Immunefi

CRYPTO LOSSES IN APRIL 2025

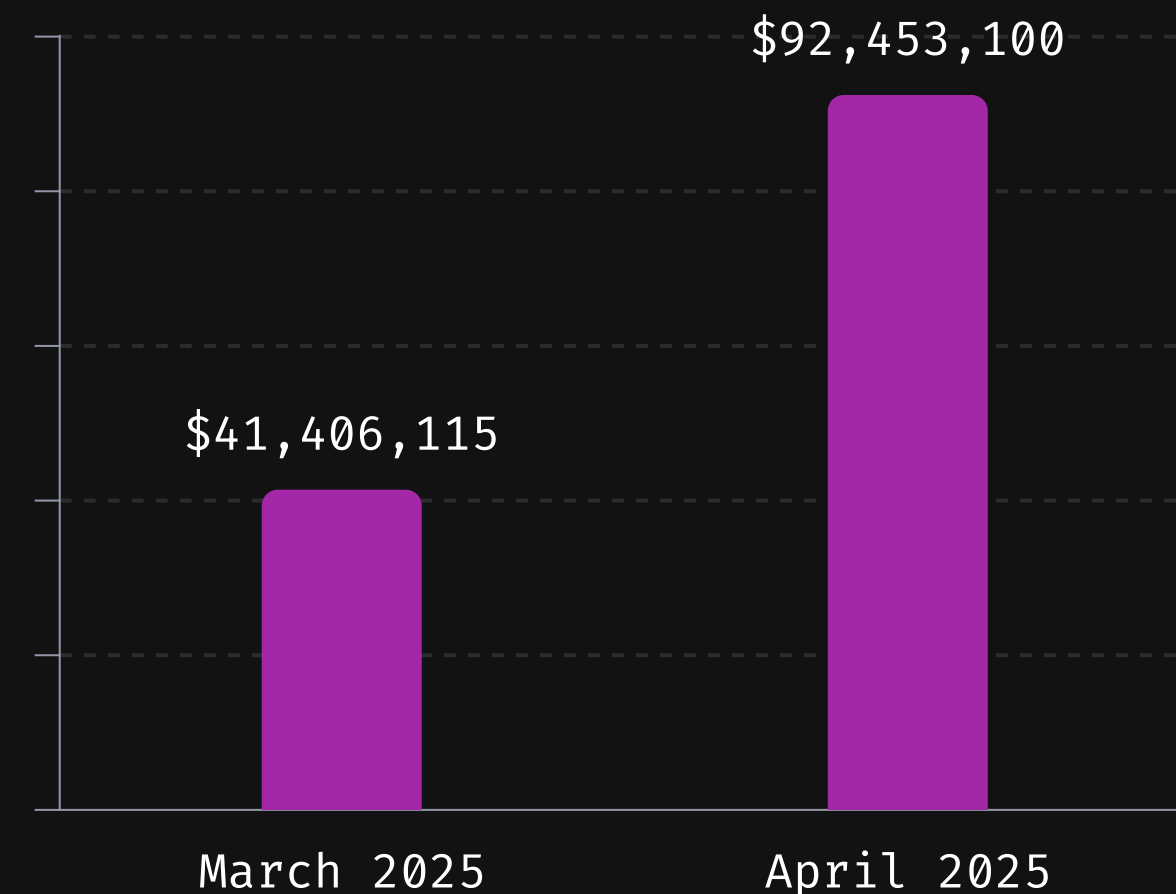PREPARED BY IMMUNEFI

Crypto Losses: April 2025

- The crypto ecosystem witnessed **$1,742,117,315** in total losses in 2025 YTD, representing a **4x increase** compared to $420 million during the same period last year. This amount has surpassed the total losses for 2024 at $1.49 billion.

- In April 2025, **$92,453,100** was lost due to hacks across 15 specific incidents. This represents a **27.3% increase** from April 2024, when registered losses were **$72,606,827.**

- Losses in April 2025 represent a **2.2x increase** month-over-month, compared with March 2025, when registered losses were $41,406,115.

