |
| <b>Adjusted Net Loss before income taxes</b> | <b>(90,778)</b>     | <b>(94,662)</b>  |
| <b>Current and Deferred income taxes</b>     | <b>14,868</b>       | <b>25,293</b>    |
| Deferred taxes                               | 16,441              | 29,357           |
| Current income taxes                         | (1,573)             | (4,064)          |
| <b>Adjusted Net Loss</b>                     | <b>(75,910)</b>     | <b>(69,369)</b>  |
| <b>One-off income/(expenses)</b>             | <b>1,786</b>        | <b>4,529</b>     |
| Other one-off income/(expenses)              | 1,786               | 4,529            |
| <b>Adjusted (Loss)/Profit for the period</b> | <b>(74,124)</b>     | <b>(64,840)</b>  |

Creditas' consolidated results are managerially monitored using certain adjusted cost allocations, with the aim of better reflecting the business' underlying operating performance in both Gross Profit and Operating Profit/(Loss). In addition, we include the deferred income tax credit of the period in the Net Profit/(Loss). For the time being, this is disclosed in Note 10(c) of the Financial Statements. Following the acquisition of Andbank, part of these deferred tax assets is already recognized in the accounting results; however, for the remaining entities of the Group, recognition will occur only once there is sufficient evidence of future taxable profits. The primary differences between the reports are as follows:

- (i) Reclassification of the excess credit allowance recognized during the formation of the fund's subordinated tranche;
- (ii) Retrospective adjustment mainly driven by enhancements to the IFRS provisioning models for Auto Financing and Payroll implemented in 2025, together with the alignment of interest recognition practices with credit quality under IFRS 9.
- (iii) Reclassification of write-offs and losses related to prior years;
- (iv) Segregation of long-term incentives expenses and deferral of 2022 SOP graded (BRL 50mn) throughout 36 months;
- (v) Reclassification of non-recurring operating expenses not arising from the Company's ordinary course of business;
- (vi) Adjustments related to Commercial Agreement;
- (vii) Entity-level deferred tax asset recognition differences between managerial and statutory results.

Reconciliation of managerial results to the accounting report is presented below.

## Income Statement Bridge Result

### Gross Profit

| Period ended March 31, 2026 and 2025<br>In thousands of Brazilian Reais, unless otherwise stated | Three months ending |                |
|--|---------------------|----------------|
|  | 03/31/2026          | 03/31/2025     |
| <b>Adjusted Gross profit</b>   | <b>253,513</b>      | <b>204,344</b> |
| (i) Over expected credit losses  | (5,186)             | 11,396         |
| (ii) Refinement of credit estimates  | -                   | 7,798          |
| (iii) Reclassification of credit losses  | -                   | (176)          |
| <b>Gross profit</b>  | <b>248,327</b>      | <b>223,362</b> |

### Operating Profit/(Loss)

| Period ended March 31, 2026 and 2025<br>In thousands of Brazilian Reais, unless otherwise stated | Three months ending |                 |
|--|---------------------|-----------------|
|  | 03/31/2026          | 03/31/2025      |
| <b>Adjusted Operating Loss</b>   | <b>(34,913)</b>     | <b>(67,323)</b> |
| (i) Over expected credit losses  | (5,186)             | 11,396          |
| (ii) Refinement of credit estimates  | -                   | 7,798           |
| (iii) Reclassification of credit losses  | -                   | (176)           |
| (iv) Long-term incentives expenses   | (10,904)            | (9,490)         |
| (iv) Deferral of 2022 SOP graded   | -                   | 4,528           |
| (v) Other non-operating income/(expenses)  | (27)                | -               |
| (vi) Adjustments related to Commercial Agreement   | 1,786               | -               |
| <b>Operating loss before financial income/(expenses) and operating (expenses)</b>                | <b>(49,244)</b>     | <b>(53,267)</b> |

### Profit/(Loss)

| Period ended March 31, 2026 and 2025<br>In thousands of Brazilian Reais, unless otherwise stated | Three months ending |                 |
|--|---------------------|-----------------|
|  | 03/31/2026          | 03/31/2025      |
| <b>Adjusted (Loss)/Profit for the period</b>   | <b>(74,124)</b>     | <b>(64,840)</b> |
| (ii) Refinement of credit estimates  | -                   | 7,798           |
| (vii) Deferred tax assets  | (13,446)            | (29,357)        |
| Other adjustments  | -                   | 4,019           |
| <b>Loss for the period</b>   | <b>(87,570)</b>     | <b>(82,380)</b> |

## Balance Sheet Bridge

| Period ended March 31, 2026, and December 31, 2025<br>In thousands of Brazilian Reais, unless otherwise stated | Three months ending |                  |
|--|---------------------|------------------|
|  | 03/31/2026          | 31/12/2025       |
| <b>Total Equity Managerial</b>   | <b>1,567,062</b>    | <b>1,599,299</b> |
| (vii) Deferred tax assets  | (1,233,340)         | (1,219,893)      |
| <b>Total Equity</b>  | <b>333,722</b>      | <b>379,406</b>   |

## Equity Ratio – Framework and Q1-26 Performance

### 1. Concept and Strategic Purpose

The Equity Ratio is a financial covenant utilized in Creditas' corporate debt transactions to measure capital adequacy relative to its consolidated risk exposure. This ratio serves as a key indicator of financial health, reflecting the Company's capacity to support the growth and risk profile of its diversified operation across both regulated and non-regulated entities. Consistent with our disciplined capital management, we target an Equity Ratio exceeding 15%.

### 2. Methodology and Components

The "Equity Ratio" means the ratio of Adjusted Equity to Total Assets at Risk.

- Adjusted Equity: the sum of Accounting Equity and Deferred Tax Assets.
- Total Assets at Risk: composed of Risk-Weighted Assets (RWA) from Regulated Entities (Creditas SCD and Banco Andbank) and Other Assets at Risk held in non-regulated entities, including financial investments in funds (net of cash and cash equivalents), direct credit exposure (net of provisions), minority equity stakes and other risk bearing assets.

$$\text{Equity Ratio} = \frac{\text{Adjusted Equity}}{\text{Total Assets at Risk}} = \frac{\text{Accounting Equity} + \text{Deferred Tax Assets} + \text{Convertible Instruments}}{\text{RWA Reg. Entities} + \text{Financial Invest.} + \text{Direct Exp.} + \text{Minority Stakes} + \text{Other Risk Assets}}$$

### 3. Performance & Covenant Position

On March 31<sup>st</sup>, 2026, the Equity Ratio reached 60.4%, significantly above our 15% target.

|   | <i>BRL million</i> |
|---|--------------------|
| <b>Adjusted Equity</b>                                      | <b>1,567.1</b>     |
| (i) Accounting Equity                                       | 333.7              |
| (ii) Deferred Tax Assets                                    | 1,233.3            |
| <b>Total Assets At Risk</b>                                 | <b>2,595.3</b>     |
| (iv) Risk-weighted assets from the Group Regulated Entities | 2,358.8            |
| (v) Other Assets At Risk                                    | 236.5              |
| Financial Investment Position                               | 71.3               |
| Direct Credit Exposures                                     | 98.6               |
| Minority Equity Stakes                                      | 66.6               |
| Other risk-bearing assets                                   | -                  |
| <b>Equity Ratio (%)</b>                                     | <b>60.4%</b>       |

We are right at the beginning of an amazing journey,

Creditas Team.



# Consolidated Financial Statements

As of and for the period ended March 31, 2026 – Unaudited.

## Consolidated Statements of Profit (Loss) and other Comprehensive Income

For the periods ended March 31, 2026, and 2025

In thousands of Brazilian Reais, unless otherwise stated

|  | Notes | Three months ending |                  |
|--|-------|---------------------|------------------|
|  |       | 03/31/2026          | 03/31/2025       |
| Interest revenues  | 25    | 556,127             | 481,879          |
| Fees and commission revenues   | 25    | 76,921              | 66,720           |
| <b>Total revenue</b>   |       | <b>633,048</b>      | <b>548,599</b>   |
| Interest expenses  | 16    | (210,808)           | (176,619)        |
| Allowance for expected credit losses   | 8     | (173,913)           | (148,618)        |
| <b>Total costs of services provided</b>  |       | <b>(384,721)</b>    | <b>(325,237)</b> |
| <b>Gross profit</b>  |       | <b>248,327</b>      | <b>223,362</b>   |
| General and administrative expenses  | 26    | (225,202)           | (212,307)        |
| Marketing expenses   | 26    | (47,819)            | (47,436)         |
| Other expenses   | 26    | (24,550)            | (16,886)         |
| <b>Total operating expenses</b>  |       | <b>(297,571)</b>    | <b>(276,629)</b> |
| <b>Operating loss before financial and operating income/(expenses)</b>                                     |       | <b>(49,244)</b>     | <b>(53,267)</b>  |
| Financial income   | 27    | 37,242              | 7,837            |
| Financial expenses   | 27    | (77,329)            | (32,528)         |
| Foreign exchange gains/(losses)  |       | 341                 | (358)            |
| <b>Operating loss before taxes</b>   |       | <b>(88,990)</b>     | <b>(78,316)</b>  |
| Current income taxes   | 28    | (1,573)             | (4,064)          |
| Deferred taxes   | 10    | 2,993               | -                |
| <b>Loss for the period</b>   |       | <b>(87,570)</b>     | <b>(82,380)</b>  |
| <b>Other comprehensive income / (loss) that are or may be reclassified subsequently to profit or loss:</b> |       |                     |                  |
| Foreign operations – Cumulative translation adjustments  |       | 31,000              | (6,215)          |
| Market value adjustment of available-for-sale financial assets, net of tax effects                         |       | (87)                | -                |
| <b>Total comprehensive loss for the period</b>   |       | <b>(56,657)</b>     | <b>(88,595)</b>  |
| <b>Loss per share (in Brazilian reais – BRL)</b>   | 24    | <b>(0.0563)</b>     | <b>(0.0531)</b>  |

The accompanying notes are an integral part of these consolidated financial statements

## Consolidated Statements of Financial Position

As of March 31, 2026, and December 31, 2025

In thousands of Brazilian Reais, unless otherwise stated

|   | <u>Notes</u> | <u>03/31/2026</u> | <u>12/31/2025</u> |
|---|--------------|-------------------|-------------------|
| <b>ASSETS</b>   |              |                   |                   |
| Cash and cash equivalents   | 5            | 417,718           | 777,086           |
| Financial assets at fair value through profit and loss            |              | 52,214            | 39,572            |
| Financial assets  | 6            | 13,166            | 11,771            |
| Derivative financial instruments                                  | 7            | 39,048            | 27,801            |
| Financial assets at fair value through other comprehensive income |              | 519,184           | 285,498           |
| Financial assets  | 6            | 519,184           | 285,498           |
| Financial assets at amortized costs                               |              | 7,446,770         | 6,942,018         |
| Loan portfolio net from expected credit losses                    | 8            | 7,164,049         | 6,710,512         |
| Accounts receivables  |              | 25,272            | 20,461            |
| Financial assets  | 6            | 65,908            | 14,804            |
| Bond Instruments  | 9            | 191,541           | 196,241           |
| Tax assets  | 10           | 275,449           | 269,843           |
| Other assets  |              | 188,367           | 117,770           |
| Investments   | 12           | 66,558            | 68,249            |
| Property and equipment  | 13           | 23,972            | 25,558            |
| Intangible assets   | 14           | 708,152           | 708,863           |
| <b>TOTAL ASSETS</b>   |              | <b>9,698,384</b>  | <b>9,234,457</b>  |
| <b>LIABILITIES</b>  |              |                   |                   |
| Derivative financial instruments                                  | 7            | 761               | -                 |
| Financial liabilities at amortized cost with no recourse          | 16           | 4,435,011         | 3,992,861         |
| Financial liabilities at amortized cost                           |              | 4,642,246         | 4,550,873         |
| Deposits  | 15           | 3,657,934         | 3,567,477         |
| Borrowings and financing  | 17           | 790,943           | 807,513           |
| Agreements  | 18           | 118,713           | 111,641           |
| Accounts payable  | 19           | 74,656            | 64,242            |
| Labor and social security liabilities                             |              | 76,588            | 83,590            |
| Tax obligations   |              | 30,146            | 32,523            |
| Leases liabilities  | 20           | 18,432            | 18,728            |
| Other liabilities   |              | 161,478           | 176,476           |
| <b>TOTAL LIABILITIES</b>  |              | <b>9,364,662</b>  | <b>8,855,051</b>  |
| Share capital   | 22           | 4,957,110         | 4,957,041         |
| Other equity  | 22           | (5,065)           | (5,065)           |
| Retained losses   |              | (4,689,003)       | (4,612,337)       |
| Other comprehensive income  | 22           | 70,680            | 39,767            |
| <b>TOTAL EQUITY</b>   |              | <b>333,722</b>    | <b>379,406</b>    |
| <b>TOTAL LIABILITIES AND EQUITY</b>                               |              | <b>9,698,384</b>  | <b>9,234,457</b>  |