- Most of the sum was lost in two specific projects: open-source platform UPCX, which lost **$70 million**, and decentralized exchange KiloEx, which lost **$7.5 million.**

- In April 2025, DeFi accounted for 100% of the total losses across 15 incidents, while CeFi recorded no cases.

- Hacks continued to be the predominant cause of losses compared to fraud.

- Ethereum and BNB Chain were the most targeted chains in April 2025, representing **60%** of the total losses across targeted chains.

March 2024 vs. April 2025

$92,453,100

$41,406,115

March 2025   April 2025

Top 10 Losses in April 2025*

|	
UPCX	$70,000,000
KiloEx	$7,500,000
Loopscale	$5,800,000
ZKsync	$5,000,000
Term Labs	$1,500,000
Bitcoin Mission	$1,300,000
The Roar	$790,000
Impermax	$152,200
zora	$140,800
ACB	$84,100

Hacks vs. Fraud Analysis

In April 2025, hacks continued to be the predominant cause of losses compared to fraud, accounting for 100% of the total losses.

OVERVIEW

- **Hacks**
  In total, we have seen a loss of **$92,453,100** due to hacks in April 2025 across 15 specific incidents.

- **Fraud**
  No cases of fraud were reported.

**Hacks vs. Fraud
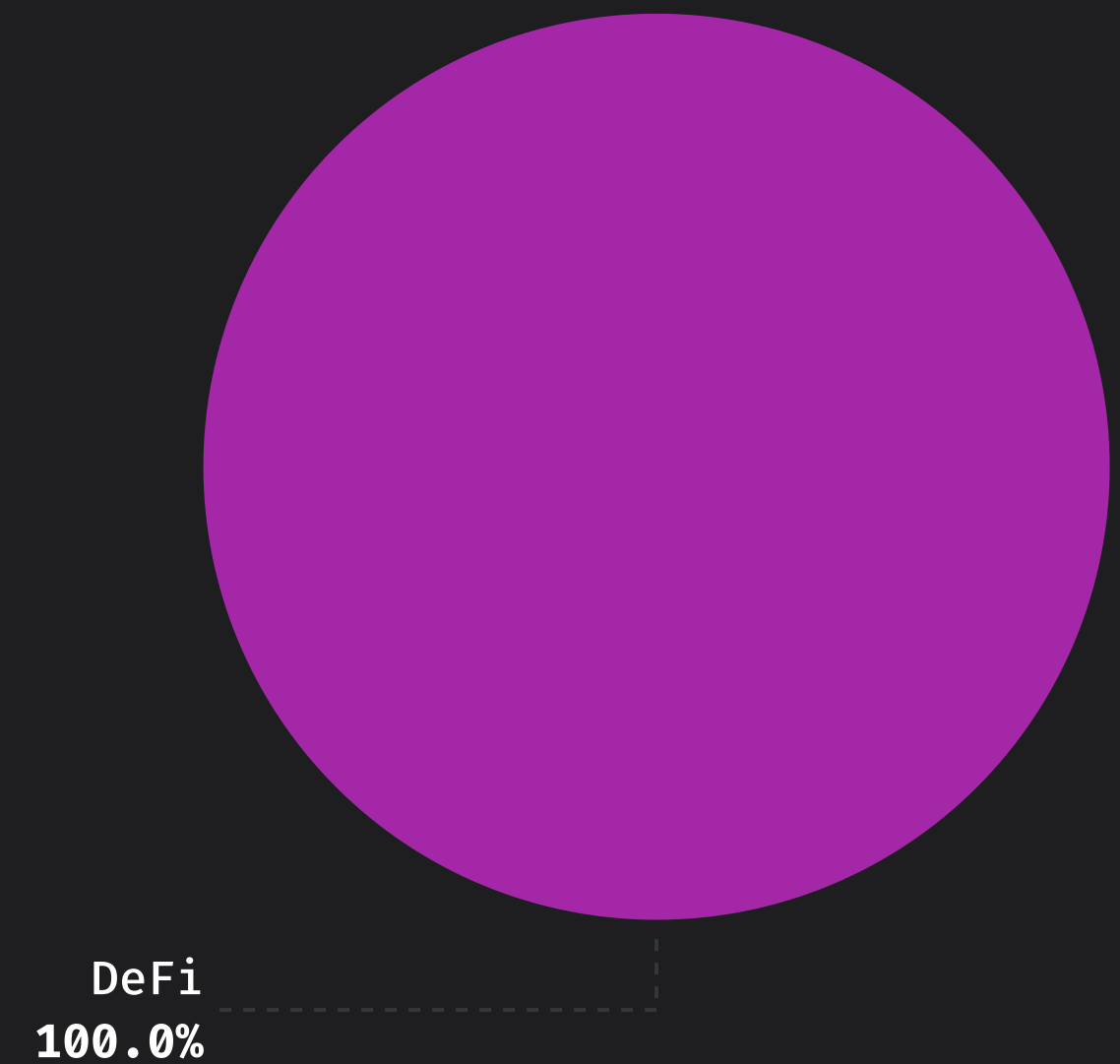April 2025**

Hacks
100%
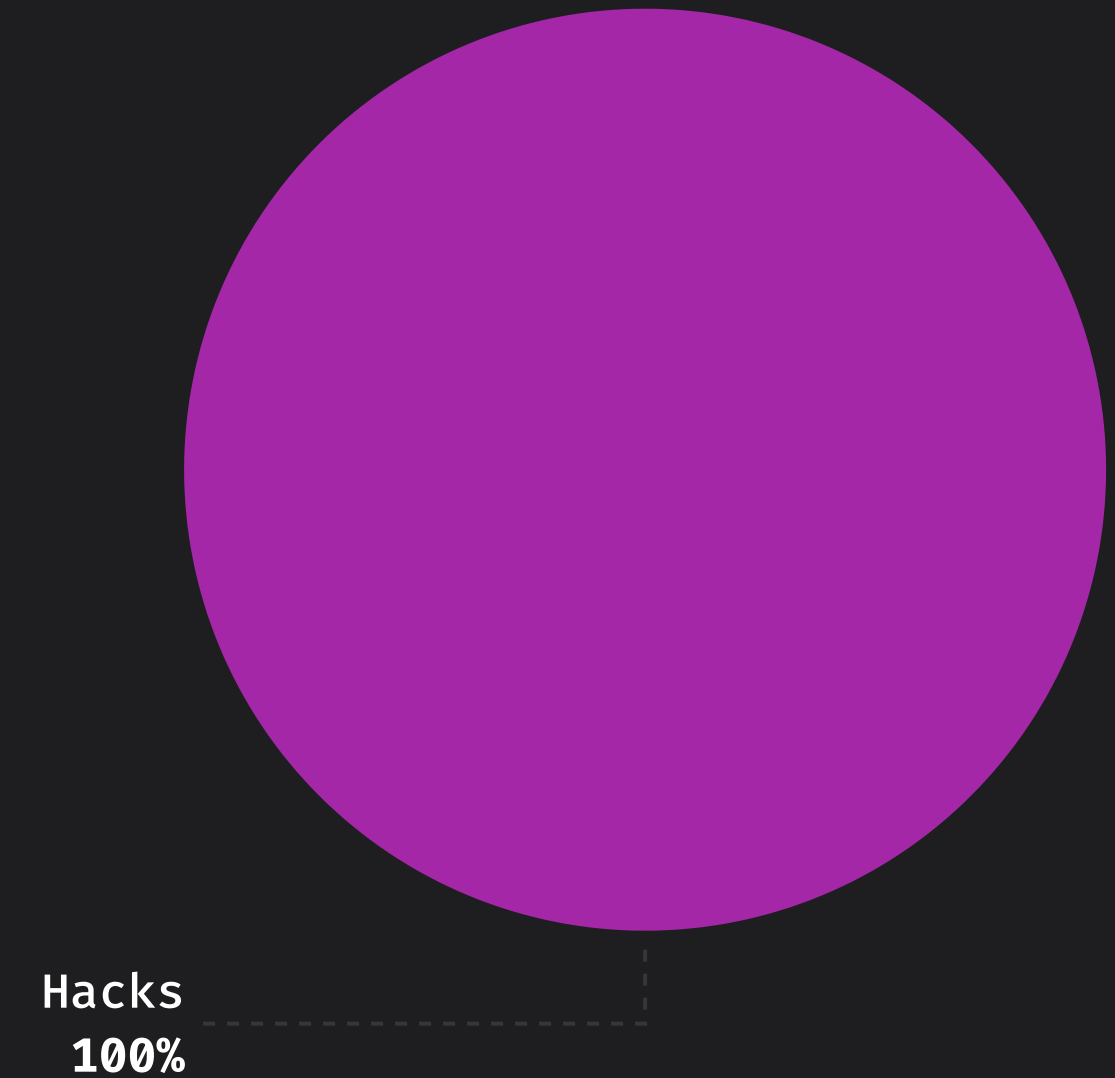
DeFi vs. CeFi Analysis

In April 2025, DeFi surpassed CeFi, representing 100% of the total volume of funds lost.

OVERVIEW

- **DeFi**
  DeFi suffered **$92,453,100** in total losses in April 2025 across 15 incidents.

- **CeFi**
  CeFi witnessed no incidents.