The accompanying notes are an integral part of these consolidated financial statements

## Consolidated Statements of Changes in Equity

For the periods ended March 31, 2026, and 2025

In thousands of Brazilian Reais, unless otherwise stated

|  | Notes | Share capital    | Other Equity     | Other comprehensive Income | Retained losses    | Total equity   |
|--|-------|------------------|------------------|----------------------------|--------------------|----------------|
| <b>Balances at December 31, 2024</b>                           |       | <b>3,023,446</b> | <b>1,306,789</b> | <b>10,062</b>              | <b>(4,106,411)</b> | <b>233,886</b> |
| Stock options exercised  | 22    | 1,028            | -                | -                          | -                  | 1,028          |
| Share-based payments granted                                   | 23    | -                | -                | -                          | 4,962              | 4,962          |
| Loss for the period  |       | -                | -                | -                          | (82,380)           | (82,380)       |
| Foreign operations – Cumulative translation adjustments        | 22    | -                | -                | (6,215)                    | -                  | (6,215)        |
| <b>Balances at March 31, 2025</b>                              |       | <b>3,024,474</b> | <b>1,306,789</b> | <b>3,847</b>               | <b>(4,183,829)</b> | <b>151,281</b> |
| <b>Balances at December 31, 2025</b>                           |       | <b>4,957,041</b> | <b>(5,065)</b>   | <b>39,767</b>              | <b>(4,612,337)</b> | <b>379,406</b> |
| Stock options exercised  | 22    | 69               | -                | -                          | -                  | 69             |
| Share-based payments granted                                   | 23    | -                | -                | -                          | 10,904             | 10,904         |
| Loss for the period  |       | -                | -                | -                          | (87,570)           | (87,570)       |
| Market value adjustment of available-for-sale financial assets | 6     | -                | -                | (87)                       | -                  | (87)           |
| Foreign operations – Cumulative translation adjustments        | 22    | -                | -                | 31,000                     | -                  | 31,000         |
| <b>Balances at March 31, 2026</b>                              |       | <b>4,957,110</b> | <b>(5,065)</b>   | <b>70,680</b>              | <b>(4,689,003)</b> | <b>333,722</b> |

The accompanying notes are an integral part of these consolidated financial statements

## Consolidated Statements of Cash Flows

For the periods ended March 31, 2026, and 2025

In thousands of Brazilian Reals, unless otherwise stated

|  | <u>03/31/2026</u>       | <u>03/31/2025</u>       |
|--|-------------------------|-------------------------|
| <b>Reconciliation of loss to net cash flows from operating activities:</b> |                         |                         |
| <b>Loss for the period</b>   | <b>(87,570)</b>         | <b>(82,380)</b>         |
| <b>Adjustments:</b>  |                         |                         |
| Allowance for expected credit losses                                       | 173,913                 | 148,618                 |
| Financial expenses   | 65,295                  | 24,715                  |
| Share-based payments granted   | 10,904                  | 4,962                   |
| Current income taxes   | 282                     | 3,500                   |
| Deferred taxes   | (2,993)                 | -                       |
| Amortization and depreciation  | 4,536                   | 3,406                   |
| Interest on leases liabilities   | 580                     | 599                     |
| Unrealized gain on other investments                                       | 1,175                   | -                       |
| Derivative financial instruments   | 9,590                   | -                       |
| Interest income  | (5,590)                 | -                       |
| Adjustments related to Commercial Agreement                                | (1,786)                 | -                       |
| Assets disposals   | 232                     | 312                     |
| <b>Adjusted profit / (loss) for the period</b>                             | <b><u>168,568</u></b>   | <b><u>103,732</u></b>   |
| <b>Changes in assets and liabilities</b>                                   |                         |                         |
| Accounts receivables and loan portfolio                                    | (1,003,755)             | (717,816)               |
| Tax assets   | (2,893)                 | (7,878)                 |
| Other assets   | (70,597)                | 16,140                  |
| Deposits   | 49,720                  | -                       |
| Financial liabilities at amortized cost with no recourse                   | 617,748                 | 432,074                 |
| Agreements   | 7,072                   | -                       |
| Accounts payable   | 10,414                  | (19,253)                |
| Labor and social security liabilities                                      | (7,002)                 | 2,272                   |
| Tax obligations  | (2,377)                 | (3,846)                 |
| Other liabilities  | (16,575)                | 594                     |
| <b>Cash flow used in operating activities</b>                              | <b><u>(249,677)</u></b> | <b><u>(193,981)</u></b> |
| Interest received  | 371,494                 | 364,017                 |
| Interest paid  | (175,598)               | (172,727)               |
| <b>Net Cash used in operating activities</b>                               | <b><u>(53,781)</u></b>  | <b><u>(2,691)</u></b>   |
| <b>Cash flows from investing activities</b>                                |                         |                         |
| (Investments) / Redemptions of financial assets                            | (306,263)               | 24,256                  |
| Acquisition of intangible assets   | (943)                   | -                       |
| Acquisition of property and equipment                                      | (653)                   | (1,553)                 |
| <b>Net cash (used in) / from investing activities</b>                      | <b><u>(307,859)</u></b> | <b><u>22,703</u></b>    |
| <b>Cash flows from financing activities</b>                                |                         |                         |
| Payments of borrowings and financing                                       | (1,681)                 | (99,944)                |
| Exercise of stock options  | 69                      | 1,028                   |
| Proceeds from borrowings and financing                                     | 5,389                   | -                       |
| <b>Net cash from financing activities</b>                                  | <b><u>3,777</u></b>     | <b><u>(98,916)</u></b>  |
| <b>Net decrease in cash and cash equivalents</b>                           | <b><u>(357,863)</u></b> | <b><u>(78,904)</u></b>  |
| Cash and cash equivalents at the beginning of the period                   | 777,086                 | 582,728                 |
| Effects of foreign exchange rates on cash and cash equivalents             | (1,505)                 | (6,215)                 |
| <b>Cash and cash equivalents at the end of the period</b>                  | <b><u>417,718</u></b>   | <b><u>497,609</u></b>   |

The accompanying notes are an integral part of these consolidated financial statements

## Notes to the Consolidated Financial Statements

In thousands of Brazilian Reais, unless otherwise stated

### 1. Operations

---

Creditas Financial Solutions Ltd. (“Creditas Cayman”, the “Company” or the “Group”) was incorporated on April 8, 2015, as an exempted company under the Companies Act of the Cayman Islands, with its registered office at Campbells Corporate SVC Limited, 4th Floor, Willow House, Cricket Square, Grand Cayman, Cayman Islands. The Company, together with its subsidiaries in Brazil, Mexico, and Spain (collectively, the “Group” or “Creditas Group”), operates as a platform providing financial and non-financial services, primarily focused on collateralized lending and consumer solutions.

#### a) Creditas Group business model

The Group primarily offers two main product verticals:

- Asset-backed lending, aimed at reducing the cost of credit for the Latin American population, including: (i) vehicle-backed loans; (ii) real estate-backed loans (home equity); (iii) private payroll-deducted loans (salary assignment); and (iv) vehicle financing (“buy now, pay later”) secured by the financed vehicle.
- Consumer solutions, focused on customer engagement and asset protection, including: (i) insurance products distributed through the digital brokerage Creditas Seguros (automobile, health, life, homeowners, among others); (ii) automotive solutions (vehicle purchase and sale, registration and documentation, and ancillary services); and (iii) residential solutions, comprising financial services for homeowners and real estate agencies.

The Group’s business model is based on the development of proprietary technology and digital channels for credit origination through fintech companies operating in Brazil and Mexico, with loan contracts booked by regulated financial institutions within the Group or by partner institutions, followed by their derecognition through non-recourse assignments (“true sale”) to securitization vehicles. Following such assignments, Creditas retains exposure to the excess spread through the retention or acquisition of subordinated tranches in these vehicles.

The Group utilizes, among other instruments, structured funding vehicles such as Credit Rights Investment Funds (Fundos de Investimento em Direitos Creditórios – FIDC) and Real Estate Receivables Certificates (Certificados de Recebíveis Imobiliários – CRI), marketed to retail and institutional investors. Following the acquisition of Andbank Brazil in November 2025, the Group further strengthened its funding strategy by incorporating banking funding sources.

Since its foundation, Group Creditas has raised a total of USD 936 million across 7 investment rounds, the latest being the USD 108 million 'Series G' closed on November 28, 2025.

#### b) Acquisition of Banco Andbank Brasil S.A. and corporate reorganization

In November 2025, following all regulatory approvals, the Creditas Group concluded the acquisition of 100% of the share capital of Banco Andbank (Brasil) S.A. (“Andbank Brasil”), through its subsidiary Creditas Holding Financeira Ltda.

As part of the transaction's corporate reorganization, Andbank Brasil's private banking business was transferred to APW Consultores Financeiros Ltda. (“APW”), in which Creditas acquired a 25% equity interest. This investment does not confer control and is accounted for under the equity method in accordance with IAS 28 (see Note 12 - Investments).

The transaction was accounted for using the acquisition method in accordance with IFRS 3 (see Note 11 - Business Combination). From the acquisition date, Andbank Brasil's financial statements have been fully consolidated into the Creditas Group's consolidated financial statements, pursuant to IFRS 10 (Consolidated Financial Statements).

### c) Going concern

The Group's consolidated financial statements have been prepared on a going concern basis. The Group's business plan contemplates:

- the continuation of asset-backed lending operations;
- the integration of Banco Andbank's activities into the Creditas ecosystem;
- a strategic focus on strengthening and consolidating its presence in investment distribution, and structured credit products in Brazil; and
- financial support from the shareholders to provide additional capital contributions, if and when required.

Considering the business plan approved by Management and the shareholders' historical track record of financial support, Management believes that there are no material uncertainties that may cast significant doubt on the Group's ability to continue as a going concern in the foreseeable future.

## 2. Presentation of the financial statements

---

### 2.1. Basis for preparation

The consolidated financial statements present an overview of the Group's performance and results. Based on a thorough assessment, management has concluded that the Group has sufficient financial resources to maintain its operations in the foreseeable future. Moreover, no material uncertainties have been identified that could cast significant doubts on the Group's ability to continue as a going concern. Accordingly, the financial statements have been prepared on this basis.

### 2.2. Compliance statement

These unaudited interim condensed consolidated financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting ("IAS 34"), as issued by the International Accounting Standards Board ("IASB"). Accordingly, they do not include all the information required for a complete set of financial statements prepared in accordance with International Financial Reporting Standards ("IFRS"). However, selected condensed explanatory notes are included to explain events and transactions that are significant to understand the changes in the Group's financial position and performance since the issuance of its last annual financial statements.

### 2.3. Accounting judgments, estimates and assumptions

As part of the preparation of the Company's consolidated financial statements, management makes judgments and estimates that are continuously reviewed and rely on historical experience and other factors, including reasonable expectations of future events. The financial statements' accuracy could be impacted by the most critical issues, which are outlined in the following notes:

- Provision for expected credit losses is obtained by multiplying the components of probability of default, exposure at default, and loss given default, for each month of the contract's life, except for probability of default which is calculated annually. There are three different applications for loss calculation based on the stage of operation and default condition: expected credit loss 12 months, expected credit loss lifetime, and loss on impaired contracts. During 2025, the Company refined the significant judgments applied to the assessment of credit risk and the determination of performing status of financial assets, ensuring that interest revenue recognition faithfully reflects the economic substance and credit quality of the portfolio, in line with IFRS 9.

- Fair value of financial instruments is calculated using valuation techniques based on assumptions, which consider information and market conditions. The main assumptions are historical data, information on similar transactions and pricing techniques.
- Deferred tax assets are recognized on tax losses to the extent that it is probable that future taxable income will be available against which the losses may be used. Judgment is required to determine the amount of future deferred tax assets to be recognized, based on the probable flow of future taxable income coupled with tax planning strategies.
- The Group calculates the fair value of financial instruments, including non-actively traded and convertible embedded derivatives, using valuation techniques based on market assumptions and conditions. Management judgment in fair value determination depends on the availability of active market prices or observable parameters. Where these are limited, management estimates fair value. Reduced market liquidity or changes in secondary market activities may diminish the reliability of quoted prices or observable data used for fair value assessment.

## 2.4. Consolidated financial statements

These consolidated financial statements comprise the accounting balances of Creditas Holdings and its subsidiaries, over which the Company holds direct or indirect control. Control is achieved where the Company has (i) power over the investee; (ii) is exposed, or has rights, to variable returns from its involvement with the investee; and (iii) can use its power to affect its profits.

The company conducts a periodic reassessment to determine whether it still maintains control over an investee, especially if there are changes in any of the three critical elements of control. The process of consolidating a subsidiary commences when the company gains control over it and concludes when the company no longer retains that control. Any assets, liabilities, income, and expenses associated with a subsidiary acquired or disposed of during a specific period are incorporated into the consolidated statements of profit or loss from the date when the company attains control until the date when control is relinquished.

The financial statements of the subsidiary companies were carefully and consistently prepared during the same reporting period as the Company, following uniform accounting policies. Through full consolidation, these statements have been seamlessly incorporated into the comprehensive financial overview of the Company. Consequently, any balances, transactions, as well as unrealized income and expenses among the consolidated entities have been eliminated during the consolidation process. Both the profit or loss figures and each component of other comprehensive income or loss are appropriately attributed to the equity of the Company.

The consolidated financial statements of the Group include the following subsidiaries:

| Entity name  | Country of incorporation | Principal activities                    | % of variable interest |            |
|--|--------------------------|---|------------------------|------------|
|  |                          |   | 03/31/2026             | 12/31/2025 |
| Creditas Financial Solutions LLC                               | USA                      | Investment company                      | 100.00%                | 100.00%    |
| Creditas Soluções Ltda.  | Brazil                   | Intermediation of business and services | 99.90%                 | 99.90%     |
| Creditas Sociedade de Crédito Direto S.A. - SCD                | Brazil                   | Intermediation of business and services | 100.00%                | 100.00%    |
| Creditas Corretora de Seguros S.A.                             | Brazil                   | Intermediation of business and services | 100.00%                | 100.00%    |
| Creditas Global Expansion, S.L.                                | Spain                    | Intermediation of business and services | 100.00%                | 100.00%    |
| LGF Occidente SA de C.V. SOFOM                                 | Mexico                   | Intermediation of business and services | 99.90%                 | 99.90%     |
| Sorabil S. de R.L. de C.V.                                     | Mexico                   | Intermediation of business and services | 99.90%                 | 99.90%     |
| Creditas Administração de Imóveis e Serviços de Reformas Ltda. | Brazil                   | Intermediation of business and services | 100.00%                | 100.00%    |
| Kzas Tecnologia e Investimento Ltda                            | Brazil                   | Intermediation of business and services | 100.00%                | 100.00%    |
| Creditas Crédito Holding Financeira Ltda.                      | Brazil                   | Investment company                      | 100.00%                | 100.00%    |
| Banco Andbank S.A.   | Brazil                   | Multiple bank                           | 100.00%                | 100.00%    |
| Creditas Holding Financeira Ltda.                              | Brazil                   | Investment company                      | 100.00%                | 100.00%    |

In addition, the Group has consolidated the following structured entities and investment funds due to the Group owning a substantial interest and having variable returns based on the performance of these vehicles even though the risk retained by Creditas at the formation of the securitization vehicle is limited to the capital invested in the entity:

| Structured entities / Investment Funds | Country of incorporation | Principal activities        | % of variable interest |                       |
|--|--------------------------|-----------------------------|------------------------|-----------------------|
|  |                          |                             | 03/31/2026             | 12/31/2025            |
| FIDC Chronos                           | Brazil                   | Multimarket investment fund | 100.0% <sup>(1)</sup>  | 100.0% <sup>(1)</sup> |
| SPIRIT FIM CP IE                       | Brazil                   | Multimarket investment fund | 100.0% <sup>(1)</sup>  | 100.0% <sup>(1)</sup> |
| FIDC Empírica Home Equity              | Brazil                   | Receivables investment fund | 100.0% <sup>(1)</sup>  | 100.0% <sup>(1)</sup> |
| FIDC Creditas Auto IX                  | Brazil                   | Receivables investment fund | 100.0% <sup>(1)</sup>  | 100.0% <sup>(1)</sup> |
| FIDC Creditas Auto X                   | Brazil                   | Receivables investment fund | 100.0% <sup>(1)</sup>  | 100.0% <sup>(1)</sup> |
| FIDC Creditas Auto XI                  | Brazil                   | Receivables investment fund | 100.0% <sup>(1)</sup>  | 100.0% <sup>(1)</sup> |
| FIDC Creditas Auto XII                 | Brazil                   | Receivables investment fund | 100.0% <sup>(1)</sup>  | 100.0% <sup>(1)</sup> |
| FIDC Creditas Auto Veículos            | Brazil                   | Receivables investment fund | 100.0% <sup>(1)</sup>  | 100.0% <sup>(1)</sup> |
| FIDC Creditas Tempus II                | Brazil                   | Receivables investment fund | 100.0% <sup>(1)</sup>  | 100.0% <sup>(1)</sup> |
| FIDC Creditas Tempus III               | Brazil                   | Receivables investment fund | 0.0% <sup>(2)</sup>    | 100.0% <sup>(1)</sup> |
| FIDC Creditas Tempus IV                | Brazil                   | Receivables investment fund | 100.0% <sup>(1)</sup>  | 100.0% <sup>(1)</sup> |
| FIC de FIDC Creditas SIG I             | Brazil                   | Quota investment fund       | 100.0% <sup>(1)</sup>  | 100.0% <sup>(1)</sup> |
| FIC de FIDC Creditas SIG II            | Brazil                   | Quota investment fund       | 100.0% <sup>(1)</sup>  | 100.0% <sup>(1)</sup> |
| FIC de FIDC Creditas SIG III           | Brazil                   | Quota investment fund       | 100.0% <sup>(1)</sup>  | 100.0% <sup>(1)</sup> |
| FIC de FIDC Creditas SIG IV            | Brazil                   | Quota investment fund       | 100.0% <sup>(1)</sup>  | 100.0% <sup>(1)</sup> |
| FIC de FIDC Creditas SIG V             | Brazil                   | Quota investment fund       | 100.0% <sup>(1)</sup>  | 100.0% <sup>(1)</sup> |
| FIC de FIDC Creditas SIG VI            | Brazil                   | Quota investment fund       | 100.0% <sup>(1)</sup>  | 100.0% <sup>(1)</sup> |
| FIC de FIDC Creditas SIG VII           | Brazil                   | Quota investment fund       | 100.0% <sup>(1)</sup>  | 100.0% <sup>(1)</sup> |

<sup>(1)</sup> Variable interest refers to the 100% participation in the junior quotas.

<sup>(2)</sup> Funds repaid and merged in 2026.

The consolidated financial statements also include Mortgage-Backed Securities - Certificado de Recebíveis Imobiliários - (“CRI”):

| Structured entities | Country of incorporation | Principal activities       | % of variable interest |                       |
|---------------------|--------------------------|----------------------------|------------------------|-----------------------|
|                     |                          |                            | 03/31/2026             | 12/31/2025            |
| CRI I to CRI XLI    | Brazil                   | Mortgage-Backed Securities | 100.0% <sup>(1)</sup>  | 100.0% <sup>(1)</sup> |

<sup>(1)</sup> Variable interest refers to the 100% participation in the junior quotas.

A structured entity is one that has been designed so that voting or similar rights are not the primary factor in determining control. In such cases, voting rights generally relate only to administrative matters, while the entity’s relevant activities are directed through contractual arrangements. For these entities, control is typically established by the party that holds the majority of the economic rights (residual value) of the entity.

In the Company, securitizations to these structured vehicles, such as Fundos de Investimento em Direitos Creditórios (“FIDCs”), are carried through a true sale, and no FIDC has any type of recourse to the Group. As majority holders of the junior quotas, the Group is entitled to the full residual value of the entities and thus the Group retains the variable returns of the securitization vehicles while limiting the risk to the book value that is held by the Group in these entities. The bylaws of the FIDCs grant the Group significant influence, such as the right to determine which assets will be sold to these FIDCs if they meet the eligibility criteria. Finally, senior and mezzanine quota holders receive a fixed remuneration every month and both quotas must be fully redeemed by the securitization vehicle at maturity if there are enough cash flows from the existing portfolio of credit receivables.

The Group consolidates all controlled structured entities in the Group’s financial statements. The senior and mezzanine quotas are recognized as a financial liability under “Financial liabilities at amortized cost with no recourse” (note 16) and the remuneration paid to senior and mezzanine quota holders are recognized as a cost of funding under “Interest expenses”.

The group has non-controlling interests in three companies that are therefore incorporated in the balance sheet as Investments:

| Participation in uncontrolled               | Country of participation | Principal activities                    | % of variable interest |            |
|---|--------------------------|---|------------------------|------------|
|   |                          |   | 03/31/2026             | 12/31/2025 |
| Clikalia S.A. <sup>(1)</sup>                | Mexico                   | Intermediation of business and services | 44.50%                 | 44.50%     |
| APW Consultores Financeiros Ltda. (note 12) | Brazil                   | Intermediation of business and services | 25.00%                 | 25.00%     |
| OXY Companhia Hipotecária S.A. (note 12)    | Brazil                   | Intermediation of business and services | 12.51%                 | 12.51%     |
| Lara Finance Group AB (note 12)             | Sweden                   | Intermediation of business and services | 4.78%                  | 4.78%      |

<sup>(1)</sup> Clikalia SA is a joint venture between Creditas Financial Solutions LLC. and Clikalia Holdco S.A.

## 2.5. Functional currency

The Group companies adopted the Brazilian Real (BRL) as the functional currency, since most of the Company's business transactions occur in Brazil. The consolidated financial statements are also presented in Reais.

Assets and liabilities denominated in currencies other than the Brazilian Real are translated at rates of exchange prevailing on the date of the consolidated statements, while revenues and expenses are translated at average rates of exchange for the period. Foreign currency remeasurement gains or losses on transactions in nonfunctional currencies are recognized in earnings. Gains or losses on translation of the financial statements of non-BRL operations, when the functional currency is other than the BRL, are included, net of hedges and taxes, in the consolidated statements of other comprehensive income. The Group's foreign entities and their respective functional currencies are described below:

| Entity name                      | Country | Functional Currency |
|----------------------------------|---------|---------------------|
| Creditas Financial Solutions LTD | Cayman  | USD                 |
| Creditas Financial Solutions LLC | USA     | USD                 |
| Creditas Global Expansion, S.L.  | Spain   | EUR                 |
| LGF Occidente SA de C.V. SOFOM   | Mexico  | MXN                 |
| Sorabil S. de R.L. de C.V.       | Mexico  | MXN                 |

Monetary items denominated in foreign currency are translated at the closing exchange rate as of the reporting date. Non-monetary items measured at historical cost denominated in a foreign currency are translated at the exchange rate on the date of initial recognition; non-monetary items in a foreign currency that are measured at fair value are translated using the exchange rates on the date when the fair value was determined.

## 3. Material accounting policies

---

The Group has adopted significant accounting policies in the preparation of these interim condensed consolidated financial statements, which are consistent with those disclosed in the financial statements and corresponding notes for the period ended December 31, 2025. Therefore, it is recommended that these statements be read in conjunction with the financial statements and corresponding notes.

### 3.1. New or Revised Accounting Pronouncements Adopted in 2026

Below is the pronouncement that became effective as of January 1, 2026, and which has a significant impact on the Group's interim condensed consolidated financial statements:

- Amendments to IFRS 9 and IFRS 7 – Classification and Measurement of Financial Instruments. The adoption of these amendments did not have a material impact on the Group's financial statements.