DeFi vs. CeFi
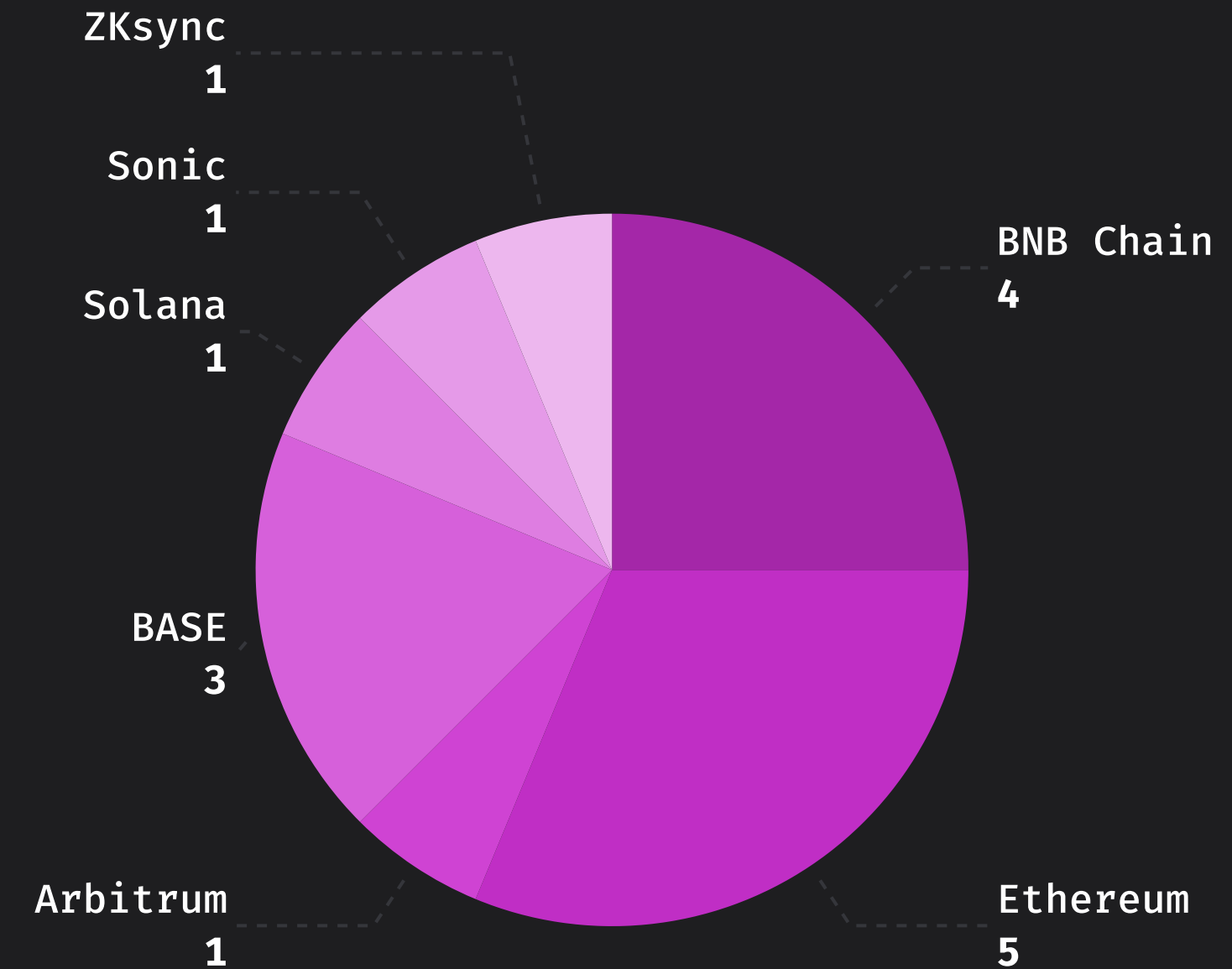
April 2025

DeFi
100.0%

Losses by Chain

The most targeted chain in April 2025 were Ethereum and BNB Chain.

OVERVIEW

- In April 2025, Ethereum and BNB Chain accounted for over half of the chain losses, totaling 60%.
- Ethereum suffered the most individual attacks, with 5 incidents, representing 33.3%.
- BNB Chain followed with 4 incidents, comprising 26.7%. Base had 3 incidents, representing 20%.
- Arbitrum, Solana, Sonic, and ZKsync suffered a single attack each.