### 3.2. Other Standards and Interpretations Not Yet Effective

These changes will be effective from future periods with optional use for 2026. Analyses regarding potential disclosure changes will be completed by the effective date of the standard:

- IFRS 18 - Presentation of Financial Statements replaces IAS 1 - Effective from January 1, 2027.

## 4. Operating segments

---

Management considers the entire Group as a single reportable operating segment, monitoring operations, making resources allocation decisions, and evaluating performance. Management analyzes relevant financial data on a Consolidated basis for all subsidiaries.

The Group's income, results and assets for this single reportable segment can be determined by reference to the consolidated statements of profit or loss and other comprehensive income or loss, as well as the Consolidated statements of financial position and other explanatory information.

## 5. Cash and cash equivalents

Short-term investments comprise Bank Certificates of Deposit (CDBs) and fixed-income securities, which offer daily liquidity and an average yield linked to the Interbank Deposit Certificate (CDI) rate. Voluntary deposits at the Central Bank represent placements made by the Group's subsidiary, Banco Andbank. As of March 31, 2026, and December 31, 2025, the average remuneration for these instruments was 100.0% of the CDI rate.

|                                     | 03/31/2026     | 12/31/2025     |
|-------------------------------------|----------------|----------------|
| Cash and bank deposits              | 144,902        | 226,027        |
| Short term investments              | 272,277        | 550,526        |
| Voluntary deposits at central banks | 539            | 533            |
| <b>Total</b>                        | <b>417,718</b> | <b>777,086</b> |

The balances are distributed among the following functional currencies:

|              | 03/31/2026     | 12/31/2025     |
|--------------|----------------|----------------|
| BRL          | 275,880        | 582,306        |
| USD          | 139,846        | 186,054        |
| MXN          | 1,973          | 8,720          |
| EUR          | 19             | 6              |
| <b>Total</b> | <b>417,718</b> | <b>777,086</b> |

## 6. Financial assets

The Group's financial instruments are measured at fair value on a recurring basis, with maturities extending up to May 2055. For the period ended March 31, 2026, and December 31, 2025, there were no transfers between levels of the fair value hierarchy.

The breakdown of financial assets is as follows:

### a) Fair Value Through Profit and Loss (FVTPL)

|   | 03/31/2026    | 12/31/2025    |
|---|---------------|---------------|
| Federal government bonds <sup>(1)</sup> | 5,162         | 6,591         |
| Securities                              | 6,138         | 3,219         |
| Money market accounts                   | 1,866         | 1,961         |
| <b>Total</b>                            | <b>13,166</b> | <b>11,771</b> |

<sup>(1)</sup> These are highly liquid investments.

### b) Fair Value Through Other Comprehensive Income (FVOCI)

|   | 03/31/2026     | 12/31/2025     |
|---|----------------|----------------|
| Securities                              | 241,913        | 228,679        |
| Federal government bonds <sup>(1)</sup> | 277,271        | 56,819         |
| <b>Total</b>                            | <b>519,184</b> | <b>285,498</b> |

<sup>(1)</sup> These are highly liquid investments.

The fair value change of financial assets measured at FVOCI, resulted in a loss of BRL 87, net of tax effects, for the period ended March 31, 2026 (loss of BRL 10 for March 31, 2025), recognized within 'Other comprehensive income' in Equity.

### c) Financial assets at amortized costs

In March 31, 2026, the Group holds BRL 65,908 (BRL 14,804 December 31, 2025) in commercial notes measured at amortized cost, acquired from corporate counterparties. These instruments are part of funding arrangements structured as deposits with the same counterparties, with both the commercial notes and the corresponding deposits designed to have matched cash flows and single contractual maturity date of December 30, 2030.

## 7. Derivative financial instruments

The Group uses derivative financial instruments to manage its exposure to market risks, primarily foreign exchange and interest rate risk. Derivatives are initially recognized at fair value on the trade date and subsequently measured at fair value at each reporting date, with changes recognized in profit or loss unless designated in qualifying hedge accounting relationships under IFRS 9.

As of March 31, 2026, and December 31, 2025, the derivative financial instruments were composed as follows:

|  | 03/31/2026       |               |             | 12/31/2025       |               |
|--|------------------|---------------|-------------|------------------|---------------|
|  | Notional         | Fair values   |             | Notional         | Fair value    |
|  |                  | Assets        | Liabilities |                  | Assets        |
| Basis adjustment - Fair value hedge accounting (a) | 1,101,619        | 35,108        | -           | 811,016          | 20,893        |
| Foreign exchange option                            | 368,594          | 2,120         | 417         | 368,594          | 5,595         |
| Swap   | 23,206           | 1,417         | -           | -                | 648           |
| Foreign currency exchange rate contracts - spot    | 41               | 283           | 344         | -                | -             |
| Non-Deliverable Forwards (NDF)                     | 5,225            | 120           | -           | -                | -             |
| DI Futures   | -                | -             | -           | -                | 665           |
| <b>Total</b>                                       | <b>1,872,923</b> | <b>39,048</b> | <b>761</b>  | <b>1,179,610</b> | <b>27,801</b> |

### a) Hedge Accounting – Fair value hedge

Following the acquisition of Banco Andbank Brasil, the Group designated DI futures (DI1) traded on B3 S.A. as hedging instruments in fair value hedge relationships, aiming to mitigate exposure to interest rate risk. The hedged item comprises a layer component of fixed-rate Bank Certificates of Deposit (CDBs), as further described in Note 15 – Deposits. The risk being hedged corresponds to changes in fair value attributable to benchmark interest rate movements. At hedge inception, the Group formally documented:

- the hedging relationship and risk management objective;
- the hedged item and hedging instrument;
- the nature of the risk being hedged; and
- the methodology used to assess hedge effectiveness.

The Group assesses hedge effectiveness on an ongoing basis to ensure the existence of an economic relationship between the hedging instrument and the hedged item, in accordance with IFRS 9.

As of March 31, 2026, the amount of BRL 35,108 (BRL 20,893 as of December 31, 2025) recognized as a hedge asset represents the cumulative fair value adjustment of the hedged item (time deposits) attributable to the hedged risk (benchmark interest rate) under fair value hedge accounting. The amount is recorded as a basis adjustment to the carrying amount of the hedged deposits, in accordance with the requirements of IFRS hedge accounting.

Fair value disclosures are consistent with the December 31, 2025, audited financial statements. No level transfers or significant valuation changes occurred during the period.

### b) Fair value movements recognized in profit or loss

The table below presents the notional amount of the hedged items and the respective fair value changes recognized in profit or loss during the period:

| Hedge item                  | Notional Amount | Gross book value | Hedge instrument          | Change in Fair Value (Hedged Item) | Change in Fair Value (Hedging Instrument) | Net profit or loss resulting from hedge |
|-----------------------------|-----------------|------------------|---------------------------|------------------------------------|---|---|
|                             |                 |                  |                           |                                    |   | <b>03/31/2026</b>                       |
| Term deposit <sup>(1)</sup> | 1,101,619       | 1,133,970        | DI Futures <sup>(2)</sup> | 19,238                             | 19,283                                    | 45                                      |
|                             |                 |                  |                           |                                    |   | <b>12/31/2025</b>                       |
| Term deposit <sup>(1)</sup> | 811,016         | 863,540          | DI Futures <sup>(2)</sup> | 16,162                             | 16,200                                    | 38                                      |

<sup>(1)</sup> The hedged item consists of the interest rate risk/yield on time deposits. The balance recognized in the consolidated financial statement reflects the basis adjustment applied to these instruments.

<sup>(2)</sup> Hedging instruments traded on the exchange (market-traded).

### c) Maturity profile of hedge items

The maturity analysis of the hedged time deposits is presented below:

| Breakdown by maturity | 03/31/2026       | 12/31/2025     |
|-----------------------|------------------|----------------|
| Up to 5 years         | 831,480          | 612,139        |
| Over 5 years          | 270,139          | 198,877        |
| <b>Total</b>          | <b>1,101,619</b> | <b>811,016</b> |

### d) Hedge effectiveness

For the period of March 31, 2026, the hedge effectiveness ratio assessed by the Group was 99.77% (99.76% for the year ended December 31, 2025), indicating a high degree of offset between changes in the fair value of the hedged item and the hedging instrument.

## 8. Loan portfolio

The Group's loan portfolio is measured at amortized cost and is primarily composed of operations in Brazil, denominated in BRL, carrying fixed or floating interest rates. The portfolio is managed through two distinct business models: (i) Creditas, focused on secured consumer lending; and (ii) Private Banking, resulting from the acquisition of Banco Andbank Brasil.

The breakdown of the loan portfolio is as follows:

| Loan portfolio                  | 03/31/2026       | 12/31/2025       |
|---------------------------------|------------------|------------------|
| Loans Creditas net (a)          | 6,425,610        | 5,984,916        |
| Loans Private banking net (b)   | 738,439          | 725,596          |
| <b>Total loan portfolio net</b> | <b>7,164,049</b> | <b>6,710,512</b> |

### a) Loans Creditas

The Creditas portfolio consists of retail loans, primarily secured by Home Equity and Auto collateral. The majority of the loans are to Brazilian customers and are denominated in BRL and accrue fixed or floating interest rates.

| I) Loan portfolio Creditas               | 03/31/2026       | 12/31/2025       |
|--|------------------|------------------|
| Loans to customers                       | 7,203,137        | 6,747,532        |
| (-) Allowance for expected credit losses | (777,527)        | (762,616)        |
| <b>Total loan portfolio Creditas net</b> | <b>6,425,610</b> | <b>5,984,916</b> |

## II) Loans Creditas by stage net of expected credit loss

|  |                  |                  |
|--|------------------|------------------|
| Stage 1                                  | 5,713,209        | 5,422,442        |
| Stage 2                                  | 593,555          | 469,193          |
| Stage 3                                  | 118,846          | 93,281           |
| <b>Total loan portfolio Creditas net</b> | <b>6,425,610</b> | <b>5,984,916</b> |

## III) Net changes in expected credit loss

|                                |                  |                  |
|--------------------------------|------------------|------------------|
| <b>Balances at December 31</b> | <b>(762,616)</b> | <b>(619,821)</b> |
| Provisions                     | (378,776)        | (679,254)        |
| Write-off net recovery         | 159,002          | 504,873          |
| Reversals                      | 204,863          | 31,586           |
| <b>Final Balance</b>           | <b>(777,527)</b> | <b>(762,616)</b> |

The loan portfolio's maturity extends to 2046 for Home Equity, 2036 for Auto, Payroll Employee Benefits and for other segments. The maturity breakdown is presented below:

|                                  |                   |                   |
|----------------------------------|-------------------|-------------------|
| <b>IV) Breakdown by maturity</b> | <b>03/31/2026</b> | <b>12/31/2025</b> |
| in up to a year                  | 736,982           | 606,772           |
| one to two years                 | 1,101,382         | 773,087           |
| two to three years               | 1,270,715         | 773,987           |
| three to four years              | 856,378           | 953,419           |
| four to five years               | 748,545           | 913,481           |
| Over 5 years                     | 2,489,135         | 2,726,786         |
| <b>Total</b>                     | <b>7,203,137</b>  | <b>6,747,532</b>  |

The following table provides a reconciliation of the changes in the gross carrying amount of the loan portfolio across the three impairment stages during the period:

## V) Reconciliation of the gross portfolio segregated by stages:

|                                      |                   |                |                |                  |
|--------------------------------------|-------------------|----------------|----------------|------------------|
|                                      | <b>03/31/2026</b> |                |                |                  |
|                                      | <b>Stage 1</b>    | <b>Stage 2</b> | <b>Stage 3</b> | <b>Total</b>     |
| <b>Balances at December 31, 2025</b> | <b>5,661,800</b>  | <b>588,275</b> | <b>497,457</b> | <b>6,747,532</b> |
| Transfer to Stage 1                  | -                 | (74,510)       | (4,547)        | (79,057)         |
| Transfer to Stage 2                  | (347,569)         | -              | (48,291)       | (395,860)        |
| Transfer to Stage 3                  | (85,537)          | (125,286)      | -              | (210,823)        |
| Transfer from Stage 1                | -                 | 347,569        | 85,537         | 433,106          |
| Transfer from Stage 2                | 74,510            | -              | 125,286        | 199,796          |
| Transfer from Stage 3                | 4,547             | 48,291         | -              | 52,838           |
| Write-off net recovery               | -                 | -              | (199,916)      | (199,916)        |
| Acquisitions/ (Settlements)          | 625,048           | (54,630)       | 85,103         | 655,521          |
| <b>Balances at March 31, 2026</b>    | <b>5,932,799</b>  | <b>729,709</b> | <b>540,629</b> | <b>7,203,137</b> |

|                                      |                   |                |                |                  |
|--------------------------------------|-------------------|----------------|----------------|------------------|
|                                      | <b>03/31/2025</b> |                |                |                  |
|                                      | <b>Stage 1</b>    | <b>Stage 2</b> | <b>Stage 3</b> | <b>Total</b>     |
| <b>Balances at December 31, 2024</b> | <b>4,705,632</b>  | <b>522,329</b> | <b>515,384</b> | <b>5,743,345</b> |
| Transfer to Stage 1                  | -                 | (63,227)       | (21,778)       | (85,005)         |
| Transfer to Stage 2                  | (250,730)         | -              | (6,397)        | (257,127)        |
| Transfer to Stage 3                  | (54,907)          | (130,501)      | -              | (185,408)        |
| Transfer from Stage 1                | -                 | 250,730        | 54,907         | 305,637          |
| Transfer from Stage 2                | 63,227            | -              | 130,501        | 193,728          |
| Transfer from Stage 3                | 21,778            | 6,397          | -              | 28,175           |
| Write-off net recovery               | -                 | -              | (143,516)      | (143,516)        |
| Acquisitions/ (Settlements)          | 431,354           | (31,303)       | (28,049)       | 372,002          |
| <b>Balances at March 31, 2025</b>    | <b>4,916,354</b>  | <b>554,425</b> | <b>501,052</b> | <b>5,971,831</b> |

| VI) Reconciliation of expected credit loss segregated by stages: | 03/31/2026       |                  |                  |                  |
|--|------------------|------------------|------------------|------------------|
|  | Stage 1          | Stage 2          | Stage 3          | Total            |
| <b>Balances at December 31, 2025</b>                             | <b>(239,358)</b> | <b>(119,082)</b> | <b>(404,176)</b> | <b>(762,616)</b> |
| Transfer to Stage 1  | -                | 4,978            | 301              | 5,279            |
| Transfer to Stage 2  | 100,902          | -                | 9,994            | 110,896          |
| Transfer to Stage 3  | 64,077           | 83,676           | -                | 147,753          |
| Transfer from Stage 1  | -                | (100,902)        | (64,077)         | (164,979)        |
| Transfer from Stage 2  | (4,978)          | -                | (83,676)         | (88,654)         |
| Transfer from Stage 3  | (301)            | (9,994)          | -                | (10,295)         |
| Write-off net recovery   | -                | -                | 159,002          | 159,002          |
| Acquisitions/ (Settlements)                                      | (139,932)        | 5,170            | (39,151)         | (173,913)        |
| <b>Balances at March 31, 2026</b>                                | <b>(219,590)</b> | <b>(136,154)</b> | <b>(421,783)</b> | <b>(777,527)</b> |

|                                      | 03/31/2025       |                 |                  |                  |
|--------------------------------------|------------------|-----------------|------------------|------------------|
|                                      | Stage 1          | Stage 2         | Stage 3          | Total            |
| <b>Balances at December 31, 2024</b> | <b>(182,929)</b> | <b>(81,734)</b> | <b>(355,158)</b> | <b>(619,821)</b> |
| Transfer to Stage 1                  | -                | 2,648           | 40               | 2,688            |
| Transfer to Stage 2                  | 69,571           | -               | 1,214            | 70,785           |
| Transfer to Stage 3                  | 44,435           | 98,295          | -                | 142,730          |
| Transfer from Stage 1                | -                | (69,571)        | (44,435)         | (114,006)        |
| Transfer from Stage 2                | (2,648)          | -               | (98,295)         | (100,943)        |
| Transfer from Stage 3                | (40)             | (1,214)         | -                | (1,254)          |
| Write-off net recovery               | -                | -               | 108,279          | 108,279          |
| Acquisitions/ (Settlements)          | (112,203)        | (40,720)        | 4,305            | (148,618)        |
| <b>Balances at March 31, 2025</b>    | <b>(183,814)</b> | <b>(92,296)</b> | <b>(384,050)</b> | <b>(660,160)</b> |

## b) Loans Private banking

| I) Loan portfolio Private banking               | 03/31/2026     | 12/31/2025     |
|---|----------------|----------------|
| Loans to customers                              | 750,560        | 737,527        |
| (-) Allowance for expected credit losses        | (12,121)       | (11,931)       |
| <b>Total loan portfolio Private banking net</b> | <b>738,439</b> | <b>725,596</b> |

Following the acquisition of Banco Andbank Brasil, the Group incorporated the Private Banking loan portfolio, which is primarily composed of Lombard Credit operations. These are structured lending products designed for High-Net-Worth Individuals (HNWIs), providing liquidity without requiring the liquidation of investment portfolios.

The portfolio is predominantly composed of Bank Credit Certificates (CCB) and Rural Product Notes (CPR). These operations are fully collateralized by financial assets held within the institution, such as Linked Certificates of Deposit (CDBV) and Agribusiness Credit Bills (LCA), which are recorded as deposits as disclosed in Note 15 - Deposits.

## 9. Bond instruments

The Group repurchased USD 22,500 of its 2023 bonds on December 20, 2024. On October 28, 2025, it further repurchased portions of its outstanding bonds at par value, totaling USD 2,890 from the 2023 issuance and USD 9,696 from the 2024 issuance. The repurchases were executed at par value, resulting in no gain or loss and are held as treasury bonds, as summarized in table below:

|                        | Original Currency | Nominal Interest Rate | Year of Maturity | Face Value at Original Currency | Carrying Amount (BRL) |                |
|------------------------|-------------------|-----------------------|------------------|---------------------------------|-----------------------|----------------|
|                        |                   |                       |                  |                                 | 03/31/2026            | 12/31/2025     |
| Senior Unsecured Bonds | USD               | 13.00%                | 2026             | 22,500                          | 123,670               | 126,352        |
| Prepayment expenses    | USD               | -                     | 2026             | 1,350                           | 2,544                 | 3,636          |
| Senior Unsecured Bonds | USD               | 10.50%                | 2028             | 9,696                           | 50,387                | 50,990         |
| Senior Unsecured Bonds | USD               | 13.00%                | 2026             | 2,890                           | 14,940                | 15,263         |
| <b>Total</b>           |                   |                       |                  |                                 | <b>191,541</b>        | <b>196,241</b> |

## 10. Tax assets

The table below represents the opening balance of tax assets:

|                          | 03/31/2026     | 12/31/2025     |
|--------------------------|----------------|----------------|
| Deferred tax assets (a)  | 168,604        | 165,587        |
| Current taxes assets (b) | 106,845        | 104,256        |
| <b>Total Tax Assets</b>  | <b>275,449</b> | <b>269,843</b> |

### a) Deferred tax assets (DTA) recognized

Following the acquisition of Banco Andbank in November 2025, the Group recognized deferred tax assets arising from tax loss carryforwards (IRPJ), negative tax bases (CSLL), deductible temporary differences — mainly related to expected credit loss allowances and other provisions not immediately deductible for tax purposes — as well as temporary differences generated by the alignment of accounting policies to those adopted by the Group, as described in Note 11(a).

The composition of deferred tax assets recognized is presented below:

|   | 03/31/2026     | 12/31/2025     |
|---|----------------|----------------|
| Tax loss carryforwards and negative tax bases | 104,042        | 17,489         |
| Temporary differences                         | 64,562         | 148,098        |
| <b>Total</b>                                  | <b>168,604</b> | <b>165,587</b> |

The reconciliation between the opening and closing balances of deferred tax assets is presented below, highlighting the impacts of the Andbank acquisition (Note 11):

|  | 03/31/2026     | 12/31/2025     |
|--|----------------|----------------|
| <b>Opening balance</b>   | <b>165,587</b> | <b>6,152</b>   |
| Additions through business combinations                        | -              | 172,489        |
| Recognized in Income Statement (Profit or Loss) <sup>(1)</sup> | 2,993          | (13,000)       |
| Recognized in Other Comprehensive Income (OCI)                 | 24             | (54)           |
| <b>Closing balance</b>   | <b>168,604</b> | <b>165,587</b> |

<sup>(1)</sup> At March 31, 2026, the balance relates to the deferred tax asset from Andbank. On December 31, 2025 the amount of BRL 13,000 recognized in the income statement for deferred taxes consists of a BRL 6,152 write-off of tax credits from the legally dissolved Valencia entity, and a BRL 6,848 reversal of Andbank's DTA.

The DTA are not subject to any statute of limitations and are available for offset against future taxable profits.

### b) Current tax assets

Refers mainly to withholding income taxes on the redemption of financial investments and on service invoices, as well as to income taxes paid in advance, which are recoverable through offset against federal taxes in accordance with applicable tax legislation. As of March 31, 2026, the Group has tax credits of BRL 106,845 (BRL 104,256 as of December 31, 2025).

### c) Unrecognized deferred tax assets

Certain Group entities have accumulated tax losses that resulted in an unrecognized deferred tax asset of BRL 1,233,340 as of March 31, 2026 (BRL 1,219,893 as of December 31, 2025). Although these losses can be carried forward indefinitely to offset future taxable profits of the respective legal entities, deferred tax assets have not been recognized in respect of these losses. This is because such losses cannot be offset across different subsidiaries, and at this time, there is no concrete evidence of their recoverability in the short term.

The Group is not subject to a statutory time limit for utilizing deferred tax assets. However, under Brazilian tax legislation, the use of deferred tax assets arising from tax loss and negative social contribution bases is limited to 30% of taxable income per

year. Notwithstanding these limitations, the Group consistently monitors the recoverability of deferred tax assets and will recognize them when it becomes more likely than not that sufficient taxable profits will be available to utilize them.

## 11. Business combination

On November 28, 2025, the Group completed the acquisition of 100% of the share capital of Banco Andbank Brasil S.A. ("Andbank"), accounted for as a business combination under IFRS 3. Full details of the transaction, including the corporate structure and carve-out of private banking operations to APW Consultores Financeiros Ltda., are disclosed in the consolidated financial statements for the year ended December 31, 2025.

The purchase price allocation, prepared by an independent advisory firm, is summarized below:

|  | BRL            |
|--|----------------|
| Total consideration transferred - paid in cash | 512,045        |
| Fair value of net identifiable assets acquired | 194,060        |
| <b>Goodwill arising on acquisition</b>         | <b>317,985</b> |

The excess over net identifiable assets were allocated as follows (note 14):

|                            | BRL     |
|----------------------------|---------|
| Goodwill (residual amount) | 304,613 |
| Banking license            | 13,372  |

The measurement period closes no later than November 28, 2026. No retrospective adjustments to the PPA were identified in the three-month period ending March 31, 2026.

## 12. Investments

| Company                            | Participation | 03/31/2026    | 12/31/2025    |
|------------------------------------|---------------|---------------|---------------|
| Andbank Private Wealth (APW) (a)   | 25.00%        | 52,163        | 53,338        |
| Lara Finance Group AB (b)          | 4.78%         | 9,528         | 10,044        |
| OXY Companhia Hipotecária S.A. (c) | 12.51%        | 4,867         | 4,867         |
| <b>Total</b>                       |               | <b>66,558</b> | <b>68,249</b> |

**a)** APW Consultores Financeiros Ltda. ("APW") - As a result of the share purchase agreement entered into among Creditas Financial Solutions LLC ("LLC"), Creditas Financial Solutions Ltd. ("LTD"), and Andorra Banc Agricoll Reig S.A. ("Andorra") for the acquisition of 100% of the share capital of Andbank Brasil S.A., the Creditas Group acquired a 25% equity interest in APW on November 28, 2025. This investment does not confer control to the Group, as it does not meet criteria set forth in IFRS 10 – Consolidated Financial Statements. In particular, the Group does not have power over the relevant activities of the investee, nor the ability to use such power to affect the returns from its investment.

**b)** On December 27, 2024, the Company invested SEK 20,063 (BRL 11,304) in Lara Finance Group AB, equivalent to USD 1,825, based on the December 31, 2024, exchange rate. For disclosure purposes, the table above presents the investment in Brazilian reais. As of March 31, 2026, when translated at the respective exchange rate, the updated carrying amount of this investment reflected a negative foreign exchange variation of BRL 516 (BRL 1,261 as of December 31, 2025).