Losses by Chain
April 2025

ZKsync 1
Sonic 1
Solana 1
BASE 3
Arbitrum 1
BNB Chain 4
Ethereum 5

Crypto Losses April 2025

Immunefi

TOTAL LOSSES YTD

$1,742,117,315

IN APRIL

$92,453,100

MAJOR LOSSES

$70.0M

UPCX	KiloEx	Loopscale	ZKsync	Term Labs
	$7.5M	$5.8M	$5.0M	$1.5M

HACKS VS. FRAUD

Hacks	$92,453,100
Fraud	$0

DEFI VS. CEFI

DeFi	$92,453,100
CeFi	$0

TOP LOSSES BY CHAIN

Chain	
Ethereum	5
BNB Chain	4
BASE	3
Arbitrum	1
Solana	1
ZKsync	1

For more information about the **Crypto Losses Report**, please visit immunefi.com/research.
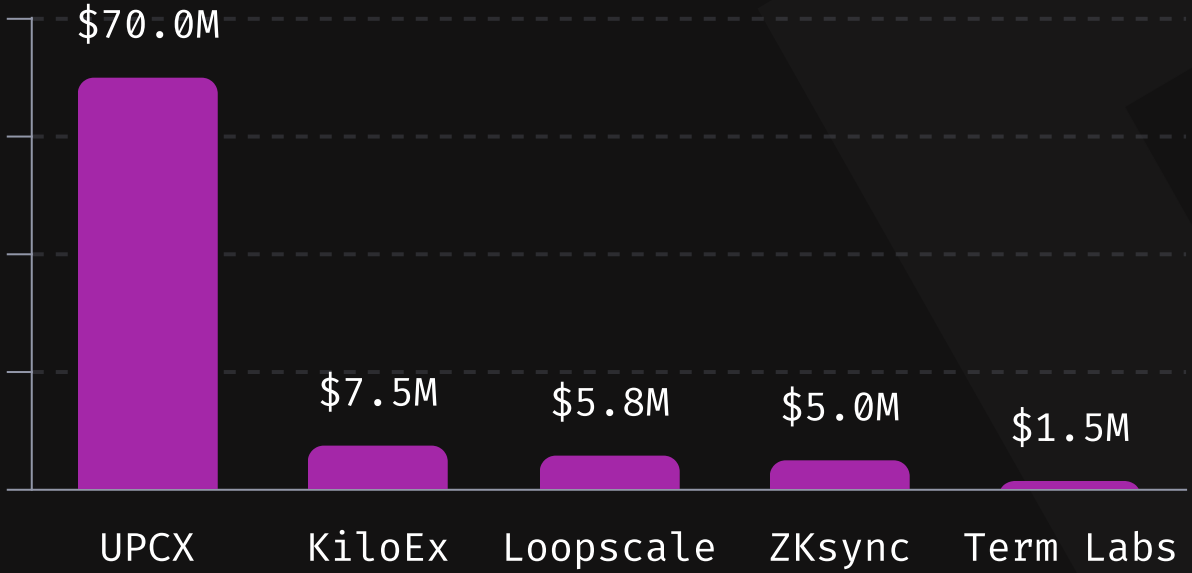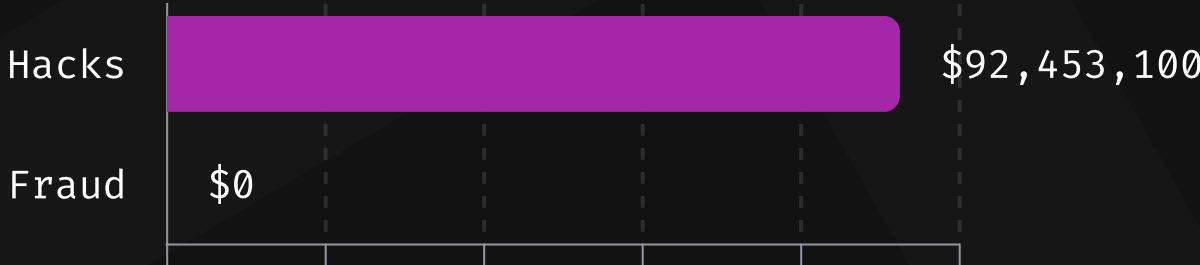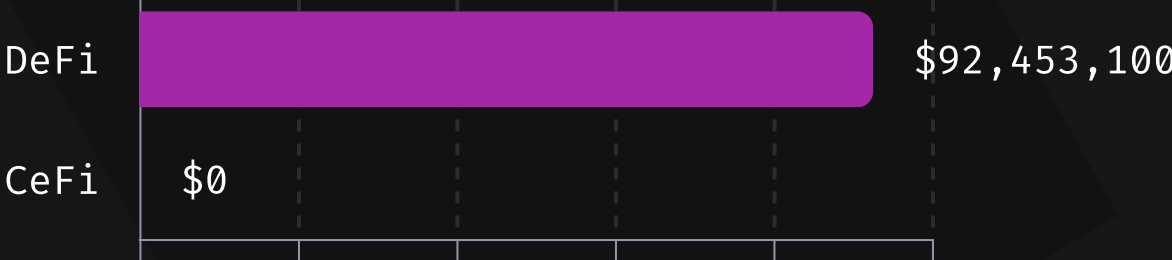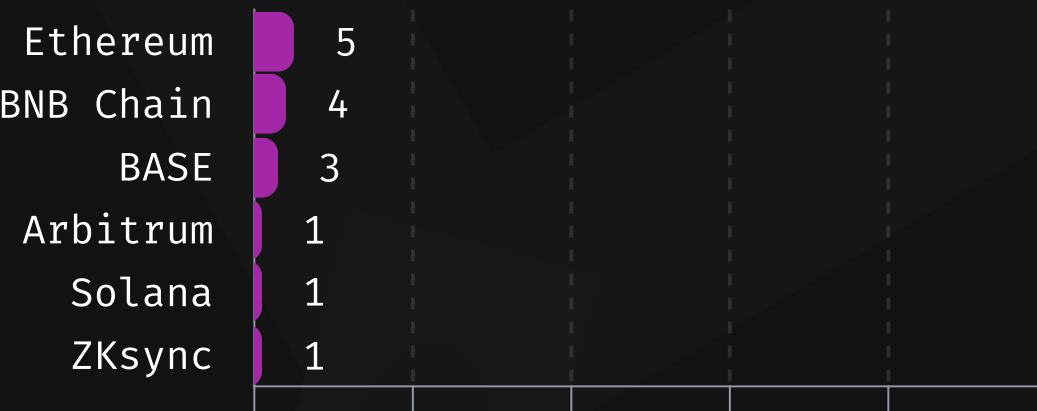
Immunefi