**c)** On July 18, 2023, the Central Bank of Brazil (BACEN) approved the acquisition of a 12.51% equity interest in Oxy Companhia Hipotecária.

### 13. Property and equipment

Changes in property and equipment for the period ended as of March 31, 2026, and December 31, 2025, are as follows:

|                                      | Furniture    | Leasehold improvements | Rights of use (Note 20) | Communication Equipment | Computers Equipment | Total         |
|--------------------------------------|--------------|------------------------|-------------------------|-------------------------|---------------------|---------------|
| <b>Balances at December 31, 2025</b> | <b>1,036</b> | <b>569</b>             | <b>16,477</b>           | <b>199</b>              | <b>7,277</b>        | <b>25,558</b> |
| Additions                            | 6            | 55                     | 875                     | -                       | 592                 | 1,528         |
| Disposals                            | -            | -                      | -                       | -                       | (232)               | (232)         |
| Depreciation                         | (57)         | (85)                   | (1,299)                 | (4)                     | (1,437)             | (2,882)       |
| <b>Balances at March 31, 2026</b>    | <b>985</b>   | <b>539</b>             | <b>16,053</b>           | <b>195</b>              | <b>6,200</b>        | <b>23,972</b> |
| <b>Balances at December 31, 2024</b> | <b>607</b>   | <b>1,144</b>           | <b>-</b>                | <b>235</b>              | <b>8,797</b>        | <b>10,783</b> |
| Additions                            | 598          | 263                    | 17,132                  | -                       | 692                 | 18,685        |
| Depreciation                         | (35)         | (50)                   | (775)                   | (11)                    | (1,163)             | (2,034)       |
| <b>Balances at March 31, 2025</b>    | <b>1,170</b> | <b>1,357</b>           | <b>16,357</b>           | <b>224</b>              | <b>8,326</b>        | <b>27,434</b> |

### 14. Intangible assets and goodwill

Changes in intangible assets for the period ended as of March 31, 2026, and December 31, 2025, are as follows:

|                                      | Goodwill       | Banking license | Customer relations | Software      | Brand        | Total          |
|--------------------------------------|----------------|-----------------|--------------------|---------------|--------------|----------------|
| <b>Balances at December 31, 2025</b> | <b>654,499</b> | <b>13,372</b>   | <b>17,498</b>      | <b>18,853</b> | <b>4,641</b> | <b>708,863</b> |
| Additions                            | -              | -               | -                  | 925           | 18           | 943            |
| Amortization                         | -              | -               | (656)              | (957)         | (41)         | (1,654)        |
| <b>Balances at March 31, 2026</b>    | <b>654,499</b> | <b>13,372</b>   | <b>16,842</b>      | <b>18,821</b> | <b>4,618</b> | <b>708,152</b> |
| <b>Balances at December 31, 2024</b> | <b>349,886</b> | <b>-</b>        | <b>19,913</b>      | <b>15,119</b> | <b>4,825</b> | <b>389,743</b> |
| Disposals                            | -              | -               | -                  | (256)         | (56)         | (312)          |
| Amortization                         | -              | -               | (602)              | (711)         | (59)         | (1,372)        |
| <b>Balances at March 31, 2025</b>    | <b>349,886</b> | <b>-</b>        | <b>19,311</b>      | <b>14,152</b> | <b>4,710</b> | <b>388,059</b> |

### 15. Deposits

The Group's deposit portfolio is entirely derived from Andbank operations and consists primarily of Bank Certificate of Deposits (CDB), Financial Notes (LF), and Bank Receipts of Deposits (RDB).

|   | 03/31/2026       | 12/31/2025       |
|---|------------------|------------------|
| Bank certificate of deposits (CDB) <sup>(1)</sup> | 3,025,052        | 2,971,502        |
| Financial Notes <sup>(2)</sup>                    | 608,050          | 550,866          |
| Deposits in electronic money <sup>(3)</sup>       | 19,401           | 39,514           |
| Bank receipts of deposits (RDB) <sup>(4)</sup>    | 5,431            | 5,595            |
| <b>Total</b>                                      | <b>3,657,934</b> | <b>3,567,477</b> |

<sup>(1)</sup> Bank Certificate Deposits (CDB): Represent the largest portion of the portfolio. Certain CDBs are designated as hedged items in fair value hedging relationships, with fair value adjustments calculated using Level 2 valuation techniques (as detailed in Note 7 (b) hedge accounting).

<sup>(2)</sup> Financial Notes (LF): These instruments are acquired with customers' funds with returns fully passed through to customers as further described in Note 8 (b) - Loans Private Banking

<sup>(3)</sup> Deposits in Electronic Money: Represents highly liquid balances maintained in payment or digital accounts, available on demand.

<sup>(4)</sup> Bank Receipts of Deposits (RDB): Classified as "Linked Accounts" due to withdrawal restrictions or their use as collateral, and therefore not transferable.

A significant portion of the deposit base, particularly Linked CDBs (CDBV) and Agribusiness Credit Bills (LCA), is pledged as collateral for structured lending operations (Note 8b - Loans Private banking). These deposits remain within the institution, and serve as credit enhancement, supporting the Lombard nature of the related loan operations.

The table below presents the contractual maturity profile of the Group's deposit portfolio, reflecting the expected liquidity profile based on the remaining contractual maturities as of March 31, 2026:

|                                 | 03/31/2026      |                  |                  |
|---------------------------------|-----------------|------------------|------------------|
|                                 | Up to 12 months | Over 12 months   | Total            |
| Bank certificate deposits (CDB) | 183,570         | 2,841,482        | 3,025,052        |
| Financial Notes                 | 608,050         | -                | 608,050          |
| Deposits in electronic money    | 19,401          | -                | 19,401           |
| Bank receipts of deposits (RDB) | 5,431           | -                | 5,431            |
| <b>Total</b>                    | <b>816,452</b>  | <b>2,841,482</b> | <b>3,657,934</b> |

|                                 | 12/31/2025      |                  |                  |
|---------------------------------|-----------------|------------------|------------------|
|                                 | Up to 12 months | Over 12 months   | Total            |
| Bank certificate deposits (CDB) | 56,492          | 2,915,010        | 2,971,502        |
| Financial Notes                 | 550,866         | -                | 550,866          |
| Deposits in electronic money    | 39,514          | -                | 39,514           |
| Bank receipts of deposits (RDB) | 5,595           | -                | 5,595            |
| <b>Total</b>                    | <b>652,467</b>  | <b>2,915,010</b> | <b>3,567,477</b> |

## 16. Financial liabilities at amortized cost with no recourse

The Group has consolidated the following structured entities and investment funds due to the Group owning a substantial interest and having variable returns based on the performance of these vehicles even though the risk retained by Creditas at the formation of the securitization vehicle is limited to the capital invested in the entity: securitizations to these structured vehicles, such as Fundos de Investimento em Direitos Creditórios (“FIDCs”), are carried through a true sale, and no FIDC has any type of recourse to the Group. As majority holders of the junior quotas, the Group is entitled to the full residual value of the entities and thus the Group retains the variable returns of the securitization vehicles while limiting the risk to the book value that is held by the Group in these entities.

Interest recognized on liabilities amounted to BRL 210,808 for the period ended March 31, 2026 (BRL 176,619 for the period ended March 31, 2025), which also includes interest on deposits, financial obligations, and other funding structures.

|  | Index               | Rate            | 03/31/2026       | 12/31/2025       |
|--|---------------------|-----------------|------------------|------------------|
| Senior   | IPCA <sup>(1)</sup> | 5.23% to 10.80% | 2,149,167        | 1,950,369        |
| Senior   | CDI <sup>(2)</sup>  | 1.75% to 4.00%  | 1,543,230        | 1,381,898        |
| Mezzanine  | CDI <sup>(2)</sup>  | 3.60% to 9.00%  | 377,044          | 334,618          |
| Mezzanine  | IPCA <sup>(1)</sup> | 7.27% to 14.80% | 404,271          | 369,863          |
| <b>Total of quotas</b>   |                     |                 | <b>4,473,712</b> | <b>4,036,748</b> |
| Expected credit loss attributable to senior and mezzanine <sup>(3)</sup> |                     |                 | (38,701)         | (43,887)         |
| <b>Total of financial obligation</b>                                     |                     |                 | <b>4,435,011</b> | <b>3,992,861</b> |

<sup>(1)</sup> IPCA is the Brazilian Broad Consumer Price Index, which is measured by IBGE in each calendar month.

<sup>(2)</sup> CDI Rate is the Brazilian interbank deposit rate, which is an average of interbank overnight rates in Brazil.

<sup>(3)</sup> Due to the structural characteristics of the FIDCs, the junior quotas held by the Group are only exposed to credit losses up to the amount of the excess spread to which they are entitled.

Schedule of movements in financial obligations to FIDC quota-holders, presenting issuances, interest accruals, and settlements of principal and interest for the periods ended March 31, 2026, and December 31, 2025:

| Description                        | 03/31/2026       | 12/31/2025       |
|------------------------------------|------------------|------------------|
| <b>Initial balance</b>             | <b>4,036,748</b> | <b>3,339,443</b> |
| Issuance                           | 575,189          | 2,114,254        |
| Interest                           | 148,043          | 576,108          |
| Settlement                         | (110,670)        | (879,263)        |
| Interest payments                  | (175,598)        | (1,113,794)      |
| <b>Balance as at end of period</b> | <b>4,473,712</b> | <b>4,036,748</b> |

The maturity of these financial obligations extends up to 2031 for Auto and Payroll operations, and up to 2047 for Home Securitizations.

## 17. Borrowings and financing

As of March 31, 2026, and December 31, 2025, loans and borrowings are comprised of:

|                                       | Original<br>Currency | Nominal Interest<br>Rate | Year of<br>Maturity | Face Value at Original<br>Currency | Carrying Amount (BRL) |                |
|---------------------------------------|----------------------|--------------------------|---------------------|------------------------------------|-----------------------|----------------|
|                                       |                      |                          |                     |                                    | 03/31/2026            | 12/31/2025     |
| Senior Unsecured Bonds <sup>(1)</sup> | USD                  | 10.50%                   | 2028                | 60,000                             | 322,298               | 331,107        |
| Transaction costs <sup>(2)</sup>      | USD                  | -                        | 2028                | (1,175)                            | (5,445)               | (6,074)        |
| Senior Unsecured Bonds <sup>(1)</sup> | USD                  | 10.50%                   | 2029                | 44,490                             | 242,502               | 249,225        |
| Transaction costs <sup>(2)</sup>      | USD                  | -                        | 2029                | (1,052)                            | (4,764)               | (5,153)        |
| Senior Unsecured Bonds <sup>(1)</sup> | USD                  | 13.00%                   | 2026                | 40,000                             | 219,859               | 224,626        |
| Transaction costs <sup>(2)</sup>      | USD                  | -                        | 2026                | (1,322)                            | (1,337)               | (1,911)        |
| Warehousing Facility MX               | MXN                  | 17.50%                   | 2027                | 128,333                            | 17,830                | 15,693         |
| <b>Total</b>                          |                      |                          |                     |                                    | <b>790,943</b>        | <b>807,513</b> |

<sup>(1)</sup> In November 2023, the Company issued a USD 40 million bond at a 13% annual interest rate. In December 2024, the Company issued an additional USD 60 million at a 10.5% annual interest rate. In October 2025, the Company issued an additional USD 44.5 million at a 10.5% annual interest rate. The Company subsequently repurchased a total of USD 25.4 million from the 2023 bond and USD 9.7 million from the 2024 bond. As these repurchased structures allow interest earned on the underlying assets to offset the corresponding interest on the liabilities, the analysis is presented on a consolidated basis to reflect the Company's net economic exposure. Accordingly, consolidated net debt as of the reporting date amounts to USD 109.4 million.

<sup>(2)</sup> In accordance with IFRS 9, bond issuance costs were recorded as a reduction of the bond liability.