Immunefi is the the leading onchain security platform protecting over $190 billion in user funds. It features a massive community of whitehat hackers who review projects' blockchain and smart contract code, find and responsibly disclose vulnerabilities, and get paid for making crypto safer. With Immunefi, whitehat hackers are rewarded based on the severity of the vulnerability that they discover, creating incentives for as many experts as possible to examine project code for vulnerabilities.

Immunefi has pioneered the scaling web3 bug bounties standard, meaning that rewards should be priced accordingly with the severity of an exploit and the volume of funds at risk, which resulted in the company building the largest community of security talent in the web3 space.

Immunefi's latest product, Magnus, bridges the gap between security solutions by creating a unified platform for security operations. Allowing protocols to easily launch bug bounties, audit competitions, and proactively stop threats using its automations engine built with the industry's best vulnerabilities dataset.

TOTAL BOUNTIES PAID
Immunefi has paid out over **$116 million** in total bounties, while saving over **$25 billion** in user funds.

TOTAL BOUNTIES AVAILABLE
Immunefi offers over **$180 million** in available bounty rewards.

SUPPORTED PROJECTS
Trusted by established, multi-billion dollar projects like Synthetix, Chainlink, Polygon, LayerZero, MakerDAO, TheGraph, Wormhole, Optimism and more, Immunefi now supports more than 300 projects across multiple crypto sectors.

LARGEST BUG BOUNTY PAYMENTS IN THE HISTORY OF SOFTWARE
Immunefi has facilitated the largest bug bounty payments in the history of software:
- **$10 million** for a vulnerability discovered in Wormhole, a generic cross-chain messaging protocol.
- **$6 million** for a vulnerability discovered in Aurora, a bridge, and a scaling solution for Ethereum.
- **$2.2 million** for a vulnerability discovered in Polygon, a decentralized Ethereum scaling platform that enables developers to build scalable, user-friendly dApps.

Disclaimer:
- Immunefi uses publicly available data and news reports in order to access and collect alleged fraud, scams, and rug pulls. Including such incidents in this report does not constitute a determination from Immunefi that a fraud, scam, or rug pull event did occur.

Notes:
- Immunefi assesses the volume of crypto funds lost by the community due to hacks and scams by reviewing, validating, and classifying publicly available data. In this report, Immunefi considered only rug pulls for its fraud category. A rug pull is a project that creates an image of credibility and attracts outside capital through token sales or other means with the sole purpose of stealing deposited user funds and disappearing.
- * Top 10 Losses in April: **$7.5 million** in stolen funds were later recovered from the KiloEx exploit and **$5 million** from the ZKsync exploit.

More:
- If you're a developer thinking about a bug-hunting career in web3, we got you. Check out our **Web3 Security Library**, and start taking home some of the over $180M in rewards available on Immunefi — the leading bug bounty platform for web3.

For more information, please visit **https://immunefi.com/**