Below the period's transactions:

|  | Senior Unsecured Bonds | Warehousing Facility MX | Total          |
|--|------------------------|-------------------------|----------------|
| <b>Balances at December 31, 2025</b>   | <b>791,820</b>         | <b>15,693</b>           | <b>807,513</b> |
| Issuance                               | -                      | 5,389                   | 5,389          |
| Interests                              | 21,252                 | 836                     | 22,088         |
| Exchange rate variation <sup>(1)</sup> | (42,429)               | (795)                   | (43,224)       |
| Amortization <sup>(2)</sup>            | 2,470                  | -                       | 2,470          |
| Payments                               | -                      | (3,293)                 | (3,293)        |
| <b>Balances at March 31, 2026</b>      | <b>773,113</b>         | <b>17,830</b>           | <b>790,943</b> |

|  | Senior Unsecured Bonds | Warehousing Facility MX | Corporate Debt | Total          |
|--|------------------------|-------------------------|----------------|----------------|
| <b>Balances at December 31, 2024</b>   | <b>614,106</b>         | <b>28,035</b>           | <b>259,260</b> | <b>901,401</b> |
| Issuance                               | 233,878                | -                       | 213,969        | 447,847        |
| Interests                              | 68,610                 | 3,828                   | 48,734         | 121,172        |
| Exchange rate variation <sup>(1)</sup> | (70,815)               | (5,140)                 | -              | (75,955)       |
| Amortization <sup>(2)</sup>            | 9,281                  | -                       | (341,738)      | (332,457)      |
| Payments                               | (63,240)               | (11,030)                | (180,225)      | (254,495)      |
| <b>Balances at December 31, 2025</b>   | <b>791,820</b>         | <b>15,693</b>           | <b>-</b>       | <b>807,513</b> |

<sup>(1)</sup> The value corresponds to the variation of the USD/BRL exchange rate. Such variation is recognized exclusively within the statement of equity, specifically within the Cumulative Translation Adjustment (CTA), and is not recorded within the income statement.

<sup>(2)</sup> This value represents the amortization of prepaid expenses related to the bond issuance, recognized as a reduction of liabilities, as previously detailed under "Transaction costs". Additionally, this line reflects the impact of corporate debt previously held with Andbank; upon the acquisition and consolidation of the bank, this intercompany balance has been eliminated.

## 18. Agreements

The Group maintains strategic partnerships for the origination and management of financial operations. As of March 31, 2026, the balance of BRL 118,713 (BRL 111,641 as of December 31, 2025) refers to the Commercial Agreement with OXY Companhia Hipotecária S.A.

## 19. Accounts payable

The table below presents the payment amounts due to suppliers located in Brazil (Domestic), the United States, Spain, and Mexico (Foreign).

|                                  | 03/31/2026    | 12/31/2025    |
|----------------------------------|---------------|---------------|
| Domestic trade accounts payables | 72,216        | 61,741        |
| Foreign suppliers                | 2,440         | 2,501         |
| <b>Total</b>                     | <b>74,656</b> | <b>64,242</b> |

## 20. Leases

The Company recognized right-of-use assets and leased liabilities on the commencement date of the contract. Additionally, as detailed in Note 13 – Property and Equipment, lease liabilities also reflect write-offs associated with store handovers. In January 2025, a new lease agreement was initiated at the WT Morumbi condominium, with an average term of five years. Furthermore, in October 2025, the Group's subsidiary "LGF Occidente" renewed its office lease agreement at the Torre Polanco building in Mexico City. The contract was valued at MXN 11,371 (equivalent to BRL 3,294) with a term of three years.

### a) Right-of-use

|                                      |               |
|--------------------------------------|---------------|
| <b>Balances at December 31, 2025</b> | <b>16,477</b> |
| Additions                            | 875           |
| Depreciation                         | (1,299)       |
| <b>Balances at March 31, 2026</b>    | <b>16,053</b> |
| <b>Balances at December 31, 2024</b> | <b>-</b>      |
| Addition                             | 17,132        |
| Depreciation                         | (775)         |
| <b>Balances at March 31, 2025</b>    | <b>16,357</b> |

### b) Liabilities

|                                      |               |
|--------------------------------------|---------------|
| <b>Balances at December 31, 2025</b> | <b>18,728</b> |
| Addition                             | 736           |
| Interests                            | 580           |
| Principal payments                   | (1,612)       |
| <b>Balances at March 31, 2026</b>    | <b>18,432</b> |
| <b>Balances at December 31, 2024</b> | <b>-</b>      |
| Addition                             | 17,132        |
| Interests                            | 599           |
| Principal payments                   | (646)         |
| <b>Balances at March 31, 2025</b>    | <b>17,085</b> |

## 21. Contingencies

As part of its ordinary course of business, Creditas may be involved in labor, civil, and tax legal proceedings. Provisions are recognized for contingencies assessed as probable, in accordance with applicable accounting standards, and are recorded under "Other Liabilities" in the Balance Sheet, as detailed below:

|              | <b>03/31/2026</b> | <b>12/31/2025</b> |
|--------------|-------------------|-------------------|
| Civil        | 3,739             | 3,430             |
| Labor        | 7,976             | 8,809             |
| Tax          | 8,746             | 8,078             |
| <b>Total</b> | <b>20,461</b>     | <b>20,317</b>     |

Below are the movements of provisions for civil, labor and tax contingencies during the periods ended March 31, 2026, and December 31, 2025:

|  | <b>03/31/2026</b> |              |              | <b>12/31/2025</b> |              |              |
|--|-------------------|--------------|--------------|-------------------|--------------|--------------|
|  | <b>Civil</b>      | <b>Labor</b> | <b>Tax</b>   | <b>Civil</b>      | <b>Labor</b> | <b>Tax</b>   |
| <b>Initial balance</b>                   | <b>3,430</b>      | <b>8,809</b> | <b>8,078</b> | <b>2,189</b>      | <b>4,985</b> | <b>4,714</b> |
| Additions                                | 1,114             | 651          | 447          | 2,001             | 4,715        | 1,649        |
| Additions - through business combination | -                 | -            | -            | 891               | 517          | 1,051        |
| Monetary update                          | 189               | 424          | 221          | 218               | 816          | 664          |
| (Reversals)                              | (994)             | (1,908)      | -            | (1,869)           | (2,224)      | -            |
| <b>Balance as at end of period</b>       | <b>3,739</b>      | <b>7,976</b> | <b>8,746</b> | <b>3,430</b>      | <b>8,809</b> | <b>8,078</b> |

## Contingencies not recognized in the balance sheet

Amounts presented below refer to administrative and legal proceedings assessed as involving a possible risk of loss and therefore, not recognized as provisions in accordance with IAS 37. These mainly comprise:

|              | <u>03/31/2026</u>    | <u>12/31/2025</u>    |
|--------------|----------------------|----------------------|
| Civil        | 52,931               | 53,223               |
| Labor        | 24,746               | 26,705               |
| Tax          | 18,697               | 18,324               |
| <b>Total</b> | <b><u>96,374</u></b> | <b><u>98,252</u></b> |

These values are basically composed of:

|   | <u>03/31/2026</u>    |                      | <u>12/31/2025</u>    |                      |
|---|----------------------|----------------------|----------------------|----------------------|
|   | Civil                | Labor                | Civil                | Labor                |
| <b>Initial balance</b>                                  | <b>53,223</b>        | <b>26,705</b>        | <b>1,252</b>         | <b>27,123</b>        |
| Additions   | 25                   | 4,619                | 819                  | 10,841               |
| Additions - through business combination <sup>(1)</sup> | -                    | -                    | 51,941               | 3,317                |
| Monetary update   | 25                   | 877                  | 55                   | 2,538                |
| (Reversals)   | (342)                | (7,455)              | (844)                | (17,114)             |
| <b>Balance as at end of period</b>                      | <b><u>52,931</u></b> | <b><u>24,746</u></b> | <b><u>53,223</u></b> | <b><u>26,705</u></b> |

<sup>(1)</sup> Refers to legal proceedings assumed through the Andbank acquisition, primarily comprising civil claims totaling BRL 51,9 million, mainly related to (i) a BRL 25,9 million lawsuit involving third-party management activities (with no direct involvement by the Bank) and (ii) a BRL 20 million claim related to asset custody.

The Company is party to a tax proceeding related to the municipal Service Tax (ISS) in São Paulo – SP, covering the period from 2017 to 2025. The risk of loss in this proceeding has been assessed as possible, as described below:

|   | <u>03/31/2026</u>    | <u>12/31/2025</u>    |
|---|----------------------|----------------------|
|   | Tax                  |                      |
| <b>Initial balance</b>                                  | <b>18,324</b>        | <b>15,627</b>        |
| Additions - through business combination <sup>(1)</sup> | -                    | 1,120                |
| Monetary update   | 373                  | 1,577                |
| <b>Balance as at end of period</b>                      | <b><u>18,697</u></b> | <b><u>18,324</u></b> |

<sup>(1)</sup> Refers to legal proceedings assumed through the Andbank acquisition, mainly related to ISS disputes in São Paulo, for which the Company adhered to an Incentivized Payment Program (PPI) in February 2025, and is awaiting formalization for final settlement.

## 22. Equity

### a) Issued Capital

#### Classes of shares

##### (i) Ordinary shares

Ordinary shares are non-redeemable and carry voting rights, the right to receive dividends, and the right to participate in the Company's liquidation.

In accordance with legal requirements, each ordinary share entitles its holder to one vote in general meeting resolutions and to participate, together with preferred shares, in the distribution of profits. Ordinary shares are not redeemable at the option of either the shareholder or the Company.

##### (ii) Preferred shares

Preferred shares were issued in several classes, all of which have priority in receiving dividends and in the distribution of assets in the event of liquidation, in accordance with the order of preference set forth in the Company's Articles of Association.

In addition, preferred shares carry the following rights:

- Voting rights on specific matters;
- The right to appoint members of the Board of Directors;
- Protective provisions, including anti-dilution rights, drag along rights, and rights of first refusal and co-sale;
- The right to receive non-cumulative dividends, when declared by the Company, equal to 8% of the applicable issue prices.

Holders of the preferred are entitled to convert their shares into ordinary shares at a rate calculated by dividing the original issue price for each series by its applicable conversion price (the "Conversion Rate"). Any downward adjustment to the conversion price of a particular series may be waived with the consent or affirmative vote of the holders of at least a majority of the outstanding preferred shares of that series.

Preferred shares are non-redeemable at the option of either the shareholder or the Company and are automatically converted into ordinary shares at the applicable Conversion Rate upon the occurrence of a qualifying event, such as an initial public offering (IPO) or liquidation event for a specified number of ordinary shares.

## b) Equity

As of March 31, 2026, the Company's share capital was BRL 4,957,110 (BRL 4,957,041 as of December 31, 2025). This increase was driven by BRL 69 from the exercise of stock options.

### Capital Stock – Number of Shares

|                      | Ordinary Shares | Preferred Shares | Total      |
|----------------------|-----------------|------------------|------------|
| At December 31, 2024 | 3,534,380       | 10,012,522       | 13,546,902 |
| Preferred Shares     | -               | 2,627,061        | 2,627,061  |
| At December 31, 2025 | 3,534,380       | 12,639,583       | 16,173,963 |
| Preferred Shares     | -               | -                | -          |
| At March 31, 2026    | 3,534,380       | 12,639,583       | 16,173,963 |

### c) Other comprehensive income - Currency translation adjustment - CTA

Other comprehensive income is related to assets and liabilities denominated in non-BRL, currencies are translated at rates of exchange prevailing on the date of consolidated statements, while revenues and expenses are translated at average rates of exchange for the periods. The currency translations adjustments are as below:

|   | 03/31/2026 | 12/31/2025 |
|---|------------|------------|
| Other comprehensive income                              | 70,680     | 39,767     |
| <b>Exchange Rates (BRL per USD 1.00)</b>                |            |            |
|   | 03/31/2026 | 12/31/2025 |
| Closing rate of   | 5.2194     | 5.5024     |
| Average rate  | 5.4161     | 5.5855     |
| <b>Exchange Rates (BRL per EUR 1.00)</b>                |            |            |
|   | 03/31/2026 | 12/31/2025 |
| Closing rate of   | 6.0117     | 6.4692     |
| Average rate  | 6.2922     | 6.3094     |
| <b>Exchange Rates (BRL per MXN 1.00) <sup>(1)</sup></b> |            |            |
|   | 02/28/2026 | 11/30/2025 |
| Closing rate of   | 0.2994     | 0.2912     |
| Average rate  | 0.2942     | 0.2894     |

<sup>(1)</sup> For consolidation purposes, the financial information of the Mexican subsidiaries (LGF Occidente and Sorabil) is included using a reporting date one month prior. In accordance with IFRS 10, no material adjustments were identified for significant transactions during the intervening period.

#### d) Other Equity

The Company issued convertible notes as part of its fundraising strategy to finance its operations and expansion activities. These notes are recognized in the Company's equity in accordance with International Accounting Standards (IAS 32 - Financial Instruments: Presentation).

In November 2025, the closing of the Series G investment round triggered the conversion of all outstanding convertible notes previously classified as equity instruments under IAS 32. The settlement of these instruments followed distinct accounting treatments based on their final conversion terms, as detailed below:

| Date of issuance  | Amount in USD  | Amount in BRL    |
|---|----------------|------------------|
| <b>Balances at December 31, 2023</b>                    | <b>265,816</b> | <b>1,286,899</b> |
| April 2024  | 3,958          | 19,890           |
| <b>Balances at December 31, 2024</b>                    | <b>269,774</b> | <b>1,306,789</b> |
| Capitalization of convertible notes <sup>(1)</sup>      | (267,774)      | (1,297,106)      |
| Reversion of convertible notes <sup>(2)</sup>           | (2,000)        | (9,683)          |
| Monetary adjustment of convertible notes <sup>(3)</sup> | (950)          | (5,065)          |
| <b>Balances at December 31, 2025</b>                    | <b>(950)</b>   | <b>(5,065)</b>   |

<sup>(1)</sup> Represents the reclassification of the historical carrying amount to Share Capital following the Series G conversion trigger. In accordance with IAS 32, yield accruals and share price discounts were reflected solely in the number of shares issued, with no impact on the Group's statement of income or total equity.

<sup>(2)</sup> Refers to the reversal of a specific note (face value of USD 2,000) settled in December 2025 using financial instruments.

<sup>(3)</sup> Represents the monetary restatement for the period, recognized upon the trigger event that led to the reclassification of the specific convertible note from equity to financial liabilities.

The remaining balance of BRL 5,065 (USD 950) related to monetary updates on a convertible note, that was settled following formal approval by the Board of Directors.

#### e) Stock options exercised

The total of exercised Stock Options (SOP) was BRL 69 for the three-month period ended on March 31, 2026 (BRL 1,028 for the three-month period ended on March 31, 2025).

### 23. Share-based payment arrangement

As of March 31, 2026, and December 31, 2025, the Group had the following share-based payment arrangements.

#### (a) Equity-settled share-based payment arrangements

The Group recognized an amount of BRL 45 in the statements of changes in equity as of March 31, 2026 (BRL 1,056 as of March 31, 2025).

#### (b) Reconciliation of outstanding share options

| Share option programs                   | Number of options | 03/31/2026             |               |
|---|-------------------|------------------------|---------------|
|   |                   | Average exercise price |               |
|   |                   | BRL                    | USD           |
| Outstanding at January 1, 2026          | 300,458           | 571.75                 | 103.91        |
| Forfeited during the period             | (12,871)          | 560.93                 | 107.47        |
| Granted during the period               | 4,250             | 1,148.27               | 220.00        |
| Exercised during the period             | (612)             | 132.21                 | 25.33         |
| <b>Outstanding at March 31, 2026</b>    | <b>291,225</b>    | <b>545.17</b>          | <b>104.45</b> |
| Share option programs                   | Number of options | 12/31/2025             |               |
|   |                   | Average exercise price |               |
|   |                   | BRL                    | USD           |
| Outstanding at January 1, 2025          | 379,674           | 983.94                 | 178.82        |
| Forfeited during the period             | (71,057)          | 876.20                 | 159.24        |
| Granted during the period               | 594               | 605.26                 | 110.00        |
| Exercised during the period             | (8,753)           | 457.36                 | 83.12         |
| <b>Outstanding at December 31, 2025</b> | <b>300,458</b>    | <b>571.75</b>          | <b>103.91</b> |

### (c) Restricted share units granted for deals (RSU)

The Group recognized a total amount of BRL 10,859 related to RSUs in the statements of changes in equity as of March 31, 2026 (BRL 3,906 as of March 31, 2025).

## 24. Loss per share

Basic loss per share is calculated by dividing the net loss attributable to the Company's shareholders by the weighted average number of ordinary shares outstanding during the period, excluding treasury shares, when applicable. Diluted loss per share is calculated by adjusting the weighted average number of ordinary shares outstanding to reflect the potential dilution arising from stock option plans (SOPs) and restricted share units (RSUs) that may be converted into share capital, except when such instruments are anti-dilutive.

The net loss and share data used in the calculation of basic and diluted loss per share are as follows:

|  | Three months ending |                 |
|--|---------------------|-----------------|
|  | 03/31/2026          | 03/31/2025      |
| <b>Attributable to shareholders of the Company</b>                   | <b>(87,570)</b>     | <b>(82,380)</b> |
| Total weighted average of ordinary outstanding shares <sup>(1)</sup> | 1,556,178           | 1,551,728       |
| <b>Loss per share - basic and diluted (BRL)</b>                      | <b>(0.0563)</b>     | <b>(0.0531)</b> |

<sup>(1)</sup> In thousands of shares.

The Company has stock option plans (SOPs) and restricted share units (RSUs) that may convert into ordinary shares upon exercise, acquisition or conversion. For the periods presented, the weighted average of ordinary shares used to calculate both basic and diluted loss per share was the same, as the SOP and RSU instruments were considered anti-dilutive — meaning their inclusion would reduce the loss per share. Therefore, these instruments were excluded from the diluted loss per share calculation.

## 25. Revenues

The Group disaggregates its revenue in two primary categories: interest and fees. The Group's operations are predominantly concentrated in Brazil, which accounts for over 99% of its revenue.

|  | Three months ending |                |
|--|---------------------|----------------|
|  | 03/31/2026          | 03/31/2025     |
| Interest revenue <sup>(1)</sup>            | 556,127             | 481,879        |
| Fees and Commission revenue <sup>(2)</sup> | 76,921              | 66,720         |
| <b>Total</b>                               | <b>633,048</b>      | <b>548,599</b> |

<sup>(1)</sup> Mainly comprises the interest accrual of loans to customers.

<sup>(2)</sup> Consists mostly of the total revenues from servicing, origination, broker insurance and fees related to other products.

## 26. Expenses

|  | Three months ending |                  |
|--|---------------------|------------------|
|  | 03/31/2026          | 03/31/2025       |
| <b>General and Administrative expenses</b> | <b>(225,202)</b>    | <b>(212,307)</b> |
| Salaries, charges, and benefits            | (106,773)           | (108,624)        |
| Loans structuring costs                    | (28,058)            | (38,848)         |
| Software and telecommunication expenses    | (26,559)            | (26,867)         |
| Servicing and FIDC expenses <sup>(1)</sup> | (39,542)            | (20,037)         |
| Share based payments                       | (10,904)            | (4,962)          |
| Third party services <sup>(2)</sup>        | (7,915)             | (6,676)          |
| Amortization and depreciation              | (4,536)             | (3,406)          |
| Facilities                                 | (2,701)             | (2,887)          |
| Reversal Commercial Agreement              | 1,786               | -                |
| <b>Marketing expenses</b>                  | <b>(47,819)</b>     | <b>(47,436)</b>  |
| Marketing expenses                         | (47,819)            | (47,436)         |
| <b>Other Expenses</b>                      | <b>(24,550)</b>     | <b>(16,886)</b>  |
| Others                                     | (24,550)            | (16,886)         |
| <b>Total</b>                               | <b>(297,571)</b>    | <b>(276,629)</b> |

<sup>(1)</sup> Consists of expenses related to funds operating fees.

<sup>(2)</sup> Third party services are related to accounting, legal and technology advisors.

## 27. Financial result

|   | Three months ending |                 |
|---|---------------------|-----------------|
|   | 03/31/2026          | 03/31/2025      |
| <b>Financial income</b>                     |                     |                 |
| Interest from short-term investments        | 25,749              | 2,848           |
| Income from financial assets <sup>(1)</sup> | 5,590               | 4,893           |
| Others                                      | 5,903               | 96              |
| <b>Total</b>                                | <b>37,242</b>       | <b>7,837</b>    |
| <b>Financial expenses</b>                   |                     |                 |
| Deposits                                    | (40,737)            | -               |
| Borrowings interest expenses                | (23,722)            | (31,119)        |
| Financial assets Mark-to-Market             | (2,261)             | -               |
| Derivative financial instruments            | (3,772)             | -               |
| Promissory note                             | -                   | (945)           |
| Financial transaction tax                   | (1,756)             | (371)           |
| Bank fee expense                            | (340)               | (33)            |
| Others                                      | (4,741)             | (60)            |
| <b>Total</b>                                | <b>(77,329)</b>     | <b>(32,528)</b> |

<sup>(1)</sup> The amount refers to the interest accrued on the repurchased bond described in note 9 - Bond instruments.

## 28. Income tax

### Reconciliation of corporate income tax and social contribution expense

|  | 03/31/2026      | 03/31/2025      |
|--|-----------------|-----------------|
| <b>Loss before income taxes</b>  | <b>(88,990)</b> | <b>(78,316)</b> |
| Statutory rate <sup>(1)</sup>  | 34%             | 34%             |
| <b>Tax using the Company's domestic tax rate</b>                       | <b>30,257</b>   | <b>26,627</b>   |
| Temporary differences related to allowances for expected credit losses | (8,818)         | (18,127)        |
| Taxes credits recognized / (not recognized)                            | (16,441)        | (29,357)        |
| Effect of different tax rates — other group entities (non-34% rate)    | 19,106          | 9,248           |
| Others   | (25,677)        | 7,545           |
| <b>Income tax for the period</b>                                       | <b>(1,573)</b>  | <b>(4,064)</b>  |
| <b>Effective tax rate</b>  | <b>2%</b>       | <b>5%</b>       |

<sup>(1)</sup> Statutory tax rates in Brazil are 25% for corporate income tax (IRPJ) and 9% for social contribution on net income (CSLL), totaling 34%. Certain Group entities, including financial institutions, are subject to different social contribution rates

## 29. Related parties

Transactions with related parties are entered into in the normal course of business at prices and terms approved by the Group's management. These transactions are carried out under standard market conditions, with terms and pricing equivalent to those prevailing in comparable arm's length transactions.

As of March 31, 2026, 2025, and December 31, 2025, the Group had the following transactions with related parties:

### a) Transactions with related parties

| Financial Position                          |            |            |
|---|------------|------------|
|   | 03/31/2026 | 12/31/2025 |
| <b>Accounts receivables</b>                 |            |            |
| OXY Companhia Hipotecária S.A.              | 916        | 1,282      |
| <b>Agreements</b>                           |            |            |
| OXY Companhia Hipotecária S.A. (note 18)    | 118,713    | 111,641    |
| <b>Other Equity</b>                         |            |            |
| Convertible Notes - Shareholders (note 22d) | (5,065)    | (5,065)    |
| Profit (Loss)                               |            |            |
|   | 03/31/2026 | 03/31/2025 |
| <b>Fees and commission revenues</b>         |            |            |
| OXY Companhia Hipotecária S.A.              | 781        | -          |
| <b>Financial Expenses</b>                   |            |            |
| Convertibles - Shareholders                 | -          | (2,897)    |

In 2026 and 2025, foreign exchange differences arising from intercompany loans between Group entities with different functional currencies are recognized as financial income/(expenses) in the statement of profit or loss.

### b) Key management compensation

Management comprises the Company's statutory officers and the Group's key executives. Compensation includes fixed remuneration, long-term incentives, and benefits as well as the corresponding social security or labor-related charges. Provisions related to these charges are presented below:

|                                 | 03/31/2026      | 03/31/2025     |
|---------------------------------|-----------------|----------------|
| Salaries, benefits, and charges | (6,606)         | (6,881)        |
| Share based payments            | (8,196)         | (3,113)        |
| <b>Total</b>                    | <b>(14,802)</b> | <b>(9,994)</b> |

## 30. Subsequent events

### Social Contribution on Net Income (CSLL) rate change – regulated entity

Complementary Law No. 224/2025 established an increase in the CSLL rate applicable to Sociedades de Crédito Direto (SCD) entities from 9% to 12% as from April 1, 2026, and to 15% as from January 1, 2028. The financial effects of this change will be recognized in accordance with IAS 12 – Income Taxes when the amended rates become effective.